

**RESOLUTION ADOPTING THE BUDGET AMENDMENT FOR THE FISCAL YEAR
ENDING JUNE 30, 2024 AND THE TRANSFERS BETWEEN FUNDS**

WHEREAS the notice of public hearing for the budget amendment for the City of Marshalltown for the fiscal year ending June 30, 2024 was published in the Marshalltown Times Republican on April 10, 2024; and

WHEREAS a public hearing was held according to the published notice as required by law; and

WHEREAS the minutes record any oral or written comments, questions or objections filed; and

WHEREAS the budget amendment does not change the property tax levy in the current fiscal year; and

WHEREAS the budget amendment is needed to increase the spending authority due to new projects identified to be funded with the issuance of bonds, new grants and donations, Council designated incentive programs funded by local option sales tax, and new automated traffic enforcement revenue, etc.; and

WHEREAS the City has other expenses that need to be reallocated between government activities based on the change in the Capital Improvement Plan and other changes that were not known at the time of the development of the original budget, such as retirements, implementation of non-bargaining compensation scale, larger insurance increases than budgeted, various new grants including Lead and CDBG, etc., and

WHEREAS the City had a change in revenue due to an increase of local option sales tax, automatic traffic enforcement speeding tickets, proceeds from bond issuances, increased interest rates, etc.; and,

WHEREAS the City has incorporated changes and adjusted the transfers between funds, which need to now be approved by Council, and:

WHEREAS the City Council has determined that adopting the amended budget is in the best interest of the City of Marshalltown.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Marshalltown, Iowa:

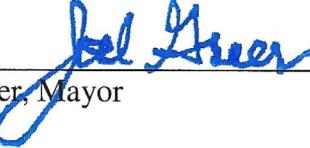
Section 1. That the Budget Amendment for the Fiscal Year ending June 30, 2024, be adopted.

Section 2. That the transfers between funds be adopted and incorporated into the City's budget records.

Section 3. The Finance Director is directed to certify and file the budget amendment as adopted and deliver an original publication notice to the Marshall County Auditor.

Passed this 22nd day of April 2024, and signed this 23rd day of April 2024.

CITY OF MARSHALLTOWN, IOWA


Joel Greer, Mayor

ATTEST:


Alicia Hunter, City Clerk

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2024 - AMENDMENT # 1

To the Auditor of MARSHALL County, Iowa:

The City Council of MARSHALLTOWN in said County/Counties met on 04/22/2024 05:30 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2024-084

A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2024

(AS LAST CERTIFIED OR AMENDED ON 04/10/2023)

Be It Resolved by the Council of City of MARSHALLTOWN

Section 1. Following notice published/posted 04/10/2024 and the public hearing held 04/22/2024 05:30 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	13,336,910	0	13,336,910
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	13,336,910	0	13,336,910
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	1,114,341	0	1,114,341
Other City Taxes	6	6,119,486	300,000	6,419,486
Licenses & Permits	7	363,750	581	364,331
Use of Money & Property	8	809,896	1,676,900	2,486,796
Intergovernmental	9	12,144,192	9,375,008	21,519,200
Charges for Service	10	18,643,907	1,014,018	19,657,925
Special Assessments	11	500	-500	0
Miscellaneous	12	1,447,603	-600,495	847,108
Other Financing Sources	13	16,161,450	4,240,683	20,402,133
Transfers In	14	19,698,442	-1,771,878	17,926,564
Total Revenues & Other Sources	15	89,840,477	14,234,317	104,074,794
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,753,547	721,307	11,474,854
Public Works	17	4,762,347	116,005	4,878,352
Health and Social Services	18	1,583,162	581,773	2,164,935
Culture and Recreation	19	4,630,191	-107,795	4,522,396
Community and Economic Development	20	5,106,034	5,946,369	11,052,403
General Government	21	1,740,292	272,177	2,012,469
Debt Service	22	7,031,413	0	7,031,413
Capital Projects	23	27,498,842	-17,930,998	9,567,844
Total Government Activities Expenditures	24	63,105,828	-10,401,162	52,704,666
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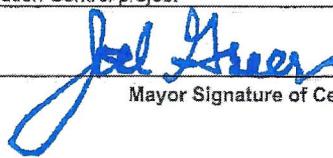
Explanation of Changes: Row #6 local option sales tax increase; #8 higher interest rates; #9 new grants, #10 incl Automated Traffic Enforcement, #12 Project eliminated so reduced donations, #13 Reimb. loan funds as spend on SRF Water Pollution control project; #16 new costs related to ATE, #18 new Lead grant costs, #20 costs related to new grants, contract with Arts Council and Community Beautification, #21 incl. contracted for new pay plan, software updates #23 Construction projects proceeding slower than originally budgeted, #25 Costs for SRF Water Pollution Control project



Alicia Hunter
City Clerk/Administrator Signature of Certification

04/22/2024

Adopted On



Joel Stever
Mayor Signature of Certification

TRANSFERS BETWEEN FUNDS FOR FISCAL YEARS 2024

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24
001	General fund	148	FEMA-COVID19	Time spent on administration exceeded 5% of total costs, so need to zero out fund 148 now that it is completed.		\$ 4,463.00
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	\$ 20,000	\$ 20,000.00
001	General fund	690	Transit	Property taxes collected in general (as required) with the cash being transferred to the transit enterprise fund	\$ 275,000	\$ 275,000.00
030	Capital Reserve	110	Road use tax fund	PD and P&R portion of Project purchased in RUT	\$ 8,100	
030	Capital Reserve	312	Airport Project Fund	City portion of Airport Grant Project	\$ 50,000	
031	Building Maint Fund	133	Grants: Other Federal	City Portion of Coliseum Generator Project	\$ 26,775	\$ 26,775.00
031	Building Maint Fund	312	Airport Project Fund	Airport Sewer Repairs	\$ 11,500	\$ 11,500.00
110	Road use tax fund	001	General	Reimbursement to general fund for employee wages associated with the public works department	\$ 1,176,363	\$ 1,039,839.00
110	Road use tax fund	362	2020 GO Bonds & Projects	Railroad Quite Zone Expenses	\$ 642,803	
110	Road use tax fund	395	Economic Development Project	S 7th Ave Extension		\$ 82,781.00
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	\$ 3,070,871	\$ 3,082,079.00
112	Employee benefits fund	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23	\$ -	\$ 131,888.00
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MFPSI)	\$ 1,180,148	\$ 1,154,175.00
119	Emergency Levy Fund	001	General	Property taxes collected in Emergency fund with the cash being transferred to the general fund	\$ 262,974	\$ 262,974.00
121	LOST - Council Desig	001	General	Council Designated to offset General Fund deficit and FY24 budget amendment increased by \$82,000 for non-union compensation plan	\$ 328,526	\$ 410,526.00

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24
121	LOST - Council Design	010	Cash Flow Reserve Fund	Transfer to have Reserve Fund at 16% in FY23 and 17% in FY24, of Fund 001 budgeted expenses	\$ 288,000	\$ 288,000.00
121	LOST - Council Design	132	Grants: State and Local	Downtown Revitalization (DTR) grant	\$ 375,000	\$ 545,021.00
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected to pay for bond payments	\$ 3,333,609	\$ 3,333,609.00
121	LOST - Storm Sewer/Street Improvements	311	RISE Street Grants	City Portion of Project Costs, Edgewood Ext	\$ 25,000	\$ 877,298.00
121	LOST - Council Design	340	Bike Trail Fund	Bike Trail Engineering Expenses		\$ 20,250.00
121	LOST - Storm Sewer/Street Improvements	363	2021 GO Bonds & Projects	Street Improvement Projects		\$ 128,026.00
121	LOST - Storm Sewer/Street Improvements	364	2022 GO Bonds & Projects	Street Improvement Projects	\$ 115,250	\$ 215,250.00
121	LOST - Storm Sewer/Street Improvements	395	Economic Development Project Fund	South 7th Ave Ext Proj Costs		\$ 65,767.00
121	LOST - Storm Sewer/Street Improvements	760	P&R Concession	Years ago, painting of aquatic center pool was paid from concessions. Council approved using LOST to clear out the deficit.		\$ 20,500.00
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund where the property taxes are collected.	\$ 127,915	\$ 327,274.00
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	\$ 325,806	\$ 325,806.00
140	PR Donation Fund	133	Undesignated Federal Grants	Portion of Coliseum Generator Project	\$ 82,275	\$ 82,275.00
142	Softball Association	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 658.00
145	Tornado Fund	110	Road use tax fund	Purchase of New Drump Truck, replacement of truck used during Tornado clean up.	\$ 141,000	\$ 116,000.00

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24
149	FEMA- Winds	133	Undesignated Federal Grants	Coliseum generator		\$ 135,000.00
184	Vouchers - Sec 8	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 1,721.00
189	#6 Lead Grant	181	#7 Lead Grant	State lead funds remaining from old grant program		\$ 112,480.00
189	#6 Lead Grant	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 646.00
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received.	\$ 696,423	\$ 680,968.00
300	CIP Tax Collection Fund	32	CIP Large Equipment	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received. For future fire truck purchase.	\$ 94,086	\$ 94,086.00
361	Library Building Addition	170	Library Donation Fund	Library expansion has been put on hold, so transfer to donation fund to be used for accessory building.	\$ -	\$ 1,626.00
363	2021 GO Bonds & Projects	110	Road use tax fund	Move Bond Proceeds to Corresponding Bond Projects		\$ 4,882.00
363	2021 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects	\$ 7,000	\$ 12,796.00
364	2022 GO Bonds & Projects	363	2021 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	\$ 2,463,464	
389	American Rescue Plan	001	General	Cover Budgeted General Fund Deficit	\$ 49,389	\$ 49,389.00
389	American Rescue Plan	311	RISE Street Grants	Edgewood Ext Project Costs		\$ 53,796.00
389	American Rescue Plan	363	2021 GO Bonds & Projects	State Street Reconstruction Project costs	\$ 2,461,741	\$ 2,461,741.00

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24
610	WPCP	200	Debt Service Fund	Fund WPCP GO Bond Payments	\$ 504,518	\$ 504,518.00
610	WPCP	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 22,563.00
611	WPCP Rev Fund	363	2021 GO Bonds & Projects	Sanitary Sewer Project Costs	\$ 523,900	\$ 490,250.00
615	WPCP Plant & Improvement	364	2022 GO Bonds & Projects	Sanitary Sewer Project Costs	\$ 489,500	
690	Transit	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 6,960.00
740	Storm Sewer Utility	200	Debt Service Fund	Fund Storm Sewer GO Bond Payments	\$ 541,506	\$ 541,506.00
740	Storm Sewer Utility	395	Economic Development Project Fund	Storm Sewer Costs for Project		\$ 68,338.00
740	Storm Sewer Utility	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 5,217.00
750	Composting Facility	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 250.00
913	911 Commission	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 10,097.00
				For budget purposes, these are shown as expenses instead of transfers since they are going to an internal service fund that is not budgeted		\$ (180,000.00)
				TOTAL FOR BUDGET SUBMISSION	\$ 19,698,442	\$ 17,926,564
740	Strom Sewer funds	741	Strom Sewer funds	Cover project expenditures within storm sewer funds		
610/611/615	WPCP funds	610, 612,615, 616, 617	WPCP funds	Cover consolidation of project funds within WPCP series and move dollars from WPCP revenue fund to WPCP expenditure fund	\$ 9,111,901	\$ 10,397,382.00
				TOTALS INCLUDING INTERFUND TRANSFERS	\$ 28,810,343	\$ 28,323,946.00

Times-Republican

AFFIDAVIT OF PUBLICATION

STATE OF IOWA
Marshall County, ss.

I, Melissa Wendland, being first duly sworn, on oath depose and say that Times-Republican Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshall, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Office Manager of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times- Republican" once each week for:

1 consecutive weeks on the days and dates as follows, to-wit:

4/10/24

Statutory fees for publishing said notice are:

170.24

Melissa Wendland

Sworn to before me and subscribed in my presence by the said Melissa Wendland, this

10 day of April 2024

Annette Mackay

Annette Mackay Notary Public
Marshall County, Iowa
Commission No. 830781
Commission Expires March 17, 2027



ANNETTE MACKAY
Commission Number 830781
My Commission Expires
3-17-2024

City of Marshalltown

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

The City of MARSHALLTOWN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024

Meeting Date/Time: 4/22/2024 05:30 PM

Contact: Diana Steiner

Phone: (641) 754-5760 ext: 2100

Meeting Location: City Council Chambers, 10 West State Street, Marshalltown, IA 50158

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

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L02000 4/10/24