

TRANSFERS BETWEEN FUNDS FOR FISCAL YEARS 2024 AND 2025

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24	FY25 Budget
001	General fund	148	FEMA-COVID19	Time spent on administration exceeded 5% of total costs, so need to zero out fund 148 now that it is completed.		\$ 4,463.00	
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	\$ 20,000	\$ 20,000.00	20,000.00
001	General fund	690	Transit	Property taxes collected in general (as required) with the cash being transferred to the transit enterprise fund	\$ 275,000	\$ 275,000.00	402,933.00
030	Capital Reserve	110	Road use tax fund	PD and P&R portion of Project purchased in RUT	\$ 8,100		
030	Capital Reserve	312	Airport Project Fund	City portion of Airport Grant Project	\$ 50,000		50,000.00
031	Building Maint Fund	133	Grants: Other Federal	City Portion of Coliseum Generator Project	\$ 26,775	\$ 26,775.00	
031	Building Maint Fund	312	Airport Project Fund	Airport Sewer Repairs	\$ 11,500	\$ 11,500.00	
110	Road use tax fund	001	General	Reimbursement to general fund for employee wages associated with the public works department	\$ 1,176,363	\$ 1,039,839.00	1,186,057.00
110	Road use tax fund	362	2020 GO Bonds & Projects	Railroad Quite Zone Expenses	\$ 642,803		
110	Road use tax fund	395	Economic Development Project	S 7th Ave Extension		\$ 82,781.00	
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	\$ 3,070,871	\$ 3,082,079.00	3,635,981.00
112	Employee benefits fund	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23	\$ -	\$ 131,888.00	
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MFPSI)	\$ 1,180,148	\$ 1,154,175.00	1,300,401.00
119	Emergency Levy Fund	001	General	Property taxes collected in Emergency fund with the cash being transferred to the general fund	\$ 262,974	\$ 262,974.00	
121	LOST - Council Desig	001	General	Council Designated to offset General Fund deficit and FY24 budget amendment increased by \$82,000 for non-union compensation plan	\$ 328,526	\$ 410,526.00	684,447.00

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24	FY25 Budget
121	LOST - Council Design	010	Cash Flow Reserve Fund	Transfer to have Reserve Fund at 16% in FY23 and 17% in FY24, of Fund 001 budgeted expenses	\$ 288,000	\$ 288,000.00	249,051.00
121	LOST - Council Design	132	Grants: State and Local	Downtown Revitalization (DTR) grant	\$ 375,000	\$ 545,021.00	122,071.00
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected to pay for bond payments	\$ 3,333,609	\$ 3,333,609.00	4,120,000.00
121	LOST - Storm Sewer/Street Improvements	311	RISE Street Grants	City Portion of Project Costs, Edgewood Ext	\$ 25,000	\$ 877,298.00	
121	LOST - Council Design	340	Bike Trail Fund	Bike Trail Engineering Expenses		\$ 20,250.00	
121	LOST - Storm Sewer/Street Improvements	363	2021 GO Bonds & Projects	Street Improvement Projects		\$ 128,026.00	
121	LOST - Storm Sewer/Street Improvements	364	2022 GO Bonds & Projects	Street Improvement Projects	\$ 115,250	\$ 215,250.00	
121	LOST - Storm Sewer/Street Improvements	395	Economic Development Project Fund	South 7th Ave Ext Proj Costs		\$ 65,767.00	
121	LOST - Storm Sewer/Street Improvements	760	P&R Concession	Years ago, painting of aquatic center pool was paid from concessions. Council approved using LOST to clear out the deficit.		\$ 20,500.00	
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund where the property taxes are collected.	\$ 127,915	\$ 327,274.00	228,315.00
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	\$ 325,806	\$ 325,806.00	286,206.00
133	Undesignated federal grants	363	2021 GO Bonds	Bridge grant funding for Center St viaduct			750,000.00
140	PR Donation Fund	133	Undesignated Federal Grants	Portion of Coliseum Generator Project	\$ 82,275	\$ 82,275.00	
142	Softball Association	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 658.00	

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145	Tornado Fund	110	Road use tax fund	Purchase of New Drump Truck, replacement of truck used during Tornado clean up.	\$ 141,000	\$ 116,000.00	131,864.00
145	Tornado Fund	130	City Tort Liability	Tornado Related Expenditures			
149	FEMA- Winds	130	City Tort Liability	Derecho Related Expenditures			
149	FEMA- Winds	133	Undesignated Federal Grants	Coliseum generator		\$ 135,000.00	
184	Vouchers - Sec 8	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 1,721.00	
189	#6 Lead Grant	181	#7 Lead Grant	State lead funds remaining from old grant program		\$ 112,480.00	
189	#6 Lead Grant	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 646.00	
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were receipted.	\$ 696,423	\$ 680,968.00	724,100.00
300	CIP Tax Collection Fund	32	CIP Large Equipment	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were receipted. For future fire truck purchase.	\$ 94,086	\$ 94,086.00	101,993.00
361	Library Building Addition	170	Library Donation Fund	Library expansion has been put on hold, so transfer to donation fund to be used for accessory building.	\$ -	\$ 1,626.00	
360	2019 GO Bonds & Projects	110	Road use tax fund	Move Bond Proceeds to Corresponding Bond Projects			
360	2019 GO Bonds & Projects	363	2021 GO Bonds	Move Bond Proceeds to Corresponding Bond Projects			
360	2019 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects			
363	2021 GO Bonds & Projects	110	Road use tax fund	Move Bond Proceeds to Corresponding Bond Projects		\$ 4,882.00	

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24	FY25 Budget
363	2021 GO Bonds & Projects	360	2019 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects			
363	2021 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects	\$ 7,000	\$ 12,796.00	
364	2022 GO Bonds & Projects	363	2021 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	\$ 2,463,464		2,147,289.00
365	2023 GO Bonds	363	2021 GO Bonds	Street Improvement Projects			54,485.00
365	2023 GO Bonds	364	2022 GO Bonds & Projects	Downtown Phase 2 for E Main			1,707,500.00
389	American Rescue Plan	001	General	Cover Budgeted General Fund Deficit	\$ 49,389	\$ 49,389.00	201,077.00
389	American Rescue Plan	311	RISE Street Grants	Edgewood Ext Project Costs		\$ 53,796.00	
389	American Rescue Plan	363	2021 GO Bonds & Projects	State Street Reconstruction Project costs	\$ 2,461,741	\$ 2,461,741.00	
610	WPCP	200	Debt Service Fund	Fund WPCP GO Bond Payments	\$ 504,518	\$ 504,518.00	515,018.00
610	WPCP	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 22,563.00	
611	WPCP Rev Fund	363	2021 GO Bonds & Projects	Sanitary Sewer Project Costs	\$ 523,900	\$ 490,250.00	
611	WPCP Rev Fund	395	Economic Development Project Fund	Sanitary Sewer Project Costs			
615	WPCP Plant & Improvement	364	2022 GO Bonds & Projects	Sanitary Sewer Project Costs	\$ 489,500		
690	Transit	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 6,960.00	

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Adopted FY24	Amended FY24	FY25 Budget
740	Storm Sewer Utility	200	Debt Service Fund	Fund Storm Sewer GO Bond Payments	\$ 541,506	\$ 541,506.00	545,056.00
740	Storm Sewer Utility	395	Economic Development Project Fund	Storm Sewer Costs for Project		\$ 68,338.00	
740	Storm Sewer Utility	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 5,217.00	
750	Composting Facility	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 250.00	
913	911 Commission	884	Health Insurance Fund	Transfer for deficit in self-insured health insurance fund. Council approved on Resolution 2023-139 6/29/23		\$ 10,097.00	
				For budget purposes, these are shown as expenses instead of transfers since they are going to an internal service fund that is not budgeted		\$ (180,000.00)	
				TOTAL FOR BUDGET SUBMISSION	\$ 19,698,442	\$ 17,926,564	\$ 19,163,844
740	Strom Sewer funds	741	Strom Sewer funds	Cover project expenditures within storm sewer funds			
610/611/615	WPCP funds	610, 612,615, 616, 617	WPCP funds	Cover consolidation of project funds within WPCP series and move dollars from WPCP revenue fund to WPCP expenditure fund	\$ 9,111,901	\$ 10,397,382.00	12,610,708.00
				TOTALS INCLUDING INTERFUND TRANSFERS	\$ 28,810,343	\$ 28,323,946.00	31,774,552.00