

## Affidavit of Publication

STATE OF IOWA, Marshall County, ss.

I, Leanne Darr being duly sworn, do depose and say that I am clerk of the Times Republican/Sun Courier/Tama-Toledo & North Tama, Newspapers of general circulation published at Marshalltown, Iowa, in said county of Marshall, that the notice hereto attached was published in said newspaper on 2-10-23 and that the charge for the same was \$ 108.72 Dollars One hundred eight dollars .72/100

Sworn and subscribed to by

Leanne Darr  
before me this 10 day of February, 2023.

NOTICE OF PUBLIC HEARING  
Budget Estimate

Form Util Bud

Marshalltown Water Works  
(Name of Enterprise)

The Marshalltown Water Works Board of Trustees will conduct a public hearing on  
(Governing Board)

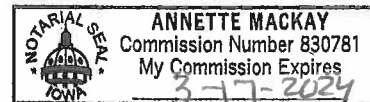
the proposed Fiscal year 2024 budget at 205 E State Street, Marshalltown IA 50158  
(specify fiscal or calendar) (xxxx/xxxx)  
on 2/21/23, beginning at 12:00 o'clock. noon The Budget Estimate Summary of proposed revenues  
(xxxx/xxxx) (xxxx)  
and expenditures is shown below. Copies of the **detailed** proposed budget may be obtained or viewed at the office of the City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

2-6-23  
(date)

[Signature]  
(signature)

Secretary

Annette Mackay  
Notary Public for Marshall County, Iowa.



(specify budget years)

## Revenues &amp; Other Financing Sources

Use of money and property  
Charges for services  
Miscellaneous

Other Financing Sources

Total Revenues &amp; Financing Sources

Budget	Re-estimated	Actual
2024	2023	2022
(xxxx)	(xxxx)	(xxxx)
34,000	34,000	414,868
7,868,778	7,287,409	6,963,819
30,000	30,000	43,642
0	0	0
7,932,778	7,351,409	7,422,329
6,695,499	5,774,039	4,419,621
0	0	0
6,695,499	5,774,039	4,419,621
1,237,279	1,577,370	3,002,708
22,605,599	21,028,229	18,025,521
23,842,878	22,605,599	21,028,229

## Expenditures &amp; Transfers Out

Expenditures  
Transfers Out

Total Expenditures &amp; Transfers Out

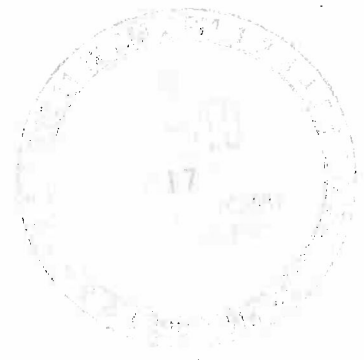
Excess of Revenues & Other Sources  
(+) (-) Expenditures & Transfers Out

Beginning Fund Balance

July 1  
(month)

Ending Fund Balance

June 30  
(month)



## ADOPTED BUDGET SUMMARY

Marshalltown Water Works		FISCAL		YEAR	
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)		2024	
				2022	

	Budget 2024		Re-Estimated 2023		Actual 2022		
	(specify budget years)						
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	34,000	271	34,000	301	414,868
Charges for Services	(line 414)	243	7,868,778	273	7,287,408	303	6,963,819
Miscellaneous	(line 416)	245	30,000	275	30,000	305	43,642
Operating Transfers In	(line 417)	247	0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248	0	278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	7,932,778	280	7,351,409	310	7,422,329
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	6,695,499	285	5,774,039	315	4,419,621
Transfers Out	(line 387)	259	0	289	0	319	0
Total Expenditures & Transfers Out		260	6,695,499	290	5,774,039	320	4,419,621
Excess of Revenues & Other Sources							
Over (Under) Expenditures & Transfers Out		261	1,237,279	291	1,577,370	321	3,002,708
BEGINNING Fund Balance	(line 390)	262	22,605,599	292	21,028,229	322	18,025,521
ENDING Fund Balance	(line 388)	263	23,842,878	293	22,605,599	323	21,028,229

## Marshalltown Water Works

## NAME OF ENTERPRISE

## REVENUES DETAIL

	Budget 2024	Re-Estimated 2023	Fiscal Actual 2022
(specify budget years)			(specify if budget is fiscal or calendar year)
<b>Beginning Fund Balance</b>			
Use of Money & Property	390 22,805,599	21,028,229	18,025,521
Charges for Services:	398 34,000	34,000	414,868
Hospital	411		
Water	404 7,868,778	7,287,409	6,963,819
Sewer	405		
Electric	406		
Gas	407		
Telecommunications	408		
Total Charges for Services	414 7,868,778	7,287,409	6,963,819
Miscellaneous	416 30,000	30,000	43,642
Other Financing Sources:			
Operating Transfers In	417		
Proceeds of Long Term Debt	418		
Proceeds of Fixed Asset Sales	419		
<b>Total Revenues - All Sources</b>	421 30,538,377	28,379,638	25,447,850

## EXPENDITURES DETAIL

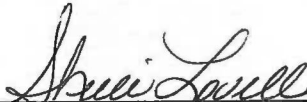
		Budget 2024		Re-Estimated 2023		Actual 2022	
(specify budget years)							
<b>Expenditures:</b>							
	Hospital	338					
	Water	360	6,695,499		5,774,039		4,419,621
	Sewer	357					
	Electric	361					
	Gas	362					
	Telecommunications	363					
	<b>Total Expenditures:</b>	386	6,695,499		5,774,039		4,419,621
	Transfers Out	387					
	<b>Ending Fund Balance</b>	388	23,842,878		22,605,599		21,028,229
	<b>Total Expenditures &amp; Transfers Out</b>	389	30,538,377		28,379,638		26,447,850

## ADOPTED BUDGET CERTIFICATE

To: Marshalltown City Council

At a meeting of the Marshalltown Water Works Board of Trustees, held after public hearing as required by law, on February 21, 2023, the proposed budget for Fiscal Year 2024 was adopted as summarized and attached hereto.

Telephone Area Code (641) 753-7913

  
(signature)

Board Secretary

Address

205 East State Street - P.O. Box 1420  
Marshalltown, IA 50158

### Record of Public Hearing and Adoption of Budget:

On February 21, 2023, the Marshalltown Water Works Board of Trustees met for the purpose of conducting a public hearing on the proposed Fiscal Year 2024 budget as published. Notice of time and place of hearing had been published on February 10, 2023, in the Marshalltown Times Republican and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

### A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

BE IT RESOLVED by the Marshalltown Water Works Board of Trustees: The budget for Fiscal year ending June 30, 2024, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 15, 2023, by the following vote:

AYES:

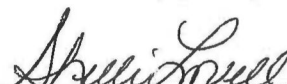
Laura Eilers  
Tom Mack  
Nick Honey

NAYS:

\_\_\_\_\_

  
(signature)

Chairperson

  
(signature)

Secretary