

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: MARSHALLTOWN County Name: MARSHALL COUNTY

Adopted On: 4/10/2023 Resolution: 2023-074

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

| | | With Gas & Electric | | Without Gas & Electric | |
|--------------|----|---------------------|----|------------------------|--|
| Regular | 2a | 929,248,952 | 2b | 827,919,102 | |
| DEBT SERVICE | 3a | 959,277,158 | 3b | 857,947,308 | |
| Ag Land | 4a | 5,790,975 | | | |

City Number: 64-611
Last Official Census: 27,591

TAXES LEVIED

| Purpose | Dollar Limit | ENTER FIRE DISTRICT RATE BELOW | | Request with Utility Replacement | Property Taxes Levied | | Rate |
|---|--------------|--------------------------------|------------------------------|----------------------------------|-----------------------|------------|--------------|
| Regular General Levy | 8.10000 | | | 5 | 7,526,917 | 6,706,145 | 43 8.10000 |
| Non-Voted Other Permissible Levies | | | | | | | |
| Contract for use of Bridge | 0.67500 | | | 6 | 0 | 0 | 44 0.00000 |
| Opr & Maint publicly owned Transit | 0.95000 | | | 7 | 275,000 | 245,014 | 45 0.29594 |
| Rent, Ins. Maint of Civic Center | Amt Nec | | | 8 | 100,000 | 89,092 | 46 0.10761 |
| Opr & Maint of City owned Civic Center | 0.13500 | | | 9 | 0 | 0 | 47 0.00000 |
| Planning a Sanitary Disposal Project | 0.06750 | | | 10 | 0 | 0 | 48 0.00000 |
| Aviation Authority (under sec.330A.15) | 0.27000 | | | 11 | 0 | 0 | 49 0.00000 |
| Levee Impr. fund in special charter city | 0.06750 | | | 13 | 0 | 0 | 51 0.00000 |
| Liability, property & self insurance costs | Amt Nec | | | 14 | 371,954 | 331,391 | 52 0.40027 |
| Support of a Local Emerg.Mgmt.Comm. | Amt Nec | | | 462 | 36,337 | 32,372 | 465 0.03910 |
| Voted Other Permissible Levies | | | | | | | |
| Instrumental/Vocal Music Groups | 0.13500 | | | 15 | 9,000 | 8,023 | 53 0.00969 |
| Memorial Building | 0.81000 | | | 16 | 0 | 0 | 54 0.00000 |
| Symphony Orchestra | 0.13500 | | | 17 | 0 | 0 | 55 0.00000 |
| Cultural & Scientific Facilities | 0.27000 | | | 18 | 0 | 0 | 56 0.00000 |
| County Bridge | As Voted | | | 19 | 0 | 0 | 57 0.00000 |
| Missi or Missouri River Bridge Const. | 1.35000 | | | 20 | 0 | 0 | 58 0.00000 |
| Aid to a Transit Company | 0.03375 | | | 21 | 0 | 0 | 59 0.00000 |
| Maintain Institution received by gift/devise | 0.20500 | | | 22 | 0 | 0 | 60 0.00000 |
| City Emergency Medical District | 1.00000 | | | 463 | 0 | 0 | 466 0.00000 |
| Support Public Library | 0.27000 | | | 23 | 250,897 | 223,538 | 61 0.27000 |
| Unified Law Enforcement | 1.50000 | | | 24 | 0 | 0 | 62 0.00000 |
| Total General Fund Regular Levies (5 thru 24) | | | | 25 | 8,570,105 | 7,635,575 | |
| Ag Land | 3.00375 | | | 26 | 17,395 | 17,395 | 63 3.00375 |
| Total General Fund Tax Levies (25 + 26) | | | | 27 | 8,587,500 | 7,652,970 | |
| Special Revenue Levies | | | | | | | |
| Emergency (if general fund at levy limit) | 0.27000 | | | 28 | 250,897 | 223,538 | 64 0.27000 |
| Police & Fire Retirement | Amt Nec | | | 29 | 943,378 | 840,503 | 1.01520 |
| FICA & IPERS (if general fund at levy limit) | Amt Nec | | | 30 | 799,669 | 712,466 | 0.86055 |
| Other Employee Benefits | Amt Nec | | | 31 | 1,423,535 | 1,268,306 | 1.53192 |
| Total Employee Benefit Levies (29,30,31) | | | | 32 | 3,166,582 | 2,821,275 | 65 3.40767 |
| Sub Total Special Revenue Levies (28+32) | | | | 33 | 3,417,479 | 3,044,813 | |
| As Req | | With Gas & Elec Valuation | Without Gas & Elec Valuation | | | | |
| SSMID 1 | | 0 | 0 | 34 | | 0 | 66 0.00000 |
| SSMID 2 | | 0 | 0 | 35 | | 0 | 67 0.00000 |
| SSMID 3 | | 0 | 0 | 36 | | 0 | 68 0.00000 |
| SSMID 4 | | 0 | 0 | 37 | | 0 | 69 0.00000 |
| SSMID 5 | | 0 | 0 | 555 | | 0 | 565 0.00000 |
| SSMID 6 | | 0 | 0 | 556 | | 0 | 566 0.00000 |
| SSMID 7 | | 0 | 0 | 1177 | | 0 | 1179 0.00000 |
| SSMID 8 | | 0 | 0 | 1185 | | 0 | 1187 0.00000 |
| Total Special Revenue Levies | | | | 39 | 3,417,479 | 3,044,813 | |
| Debt Service Levy 76.10(6) | Amt Nec | | | 40 | 2,325,974 | 2,080,282 | 70 2.42472 |
| Capital Projects (Capital Improv. Reserve) | 0.67500 | | | 41 | 627,243 | 558,845 | 71 0.67500 |
| Total Property Taxes (27+39+40+41) | | | | 42 | 14,958,196 | 13,336,910 | 72 16.00000 |

(Signature)

(Date)

(County Auditor)

(Date)

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**MARSHALL COUNTY
AUDITOR & RECORDER**

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: **MARSHALLTOWN**

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, 10 West State Street, Marshalltown, IA Meeting Date: 4/10/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

| The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library. | | | | |
|---|----|----------------|----------------------|-----------------------------------|
| The estimated Total tax levy rate per \$1000 valuation on regular property | | | | 16.00000 |
| The estimated tax levy rate per \$1000 valuation on Agricultural land is | | | | 3.00375 |
| At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. | | | | |
| Phone Number | | | | City Clerk/Finance Officer's NAME |
| (641) 754-5760 ext: 2100 | | | | Diana Steiner, Finance Director |
| | | Budget FY 2024 | Re-estimated FY 2023 | Actual FY 2022 |
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 13,336,910 | 12,999,858 | 12,517,872 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 13,336,910 | 12,999,858 | 12,517,872 |
| Delinquent Property Taxes | 4 | 0 | 0 | 43,820 |
| TIF Revenues | 5 | 1,114,341 | 485,255 | 922,123 |
| Other City Taxes | 6 | 6,119,486 | 5,751,637 | 6,747,285 |
| Licenses & Permits | 7 | 363,750 | 333,855 | 265,789 |
| Use of Money and Property | 8 | 809,896 | 1,263,725 | 685,968 |
| Intergovernmental | 9 | 12,144,192 | 22,877,394 | 11,976,721 |
| Charges for Fees & Service | 10 | 18,643,907 | 17,812,759 | 17,721,243 |
| Special Assessments | 11 | 500 | 500 | 537 |
| Miscellaneous | 12 | 1,447,603 | 1,486,581 | 1,079,928 |
| Other Financing Sources | 13 | 16,161,450 | 17,955,166 | 9,755,412 |
| Transfers In | 14 | 19,698,442 | 16,982,828 | 14,985,294 |
| Total Revenues and Other Sources | 15 | 89,840,477 | 97,949,558 | 76,701,992 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 10,753,547 | 10,670,182 | 9,966,987 |
| Public Works | 17 | 4,762,347 | 5,186,787 | 5,039,769 |
| Health and Social Services | 18 | 1,583,162 | 1,671,356 | 611,572 |
| Culture and Recreation | 19 | 4,630,191 | 4,345,191 | 3,226,370 |
| Community and Economic Development | 20 | 5,106,034 | 4,678,209 | 3,491,587 |
| General Government | 21 | 1,740,292 | 1,691,689 | 1,424,725 |
| Debt Service | 22 | 7,031,413 | 5,846,502 | 5,287,543 |
| Capital Projects | 23 | 27,498,842 | 19,805,502 | 7,735,897 |
| Total Government Activities Expenditures | 24 | 63,105,828 | 53,895,418 | 36,784,450 |
| Business Type / Enterprises | 25 | 21,401,502 | 23,113,434 | 17,440,454 |
| Total ALL Expenditures | 26 | 84,507,330 | 77,008,852 | 54,224,904 |
| Transfers Out | 27 | 19,698,442 | 16,982,828 | 14,985,294 |
| Total ALL Expenditures/Transfers Out | 28 | 104,205,772 | 93,991,680 | 69,210,198 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | -14,365,295 | 3,957,878 | 7,491,794 |
| Beginning Fund Balance July 1 | 30 | 69,192,114 | 65,234,236 | 57,742,442 |
| Ending Fund Balance June 30 | 31 | 54,826,819 | 69,192,114 | 65,234,236 |

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MARSHALL COUNTY
AUDITOR & RECORDER

FUND BALANCE

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

| | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | TOTAL GOVERNMENT | PROPRIETARY | GRAND TOTAL |
|--|----|------------|---------------------|-------------------------|-----------------|---------------------|-----------|---------------------|-------------|----------------|
| Annual Report FY 2022 | | | | | | | | | | |
| Beginning Fund Balance July 1 | 1 | 6,275,335 | 11,819,848 | 330,997 | 125,336 | 7,777,386 | 0 | 26,328,902 | 31,413,540 | 57,742,442 |
| Actual Revenues Except Beg Balance | 2 | 16,867,330 | 16,929,466 | 936,334 | 5,334,684 | 17,458,428 | 0 | 57,526,242 | 19,175,750 | 76,701,992 |
| Actual Expenditures Except End Balance | 3 | 16,717,261 | 15,591,563 | 798,035 | 5,287,543 | 11,990,401 | 0 | 50,384,803 | 18,825,395 | 69,210,198 |
| Ending Fund Balance June 30 | 4 | 6,425,404 | 13,157,751 | 469,296 | 172,477 | 13,245,413 | 0 | 33,470,341 | 31,763,895 | 65,234,236 |
| Re-Estimated FY 2023 | | | | | | | | | | |
| Beginning Fund Balance | 5 | 6,425,404 | 13,157,751 | 469,296 | 172,477 | 13,245,413 | 0 | 33,470,341 | 31,763,895 | 65,234,236 |
| Re-Est Revenues | 6 | 18,750,449 | 23,533,667 | 491,255 | 5,881,754 | 23,217,414 | 0 | 71,874,539 | 26,075,019 | 97,949,558 |
| Re-Est Expenditures | 7 | 18,574,673 | 21,243,075 | 974,271 | 5,846,502 | 22,897,286 | 0 | 69,535,807 | 24,455,873 | 93,991,680 |
| Ending Fund Balance | 8 | 6,601,180 | 15,448,343 | -13,720 | 207,729 | 13,565,541 | 0 | 35,809,073 | 33,383,041 | 69,192,114 |
| Budget FY 2024 | | | | | | | | | | |
| Beginning Fund Balance | 9 | 6,601,180 | 15,448,343 | -13,720 | 207,729 | 13,565,541 | 0 | 35,809,073 | 33,383,041 | 69,192,114 |
| Revenues | 10 | 19,161,992 | 18,323,073 | 1,114,541 | 7,124,597 | 20,771,439 | 0 | 66,495,642 | 23,344,835 | 89,840,477 |
| Expenditures | 11 | 18,858,181 | 20,501,843 | 1,082,464 | 7,031,413 | 33,270,945 | 0 | 80,744,846 | 23,460,926 | 104,205,772 |
| Ending Fund Balance | 12 | 6,904,991 | 13,269,573 | 18,357 | 300,913 | 1,066,035 | 0 | 21,559,869 | 33,266,950 | 54,826,819 |

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LOCAL EMC SUPPORT

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

| | Request with Utility Replacement | Property Taxes Levied |
|--|----------------------------------|-----------------------|
| Portion of General Fund Levy Used for Emerg. Mgmt. Comm. | | 0 |
| Support of a Local Emerg.Mgmt.Comm. | 36,337 | 32,372 |
| TOTAL FOR FY 2024 | 36,337 | 32,372 |

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AUDITOR & RECORDER**

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN
Fiscal Year July 1, 2022 - June 30, 2023

| GOVERNMENT ACTIVITIES CONT. | | GENERAL | SPECIAL REVENUE | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | RE-ESTIMATED 2023 | ACTUAL 2022 |
|-------------------------------------|----|------------|--------------------|-------------------------|-----------------|---------------------|-----------|-------------|----------------------|----------------|
| PUBLIC SAFETY | | | | | | | | | | |
| Police Department/Crime Prevention | 1 | 5,650,973 | 530,531 | | | | | | 6,181,504 | 5,747,622 |
| Jail | 2 | | | | | | | | 0 | 0 |
| Emergency Management | 3 | 36,496 | | | | | | | 36,496 | 34,444 |
| Flood Control | 4 | 55 | | | | | | | 55 | 59 |
| Fire Department | 5 | 3,679,248 | 48,428 | | | | | | 3,727,676 | 3,565,134 |
| Ambulance | 6 | | | | | | | | 0 | 0 |
| Building Inspections | 7 | 640,332 | 4,119 | | | | | | 644,451 | 567,728 |
| Miscellaneous Protective Services | 8 | | | | | | | | 0 | 0 |
| Animal Control | 9 | 80,000 | | | | | | | 80,000 | 52,000 |
| Other Public Safety | 10 | | | | | | | | 0 | 0 |
| TOTAL (lines 1 - 10) | 11 | 10,087,104 | 583,078 | | | | 0 | | 10,670,182 | 9,966,987 |
| PUBLIC WORKS | | | | | | | | | | |
| Roads, Bridges, & Sidewalks | 12 | 1,186,805 | 1,987,684 | | | | | | 3,174,489 | 2,725,717 |
| Parking - Meter and Off-Street | 13 | 70,128 | 71,500 | | | | | | 141,628 | 36,314 |
| Street Lighting | 14 | 43,579 | 254,542 | | | | | | 298,121 | 283,306 |
| Traffic Control and Safety | 15 | 109,701 | 139,618 | | | | | | 249,319 | 272,128 |
| Snow Removal | 16 | 44,794 | 226,465 | | | | | | 271,259 | 277,361 |
| Highway Engineering | 17 | 369,317 | 131,189 | | | | | | 500,506 | 549,084 |
| Street Cleaning | 18 | | 16,672 | | | | | | 16,672 | 11,552 |
| Airport (if not Enterprise) | 19 | 144,034 | 33,392 | | | | | | 177,426 | 734,026 |
| Garbage (if not Enterprise) | 20 | 113,708 | | | | | | | 113,708 | 113,434 |
| Other Public Works | 21 | 4,000 | 239,659 | | | | | | 243,659 | 36,847 |
| TOTAL (lines 12 - 21) | 22 | 2,086,066 | 3,100,721 | | | | 0 | | 5,186,787 | 5,039,769 |
| HEALTH & SOCIAL SERVICES | | | | | | | | | | |
| Welfare Assistance | 23 | | | | | | | | 0 | 0 |
| City Hospital | 24 | | | | | | | | 0 | 0 |
| Payments to Private Hospitals | 25 | | | | | | | | 0 | 0 |
| Health Regulation and Inspection | 26 | | 1,671,356 | | | | | | 1,671,356 | 611,572 |
| Water, Air, and Mosquito Control | 27 | | | | | | | | 0 | 0 |
| Community Mental Health | 28 | | | | | | | | 0 | 0 |
| Other Health and Social Services | 29 | | | | | | | | 0 | 0 |
| TOTAL (lines 23 - 29) | 30 | 0 | 1,671,356 | | | | 0 | | 1,671,356 | 611,572 |
| CULTURE & RECREATION | | | | | | | | | | |
| Library Services | 31 | 1,518,118 | 177,687 | | | | | | 1,695,805 | 1,411,955 |
| Museum, Band and Theater | 32 | 11,000 | | | | | | | 11,000 | 11,264 |
| Parks | 33 | 1,158,048 | 512,544 | | | | | | 1,670,592 | 1,025,197 |
| Recreation | 34 | 681,149 | 8,047 | | | | | | 689,196 | 564,222 |
| Cemetery | 35 | | | | | | | | 0 | 0 |
| Community Center, Zoo, & Marina | 36 | 100,000 | | | | | | | 100,000 | 100,000 |
| Other Culture and Recreation | 37 | 135,598 | 43,000 | | | | | | 178,598 | 113,732 |
| TOTAL (lines 31 - 37) | 38 | 3,603,913 | 741,278 | | | | 0 | | 4,345,191 | 3,226,370 |

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APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

| GOVERNMENT ACTIVITIES CONT. | | GENERAL | SPECIAL REVENUE | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | RE-ESTIMATED 2023 | ACTUAL 2022 |
|---|----|------------|--------------------|-------------------------|-----------------|---------------------|-----------|-------------|----------------------|----------------|
| COMMUNITY & ECONOMIC DEVELOPMENT | | | | | | | | | | |
| Community Beautification | 39 | 20,999 | 168,000 | | | | | | 188,999 | 13,997 |
| Economic Development | 40 | 326,281 | 1,666,468 | 215,212 | | | | | 2,207,961 | 1,181,081 |
| Housing and Urban Renewal | 41 | | 1,499,878 | | | | | | 1,499,878 | 1,229,524 |
| Planning & Zoning | 42 | 228,487 | | | | | | | 228,487 | 259,345 |
| Other Com & Econ Development | 43 | 337,665 | 215,219 | | | | | | 552,884 | 604,151 |
| TIF Rebates | 44 | | | | | | | | 0 | 203,489 |
| TOTAL (lines 39 - 44) | 45 | 913,432 | 3,549,565 | 215,212 | | | 0 | | 4,678,209 | 3,491,587 |
| GENERAL GOVERNMENT | | | | | | | | | | |
| Mayor, Council, & City Manager | 46 | 234,681 | 53,518 | | | | | | 288,199 | 226,188 |
| Clerk, Treasurer, & Finance Adm. | 47 | 1,078,294 | 25,745 | | | | | | 1,104,039 | 939,667 |
| Elections | 48 | | | | | | | | 0 | 3,807 |
| Legal Services & City Attorney | 49 | 69,668 | | | | | | | 69,668 | 88,162 |
| City Hall & General Buildings | 50 | 211,410 | 500 | | | | | | 211,910 | 158,543 |
| Tort Liability | 51 | | | | | | | | 0 | 0 |
| Other General Government | 52 | 17,873 | | | | | | | 17,873 | 8,358 |
| TOTAL (lines 46 - 52) | 53 | 1,611,926 | 79,763 | 0 | | | 0 | | 1,691,689 | 1,424,725 |
| DEBT SERVICE | 54 | | | | 5,846,502 | | | | 5,846,502 | 5,287,543 |
| Gov Capital Projects | 55 | | | | | 19,805,502 | | | 19,805,502 | 7,735,897 |
| TIF Capital Projects | 56 | | | | | | | | 0 | 0 |
| TOTAL CAPITAL PROJECTS | 57 | 0 | 0 | 0 | | 19,805,502 | 0 | | 19,805,502 | 7,735,897 |
| TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54) | 58 | 18,302,441 | 9,725,761 | 215,212 | 5,846,502 | 19,805,502 | 0 | | 53,895,418 | 36,784,450 |
| BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF | | | | | | | | | | |
| Water Utility | 59 | | | | | | | 5,774,039 | 5,774,039 | 3,980,160 |
| Sewer Utility | 60 | | | | | | | 3,756,235 | 3,756,235 | 4,686,324 |
| Electric Utility | 61 | | | | | | | 0 | 0 | 0 |
| Gas Utility | 62 | | | | | | | 0 | 0 | 0 |
| Airport | 63 | | | | | | | 0 | 0 | 0 |
| Landfill/Garbage | 64 | | | | | | | 97,657 | 97,657 | 67,740 |
| Transit | 65 | | | | | | | 1,015,447 | 1,015,447 | 838,423 |
| Cable TV, Internet & Telephone | 66 | | | | | | | 0 | 0 | 0 |
| Housing Authority | 67 | | | | | | | 0 | 0 | 0 |
| Storm Water Utility | 68 | | | | | | | 954,875 | 954,875 | 1,925,713 |
| Other Business Type (city hosp., ISF, parking, etc.) | 69 | | | | | | | 42,173 | 42,173 | 43,050 |
| Enterprise DEBT SERVICE | 70 | | | | | | | 1,690,659 | 1,690,659 | 2,129,971 |
| Enterprise CAPITAL PROJECTS | 71 | | | | | | | 9,782,349 | 9,782,349 | 3,769,073 |
| Enterprise TIF CAPITAL PROJECTS | 72 | | | | | | | 0 | 0 | 0 |
| TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72) | 73 | | | | | | | 23,113,434 | 23,113,434 | 17,440,454 |
| TOTAL ALL EXPENDITURES (lines 58+73) | 74 | 18,302,441 | 9,725,761 | 215,212 | 5,846,502 | 19,805,502 | 0 | 23,113,434 | 77,008,852 | 54,224,904 |
| Regular Transfers Out | 75 | 272,232 | 11,517,314 | | | 3,091,784 | | 1,342,439 | 16,223,769 | 14,446,200 |
| Internal TIF Loan Transfers Out | 76 | | | 759,059 | | | | | 759,059 | 539,094 |
| Total ALL Transfers Out | 77 | 272,232 | 11,517,314 | 759,059 | 0 | 3,091,784 | 0 | 1,342,439 | 16,982,828 | 14,985,294 |
| Total Expenditures and Other Fin Uses (lines 74+77) | 78 | 18,574,673 | 21,243,075 | 974,271 | 5,846,502 | 22,897,286 | 0 | 24,455,873 | 93,991,680 | 69,210,198 |
| Ending Fund Balance June 30 | 79 | 6,601,180 | 15,448,343 | -13,720 | 207,729 | 13,565,541 | 0 | 33,383,041 | 69,192,114 | 65,234,236 |

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APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

RE-ESTIMATED REVENUES DETAIL

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

| REVENUES & OTHER FINANCING SOURCES | | GENERAL | SPECIAL REVENUE | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | RE- ESTIMATED 2023 | ACTUAL 2022 |
|--|----|------------|--------------------|-------------------------|-----------------|---------------------|-----------|-------------|--------------------------|----------------|
| Taxes Levied on Property | 1 | 7,713,209 | 3,998,050 | | 718,605 | 569,994 | | | 12,999,858 | 12,517,872 |
| Less: Uncollected Property Taxes - Levy Year | 2 | | | | | | | | 0 | 0 |
| Net Current Property Taxes (line 1 minus line 2) | 3 | 7,713,209 | 3,998,050 | | 718,605 | 569,994 | | | 12,999,858 | 12,517,872 |
| Delinquent Property Taxes | 4 | | | | | | | | 0 | 43,820 |
| TIF Revenues | 5 | | | 485,255 | | | | | 485,255 | 922,123 |
| Other City Taxes: | | | | | | | | | | |
| Utility Tax Replacement Excise Taxes | 6 | 743,187 | 386,074 | | 68,334 | 55,042 | | | 1,252,637 | 1,403,092 |
| Utility franchise tax (Iowa Code Chapter 364.2) | 7 | 190,000 | | | | | | | 190,000 | 189,316 |
| Parimutuel wager tax | 8 | | | | | | | | 0 | 0 |
| Gaming wager tax | 9 | | | | | | | | 0 | 0 |
| Mobile Home Taxes | 10 | 8,300 | | | 700 | | | | 9,000 | 12,402 |
| Hotel/Motel Taxes | 11 | 600,000 | | | | | | | 600,000 | 486,552 |
| Other Local Option Taxes | 12 | | 3,700,000 | | | | | | 3,700,000 | 4,655,923 |
| Subtotal - Other City Taxes (lines 6 thru 12) | 13 | 1,541,487 | 4,086,074 | | 69,034 | 55,042 | | | 5,751,637 | 6,747,285 |
| Licenses & Permits | 14 | 328,006 | | | | | | 5849 | 333,855 | 265,789 |
| Use of Money & Property | 15 | 245,245 | 222,555 | 6,000 | 16,000 | 268,309 | | 505,616 | 1,263,725 | 685,968 |
| Intergovernmental: | | | | | | | | | | |
| Federal Grants & Reimbursements | 16 | | 8,622,396 | | | 5,162,109 | | 678,338 | 14,462,843 | 6,336,710 |
| Road Use Taxes | 17 | | 3,490,000 | | | | | | 3,490,000 | 3,813,251 |
| Other State Grants & Reimbursements | 18 | 379,387 | 1,272,887 | | 18,551 | 2,141,485 | | 197,650 | 4,009,960 | 1,528,943 |
| Local Grants & Reimbursements | 19 | 104,410 | 55,000 | | | 755,181 | | | 914,591 | 297,817 |
| Subtotal - Intergovernmental (lines 16 thru 19) | 20 | 483,797 | 13,440,283 | 0 | 18,551 | 8,058,775 | | 875,988 | 22,877,394 | 11,976,721 |
| Charges for Fees & Service: | | | | | | | | | | |
| Water Utility | 21 | | | | | | | 7,287,409 | 7,287,409 | 6,880,380 |
| Sewer Utility | 22 | | | | | | | 7,948,000 | 7,948,000 | 7,915,917 |
| Electric Utility | 23 | | | | | | | | 0 | 0 |
| Gas Utility | 24 | | | | | | | | 0 | 0 |
| Parking | 25 | 75,350 | | | | | | | 75,350 | 48,986 |
| Airport | 26 | 7,000 | | | | | | | 7,000 | 5,562 |
| Landfill/Garbage | 27 | 150,000 | | | | | | 71,017 | 221,017 | 252,323 |
| Hospital | 28 | | | | | | | | 0 | 0 |
| Transit | 29 | | | | | | | 124,520 | 124,520 | 122,878 |
| Cable TV, Internet & Telephone | 30 | | | | | | | | 0 | 0 |
| Housing Authority | 31 | | | | | | | | 0 | 0 |
| Storm Water Utility | 32 | | | | | | | 1,350,700 | 1,350,700 | 1,351,252 |
| Other Fees & Charges for Service | 33 | 750,938 | 1,825 | | | | | 46,000 | 798,763 | 1,143,945 |
| Subtotal - Charges for Service (lines 21 thru 33) | 34 | 983,288 | 1,825 | | 0 | 0 | 0 | 16,827,646 | 17,812,759 | 17,721,243 |
| Special Assessments | 35 | | | | | 500 | | | 500 | 537 |
| Miscellaneous | 36 | 41,005 | 927,821 | | | 451,959 | | 65,796 | 1,486,581 | 1,079,928 |
| Other Financing Sources: | | | | | | | | | | |
| Regular Operating Transfers In | 37 | 6,958,103 | 811,633 | | 4,673,199 | 3,436,977 | | 343,857 | 16,223,769 | 14,446,200 |
| Internal TIF Loan Transfers In | 38 | 372,694 | | | 386,365 | | | | 759,059 | 539,094 |
| Subtotal ALL Operating Transfers In | 39 | 7,330,797 | 811,633 | 0 | 5,059,564 | 3,436,977 | 0 | 343,857 | 16,982,828 | 14,985,294 |
| Proceeds of Debt (Excluding TIF Internal Borrowing) | 40 | | 45,426 | | | 10,360,858 | | 7,443,455 | 17,849,739 | 9,422,388 |
| Proceeds of Capital Asset Sales | 41 | 83,615 | | | | 15,000 | | 6,812 | 105,427 | 333,024 |
| Subtotal-Other Financing Sources (lines 36 thru 38) | 42 | 7,414,412 | 857,059 | 0 | 5,059,564 | 13,812,835 | 0 | 7,794,124 | 34,937,994 | 24,740,706 |
| Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) | 43 | 18,750,449 | 23,533,667 | 491,255 | 5,881,754 | 23,217,414 | 0 | 26,075,019 | 97,949,558 | 76,701,992 |
| Beginning Fund Balance July 1 | 44 | 6,425,404 | 13,157,751 | 469,296 | 172,477 | 13,245,413 | 0 | 31,763,895 | 65,234,236 | 57,742,442 |

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APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

| GOVERNMENT ACTIVITIES | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2024 | RE-ESTIMATED 2023 | ACTUAL 2022 |
|-------------------------------------|----|------------|------------------|----------------------|--------------|------------------|-----------|-------------|-------------|-------------------|-------------|
| PUBLIC SAFETY | | | | | | | | | | | |
| Police Department/Crime Prevention | 1 | 5,861,983 | 291,157 | | | | | | 6,153,140 | 6,181,504 | 5,747,622 |
| Jail | 2 | | | | | | | | 0 | 0 | 0 |
| Emergency Management | 3 | 38,211 | | | | | | | 38,211 | 36,496 | 34,444 |
| Flood Control | 4 | 56 | | | | | | | 56 | 55 | 59 |
| Fire Department | 5 | 3,814,621 | 17,000 | | | | | | 3,831,621 | 3,727,676 | 3,565,134 |
| Ambulance | 6 | | | | | | | | 0 | 0 | 0 |
| Building Inspections | 7 | 647,319 | | | | | | | 647,319 | 644,451 | 567,728 |
| Miscellaneous Protective Services | 8 | | | | | | | | 0 | 0 | 0 |
| Animal Control | 9 | 83,200 | | | | | | | 83,200 | 80,000 | 52,000 |
| Other Public Safety | 10 | | | | | | | | 0 | 0 | 0 |
| TOTAL (lines 1 - 10) | 11 | 10,445,390 | 308,157 | | | | 0 | | 10,753,547 | 10,670,182 | 9,966,987 |
| PUBLIC WORKS | | | | | | | | | | | |
| Roads, Bridges, & Sidewalks | 12 | 1,208,702 | 1,591,433 | | | | | | 2,800,135 | 3,174,489 | 2,725,717 |
| Parking - Meter and Off-Street | 13 | 69,291 | | | | | | | 69,291 | 141,628 | 36,314 |
| Street Lighting | 14 | 75,959 | 265,800 | | | | | | 341,759 | 298,121 | 283,306 |
| Traffic Control and Safety | 15 | 85,321 | 105,435 | | | | | | 190,756 | 249,319 | 272,128 |
| Snow Removal | 16 | 45,025 | 273,500 | | | | | | 318,525 | 271,259 | 277,361 |
| Highway Engineering | 17 | 440,062 | 136,300 | | | | | | 576,362 | 500,506 | 549,084 |
| Street Cleaning | 18 | | 16,500 | | | | | | 16,500 | 16,672 | 11,552 |
| Airport | 19 | 189,811 | | | | | | | 189,811 | 177,426 | 734,026 |
| Garbage (if not Enterprise) | 20 | 113,708 | | | | | | | 113,708 | 113,708 | 113,434 |
| Other Public Works | 21 | 4,000 | 141,500 | | | | | | 145,500 | 243,659 | 36,847 |
| TOTAL (lines 12 - 21) | 22 | 2,231,879 | 2,530,468 | | | | 0 | | 4,762,347 | 5,186,787 | 5,039,769 |
| HEALTH & SOCIAL SERVICES | | | | | | | | | | | |
| Welfare Assistance | 23 | | | | | | | | 0 | 0 | 0 |
| City Hospital | 24 | | | | | | | | 0 | 0 | 0 |
| Payments to Private Hospitals | 25 | | | | | | | | 0 | 0 | 0 |
| Health Regulation and Inspection | 26 | | 1,583,162 | | | | | | 1,583,162 | 1,671,356 | 611,572 |
| Water, Air, and Mosquito Control | 27 | | | | | | | | 0 | 0 | 0 |
| Community Mental Health | 28 | | | | | | | | 0 | 0 | 0 |
| Other Health and Social Services | 29 | | | | | | | | 0 | 0 | 0 |
| TOTAL (lines 23 - 29) | 30 | 0 | 1,583,162 | | | | 0 | | 1,583,162 | 1,671,356 | 611,572 |
| CULTURE & RECREATION | | | | | | | | | | | |
| Library Services | 31 | 1,518,075 | 834,740 | | | | | | 2,352,815 | 1,695,805 | 1,411,955 |
| Museum, Band and Theater | 32 | 9,000 | | | | | | | 9,000 | 11,000 | 11,264 |
| Parks | 33 | 957,784 | 125,681 | | | | | | 1,083,465 | 1,670,592 | 1,025,197 |
| Recreation | 34 | 689,599 | 7,547 | | | | | | 697,146 | 689,196 | 564,222 |
| Cemetery | 35 | | | | | | | | 0 | 0 | 0 |
| Community Center, Zoo, & Marina | 36 | 100,000 | | | | | | | 100,000 | 100,000 | 100,000 |
| Other Culture and Recreation | 37 | 143,715 | 244,050 | | | | | | 387,765 | 178,598 | 113,732 |
| TOTAL (lines 31 - 37) | 38 | 3,418,173 | 1,212,018 | | | | 0 | | 4,630,191 | 4,345,191 | 3,226,370 |

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APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

| GOVERNMENT ACTIVITIES | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2024 | RE-ESTIMATED 2023 | ACTUAL 2022 |
|--|----|------------|------------------|----------------------|--------------|------------------|-----------|-------------|-------------|-------------------|-------------|
| COMMUNITY & ECONOMIC DEVELOPMENT | | | | | | | | | | | |
| Community Beautification | 39 | 23,989 | | | | | | | 23,989 | 188,999 | 13,997 |
| Economic Development | 40 | 102,202 | 2,548,883 | 628,743 | | | | | 3,279,828 | 2,207,961 | 1,181,081 |
| Housing and Urban Renewal | 41 | | 1,286,473 | | | | | | 1,286,473 | 1,499,878 | 1,229,524 |
| Planning & Zoning | 42 | 179,744 | | | | | | | 179,744 | 228,487 | 259,345 |
| Other Com & Econ Development | 43 | 336,000 | | | | | | | 336,000 | 552,884 | 604,151 |
| TIF Rebates | 44 | | | | | | | | 0 | 0 | 203,489 |
| TOTAL (lines 39 - 44) | 45 | 641,935 | 3,835,356 | 628,743 | | | 0 | | 5,106,034 | 4,678,209 | 3,491,587 |
| GENERAL GOVERNMENT | | | | | | | | | | | |
| Mayor, Council, & City Manager | 46 | 240,977 | 8,518 | | | | | | 249,495 | 288,199 | 226,188 |
| Clerk, Treasurer, & Finance Adm. | 47 | 1,055,409 | 2,345 | | | | | | 1,057,754 | 1,104,039 | 939,667 |
| Elections | 48 | 4,000 | | | | | | | 4,000 | 0 | 3,807 |
| Legal Services & City Attorney | 49 | 82,180 | | | | | | | 82,180 | 69,668 | 88,162 |
| City Hall & General Buildings | 50 | 294,378 | | | | | | | 294,378 | 211,910 | 158,543 |
| Tort Liability | 51 | | | | | | | | 0 | 0 | 0 |
| Other General Government | 52 | 52,485 | | | | | | | 52,485 | 17,873 | 8,358 |
| TOTAL (lines 46 - 52) | 53 | 1,729,429 | 10,863 | 0 | | | 0 | | 1,740,292 | 1,691,689 | 1,424,725 |
| DEBT SERVICE | | | | | | | | | | | |
| Gov Capital Projects | 54 | | | | 7,031,413 | | | | 7,031,413 | 5,846,502 | 5,287,543 |
| TIF Capital Projects | 55 | | | | | 27,498,842 | | | 27,498,842 | 19,805,502 | 7,735,897 |
| TOTAL CAPITAL PROJECTS | 56 | | | | | | | | 0 | 0 | 0 |
| TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57) | 57 | 0 | 0 | 0 | | 27,498,842 | 0 | | 27,498,842 | 19,805,502 | 7,735,897 |
| TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57) | 58 | 18,466,806 | 9,480,024 | 628,743 | 7,031,413 | 27,498,842 | 0 | | 63,105,828 | 53,895,418 | 36,784,450 |
| BUSINESS TYPE ACTIVITIES | | | | | | | | | | | |
| Proprietary: Enterprise & Budgeted ISF | | | | | | | | | | | |
| Water Utility | 59 | | | | | | | 6,695,499 | 6,695,499 | 5,774,039 | 3,980,160 |
| Sewer Utility | 60 | | | | | | | 3,767,151 | 3,767,151 | 3,756,235 | 4,686,324 |
| Electric Utility | 61 | | | | | | | 0 | 0 | 0 | 0 |
| Gas Utility | 62 | | | | | | | 0 | 0 | 0 | 0 |
| Airport | 63 | | | | | | | 0 | 0 | 0 | 0 |
| Landfill/Garbage | 64 | | | | | | | 90,072 | 90,072 | 97,657 | 67,740 |
| Transit | 65 | | | | | | | 1,141,302 | 1,141,302 | 1,015,447 | 838,423 |
| Cable TV, Internet & Telephone | 66 | | | | | | | 0 | 0 | 0 | 0 |
| Housing Authority | 67 | | | | | | | 0 | 0 | 0 | 0 |
| Storm Water Utility | 68 | | | | | | | 837,855 | 837,855 | 954,875 | 1,925,713 |
| Other Business Type (city hosp., ISF, parking, etc.) | 69 | | | | | | | 40,291 | 40,291 | 42,173 | 43,050 |
| Enterprise DEBT SERVICE | 70 | | | | | | | 2,341,782 | 2,341,782 | 1,690,659 | 2,129,971 |
| Enterprise CAPITAL PROJECTS | 71 | | | | | | | 6,487,550 | 6,487,550 | 9,782,349 | 3,769,073 |
| Enterprise TIF CAPITAL PROJECTS | 72 | | | | | | | 0 | 0 | 0 | 0 |
| TOTAL Business Type Expenditures (lines 59 - 72) | 73 | | | | | | | 21,401,502 | 21,401,502 | 23,113,434 | 17,440,454 |
| TOTAL ALL EXPENDITURES (lines 58 + 73) | 74 | 18,466,806 | 9,480,024 | 628,743 | 7,031,413 | 27,498,842 | 0 | 21,401,502 | 84,507,330 | 77,008,852 | 54,224,904 |
| Regular Transfers Out | 75 | 391,375 | 11,021,819 | | | 5,772,103 | | 2,059,424 | 19,244,721 | 16,223,769 | 14,446,200 |
| Internal TIF Loan / Repayment Transfers Out | 76 | | | 453,721 | | | | 453,721 | 759,059 | | 539,094 |
| Total ALL Transfers Out | 77 | 391,375 | 11,021,819 | 453,721 | 0 | 5,772,103 | 0 | 2,059,424 | 19,698,442 | 16,982,828 | 14,985,294 |
| Total Expenditures & Fund Transfers Out (lines 74+77) | 78 | 18,858,181 | 20,501,843 | 1,082,464 | 7,031,413 | 33,270,945 | 0 | 23,460,926 | 104,205,772 | 93,991,680 | 69,210,198 |
| Ending Fund Balance June 30 | 79 | 6,904,991 | 13,269,573 | 18,357 | 300,913 | 1,066,035 | 0 | 33,266,950 | 54,826,819 | 69,192,114 | 65,234,236 |

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APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

REVENUES DETAIL
City Name: MARSHALLTOWN
Fiscal Year July 1, 2023 - June 30, 2024

| | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2024 | RE-ESTIMATED 2023 | ACTUAL 2022 |
|--|----|------------|---------------------|-------------------------|-----------------|---------------------|-----------|-------------|----------------|----------------------|----------------|
| REVENUES & OTHER FINANCING SOURCES | | | | | | | | | | | |
| Taxes Levied on Property | 1 | 7,652,970 | 3,044,813 | | 2,080,282 | 558,845 | | | 13,336,910 | 12,999,858 | 12,517,872 |
| Less: Uncollected Property Taxes - Levy Year | 2 | | | | | | | | 0 | 0 | 0 |
| Net Current Property Taxes (line 1 minus line 2) | 3 | 7,652,970 | 3,044,813 | | 2,080,282 | 558,845 | | | 13,336,910 | 12,999,858 | 12,517,872 |
| Delinquent Property Taxes | 4 | | | | | | | | 0 | 0 | 43,820 |
| TIF Revenues | 5 | | | 1,114,341 | | | | | 1,114,341 | 485,255 | 922,123 |
| Other City Taxes: | | | | | | | | | | | |
| Utility Tax Replacement Excise Taxes | 6 | 934,530 | 372,666 | | 245,692 | 68,398 | | | 1,621,286 | 1,252,637 | 1,403,092 |
| Utility franchise tax (Iowa Code Chapter 364.2) | 7 | 190,000 | | | | | | | 190,000 | 190,000 | 189,316 |
| Parimutuel wager tax | 8 | | | | | | | | 0 | 0 | 0 |
| Gaming wager tax | 9 | | | | | | | | 0 | 0 | 0 |
| Mobile Home Taxes | 10 | 7,500 | | | 700 | | | | 8,200 | 9,000 | 12,402 |
| Hotel/Motel Taxes | 11 | 600,000 | | | | | | | 600,000 | 600,000 | 486,552 |
| Other Local Option Taxes | 12 | | 3,700,000 | | | | | | 3,700,000 | 3,700,000 | 4,655,923 |
| Subtotal - Other City Taxes (lines 6 thru 12) | 13 | 1,732,030 | 4,072,666 | | 246,392 | 68,398 | | | 6,119,486 | 5,751,637 | 6,747,285 |
| Licenses & Permits | 14 | 358,550 | | | | | | 5200 | 363,750 | 333,855 | 265,789 |
| Use of Money & Property | 15 | 250,656 | 208,205 | 200 | 5,500 | 167,530 | | 177,805 | 809,896 | 1,263,725 | 685,968 |
| Intergovernmental: | | | | | | | | | | | |
| Federal Grants & Reimbursements | 16 | | 4,386,452 | | | 947,000 | | 350,163 | 5,683,615 | 14,462,843 | 6,336,710 |
| Road Use Taxes | 17 | | 3,490,000 | | | | | | 3,490,000 | 3,490,000 | 3,813,251 |
| Other State Grants & Reimbursements | 18 | 585,942 | 872,004 | | 86,984 | 223,617 | | 245,139 | 2,013,686 | 4,009,960 | 1,528,943 |
| Local Grants & Reimbursements | 19 | 102,500 | 260,000 | | | 594,391 | | | 956,891 | 914,591 | 297,817 |
| Subtotal - Intergovernmental (lines 16 thru 19) | 20 | 688,442 | 9,008,456 | 0 | 86,984 | 1,765,008 | | 595,302 | 12,144,192 | 22,877,394 | 11,976,721 |
| Charges for Fees & Service: | | | | | | | | | | | |
| Water Utility | 21 | | | | | | | 7,868,778 | 7,868,778 | 7,287,409 | 6,880,380 |
| Sewer Utility | 22 | | | | | | | 7,998,000 | 7,998,000 | 7,948,000 | 7,915,917 |
| Electric Utility | 23 | | | | | | | 0 | 0 | 0 | 0 |
| Gas Utility | 24 | | | | | | | 0 | 0 | 0 | 0 |
| Parking | 25 | 75,600 | | | | | | | 75,600 | 75,350 | 48,986 |
| Airport | 26 | 7,000 | | | | | | | 7,000 | 7,000 | 5,562 |
| Landfill/Garbage | 27 | 150,000 | | | | | | 70,000 | 220,000 | 221,017 | 252,323 |
| Hospital | 28 | | | | | | | 0 | 0 | 0 | 0 |
| Transit | 29 | | | | | | | 129,300 | 129,300 | 124,520 | 122,878 |
| Cable TV, Internet & Telephone | 30 | | | | | | | 0 | 0 | 0 | 0 |
| Housing Authority | 31 | | | | | | | 0 | 0 | 0 | 0 |
| Storm Water Utility | 32 | | | | | | | 1,350,000 | 1,350,000 | 1,350,700 | 1,351,252 |
| Other Fees & Charges for Service | 33 | 947,204 | 25 | | | | | 48,000 | 995,229 | 798,763 | 1,143,945 |
| Subtotal - Charges for Service (lines 21 thru 33) | 34 | 1,179,804 | 25 | | 0 | 0 | 0 | 17,464,078 | 18,643,907 | 17,812,759 | 17,721,243 |
| Special Assessments | 35 | | | | | 500 | | | 500 | 500 | 537 |
| Miscellaneous | 36 | 24,645 | 1,355,558 | | | 35,000 | | 32,400 | 1,447,603 | 1,486,581 | 1,079,928 |
| Other Financing Sources: | | | | | | | | | | | |
| Regular Operating Transfers In | 37 | 7,146,780 | 633,150 | | 4,379,633 | 6,810,158 | | 275,000 | 19,244,721 | 16,223,769 | 14,446,200 |
| Internal TIF Loan Transfers In | 38 | 127,915 | | | 325,806 | | | | 453,721 | 759,059 | 539,094 |
| Subtotal ALL Operating Transfers In | 39 | 7,274,695 | 633,150 | 0 | 4,705,439 | 6,810,158 | 0 | 275,000 | 19,698,442 | 16,982,828 | 14,985,294 |
| Proceeds of Debt (Excluding TIF Internal Borrowing) | 40 | | | | | 11,356,000 | | 4,795,050 | 16,151,050 | 17,849,739 | 9,422,388 |
| Proceeds of Capital Asset Sales | 41 | 200 | 200 | | | 10,000 | | | 10,400 | 105,427 | 333,024 |
| Subtotal-Other Financing Sources (lines 38 thru 40) | 42 | 7,274,895 | 633,350 | 0 | 4,705,439 | 18,176,158 | 0 | 5,070,050 | 35,859,892 | 34,937,994 | 24,740,706 |
| Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41) | 43 | 19,161,992 | 18,323,073 | 1,114,541 | 7,124,597 | 20,771,439 | 0 | 23,344,835 | 89,840,477 | 97,949,558 | 76,701,992 |
| Beginning Fund Balance July 1 | 44 | 6,601,180 | 15,448,343 | -13,720 | 207,729 | 13,565,541 | 0 | 33,383,041 | 69,192,114 | 65,234,236 | 57,742,442 |
| TOTAL REVENUES & BEGIN BALANCE (lines 42+43) | 45 | 25,763,172 | 33,771,416 | 1,100,821 | 7,332,326 | 34,336,980 | 0 | 56,727,876 | 159,032,591 | 163,183,794 | 134,444,434 |

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APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

ADOPTED BUDGET SUMMARY
City Name: MARSHALLTOWN
Fiscal Year July 1, 2023 - June 30, 2024

| | | GENERAL | SPECIAL REVENUES | TIF SPECIAL REVENUES | DEBT SERVICE | CAPITAL PROJECTS | PERMANENT | PROPRIETARY | BUDGET 2024 | RE-ESTIMATED 2023 | ACTUAL 2022 |
|--|----|------------|------------------|----------------------|--------------|------------------|-----------|-------------|-------------|-------------------|-------------|
| Revenues & Other Financing Sources | | | | | | | | | | | |
| Taxes Levied on Property | 1 | 7,652,970 | 3,044,813 | | 2,080,282 | 558,845 | | | 13,336,910 | 12,999,858 | 12,517,872 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 7,652,970 | 3,044,813 | | 2,080,282 | 558,845 | | | 13,336,910 | 12,999,858 | 12,517,872 |
| Delinquent Property Taxes | 4 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 43,820 |
| TIF Revenues | 5 | | | 1,114,341 | | | | | 1,114,341 | 485,255 | 922,123 |
| Other City Taxes | 6 | 1,732,030 | 4,072,666 | | 246,392 | 68,398 | | | 6,119,486 | 5,751,637 | 6,747,285 |
| Licenses & Permits | 7 | 358,550 | 0 | | | | | 5,200 | 363,750 | 333,855 | 265,789 |
| Use of Money and Property | 8 | 250,656 | 208,205 | 200 | 5,500 | 167,530 | 0 | 177,805 | 809,896 | 1,263,725 | 685,968 |
| Intergovernmental | 9 | 688,442 | 9,008,456 | 0 | 86,984 | 1,765,008 | | 595,302 | 12,144,192 | 22,877,394 | 11,976,721 |
| Charges for Fees & Service | 10 | 1,179,804 | 25 | | 0 | 0 | 0 | 17,464,078 | 18,643,907 | 17,812,759 | 17,721,243 |
| Special Assessments | 11 | 0 | 0 | | 0 | 500 | | 0 | 500 | 500 | 537 |
| Miscellaneous | 12 | 24,645 | 1,355,558 | | 0 | 35,000 | 0 | 32,400 | 1,447,603 | 1,486,581 | 1,079,928 |
| Sub-Total Revenues | 13 | 11,887,097 | 17,689,723 | 1,114,541 | 2,419,158 | 2,595,281 | 0 | 18,274,785 | 53,980,585 | 63,011,564 | 51,961,286 |
| Other Financing Sources: | | | | | | | | | | | |
| Total Transfers In | 14 | 7,274,695 | 633,150 | 0 | 4,705,439 | 6,810,158 | 0 | 275,000 | 19,698,442 | 16,982,828 | 14,985,294 |
| Proceeds of Debt | 15 | 0 | 0 | 0 | 0 | 11,356,000 | | 4,795,050 | 16,151,050 | 17,849,739 | 9,422,388 |
| Proceeds of Capital Asset Sales | 16 | 200 | 200 | 0 | 0 | 10,000 | 0 | 0 | 10,400 | 105,427 | 333,024 |
| Total Revenues and Other Sources | 17 | 19,161,992 | 18,323,073 | 1,114,541 | 7,124,597 | 20,771,439 | 0 | 23,344,835 | 89,840,477 | 97,949,558 | 76,701,992 |
| Expenditures & Other Financing Uses | | | | | | | | | | | |
| Public Safety | 18 | 10,445,390 | 308,157 | 0 | | | 0 | | 10,753,547 | 10,670,182 | 9,966,987 |
| Public Works | 19 | 2,231,879 | 2,530,468 | 0 | | | 0 | | 4,762,347 | 5,186,787 | 5,039,769 |
| Health and Social Services | 20 | 0 | 1,583,162 | 0 | | | 0 | | 1,583,162 | 1,671,356 | 611,572 |
| Culture and Recreation | 21 | 3,418,173 | 1,212,018 | 0 | | | 0 | | 4,630,191 | 4,345,191 | 3,226,370 |
| Community and Economic Development | 22 | 641,935 | 3,835,356 | 628,743 | | | 0 | | 5,106,034 | 4,678,209 | 3,491,587 |
| General Government | 23 | 1,729,429 | 10,863 | 0 | | | 0 | | 1,740,292 | 1,691,689 | 1,424,725 |
| Debt Service | 24 | 0 | 0 | 0 | 7,031,413 | | 0 | | 7,031,413 | 5,846,502 | 5,287,543 |
| Capital Projects | 25 | 0 | 0 | 0 | | 27,498,842 | | | 27,498,842 | 19,805,502 | 7,735,897 |
| Total Government Activities Expenditures | 26 | 18,466,806 | 9,480,024 | 628,743 | 7,031,413 | 27,498,842 | 0 | | 63,105,828 | 53,895,418 | 36,784,450 |
| Business Type Proprietary: Enterprise & ISF | 27 | | | | | | | 21,401,502 | 21,401,502 | 23,113,434 | 17,440,454 |
| Total Gov & Bus Type Expenditures | 28 | 18,466,806 | 9,480,024 | 628,743 | 7,031,413 | 27,498,842 | 0 | 21,401,502 | 84,507,330 | 77,008,852 | 54,224,904 |
| Total Transfers Out | 29 | 391,375 | 11,021,819 | 453,721 | 0 | 5,772,103 | 0 | 2,059,424 | 19,698,442 | 16,982,828 | 14,985,294 |
| Total ALL Expenditures/Fund Transfers Out | 30 | 18,858,181 | 20,501,843 | 1,082,464 | 7,031,413 | 33,270,945 | 0 | 23,460,926 | 104,205,772 | 93,991,680 | 69,210,198 |
| Excess Revenues & Other Sources Over | 31 | | | | | | | | | | |
| (Under) Expenditures/Transfers Out | 32 | 303,811 | -2,178,770 | 32,077 | 93,184 | -12,499,506 | 0 | -116,091 | -14,365,295 | 3,957,878 | 7,491,794 |
| Beginning Fund Balance July 1 | 33 | 6,601,180 | 15,448,343 | -13,720 | 207,729 | 13,565,541 | 0 | 33,383,041 | 69,192,114 | 65,234,236 | 57,742,442 |
| Ending Fund Balance June 30 | 34 | 6,904,991 | 13,269,573 | 18,357 | 300,913 | 1,066,035 | 0 | 33,266,950 | 54,826,819 | 69,192,114 | 65,234,236 |

FILED

APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

| Debt Name | | Amount of Issue | Type of Debt Obligation | Debt Resolution Number | Principal Due FY | Interest Due FY | Total Obligation Due FY | Bond Reg./ Paying Agent Fees Due FY | Reductions due to Refinancing or Prepayment of Certified Debt | Paid from Funds OTHER THAN Current Year Debt Service Taxes | Amount Paid ¹ Current Year Debt Service Levy |
|--|----|-----------------|-------------------------|------------------------|------------------|------------------|-------------------------|-------------------------------------|---|--|---|
| 31129 2012A General Obligation Bond | 1 | 5,000,000 | GO | 2012-055 | 400,000 | 18,563 | 418,563 | 500 | | 183,438 | 235,625 |
| 31134: 2015 General Obligation Corporate Purpose Bonds | 2 | 2,000,000 | GO | 2015-193 | 225,000 | 5,850 | 230,850 | 500 | | 59,908 | 171,442 |
| 31135: 2016A General Obligation Bonds | 3 | 5,000,000 | GO | 2016-147 | 580,000 | 49,200 | 629,200 | 500 | | 192,296 | 437,404 |
| 31136: 2016B General Obligation Bonds (Pol/Fire Bldg) | 4 | 4,780,000 | GO | 2016-228 | 275,000 | 50,100 | 325,100 | 500 | | | 325,600 |
| 31137 2017 General Obligation Bonds (Pol&Fire Bldg) | 5 | 12,720,000 | GO | 2017-246 | 515,000 | 327,000 | 842,000 | 500 | | | 842,500 |
| 31138 2018 General Obligation Bonds | 6 | 2,400,000 | GO | 2018-201 | 350,000 | 68,700 | 418,700 | 600 | | | 419,300 |
| 31139: 2019 General Obligation and Refunded 2011 | 7 | 8,830,000 | GO | 2019-312 | 1,160,000 | 121,400 | 1,281,400 | 600 | | 504,518 | 777,482 |
| 31140: 2020A General Obligation and Refunded | 8 | 9,590,000 | GO | 2020-257 | 790,000 | 72,350 | 862,350 | 600 | | 431,670 | 431,280 |
| 31141: 2020B General Obligation (Airport) | 9 | 2,030,000 | GO | 2020-258 | 210,000 | 22,225 | 232,225 | 600 | | | 232,825 |
| 31142 2021 General Obligation Bonds | 10 | 9,130,000 | GO | 2021-334 | 695,000 | 170,600 | 865,600 | 600 | | | 866,200 |
| 31143 2022A General Obligation (Tax Exempt) | 11 | 9,555,000 | GO | 2022-326 | 210,000 | 565,781 | 775,781 | 600 | | | 776,381 |
| 31144 2022B General Obligation (Taxable) - D&D | 12 | 610,000 | GO | 2022-327 | 100,000 | 42,944 | 142,944 | 600 | | | 143,544 |
| | 13 | - | - | | | | 0 | | | | 0 |
| Iowa Econ Develop Authority Shared Wall Loan | 14 | 500,000 | NON-GO | | | | 0 | | | | 0 |
| | 15 | - | - | | | | 0 | | | | 0 |
| 52012: 2013 Sewer Revenue Improvement | 16 | 3,700,000 | NON-GO | 2013-096 | 269,000 | 27,943 | 296,943 | 500 | | 297,443 | 0 |
| 59008: 2020 Sewer Revenue Refunded 2012,2014 | 17 | 5,065,000 | NON-GO | 2019-339 | 530,000 | 59,682 | 589,682 | 600 | | 590,282 | 0 |
| 59009: 2021 Sewer Revenue refunded 2015 | 18 | 4,335,000 | NON-GO | 2021-070 | 538,000 | 34,133 | 572,133 | 600 | | 572,733 | 0 |
| | 19 | - | - | | | | 0 | | | | 0 |
| 59016002: 2021A Sewer Rev Improve. & Refunding - SRF Manhole/Point Rep | 20 | 3,646,000 | NON-GO | 2021-242 | 176,000 | 36,586 | 212,586 | | | 212,586 | 0 |
| SAN21001&WPC21001: 2023 Sewer Rev Improve -SRF CIPP & Headworks | 21 | 13,125,000 | NON-GO | 2023-007 | 540,000 | 128,738 | 668,738 | | | 668,738 | 0 |
| | 22 | - | - | | | | 0 | | | | 0 |
| Local Options sales tax \$3.7million times 78% property tax relief | 23 | | GO | None | | | 0 | | | 2,886,000 | -2,886,000 |
| | 24 | - | - | | | | 0 | | | | 0 |
| Local Option sales tax fund balance | 25 | | GO | None | | | 0 | | | 447,609 | -447,609 |
| | 26 | - | - | | | | 0 | | | | 0 |
| | 27 | - | - | | | | 0 | | | | 0 |
| | 28 | - | - | | | | 0 | | | | 0 |
| | 29 | - | - | | | | 0 | | | | 0 |
| | 30 | - | - | | | | 0 | | | | 0 |
| TOTALS | | | | | 7,563,000 | 1,801,795 | 9,364,795 | 8,400 | 0 | 7,047,221 | 2,325,974 |

FILED

APR 11 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

| | Principal Due FY 2024 | Interest Due FY 2024 | Total Obligation Due FY 2024 | Bond Reg./ Paying Agent Fees Due FY 2024 | Reductions due to Refinancing or Prepayment of Certified Debt | Paid from Sources OTHER THAN Budget Year Debt Service Levy | Amount Paid Budget Year ¹ Debt Service Levy |
|-------------------|--------------------------|-------------------------|---------------------------------|---|--|---|---|
| GO - TOTAL | 5,510,000 | 1,514,713 | 7,024,713 | 6,700 | 0 | 4,705,439 | 2,325,974 |
| NON GO - TOTAL | 2,053,000 | 287,082 | 2,340,082 | 1,700 | 0 | 2,341,782 | 0 |
| GRAND - TOTAL | 7,563,000 | 1,801,795 | 9,364,795 | 8,400 | 0 | 7,047,221 | 2,325,974 |

FILED

APR 11 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**

**RESOLUTION ADOPTING THE BUDGET AND CERTIFYING TAXES
FOR THE FISCAL YEAR ENDING JUNE 30, 2024 AND RELATED
TRANSFERS BETWEEN FUNDS**

WHEREAS, the Notice of Public Hearing Budget - Proposed Budget for the City of Marshalltown, Iowa for the fiscal year beginning July 1, 2023 and ending June 30, 2024 was published in the Marshalltown Times Republican on Friday, March 31, 2023; and

WHEREAS, a public hearing was held according to the published notice as required by law; and

WHEREAS, the minutes record any oral or written comments, questions or objections filed; and

WHEREAS, the adopted property taxes do not exceed the published total tax levy rate of \$16.00000 per \$1,000 valuation on regular property and \$3.00375 on agricultural land; and

WHEREAS, the adopted expenditures do not exceed the published amounts in each of the nine program areas, or in total; and

WHEREAS, the long-term debt schedule shows sufficient payment amounts to pay the G.O. debt certified by the City of Marshalltown; and

WHEREAS, a public hearing of maximum property tax levy dollars for specific levies as outlined in SF634 was held on February 13, 2023 and approved by Council; and

WHEREAS, the fiscal year 2024 budget provides for certain transfers between funds; and

WHEREAS, the Council has determined that adopting the budget, which includes transfers between funds, and certifying taxes is in the best interest of the City of Marshalltown; and

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the budget and certification of city taxes for the fiscal year ending June 30, 2024 be adopted.

Section 2. The City Finance Director is directed to certify and file the budget and certificate of taxes as adopted and deliver an original publication notice to the Marshall County Auditor on or before April 30, 2023.

FILED

APR 11 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**

Section 3. The City Finance Director has the authority to make transfers between funds up to the amount budgeted as needed.


Passed this 10th day of April 2023, and signed this 11th day of April 2023.

CITY OF MARSHALLTOWN, IOWA



Joel T.S. Greer, Mayor

ATTEST:



Alicia Hunter, City Clerk

FILED

APR 11 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**

Times-Republican
AFFIDAVIT OF PUBLICATION

City of Marshalltown

STATE OF IOWA
Marshall County, ss.

I, Melissa Wendland, being first duly sworn, on oath depose and say that Times-Republican Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshall, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Office Manager of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times-Republican" once each week for:

1 consecutive weeks on the days and dates as follows, to-wit:

3/31/23

Statutory fees for publishing said notice are:

205.29

Melissa Wendland

Sworn to before me and subscribed in my presence by the said Melissa Wendland, this

31 day of March 2023



Annette Mackay
Annette Mackay, Notary Public
Marshall County, Iowa
Commission No. 830781
Commission Expires March 17, 2024

FILED
APR 11 2023
MARSHALL COUNTY
AUDITOR & RECORDER

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, 10 West State Street, Marshalltown, IA Meeting Date: 4/10/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 16.00000

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 754-5760 ext: 2100

City Clerk/Finance Officer's NAME
Diana Steiner, Finance Director

| | | Budget FY 2024 | Re-estimated FY 2023 | Actual FY 2022 |
|--|----|----------------|----------------------|----------------|
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 13,336,910 | 12,999,858 | 12,517,872 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 13,336,910 | 12,999,858 | 12,517,872 |
| Delinquent Property Taxes | 4 | 0 | 0 | 43,820 |
| TIF Revenues | 5 | 1,114,341 | 485,255 | 922,123 |
| Other City Taxes | 6 | 6,119,486 | 5,751,637 | 6,747,285 |
| Licenses & Permits | 7 | 363,750 | 333,855 | 265,789 |
| Use of Money and Property | 8 | 809,896 | 1,263,725 | 685,968 |
| Intergovernmental | 9 | 12,144,192 | 22,877,394 | 11,976,721 |
| Charges for Fees & Service | 10 | 18,643,907 | 17,812,759 | 17,721,243 |
| Special Assessments | 11 | 500 | 500 | 537 |
| Miscellaneous | 12 | 1,447,603 | 1,486,581 | 1,079,928 |
| Other Financing Sources | 13 | 16,161,450 | 17,955,166 | 9,755,412 |
| Transfers In | 14 | 19,698,442 | 16,982,828 | 14,985,294 |
| Total Revenues and Other Sources | 15 | 89,840,477 | 97,949,558 | 76,701,992 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 10,753,547 | 10,670,182 | 9,966,987 |
| Public Works | 17 | 4,762,347 | 5,186,787 | 5,039,769 |
| Health and Social Services | 18 | 1,583,162 | 1,671,356 | 611,572 |
| Culture and Recreation | 19 | 4,630,191 | 4,345,191 | 3,226,370 |
| Community and Economic Development | 20 | 5,106,034 | 4,678,209 | 3,491,587 |
| General Government | 21 | 1,740,292 | 1,691,689 | 1,424,725 |
| Debt Service | 22 | 7,031,413 | 5,846,502 | 5,287,543 |
| Capital Projects | 23 | 27,498,842 | 19,805,502 | 7,735,897 |
| Total Government Activities Expenditures | 24 | 63,105,828 | 53,895,418 | 36,784,450 |
| Business Type / Enterprises | 25 | 21,401,502 | 23,113,434 | 17,440,454 |
| Total ALL Expenditures | 26 | 84,507,330 | 77,008,852 | 54,224,904 |
| Transfers Out | 27 | 19,698,442 | 16,982,828 | 14,985,294 |
| Total ALL Expenditures/Transfers Out | 28 | 104,205,772 | 93,991,680 | 69,210,198 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | -14,365,295 | 3,957,878 | 7,491,794 |
| Beginning Fund Balance July 1 | 30 | 69,192,114 | 65,234,236 | 57,742,442 |
| Ending Fund Balance June 30 | 31 | 54,826,819 | 69,192,114 | 65,234,236 |

L02000 3/31/23

Affidavit of Publication

STATE OF IOWA, Marshall County, ss.

I, Leanne Darr being duly sworn, do depose and say
that I am clerk of the Times Republican/Sun Courier/Tama-Toledo
& North Tama, Newspapers of general circulation published at Marshalltown, Iowa, in said
county of Marshall, that the notice hereto attached was published in said newspaper on 2-10-23
and that the charge for the same was \$ 108.72
Dollars One hundred eight dollars + 72/100

Sworn and subscribed to by Leanne Darr
before me this 10 day of February, 2023.

Annette Mackay
Notary Public for Marshall County, Iowa.

NOTICE OF PUBLIC HEARING
Budget Estimate

Form Util Bud

Marshalltown Water Works
(Name of Enterprise)

The Marshalltown Water Works Board of Trustees will conduct a public hearing on
(Governing Board)

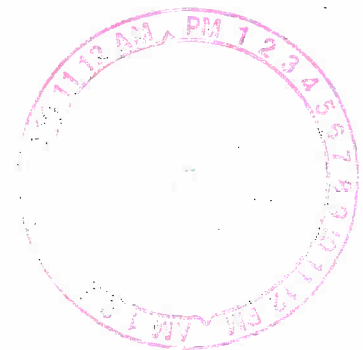
The proposed Fiscal year 2024 budget at 205 E State Street, Marshalltown IA 50158
(specify fiscal or calendar) (year) (address)
on 2/21/23, beginning at 12:00 o'clock, noon The Budget Estimate Summary of proposed revenues
(date) (time) (place)
and expenditures is shown below. Copies of the detailed proposed budget may be obtained or viewed at the office of the
City Clerk or Utility Finance Officer and at the city library. At the public hearing, any resident or taxpayer may present
objections to, or arguments in favor of, any part of the proposed budget.

2-6-23 [Signature] Secretary
(date) (signature)

(specify budget years)

Revenues & Other Financing Sources
Use of money and property
Charges for services
Miscellaneous
Other Financing Sources
Total Revenues & Financing Sources

| Budget | Re-estimated | Actual |
|--------------------------------------|--------------|------------|
| 2024 | 2023 | 2022 |
| (xxxx) | (xxxx) | (xxxx) |
| 34,000 | 34,000 | 414,868 |
| 7,868,778 | 7,287,409 | 6,963,819 |
| 30,000 | 30,000 | 43,642 |
| 0 | 0 | 0 |
| 7,932,778 | 7,351,409 | 7,422,329 |
| | | |
| Expenditures & Transfers Out | | |
| Expenditures | 6,695,499 | 5,774,039 |
| Transfers Out | 0 | 0 |
| Total Expenditures & Transfers Out | 6,695,499 | 5,774,039 |
| 4,419,621 | 4,419,621 | 4,419,621 |
| | | |
| Excess of Revenues & Other Sources | | |
| (+) (-) Expenditures & Transfers Out | 1,237,279 | 1,577,370 |
| 3,002,708 | 3,002,708 | 3,002,708 |
| | | |
| Beginning Fund Balance | July 1 | |
| (month) | 22,605,599 | 21,028,229 |
| 18,025,521 | | |
| | | |
| Ending Fund Balance | June 30 | |
| (month) | 23,842,878 | 22,605,599 |
| 21,028,229 | | |



FILED

APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

ADOPTED BUDGET SUMMARY

| Marshalltown Water Works | | FISCAL | | YEAR | | 2024 | |
|---|------------|--|------------|--------------|------------|--------|------------|
| NAME OF ENTERPRISE | | (specify fiscal or calendar year budget) | | | | | |
| | | Budget | | Re-Estimated | | Actual | |
| | | 2024 | | 2023 | | 2022 | |
| (specify budget years) | | | | | | | |
| REVENUES & OTHER FINANCING SOURCES | | | | | | | |
| Use of Money and Property | (line 398) | 241 | 34,000 | 271 | 34,000 | 301 | 414,868 |
| Charges for Services | (line 414) | 243 | 7,868,778 | 273 | 7,287,409 | 303 | 6,963,819 |
| Miscellaneous | (line 416) | 245 | 30,000 | 275 | 30,000 | 305 | 43,642 |
| Operating Transfers In | (line 417) | 247 | 0 | 277 | 0 | 307 | 0 |
| Proceeds of Long Term Debt | (line 418) | 248 | 0 | 278 | 0 | 308 | 0 |
| Proceeds of Fixed Asset Sales | (line 419) | 249 | 0 | 279 | 0 | 309 | 0 |
| Total Revenues & Other Financing Sources | | 250 | 7,932,778 | 280 | 7,351,409 | 310 | 7,422,329 |
| | | | | | | | |
| EXPENDITURES & TRANSFERS OUT | | | | | | | |
| Expenditures | (line 386) | 255 | 6,695,499 | 285 | 5,774,039 | 315 | 4,419,621 |
| Transfers Out | (line 387) | 259 | 0 | 289 | 0 | 319 | 0 |
| Total Expenditures & Transfers Out | | 260 | 6,695,499 | 290 | 5,774,039 | 320 | 4,419,621 |
| | | | | | | | |
| Excess of Revenues & Other Sources Over (Under) Expenditures & Transfers Out | | | | | | | |
| | | 261 | 1,237,279 | 291 | 1,577,370 | 321 | 3,002,708 |
| BEGINNING Fund Balance | (line 390) | 262 | 22,605,599 | 292 | 21,028,229 | 322 | 18,025,521 |
| ENDING Fund Balance | (line 388) | 263 | 23,842,878 | 293 | 22,605,599 | 323 | 21,028,229 |

FILED

APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER

Marshalltown Water Works
NAME OF ENTERPRISE

REVENUES DETAIL

ADOPTED BUDGET CERTIFICATE

To: Marshalltown City Council

At a meeting of the Marshalltown Water Works Board of Trustees, held after public hearing as required by law, on February 21, 2023, the proposed budget for Fiscal Year 2024 was adopted as summarized and attached hereto.

Telephone Area Code (641) 753-7913


(signature)

Board Secretary

Address

205 East State Street - P.O. Box 1420
Marshalltown, IA 50158

Record of Public Hearing and Adoption of Budget:

On February 21, 2023, the Marshalltown Water Works Board of Trustees met for the purpose of conducting a public hearing on the proposed Fiscal Year 2024 budget as published. Notice of time and place of hearing had been published on February 10, 2023, in the Marshalltown Times Republican and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

BE IT RESOLVED by the Marshalltown Water Works Board of Trustees: The budget for Fiscal year ending June 30, 2024, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 15, 2023, by the following vote:

AYES:

Laura Eilers
Tom Mack
Nick Honey

NAYS:

FILED

APR 11 2023

MARSHALL COUNTY
AUDITOR & RECORDER


(signature)

Chairperson


(signature)

Secretary