

Times-Republican

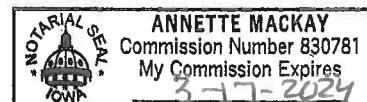
Affidavit of Publication

STATE OF IOWA, Marshall County, ss.

I, Leanne Darr being duly sworn, do depose and say that I am Clerk of the Times Republican/Sun Courier/Tama-Toledo & North Tama, Newspapers of general circulation published at Marshalltown, Iowa, in said county of Marshall, that the notice hereto attached was published in said newspaper on 2-10-23 and that the charge for the same was \$ 108.72 Dollars One hundred eight dollars 72/100

Sworn and subscribed to by Leanne Darr
before me this 10 day of February, 2023.

Annette Mackay
Notary Public for Marshall County, Iowa.



NOTICE OF PUBLIC HEARING
Budget Estimate

Form Util Bud

Marshalltown Water Works
(Name of Enterprise)

The Marshalltown Water Works Board of Trustees will conduct a public hearing on the proposed Fiscal year 2024 budget at 205 E State Street, Marshalltown IA 50158 on 2/21/23, beginning at 12:00 o'clock. noon The Budget Estimate Summary of proposed revenues and expenditures is shown below. Copies of the detailed proposed budget may be obtained or viewed at the office of the City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

2-6-23 Leanne Darr Secretary

(specify budget years)	Budget	Re-estimated	Actual
	2024	2023	2022
	(xxx)	(xxx)	(xxx)
Revenues & Other Financing Sources			
Use of money and property	34,000	34,000	414,868
Charges for services	7,868,778	7,287,409	6,963,819
Miscellaneous	30,000	30,000	43,642
Other Financing Sources	0	0	0
Total Revenues & Financing Sources	7,932,778	7,351,409	7,422,329
Expenditures & Transfers Out			
Expenditures	6,695,499	5,774,039	4,419,621
Transfers Out	0	0	0
Total Expenditures & Transfers Out	6,695,499	5,774,039	4,419,621
Excess of Revenues & Other Sources (+) (-) Expenditures & Transfers Out	1,237,279	1,577,370	3,002,708
Beginning Fund Balance	22,605,599	21,028,229	18,025,521
Ending Fund Balance	23,842,878	22,605,599	21,028,229

ADOPTED BUDGET SUMMARY

NAME OF ENTERPRISE	FISCAL		
	YEAR (specify fiscal or calendar year budget)	2024	2022
Marshalltown Water Works			
REVENUES & OTHER FINANCING SOURCES			
Use of Money and Property (line 398)	241	34,000	34,000
Charges for Services (line 414)	243	7,868,778	7,287,409
Miscellaneous (line 416)	245	30,000	30,000
Operating Transfers In (line 417)	247	0	0
Proceeds of Long Term Debt (line 418)	248	0	0
Proceeds of Fixed Asset Sales (line 419)	249	0	0
Total Revenues & Other Financing Sources	250	7,932,778	7,351,409
EXPENDITURES & TRANSFERS OUT			
Expenditures (line 386)	255	6,695,499	5,774,039
Transfers Out (line 387)	259	0	0
Total Expenditures & Transfers Out	260	6,695,499	5,774,039
Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out			
BEGINNING Fund Balance	261	1,237,279	1,577,370
ENDING Fund Balance	262	22,605,599	21,028,229
	(line 390)	263	23,842,878
		293	22,605,599
			323
			21,028,229

REVENUES DETAIL

		Fiscal (specify if budget is fiscal or calendar year)		
		Budget 2024	Re-Estimated 2023	Actual 2022
Beginning Fund Balance		22,605,569	21,028,220	18,025,521
Use of Money & Property		34,000	34,000	414,868
Charges for Services:				
Hospital				
Water	411	7,868,778	7,287,409	6,963,819
Sewer	404			
Electric	405			
Gas	406			
Telecommunications	407			
Total Charges for Services	414	7,868,778	7,287,409	6,963,819
Miscellaneous	416	30,000	30,000	43,642
Other Financing Sources:				
Operating Transfers In	417			
Proceeds of Long Term Debt	418			
Proceeds of Fixed Asset Sales	419			
Total Revenues - All Sources	421	30,538,377	28,379,638	25,447,850

EXPENDITURES DETAIL

		Fiscal (specify budget years)		
		Budget 2024	Re-Estimated 2023	Actual 2022
Expenditures:				
Hospital	338			
Water	360	6,695,499	5,774,039	4,419,621
Sewer	357			
Electric	361			
Gas	362			
Telecommunications	363			
Total Expenditures:	386	6,695,499	5,774,039	4,419,621
Transfers Out	387			
Ending Fund Balance	388	23,842,878	22,605,599	21,028,220
Total Expenditures & Transfers Out	389	30,538,377	28,379,638	25,447,850

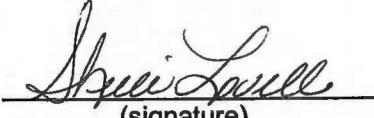
ADOPTED BUDGET CERTIFICATE

To: Marshalltown City Council

At a meeting of the Marshalltown Water Works Board of Trustees, held after public hearing as required by law, on February 21, 2023, the proposed budget for Fiscal Year 2024 was adopted as summarized and attached hereto.

Telephone Area Code (641) 753-7913

Address


Shelli Lull
(signature)
205 East State Street - P.O. Box 1420
Marshalltown, IA 50158

Board Secretary

Record of Public Hearing and Adoption of Budget:

On February 21, 2023, the Marshalltown Water Works Board of Trustees met for the purpose of conducting a public hearing on the proposed Fiscal Year 2024 budget as published. Notice of time and place of hearing had been published on February 10, 2023, in the Marshalltown Times Republican and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

BE IT RESOLVED by the Marshalltown Water Works Board of Trustees: The budget for Fiscal year ending June 30, 2024, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 15, 2023, by the following vote:

AYES:

Laura Eilert
Tom Mack
Nick Honey

NAYS:


Laura A. Lull
(signature)

Chairperson


Shelli Lull
(signature)

Secretary