

Local Option Sales Tax (L.O.S.T) Balances		LOST- Prop. Tax Relief	LOST- Council Designated	LOST- Capital Projects	TOTAL FUND 121
3/11/24					
1	Projected Fund balance 6/30/2023	1,390,513	3,287,259	1,335,150	6,012,923
2	Budgeted L.O.S.T. Revenues (78% Relief, 22% Council; adopted \$3.7 total)	3,120,000	880,000	-	4,000,000
3	Interest on Investments	40,000	125,000	30,000	195,000
	Sub-Total Revenues	3,160,000	1,005,000	30,000	4,195,000
4	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(2,886,000)			(2,886,000)
5	Buy down property tax levy-fund bal	(447,609)			(447,609)
6	Cash Flow reserve 17%. Every 1% is \$178K		(288,000)		(288,000)
7	Transfer to 364: Street improvements budgeted in CIP (Center St Median, 18th Ave patch)			(115,250)	(115,250)
8	Res 2022-354 Use Fund 360 bond up so now STREET IMPROVEMENTS \$343,276. Trs to 363 E. Main St			(128,026)	(128,026)
9	Res 2022-354 Use Fund 360 bond up so now STREET IMPROVEMENTS \$343,276. Trs to 364 Lincoln Way			(100,000)	(100,000)
10	Res 2023-084 Co-Responder Conference MPD & YSS		(12,000)		(12,000)
11	Res 2022-132 Funding for public safety cameras \$145,628:\$150K (changed to AED funds)		-		-
12	Sidewalk Improvement citizen reimbursemet (Res.2020-076)		(50,000)		(50,000)
13	Res 2022-341 Downtown Site Furnishings for Main St & Vets Courtyard \$85,489.52\$160K		(85,490)		(85,490)
14	Res 2022-171 Purchase of Coliseum Veterans Gallery cabinets \$23,927:\$43K		(23,927)		(23,927)
15	Res 2022-038 National Community Survey and National Employee Survey \$6,000:\$20,495 (discontinued)		-		-
16	New Home Buyer Incentive (100 homes @ \$2500/each) Only 3 in FY23; 25 in FY24; 72 in FY25		(62,500)		(62,500)
17	Res 2022-367 Compensation study for non-union positions \$4680:\$23,400		(4,680)		(4,680)
18	Res 2024-036 Fireworks		(5,000)		(5,000)
19	River's Edge Trail bridges 2-5; Council still needs to approve; originally set aside for Destin.Grant for paving		(250,000)		(250,000)
20	Transfer to 340 - Bike Trail Engineering & Design TRL18002 FY19 \$8401.50+FY23 \$36349: \$65,000		(20,250)		(20,250)
21	Downtown New Construction Incentive Hopkins Elevator		(50,000)		(50,000)
22	Downtown New Construction (new Pharmacy)		(50,000)		(50,000)
23	Transfer to Fund 311: Edgewood Extension (incl \$108,854.16 N. 5th Ave land purchase). \$129,880.78 Trans in FY23			(877,298)	(877,298)
24	Transfer to Fund 395: Edgewood HWY14 Intersection \$70,900-5133 previous overtrsf S. 7th Ave.			(65,768)	(65,768)
25	Res 2022-290 Riverside Cemetery Well Reimbursement		(45,000)		(45,000)
26	MCBD operations (FY23 \$40,000 funded with TIF)		(95,000)		(95,000)
27	Transfer to General Fund 001 (includes \$4,000 mosquito spray)		(328,526)		(328,526)
28	To 132:Res 2023-086 City/Owner Contribution for DTR Project - 21 and 23 W>Main + \$467,091-122,071 in FY25		(545,021)		(545,021)
29	Res 2023-072 10% LEAD grant match Est \$100,000 over 4 years if needed		(25,000)		(25,000)
30	City Centre Parking Lot (discussed 1/31/22, use LOST instead of bond funds)FY24 25,000:\$71,500		(25,000)		(25,000)
31	Res 2023-013 Site certification studies for 100 acres industrial development \$4975:\$99,500		(4,975)		(4,975)
32	Res 2023-179 Non-Union compensation paid trsf to General Fund last 1/2 of FY24		(82,000)		(82,000)
33	Res 2023-110 Lift Sidewalks along N 13th Street. Approved \$30K. Completed at 21,836		(21,836)		(21,836)
34	Res 2023-152 SIEM cybersecurity protection		(12,720)		(12,720)
35	Res 2023-167 Global Navigation System for PD		(5,000)		(5,000)
36	Res 2023-190 purchase ROW 901 N. 3rd Ave (\$230+100+170)		(500)		(500)
37	Res Reimb Concessions for painting of pool		(20,500)		(20,500)
38	Res ?? 1/29/2024 CA Recruitment		(24,500)		(24,500)
39	Res 2022-236 Region 6 Housing Trust Fund (Local Match)		(37,581)		(37,581)
40	Res 2024-043 Repair of City Hall & Carnegie masonry		(15,000)		(15,000)
	Total Budgeted Expenses	(3,333,609)	(2,190,004)	(1,286,342)	(6,809,955)
41	Projected Fund balance 6/30/2024	1,216,904	2,102,255	78,808	3,397,967
42	Budgeted L.O.S.T. Revenues (78% Relief, 22% Council)	3,120,000	880,000	-	4,000,000
43	Interest on Investments	63,000	45,000		108,000
	Sub-Total Revenues	3,183,000	925,000	-	4,108,000
44	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(3,120,000)			(3,120,000)
45	Buy down property tax levy-fund bal	(1,000,000)			(1,000,000)
46	Cash Flow reserve 17%.		(249,050)		(249,050)
47	Res 2022-341 Downtown Site Furnishings for Main St & Vets Courtyard \$85,489.52\$160K		(85,490)		(85,490)
48	New Home Buyer Incentive (100 homes @ \$2500/each) Only 3 in FY23; 25 in FY24; 72 in FY25		(180,000)		(180,000)
49	Fireworks		(5,000)		(5,000)
50	Transfer to General Fund 001 (removed MACC and band, updated rev related to levies)		(684,447)		(684,447)
51	CO2 Systems Development (48 new jobs)		(20,000)		(20,000)
52	Marshalltown Arts & Civic Center		(100,000)		(100,000)
53	Res 2023-072 10% LEAD grant match Est \$100,000 over 4 years. FY24 \$25K; FY25 \$75K		(75,000)		(75,000)
54	City Centre Parking Lot (discussed 1/31/22, use LOST instead of bond funds)FY25 46,500:\$71,500		(46,500)		(46,500)
55	To 132:Res 2023-086 City/Owner Contribution for DTR Project - 21 and 23 W>Main + \$467,091-122,071 in FY25		(122,071)		(122,071)
	Total Budgeted Expenses	(4,120,000)	(1,567,558)	-	(5,687,558)
56	Projected Fund balance 6/30/2025	279,904	1,459,697	78,808	1,818,410