

RESOLUTION ADOPTING THE BUDGET AMENDMENT #1 FOR THE FISCAL YEAR ENDING JUNE 30, 2023 AND THE TRANSFERS BETWEEN FUNDS

WHEREAS the notice of public hearing for the budget amendment for the City of Marshalltown for the fiscal year ending June 30, 2023 was published in the Marshalltown Times Republican on May 10, 2023; and

WHEREAS a public hearing was held according to the published notice as required by law; and

WHEREAS the minutes record any oral or written comments, questions or objections filed; and

WHEREAS the budget amendment does not change the property tax levy in the current fiscal year; and

WHEREAS the budget amendment is needed to increase the spending authority due to new projects identified to be funded with the issuance of bonds, new grants and donations, Council designated programs funded by local option sales tax, etc.; and

WHEREAS the City has other expenses that need to be reallocated between government activities based on the change in the Capital Improvements Plan and other changes that were not known at the time of the development of the original budget, such as retirements, and

WHEREAS the City had a change in revenue due to FEMA reimbursements from the Derecho, proceeds from bond issuances, increase in hotel/motel tax, increase in sewer fee revenues, new donations, and adjustments to grants and other fees; and,

WHEREAS the City has incorporated changes and adjusted the transfers between funds, which need to now be approved by Council, and:

WHEREAS the City Council has determined that adopting the amended budget is in the best interest of the City of Marshalltown.

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the Budget Amendment for the Fiscal Year ending June 30, 2023, be adopted.)

Section 2. That the transfers between funds be adopted and incorporated into the City's budget records.

Section 3. The Finance Director is directed to certify and file the budget amendment as adopted and deliver an original publication notice to the Marshall County Auditor.

FILED
MAY 23 2023

MARSHALL COUNTY
AUDITOR & RECORDER

CITY BUDGET AMENDMENT AND CERTIFICATION RESOLUTION - FY 2023 - AMENDMENT # 1

To the Auditor of MARSHALL County, Iowa:

The City Council of MARSHALLTOWN in said County/Counties met on 05/22/2023 05:30 PM, at the place and hour set in the notice, a copy of which accompanies this certificate and is certified as to publication. Upon taking up the proposed amendment, it was considered and taxpayers were heard for and against the amendment.

The Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed amendment(s) to the budget and modifications proposed at the hearing, if any. Thereupon, the following resolution was introduced.

RESOLUTION No. 2023-116

**A RESOLUTION AMENDING THE CURRENT BUDGET FOR FISCAL YEAR ENDING JUNE 2023
(AS LAST CERTIFIED OR AMENDED ON 03/14/2022)**

Be it Resolved by the Council of City of MARSHALLTOWN

Section 1. Following notice published/posted 05/10/2023 and the public hearing held 05/22/2023 05:30 PM the current budget (as previously amended) is amended as set out herein and in the detail by fund type and activity that supports this resolution which was considered at the hearing:

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	12,999,858	0	12,999,858
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	12,999,858	0	12,999,858
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	485,255	0	485,255
Other City Taxes	6	6,130,837	-179,200	5,951,637
Licenses & Permits	7	292,650	77,301	369,951
Use of Money & Property	8	444,280	981,373	1,425,653
Intergovernmental	9	16,668,914	6,464,266	23,133,180
Charges for Service	10	18,037,970	463,055	18,501,025
Special Assessments	11	5,000	-4,500	500
Miscellaneous	12	1,624,403	-31,242	1,593,161
Other Financing Sources	13	22,000,200	-4,011,877	17,988,323
Transfers In	14	19,109,221	-2,137,882	16,971,339
Total Revenues & Other Sources	15	97,798,588	1,621,294	99,419,882
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,338,254	430,005	10,768,259
Public Works	17	5,396,534	-299,817	5,096,717
Health and Social Services	18	1,605,324	82,461	1,687,785
Culture and Recreation	19	3,833,586	559,088	4,392,674
Community and Economic Development	20	5,678,314	-648,847	5,029,467
General Government	21	1,542,401	125,155	1,667,556
Debt Service	22	5,846,502	0	5,846,502
Capital Projects	23	25,613,707	-5,937,240	19,676,467
Total Government Activities Expenditures	24	59,854,622	-5,689,195	54,165,427
Business Type/Enterprise	25	27,978,391	-4,615,628	23,362,763
Total Gov Activities & Business Expenditures	26	87,833,013	-10,304,823	77,528,190
Transfers Out	27	19,109,221	-2,137,882	16,971,339
Total Expenditures/Transfers Out	28	106,942,234	-12,442,705	94,499,529
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-9,143,646	14,063,999	4,920,353
Beginning Fund Balance July 1, 2022	30	58,673,109	6,561,127	65,234,236
Ending Fund Balance June 30, 2023	31	49,529,463	20,625,126	70,154,589

Explanation of Changes: Revenue increases include \$5M from FEMA for the Derecho, \$120K Motel tax, \$980K interest earned, and sewer charges. Revenue decreases include construction projects and grants that will not be reimbursed until next fiscal year and a lower estimate for local option sales tax of \$300K. Increases in expenses include utilities, gas/diesel, maintenance agreements, Council designated projects paid with local option sales tax, and equipment paid for with new grants/donations. When the 5-year capital plan was updated, expenses were reallocated between different categories.

Alicia Hunter
City Clerk/Administrator Signature of Certification

05/22/2023
Adopted On

Bob Green
Mayor Signature of Certification

FILED

MAY 23 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**

Times-Republican

AFFIDAVIT OF PUBLICATION

STATE OF IOWA
Marshall County, ss.

I, Melissa Wendland, being first duly sworn, on oath depose and say that Times-Republican Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshall, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Office Manager of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the

- Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times- Republican" once each week for:

1 consecutive weeks on the days and dates as follows, to-wit:

5/10/23

Statutory fees for publishing said notice are:

\$ 164.16

Melissa Wendland

Sworn to before me and subscribed in my presence by the said Melissa Wendland, this

10 day of May 2023



ANNETTE MACKAY
Commission Number 830781
My Commission Expires
3-17-2024

Annette Mackay
Annette Mackay, Notary Public
Marshall County, Iowa
Commission No. 830781
Commission Expires March 17, 2024

FILED

MAY 23 2023

MARSHALL COUNTY
AUDITOR & RECORDER

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MARSHALLTOWN
Fiscal Year July 1, 2022 - June 30, 2023

The City of MARSHALLTOWN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/22/2023 05:30 PM

Contact: Diana Steiner

Phone: (641) 754-5760 ext: 2100

Meeting Location: City Council Chambers, 10 West State Street, Marshalltown, Iowa

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	12,999,858	0	12,999,858
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	12,999,858	0	12,999,858
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	485,255	0	485,255
Other City Taxes	6	6,130,837	-179,200	5,951,637
Licenses & Permits	7	292,650	77,301	369,951
Use of Money & Property	8	444,280	981,373	1,425,653
Intergovernmental	9	16,668,914	6,464,266	23,133,180
Charges for Service	10	18,037,970	463,055	18,501,025
Special Assessments	11	5,000	-4,500	500
Miscellaneous	12	1,624,403	-31,242	1,593,161
Other Financing Sources	13	22,000,200	-4,011,877	17,988,323
Transfers In	14	19,109,221	-2,137,882	16,971,339
Total Revenues & Other Sources	15	97,798,588	1,621,294	99,419,882
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	10,338,254	430,005	10,768,259
Public Works	17	5,396,534	-299,817	5,096,717
Health and Social Services	18	1,605,324	82,461	1,687,785
Culture and Recreation	19	3,833,586	559,088	4,392,674
Community and Economic Development	20	5,678,314	-648,847	5,029,467
General Government	21	1,542,401	125,155	1,667,556
Debt Service	22	5,846,502	0	5,846,502
Capital Projects	23	25,613,707	-5,937,240	19,676,467
Total Government Activities Expenditures	24	59,854,622	-5,689,195	54,165,427
Business Type/Enterprise	25	27,978,391	-4,615,628	23,362,763
Total Gov Activities & Business Expenditures	26	87,833,013	-10,304,823	77,528,190
Transfers Out	27	19,109,221	-2,137,882	16,971,339
Total Expenditures/Transfers Out	28	106,942,234	-12,442,705	94,499,529
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-9,143,646	14,063,999	4,920,353
Beginning Fund Balance July 1, 2022	30	58,673,109	6,581,127	65,254,236
Ending Fund Balance June 30, 2023	31	49,529,463	20,625,126	70,154,589

Explanation of Changes: Revenue increases include \$5M from FEMA for the Derecho, \$120K Motel tax, \$980K interest earned, and sewer charges. Revenue decreases include construction projects and grants that will not be reimbursed until next fiscal year and a lower estimate for local option sales tax of \$300K. Increases in expenses include utilities, gas/diesel, maintenance agreements, Council designated projects paid with local option sales tax, and equipment paid for with new grants/donations. When the 5-year capital plan was updated, expenses were reallocated between different categories.

L02000 5/10/23

FILED

MAY 23 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**