

**RESOLUTION ADOPTING THE BUDGET AND CERTIFYING TAXES
FOR THE FISCAL YEAR ENDING JUNE 30, 2025 AND RELATED
TRANSFERS BETWEEN FUNDS**

WHEREAS, the Notice of Public Hearing Budget - Proposed Budget for the City of Marshalltown, Iowa for the fiscal year beginning July 1, 2024 and ending June 30, 2025 was published in the Marshalltown Times Republican on April 10, 2024; and

WHEREAS, a public hearing was held according to the published notice as required by law; and

WHEREAS, the minutes record any oral or written comments, questions or objections filed; and

WHEREAS, the adopted property taxes do not exceed the published total tax levy rate of \$16.00000 per \$1,000 valuation on regular property and \$3.00375 on agricultural land; and

WHEREAS, the adopted expenditures do not exceed the published amounts in each of the nine program areas, or in total; and

WHEREAS, the long-term debt schedule shows sufficient payment amounts to pay the G.O. debt certified by the City of Marshalltown; and

WHEREAS, a public hearing for the proposed tax levy in accordance with HF 718 was held on April 1, 2024; and

WHEREAS, the fiscal year 2025 budget provides for certain transfers between funds; and

WHEREAS, the Council has determined that adopting the budget, which includes transfers between funds, and certifying taxes is in the best interest of the City of Marshalltown; and

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the budget and certification of city taxes for the fiscal year ending June 30, 2025 be adopted.

Section 2. The City Finance Director is directed to certify and file the budget and certificate of taxes as adopted and deliver a publication affidavit to the Marshall County Auditor on or before April 30, 2024.

FILED

APR 23 2024

**MARSHALL COUNTY
AUDITOR & RECORDER**

Section 3. The City Finance Director has the authority to make transfers between funds up to the amount budgeted as needed.

Passed this 22nd day of April 2024, and signed this 23rd day of April 2024.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: MARSHALLTOWN County Name: MARSHALL COUNTY

Adopted On: 4/22/2024 Resolution: 2024-085

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

	With Gas & Electric		Without Gas & Electric		City Number: 64-611 Last Official Census: 27,591
Regular	2a	1,007,332,860	2b	903,319,070	
DEBT SERVICE	3a	1,052,539,975	3b	948,526,185	
Ag Land	4a	5,532,536			

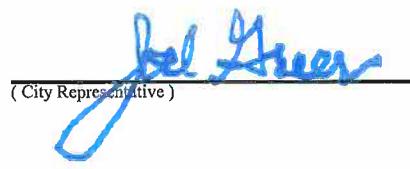
Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.75730	8,137,711	929,248,952	8.40
Limitation Percentage	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.50223	8,564,576	5.25	

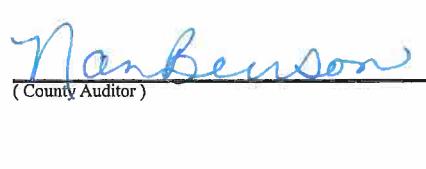
TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.50223	Consolidated General Fund			5	8,564,576	7,680,226
		Non-Voted Other Permissible Levies					
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	402,933	361,328
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	547,951	491,369
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	37,815	33,911
		Voted Other Permissible Levies					
28E.22	1.50000	Unified Law Enforcement			24		0
		Total General Fund Regular Levies (5 thru 24)			25	9,553,275	8,566,834
384.1	3.00375	Ag Land			26	16,619	16,618
		Total General Fund Tax Levies (25 + 26)			27	9,569,894	8,583,452
		Special Revenue Levies					
384.6	Amt Nec	Police & Fire Retirement			29	1,300,401	1,166,122
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	862,027	773,015
Rules	Amt Nec	Other Employee Benefits			31	1,939,914	1,739,603
		Subtotal Employee Benefit Levy (29,30,31)			32	4,102,342	3,678,740
		Valuation					
386	As Req	With Gas & Elec			Without Gas & Elec		
SSMID 1 (A)		0 (B)		0	34		0
SSMID 2 (A)		0 (B)		0	35		0
SSMID 3 (A)		0 (B)		0	36		0
SSMID 4 (A)		0 (B)		0	37		0
SSMID 5 (A)		0 (B)		0	555		0
SSMID 6 (A)		0 (B)		0	556		0
SSMID 7 (A)		0 (B)		0	1177		0
SSMID 8 (A)		0 (B)		0	1185		0
		Total Special Revenue Levies			39	4,102,342	3,678,740
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	1,861,736	1,677,753
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41	679,950	609,740
		Total Property Taxes (27+39+40+41)			42	16,213,922	14,549,685
							72
							16.00000

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.


(City Representative)

4/23/24
(Date)


(County Auditor)

4/25/24
(Date)

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY CITY #: 64-611
 MARSHALLTOWN Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: City Council Chambers, 10 West State Street, Marshalltown, IA 50158
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
 (641) 754-5760 ext: 2100

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	827,919,102	903,319,070	903,319,070
Consolidated General Fund	7,250,336	7,250,336	7,680,226
Operation & Maintenance of Public Transit	245,014	245,014	361,328
Aviation Authority	0	0	0
Liability, Property & Self Insurance	331,391	331,391	491,369
Support of Local Emergency Mgmt. Comm.	32,372	32,372	33,911
Unified Law Enforcement	0	0	0
Police & Fire Retirement	840,503	840,503	1,166,122
FICA & IPERS (if at General Fund Limit)	712,466	712,466	773,015
Other Employee Benefits	1,268,306	1,268,306	1,739,603
Capital Projects (Capital Improv. Reserve)	558,845	558,845	609,740
Taxable Value for Debt Service	857,947,308	948,526,185	948,526,185
Debt Service	2,080,282	2,080,282	1,677,753
CITY REGULAR TOTAL PROPERTY TAX	13,319,515	13,319,515	14,533,067
CITY REGULAR TAX RATE	16.00000	14.01666	16.00000
Taxable Value for City Ag Land	5,790,975	5,532,536	5,532,536
Ag Land	17,395	17,395	16,618
CITY AG LAND TAX RATE	3,00375	3.14413	3.00375
<u>Tax Rate Comparison-Current VS. Proposed</u>			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	874	741	-15.22
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	874	741	-15.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

General Fund & Transit increased due to wage cost of living, utilities, & supplies increasing. FICA/IPERS & POL/FIRE RETIREMENT are a percent of wages. Health & Property Insurance rose due to claims. County bills City for its share of Emergency Management. Capital project equipment costs more.

FILED

APR 23 2024

MARSHALL COUNTY
 AUDITOR & RECORDER

2

FUND BALANCE

City Name: MARSHALLTOWN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1 6,425,404	13,157,751	469,296	172,477	13,245,413	0	33,470,341	31,763,895	65,234,236
Actual Revenues Except Beg Balance	2 17,762,777	22,354,922	482,161	5,890,282	16,793,856	0	63,283,998	22,483,877	85,767,875
Actual Expenditures Except End Balance	3 17,522,208	16,765,752	781,911	5,846,501	11,935,226	0	52,851,598	22,107,762	74,959,360
Ending Fund Balance June 30	4 6,665,973	18,746,921	169,546	216,258	18,104,043	0	43,902,741	32,140,010	76,042,751
Re-Estimated FY 2024									
Beginning Fund Balance	5 6,665,973	18,746,921	169,546	216,258	18,104,043	0	43,902,741	32,140,010	76,042,751
Re-Est Revenues	6 20,160,615	24,574,078	1,124,391	7,139,097	21,038,519	0	74,036,700	30,038,094	104,074,794
Re-Est Expenditures	7 19,894,712	27,984,238	1,189,127	7,031,413	12,927,128	0	69,026,618	28,285,398	97,312,016
Ending Fund Balance	8 6,931,876	15,336,761	104,810	323,942	26,215,434	0	48,912,823	33,892,706	82,805,529
Budget FY 2025									
Beginning Fund Balance	9 6,931,876	15,336,761	104,810	323,942	26,215,434	0	48,912,823	33,892,706	82,805,529
Revenues	10 21,919,291	20,221,372	1,510,504	7,404,174	11,700,469	0	62,755,810	21,060,616	83,816,426
Expenditures	11 21,522,914	21,779,515	1,549,132	7,678,016	28,932,339	0	81,461,916	23,781,249	105,243,165
Ending Fund Balance	12 7,328,253	13,778,618	66,182	50,100	8,983,564	0	30,206,717	31,172,073	61,378,790

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

LOCAL EMC SUPPORT

City Name: MARSHALLTOWN
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	37,815	33,911
TOTAL FOR FY 2025	37,815	33,911

FILED
APR 23 2024MARSHALL COUNTY
AUDITOR & RECORDER

4

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	1 6,250,965	441,096						6,692,061	5,917,675
Jail	2							0	0
Emergency Management	3 38,211							38,211	36,031
Flood Control	4 56							56	54
Fire Department	5 3,954,127	72,453						4,026,580	3,711,841
Ambulance	6							0	0
Building Inspections	7 632,081	2,665						634,746	599,000
Miscellaneous Protective Services	8							0	0
Animal Control	9 83,200							83,200	80,000
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 10,958,640	516,214				0		11,474,854	10,344,601
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 1,127,585	1,800,725						2,928,310	2,505,028
Parking - Meter and Off-Street	13 45,838	25,038						70,876	48,755
Street Lighting	14 59,385	278,481						337,866	301,621
Traffic Control and Safety	15 77,253	214,319						291,572	121,463
Snow Removal	16 46,062	251,450						297,512	336,968
Highway Engineering	17 378,854	98,396						477,250	381,464
Street Cleaning	18	22,500						22,500	16,885
Airport (if not Enterprise)	19 182,925							182,925	152,606
Garbage (if not Enterprise)	20 113,708							113,708	113,202
Other Public Works	21 4,000	151,833						155,833	212,337
TOTAL (lines 12 - 21)	22 2,035,610	2,842,742				0		4,878,352	4,190,329
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26	2,164,935						2,164,935	1,102,281
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30 0	2,164,935				0		2,164,935	1,102,281
CULTURE & RECREATION									
Library Services	31 1,547,911	246,646						1,794,557	1,490,534
Museum, Band and Theater	32 9,000							9,000	10,955
Parks	33 965,089	482,781						1,447,870	1,224,340
Recreation	34 705,702	14,880						720,582	608,831
Cemetery	35							0	0
Community Center, Zoo, & Marina	36 100,000	271,327						371,327	100,000
Other Culture and Recreation	37 179,060							179,060	130,595
TOTAL (lines 31 - 37)	38 3,506,762	1,015,634				0		4,522,396	3,565,255

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	279,151	135,366					414,717	20,934
Economic Development	40	351,599	7,549,765					7,901,364	1,754,116
Housing and Urban Renewal	41		1,610,762					1,610,762	1,293,041
Planning & Zoning	42	91,013						91,013	186,730
Other Com & Econ Development	43	398,500	100,000					498,500	340,711
TIF Rebates	44			536,047				536,047	215,212
TOTAL (lines 39 - 44)	45	1,120,263	9,396,093	536,047		0		11,052,403	3,810,744
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	330,391	33,496					363,887	262,318
Clerk, Treasurer, & Finance Adm.	47	1,147,123	28,529					1,175,652	1,026,553
Elections	48	40,610						40,610	0
Legal Services & City Attorney	49	85,187						85,187	67,522
City Hall & General Buildings	50	297,169	14,745					311,914	182,465
Tort Liability	51							0	0
Other General Government	52	35,219						35,219	7,349
TOTAL (lines 46 - 52)	53	1,935,699	76,770	0		0		2,012,469	1,546,207
DEBT SERVICE									
Gov Capital Projects	54			7,031,413				7,031,413	5,846,501
TIF Capital Projects	55				9,567,844			9,567,844	9,287,492
TOTAL CAPITAL PROJECTS	56				9,567,844	0		9,567,844	9,287,492
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0	9,567,844	0		52,704,666	39,693,410
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59							6,695,499	6,695,499
Sewer Utility	60							4,048,898	4,048,898
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							93,869	93,869
Transit	65							1,150,933	1,150,933
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							853,938	853,938
Other Business Type (city hosp., ISF, parking, etc.)	69							45,375	45,375
Enterprise DEBT SERVICE	70							2,341,782	2,341,782
Enterprise CAPITAL PROJECTS	71							11,450,492	11,450,492
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							26,680,786	26,680,786
TOTAL ALL EXPENDITURES (lines 58+73)	74	19,556,974	16,012,388	536,047	7,031,413	9,567,844	0	26,680,786	79,385,452
Regular Transfers Out	75	337,738	11,971,850			3,359,284		1,604,612	17,273,484
Internal TIF Loan Transfers Out	76			653,080					653,080
Total ALL Transfers Out	77	337,738	11,971,850	653,080	0	3,359,284	0	1,604,612	17,926,564
Total Expenditures and Other Fin Uses (lines 74+77)	78	19,894,712	27,984,238	1,189,127	7,031,413	12,927,128	0	28,285,398	97,312,016
Ending Fund Balance June 30	79	6,931,876	15,336,761	104,810	323,942	26,215,434	0	33,892,706	82,805,529
									76,042,751

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

RE-ESTIMATED REVENUES DETAIL

City Name: MARSHALLTOWN
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,836,392
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,836,392
Delinquent Property Taxes	4							0	9,711
TIF Revenues	5		1,114,341					1,114,341	470,298
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 934,530	372,666		245,692	68,398			1,621,286	1,350,040
Utility franchise tax (Iowa Code Chapter 364.2)	7 190,000							190,000	181,857
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10 7,500			700				8,200	12,045
Hotel/Motel Taxes	11 600,000							600,000	578,743
Other Local Option Taxes	12	4,000,000						4,000,000	4,072,228
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,732,030	4,372,666		246,392	68,398			6,419,486	6,194,913
Licenses & Permits	14 356,800	150						364,331	419,727
Use of Money & Property	15 284,096	576,076	10,050	20,000	759,000		837,574	2,486,796	1,946,538
Intergovernmental:									
Federal Grants & Reimbursements	16	9,982,569			3,106,829		312,986	13,402,384	10,376,731
Road Use Taxes	17	3,590,000						3,590,000	3,797,108
Other State Grants & Reimbursements	18 584,548	1,116,747		86,984	1,704,528		265,000	3,757,807	1,554,292
Local Grants & Reimbursements	19 106,686	260,000			402,523			769,009	830,930
Subtotal - Intergovernmental (lines 16 thru 19)	20 691,234	14,949,316	0	86,984	5,213,680		577,986	21,519,200	16,559,061
Charges for Fees & Service:									
Water Utility	21						7,868,776	7,868,776	7,561,276
Sewer Utility	22						8,174,000	8,174,000	8,570,654
Electric Utility	23						0	0	0
Gas Utility	24						0	0	0
Parking	25 75,750							75,750	61,253
Airport	26 8,500							8,500	8,382
Landfill/Garbage	27 150,000						68,580	218,580	234,089
Hospital	28							0	0
Transit	29							192,200	192,200
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							1,325,000	1,325,000
Storm Water Utility	32							48,000	1,795,119
Other Fees & Charges for Service	33 1,746,391	728					0	17,676,556	884,583
Subtotal - Charges for Service (lines 21 thru 33)	34 1,980,641	728		0	0				19,657,925
Special Assessments	35							0	0
Miscellaneous	36 66,896	600,407			136,760		43,045	847,108	1,562,451
Other Financing Sources:									
Regular Operating Transfers In	37 7,062,036	1,028,522		4,379,633	4,507,793		295,500	17,273,484	13,933,928
Internal TIF Loan Transfers In	38 327,274				325,806				653,080
Subtotal ALL Operating Transfers In	39 7,389,310	1,028,522	0	4,705,439	4,507,793	0	295,500	17,926,564	14,500,627
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							10,680,052	20,364,095
Proceeds of Capital Asset Sales	41 6,638	1,400							12,285,002
Subtotal-Other Financing Sources (lines 36 thru 38)	42 7,395,948	1,029,922	0	4,705,439	14,301,836	0	10,895,552	38,328,697	26,974,530
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 20,160,615	24,574,078	1,124,391	7,139,097	21,038,519	0	30,038,094	104,074,794	85,767,875
Beginning Fund Balance July 1	44 6,665,973	18,746,921	169,546	216,258	18,104,043	0	32,140,010	76,042,751	65,234,236
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 26,826,588	43,320,999	1,293,937	7,355,355	39,142,562	0	62,178,104	180,117,545	151,002,111

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1 7,004,698	238,657						7,243,355	6,692,061	5,917,675
Jail	2							0	0	0
Emergency Management	3 40,195							40,195	38,211	36,031
Flood Control	4 61							61	56	54
Fire Department	5 4,209,961	32,000						4,241,961	4,026,580	3,711,841
Ambulance	6							0	0	0
Building Inspections	7 649,367							649,367	634,746	599,000
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 86,528							86,528	83,200	80,000
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 11,990,810	270,657				0		12,261,467	11,474,854	10,344,601
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 1,312,663	1,448,691						2,761,354	2,928,310	2,505,028
Parking - Meter and Off-Street	13 89,285	46,500						135,785	70,876	48,755
Street Lighting	14 84,401	300,230						384,631	337,866	301,621
Traffic Control and Safety	15 97,552	117,685						215,237	291,572	121,463
Snow Removal	16 45,418	305,500						350,918	297,512	336,968
Highway Engineering	17 481,912	81,800						563,712	477,250	381,464
Street Cleaning	18	22,000						22,000	22,500	16,885
Airport	19 184,133							184,133	182,925	152,606
Garbage (if not Enterprise)	20 113,708							113,708	113,708	113,202
Other Public Works	21 4,000	141,500						145,500	155,833	212,337
TOTAL (lines 12 - 21)	22 2,413,072	2,463,906				0		4,876,978	4,878,352	4,190,329
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26	1,834,943						1,834,943	2,164,935	1,102,281
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	1,834,943				0		1,834,943	2,164,935	1,102,281
CULTURE & RECREATION										
Library Services	31 1,608,014	634,740						2,242,754	1,794,557	1,490,534
Museum, Band and Theater	32							0	9,000	10,955
Parks	33 1,039,112	85,656						1,124,768	1,447,870	1,224,340
Recreation	34 741,647	7,546						749,193	720,582	608,831
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36	688,312						688,312	371,327	100,000
Other Culture and Recreation	37 179,272							179,272	179,060	130,395
TOTAL (lines 31 - 37)	38 3,568,045	1,416,254				0		4,984,299	4,522,396	3,565,255

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT								460,233	414,717	20,934
Community Beautification	39 274,743	185,490						1,922,762	7,901,364	1,754,116
Economic Development	40 202,800	1,719,962						1,703,431	1,610,762	1,293,041
Housing and Urban Renewal	41	1,703,431						180,296	91,013	186,730
Planning & Zoning	42 180,296							461,000	498,500	340,711
Other Com & Econ Development	43 461,000							1,034,611	536,047	215,212
TIF Rebates	44		1,034,611							
TOTAL (lines 39 - 44)	45 1,118,839	3,608,883	1,034,611			0		5,762,333	11,052,403	3,810,744
GENERAL GOVERNMENT								247,315	363,887	262,318
Mayor, Council, & City Manager	46 242,315	5,000						1,174,679	1,175,652	1,026,553
Clerk, Treasurer, & Finance Adm.	47 1,174,679							20,000	40,610	0
Elections	48 20,000							70,296	85,187	67,522
Legal Services & City Attorney	49 70,296							344,013	311,914	182,465
City Hall & General Buildings	50 344,013							0	0	0
Tort Liability	51							107,912	35,219	7,349
Other General Government	52 107,912							1,964,215	2,012,469	1,546,207
TOTAL (lines 46 - 52)	53 1,959,215	5,000	0			0		7,678,016	7,031,413	5,846,501
DEBT SERVICE					7,678,016			23,995,895	23,995,895	9,567,844
Gov Capital Projects	55				23,995,895			0	0	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57 0	0	0	0	23,995,895	0		23,995,895	9,567,844	9,287,492
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58 21,049,981	9,599,643	1,034,611	7,678,016	23,995,895	0		63,358,146	52,704,666	39,693,410
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							7,249,365	7,249,365	6,695,499
Sewer Utility	60							4,790,591	4,790,591	4,048,898
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							88,362	88,362	93,869
Transit	65							1,242,742	1,242,742	1,150,933
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							902,975	902,975	853,938
Other Business Type (city hosp., ISF, parking, etc.)	69							45,558	45,558	45,375
Enterprise DEBT SERVICE	70							2,469,290	2,469,290	2,341,782
Enterprise CAPITAL PROJECTS	71							5,932,292	5,932,292	11,450,492
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							22,721,175	22,721,175	26,680,786
TOTAL ALL EXPENDITURES (lines 58 + 73)	74 21,049,981	9,599,643	1,034,611	7,678,016	23,995,895	0		22,721,175	86,079,321	79,385,452
Regular Transfers Out	75 472,933	12,179,872						1,060,074	18,649,323	17,273,484
Internal TIF Loan / Repayment Transfers Out	76				514,521				514,521	653,080
Total ALL Transfers Out	77 472,933	12,179,872	514,521	0	4,936,444	0	1,060,074	19,163,844	17,926,564	14,500,627
Total Expenditures & Fund Transfers Out (lines 74+77)	78 21,522,914	21,779,515	1,549,132	7,678,016	28,932,339	0	23,781,249	105,243,165	97,312,016	74,959,360
Ending Fund Balance June 30	79 7,328,253	13,778,618	66,182	50,100	8,983,564	0	31,172,073	61,378,790	82,805,529	76,042,751

FILED

APR 23 2024

REVENUES DETAIL

City Name: MARSHALLTOWN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
Taxes Leved on Property	1 8,583,452	3,678,740		1,677,753	609,740			14,549,685	13,336,910	12,856,392
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 8,583,452	3,678,740		1,677,753	609,740			14,549,685	13,336,910	12,836,392
Delinquent Property Taxes	4							0	0	9,711
TIF Revenues	5		1,509,654					1,509,654	1,114,341	470,298
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 986,441	423,602		183,983	70,210			1,564,236	1,621,286	1,350,040
Utility francise tax (Iowa Code Chapter 364.2)	7 165,000							165,000	190,000	181,857
Paramount wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10 6,300			700				7,000	8,200	12,045
Hotel/Motel Taxes	11 600,000							600,000	600,000	578,743
Other Local Option Taxes	12	4,000,000						4,000,000	4,000,000	4,072,228
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,757,741	4,423,602		184,683	70,210			6,436,236	6,419,486	6,194,913
Licenses & Permits	14 378,950	150						6800	385,900	364,331
Use of Money & Property	15 272,453	232,805	850	5,500	267,500		195,805	974,913	2,486,796	1,946,538
Intergovernmental:										
Federal Grants & Reimbursements	16	5,487,751			450,000		828,461	6,766,212	13,402,384	10,376,731
Road Use Taxes	17	3,610,000						3,610,000	3,590,000	3,797,108
Other State Grants & Reimbursements	18 500,777	1,470,873		69,958	3,926,245		265,000	6,232,853	3,757,807	1,554,292
Local Grants & Reimbursements	19 106,686	260,000			941,481			1,308,167	769,009	830,930
Subtotal - Intergovernmental (lines 16 thru 19)	20 607,463	10,828,624	0	69,958	5,317,726		1,093,461	17,917,232	21,519,200	16,559,061
Charges for Fees & Service:										
Water Utility	21						9,092,846	9,092,846	7,868,776	7,561,276
Sewer Utility	22						8,216,000	8,216,000	8,174,000	8,570,654
Electric Utility	23						0	0	0	0
Gas Utility	24						0	0	0	0
Parking	25 75,600						75,600	75,750	61,253	
Airport	26 8,500						8,500	8,500	8,382	
Landfill/Garbage	27 150,000						68,500	218,500	218,580	234,089
Hospital	28						0	0	0	0
Transit	29						173,300	173,300	192,200	145,091
Cable TV, Internet & Telephone	30						0	0	0	0
Housing Authority	31						0	0	0	0
Storm Water Utility	32						1,391,250	1,391,250	1,325,000	1,328,926
Other Fees & Charges for Service	33 1,736,065	25					48,000	1,784,090	1,795,119	884,583
Subtotal - Charges for Service (lines 21 thru 33)	34 1,970,165	25		0	0	0	18,989,896	20,960,086	19,657,925	18,794,254
Special Assessments	35						0	0	0	0
Miscellaneous	36 37,445	803,291			396,019		32,400	1,269,155	847,108	1,562,451
Other Financing Sources:										
Regular Operating Transfers In	37 8,083,107	253,935		5,180,074	4,729,274		402,933	18,649,323	17,273,484	13,933,928
Internal TIF Loan Transfers In	38 228,315			286,206				514,521	653,080	566,699
Subtotal ALL Operating Transfers In	39 8,311,422	253,935	0	5,466,280	4,729,274	0	402,933	19,163,844	17,926,564	14,500,627
Proceeds of Debt (Excluding TIF Internal Borrowing)	40						300,000	339,321	639,321	20,364,095
Proceeds of Capital Asset Sales	41 200	200					10,000		10,400	38,038
Subtotal-Other Financing Sources (lines 38 thru 40)	42 8,311,622	254,135	0	5,466,280	5,039,274	0	742,254	19,813,565	38,328,697	26,974,530
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 21,919,291	20,221,372	1,510,504	7,404,174	11,700,469	0	21,060,616	83,816,426	104,074,794	85,767,875
Beginning Fund Balance July 1	44 6,931,876	15,336,761	104,810	323,942	26,215,434	0	33,892,706	82,805,529	76,042,751	65,234,236
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 28,851,167	35,558,133	1,615,314	7,728,116	37,915,903	0	54,953,322	166,621,955	180,117,545	151,002,111

FILED

APR 23 2024

ADOPTED BUDGET SUMMARY

City Name: MARSHALLTOWN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 8,583,452	3,678,740		1,677,753	609,740			14,549,685	13,336,910	12,836,392
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 8,583,452	3,678,740		1,677,753	609,740			14,549,685	13,336,910	12,836,392
Delinquent Property Taxes	4 0	0		0	0			0	0	9,711
TIF Revenues	5		1,509,654					1,509,654	1,114,341	470,298
Other City Taxes	6 1,757,741	4,423,602		184,683	70,210			6,436,236	6,419,486	6,194,913
Licenses & Permits	7 378,950	150					6,800	385,900	364,331	419,727
Use of Money and Property	8 272,453	232,805	850	5,500	267,500	0	195,805	974,913	2,486,796	1,946,538
Intergovernmental	9 607,463	10,828,624	0	69,958	5,317,726		1,093,461	17,917,232	21,519,200	16,559,061
Charges for Fees & Service	10 1,970,165	25		0	0	0	18,989,896	20,960,086	19,657,925	18,794,254
Special Assessments	11 0	0		0	0		0	0	0	0
Miscellaneous	12 37,445	803,291		0	396,019		0	32,400	1,269,155	847,108
Sub-Total Revenues	13 13,607,669	19,967,237	1,510,504	1,937,894	6,661,195	0	20,318,362	64,002,861	65,746,097	58,793,345
Other Financing Sources:										
Total Transfers In	14 8,311,422	253,935	0	5,466,280	4,729,274	0	402,933	19,163,844	17,926,564	14,500,627
Proceeds of Debt	15 0	0	0	0	300,000		339,321	639,321	20,364,095	12,285,002
Proceeds of Capital Asset Sales	16 200	200	0	0	10,000	0	0	10,400	38,038	188,901
Total Revenues and Other Sources	17 21,919,291	20,221,372	1,510,504	7,404,174	11,700,469	0	21,060,616	83,816,426	104,074,794	85,767,875
Expenditures & Other Financing Uses										
Public Safety	18 11,990,810	270,657	0			0		12,261,467	11,474,854	10,344,601
Public Works	19 2,413,072	2,463,906	0			0		4,876,978	4,878,352	4,190,329
Health and Social Services	20 0	1,834,943	0			0		1,834,943	2,164,935	1,102,281
Culture and Recreation	21 3,568,045	1,416,254	0			0		4,984,299	4,522,396	3,565,255
Community and Economic Development	22 1,118,839	3,608,883	1,034,611			0		5,762,333	11,052,403	3,810,744
General Government	23 1,959,215	5,000	0			0		1,964,215	2,012,469	1,546,207
Debt Service	24 0	0	0	7,678,016		0		7,678,016	7,031,413	5,846,501
Capital Projects	25 0	0	0		23,995,895	0		23,995,895	9,567,844	9,287,492
Total Government Activities Expenditures	26 21,049,981	9,599,643	1,034,611	7,678,016	23,995,895	0		63,358,146	52,704,666	39,693,410
Business Type Proprietary: Enterprise & ISF	27							22,721,175	22,721,175	26,680,786
Total Gov & Bus Type Expenditures	28 21,049,981	9,599,643	1,034,611	7,678,016	23,995,895	0	22,721,175	86,079,321	79,385,452	60,458,733
Total Transfers Out	29 472,933	12,179,872	514,521	0	4,936,444	0	1,060,074	19,163,844	17,926,564	14,500,627
Total ALL Expenditures/Fund Transfers Out	30 21,522,914	21,779,515	1,549,132	7,678,016	28,932,339	0	23,781,249	105,243,165	97,312,016	74,959,360
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 396,377	-1,558,143	-38,628	-273,842	-17,231,870	0	-2,720,633	-21,426,739	6,762,778	10,808,515
Beginning Fund Balance July 1	33 6,931,876	15,336,761	104,810	323,942	26,215,434	0	33,892,706	82,805,529	76,042,751	65,234,236
Ending Fund Balance June 30	34 7,328,253	13,778,618	66,182	50,100	8,983,564	0	31,172,073	61,378,790	82,805,529	76,042,751

FILED
APR 23 2024MARSHALL COUNTY
AUDITOR & RECORDER

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31129: 2012A General Obligation Bond	1	5,000,000	GO	2012-055	425,000	9,563	434,563	500		204,500	230,563
31135: 2016A General Obligation Bonds	2	5,000,000	GO	2016-147	605,000	37,600	642,600	500		194,096	449,004
31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	3	4,780,000	GO	2016-228	275,000	44,600	319,600	500			320,100
31137: 2017 General Obligation Bonds (Pol/Fire Bldg)	4	12,720,000	GO	2017-246	535,000	311,550	846,550	500			847,050
31138: 2018 General Obligation Bonds	5	2,400,000	GO	2018-201	360,000	58,200	418,200	600			418,800
31139: 2019 General Obligation and Refunded 2011	6	8,830,000	GO	2019-312	1,193,000	98,200	1,293,200	600		515,018	778,782
31140: 2020A General Obligation and Refunded	7	9,590,000	GO	2020-257	800,000	64,450	864,450	600		432,666	432,384
31141: 2020B General Obligation (Airport)	8	2,030,000	GO	2020-258	210,000	20,125	230,125	600			230,725
31142: 2021 General Obligation Bonds	9	9,130,000	GO	2021-334	710,000	156,700	866,700	600			867,300
31143: 2022A General Obligation (Tax Exempt)	10	9,555,000	GO	2022-326	405,000	377,360	782,360	600			782,960
31144: 2022B General Obligation (Taxable Dangerous & Dilapidated)	11	610,000	GO	2022-327	120,000	24,480	144,480	600			145,080
31145: 2023 General Obligation Bond	12	9,840,000	GO	2023-246	245,000	583,388	828,388	600			828,988
	13		NON-GO				0				0
52012: 2013 Sewer Revenue Improvement	14	3,700,000	NON-GO	2013-096	275,000	22,290	297,290	500		297,790	0
59008: 2020 Sewer Revenue Refunded 2012, 2014	15	5,065,000	NON-GO	2019-339	545,000	49,294	594,294	600		594,894	0
59009: 2021 Sewer Revenue Refunded 2015	16	4,335,000	NON-GO	2021-070	547,000	27,515	574,515	600		575,115	0
	17		NON-GO				0				0
59009: 2021A Sewer Rev Improve SRF Manhole & Point Repair	18	3,646,000	NON-GO	2021-242	179,000	34,632	213,632			213,632	0
59010: 2023 Sewer Rev Improve- SRF CIPP & Headworks	19	13,125,000	NON-GO	2023-007	551,000	236,859	787,859			787,859	0
	20		NON-GO				0				0
	21		NON-GO				0				0
	22		NON-GO				0				0
	23		NON-GO				0				0
	24		NON-GO				0				0
Local Option Sales Tax \$4 Million times 78% property tax relief	25		GO	None			0			3,120,000	-3,120,000
Local Option Sales Tax fund balance to bring tax rate to \$16	26		GO	None			0			1,000,000	-1,000,000
Reduce balance in debt service fund	27		GO	None			0			350,000	-350,000
	28		NON-GO				0				0
	29		NON-GO				0				0
	30		NON-GO				0				0
TOTALS					7,982,000	2,156,806	10,138,806	8,500	0	8,285,570	1,861,736

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	5,885,000	1,786,216	7,671,216	6,800	0	5,816,280	1,861,736
NON GO - TOTAL	2,097,000	370,590	2,467,590	1,700	0	2,469,290	0
GRAND - TOTAL	7,982,000	2,156,806	10,138,806	8,500	0	8,285,570	1,861,736

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

13

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers, 10 West State Street, Marshalltown, IA 50158 Meeting Date: 4/22/2024 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	16.00000
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number: (641) 754-5760 ext: 2100 City Clerk/Finance Officer's NAME: Diana Steiner

	Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources			
Taxes Levied on Property	1 14,549,685	13,336,910	12,836,392
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 14,549,685	13,336,910	12,836,392
Delinquent Property Taxes	4 0	0	9,711
TIF Revenues	5 1,509,654	1,114,341	470,298
Other City Taxes	6 6,436,236	6,419,486	6,194,913
Licenses & Permits	7 385,900	364,331	419,727
Use of Money and Property	8 974,913	2,486,796	1,946,538
Intergovernmental	9 17,917,232	21,519,200	16,559,061
Charges for Fees & Service	10 20,960,086	19,657,925	18,794,254
Special Assessments	11 0	0	0
Miscellaneous	12 1,269,155	847,108	1,562,451
Other Financing Sources	13 649,721	20,402,133	12,473,903
Transfers In	14 19,163,844	17,926,564	14,500,627
Total Revenues and Other Sources	15 83,816,426	104,074,794	85,767,875
Expenditures & Other Financing Uses			
Public Safety	16 12,261,467	11,474,854	10,344,601
Public Works	17 4,876,978	4,878,352	4,190,329
Health and Social Services	18 1,834,943	2,164,935	1,102,281
Culture and Recreation	19 4,984,299	4,522,396	3,565,255
Community and Economic Development	20 5,762,333	11,052,403	3,810,744
General Government	21 1,964,215	2,012,469	1,546,207
Debt Service	22 7,678,016	7,031,413	5,846,501
Capital Projects	23 23,995,895	9,567,844	9,287,492
Total Government Activities Expenditures	24 63,358,146	52,704,666	39,693,410
Business Type / Enterprises	25 22,721,175	26,680,786	20,765,323
Total ALL Expenditures	26 86,079,321	79,385,452	60,458,733
Transfers Out	27 19,163,844	17,926,564	14,500,627
Total ALL Expenditures/Transfers Out	28 105,243,165	97,312,016	74,959,360
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 -21,426,739	6,762,778	10,808,515
Beginning Fund Balance July 1	30 82,805,529	76,042,751	65,234,236
Ending Fund Balance June 30	31 61,378,790	82,805,529	76,042,751

FILED

APR 23 2024

14

MARSHALL COUNTY
AUDITOR & RECORDER

TRANSFERS BETWEEN FUNDS FOR FISCAL YEAR 2025

Fund	Transferred From	Fund	Transferred To	Explanation of activity	FY25 Budget
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	20,000.00
001	General fund	690	Transit	Property taxes collected in general (as required) with the cash being transferred to the transit enterprise fund	402,933.00
030	Capital Reserve	312	Airport Project Fund	City portion of Airport Grant Project	50,000.00
110	Road use tax fund	001	General	Reimbursement to general fund for employee wages associated with the public works department	1,186,057.00
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	3,635,981.00
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MIFPRI)	1,300,401.00
121	LOST - Council Design	001	General	Council Designated to offset General Fund deficit and FY24 budget amendment increased by \$82,000 for non-union compensation plan	684,447.00
121	LOST - Council Design	010	Cash Flow Reserve Fund	Transfer to have Reserve Fund at 16% in FY23 and 17% in FY24, of Fund 001 budgeted expenses	249,051.00
121	LOST - Council Design	132	Grants: State and Local	Downtown Revitalization (DTR) grant	122,071.00
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected to pay for bond payments	4,120,000.00
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund where the property taxes are collected.	228,315.00
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	286,206.00
133	Undesignated federal grants	363	2021 GO Bonds	Bridge grant funding for Center St viaduct	750,000.00
145	Tornado Fund	110	Road use tax fund	Purchase of New Drump Truck, replacement of truck used during Tornado clean up.	131,864.00
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received.	724,100.00
300	CIP Tax Collection Fund	32	CIP Large Equipment	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received. For future fire truck purchase.	101,993.00
364	2022 GO Bonds & Projects	363	2021 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	2,147,289.00
365	2023 GO Bonds	363	2021 GO Bonds	Street Improvement Projects	54,485.00
365	2023 GO Bonds	364	2022 GO Bonds & Projects	Downtown Phase 2 for E Main	1,707,500.00
389	American Rescue Plan	001	General	Cover Budgeted General Fund Deficit	201,077.00
610	WPCP	200	Debt Service Fund	Fund WPCP GO Bond Payments	515,018.00
740	Storm Sewer Utility	200	Debt Service Fund	Fund Storm Sewer GO Bond Payments	545,056.00
				TOTAL FOR BUDGET SUBMISSION	\$ 19,163,844
740	Storm Sewer funds	741	Storm Sewer funds	Cover project expenditures within storm sewer funds	
610/611/615	WPCP funds	610, 612,615, 616, 617	WPCP funds	Cover consolidation of project funds within WPCP series and move dollars from WPCP revenue fund to WPCP expenditure fund	12,610,708.00
				TOTALS INCLUDING INTERFUND TRANSFERS	31,774,552.00

15

FILED
APR 23 2024MARSHALL COUNTY
AUDITOR & RECORDER

Times-Republican
AFFIDAVIT OF PUBLICATION

City of Marshalltown

STATE OF IOWA
Marshall County, ss.

I, Melissa Wendland, being first duly sworn, on oath depose and say that Times-Republican Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshall, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Office Manager of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times- Republican" once each week for:

1 consecutive weeks on the days and dates as follows, to-wit:

11/10/24

Statutory fees for publishing said notice are:

159⁶⁰

Marshall

Sworn to before me and subscribed in my presence by the said Melissa Wendland, this

10 day of *April 2024*



Annette Mackay
Annette Mackay Notary Public
Marshall County, Iowa
Commission No. 830781
Commission Expires March 17, 2027

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2024 – June 30, 2025

City of MARSHALLTOWN

The City Council will conduct a public hearing on the proposed Budget at: City Council Chambers, 10 West State Street, Marshalltown, IA, 50158 Meeting

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a

summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor. City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, contact

<https://dca.iowa.gov/local-budgets>

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated total tax levy rate per \$1000 valuation on regular property

The estimated tax levy rate per \$1000 valuation on Agricultural land is

3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 754-5760 ext. 2100

Revenues & Other Financing Sources

Taxes Levied on Property

Less: Uncollected Property Tax, Levy Year

Delinquent Property Taxes

TIF Revenues

Other City Taxes

Licenses & Permits

Use of Money and Property

Intergovernmental

Charges for Goods & Service

Special Assessments

Miscellaneous

Other Financing Sources

Transfers In

Total Revenues and Other Sources

Expenditures & Other Financing Uses

Public Safety

Public Works

Health and Social Services

Culture and Recreation

Community and Economic Development

General Government

Debt Service

Capital Projects

Total Government Activities Expenditures

Business Type/Enterprises

Total All Expenditures

Transfers Out

Total All Expenditures Transfers Out

Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out

Beginning Fund Balance July 1

Ending Fund Balance June 30

City Clerk/Finance Officer's NAME	Diane Sieber
Budget FY' 2025	Re-estimated FY' 2024
Actual FY' 2023	

1	14,559,685	13,336,910	12,836,592
2	0	0	0
3	14,559,685	13,336,910	12,836,592
4	0	0	9,711
5	1,509,654	1,114,341	470,398
6	6,436,236	6,419,9486	6,194,913
7	385,900	364,331	419,777
8	974,913	2,416,796	1,946,538
9	17,917,732	21,519,200	16,559,061
10	20,960,686	19,657,925	18,794,754
11	0	0	0
12	1,260,155	847,108	1,562,451
13	689,721	20,401,133	12,413,903
14	19,163,844	17,926,564	14,500,627
15	83,815,436	104,074,794	85,767,875
16	12,761,467	11,474,854	10,344,601
17	4,567,978	4,878,352	4,190,129
18	1,534,953	2,164,935	1,102,281
19	4,964,250	4,527,396	3,565,255
20	5,762,333	11,032,403	3,810,744
21	1,954,215	2,012,469	1,546,707
22	7,078,016	7,031,413	5,846,501
23	23,095,895	9,567,844	9,287,492
24	63,358,146	52,704,666	39,693,410
25	22,721,175	26,680,786	20,765,323
26	86,079,321	79,385,452	60,458,733
27	19,163,844	17,926,564	14,500,627
28	105,343,165	97,312,016	74,959,360
29	-21,416,759	6,762,778	10,808,515
30	82,005,529	76,042,751	65,334,236
31	61,375,790	82,805,529	76,042,751

L02000 4/10/24

FILED

APR 23 2024

Times-Republican

AFFIDAVIT OF PUBLICATION

STATE OF IOWA
Marshall County, ss.

I, Melissa Wendland, being first duly sworn, on oath depose and say that Times-Republican Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshall, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Office Manager of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times-Republican" once each week for:

1 consecutive weeks on the days and dates as follows, to-wit:

3/18/24

Statutory fees for publishing said notice are:

106.40

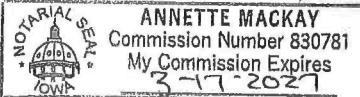
Melissa Wendland

Sworn to before me and subscribed in my presence by the said Melissa Wendland, this

18 day of March 2024

Annette Mackay

Annette Mackay Notary Public
Marshall County, Iowa
Commission No. 830781
Commission Expires March 17, 2027



City of Marshalltown

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER

NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY

CITY #: 64-611

Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 05:30 PM Meeting Location: City Council Chambers, 10 West State Street, Marshalltown, IA 50158
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
(641) 754-5760 ext: 2100

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	827,919,102	903,319,070	903,319,070
Consolidated General Fund	7,250,336	7,250,336	7,680,226
Operation & Maintenance of Public Transit	245,014	245,014	361,328
Aviation Authority	0	0	0
Liability, Property & Self Insurance	331,391	331,391	491,369
Support of Local Emergency Mgmt. Comm.	32,372	32,372	33,911
Unified Law Enforcement	0	0	0
Police & Fire Retirement	840,503	840,503	1,166,122
FICA & IPERS (If at General Fund Limit)	712,466	712,466	773,015
Other Employee Benefits	1,268,306	1,268,306	1,739,603
Capital Projects (Capital Improv. Reserve)	558,845	558,845	609,740
Taxable Value for Debt Service	857,947,308	948,526,185	948,526,185
Debt Service	2,080,282	2,080,282	1,677,753
CITY REGULAR TOTAL PROPERTY TAX	13,319,515	13,319,515	14,533,067
CITY REGULAR TAX RATE	16.00000	14.01666	16.00000
Taxable Value for City Ag Land	5,790,975	5,532,536	5,532,536
Ag Land	17,395	17,395	16,618
CITY AG LAND TAX RATE	3.00375	3.14413	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	874	741	-15.22
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	874	741	-15.22

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

General, Fund & Transit increased due to wage cost of living, utilities, & supplies increasing. FICA/IPERS & POL/FIRE RETIREMENT are a percent of wages. Health & Property Insurance rose due to claims. County bills City for its share of Emergency Management. Capital project equipment costs more.

L02000 3/18/24

FILED

APR 23 2024

MARSHALL COUNTY
AUDITOR & RECORDER