

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, 10 West State Street, Marshalltown, IA Meeting Date:

4/10/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property			16.00000
The estimated tax levy rate per \$1000 valuation on Agricultural land is			3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.			
Phone Number (641) 754-5760 ext: 2100		City Clerk/Finance Officer's NAME Diana Steiner, Finance Director	
		Budget FY 2024	Re-estimated FY 2023
Revenues & Other Financing Sources			Actual FY 2022
Taxes Levied on Property	1	13,336,910	12,999,858
Less: Uncollected Property Taxes-Levy Year	2	0	0
Net Current Property Taxes	3	13,336,910	12,999,858
Delinquent Property Taxes	4	0	43,820
TIF Revenues	5	1,114,341	485,255
Other City Taxes	6	6,119,486	5,751,637
Licenses & Permits	7	363,750	333,855
Use of Money and Property	8	809,896	1,263,725
Intergovernmental	9	12,144,192	22,877,394
Charges for Fees & Service	10	18,643,907	17,812,759
Special Assessments	11	500	537
Miscellaneous	12	1,447,603	1,486,581
Other Financing Sources	13	16,161,450	17,955,166
Transfers In	14	19,698,442	16,982,828
Total Revenues and Other Sources	15	89,840,477	97,949,558
Expenditures & Other Financing Uses			
Public Safety	16	10,753,547	10,670,182
Public Works	17	4,762,347	5,186,787
Health and Social Services	18	1,583,162	1,671,356
Culture and Recreation	19	4,630,191	4,345,191
Community and Economic Development	20	5,106,034	4,678,209
General Government	21	1,740,292	1,691,689
Debt Service	22	7,031,413	5,846,502
Capital Projects	23	27,498,842	19,805,502
Total Government Activities Expenditures	24	63,105,828	53,895,418
Business Type / Enterprises	25	21,401,502	23,113,434
Total ALL Expenditures	26	84,507,330	77,008,852
Transfers Out	27	19,698,442	16,982,828
Total ALL Expenditures/Transfers Out	28	104,205,772	93,991,680
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-14,365,295	3,957,878
Beginning Fund Balance July 1	30	69,192,114	65,234,236
Ending Fund Balance June 30	31	54,826,819	69,192,114
			65,234,236

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of: MARSHALLTOWN County Name: MARSHALL COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric			
Regular	2a	929,248,952	2b	827,919,102			
DEBT SERVICE	3a	959,277,158	3b	857,947,308			
Ag Land	4a	5,790,975					

City Number: 64-611

Last Official Census: 27,591

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied	Rate
Regular General levy	8.10000			5	7,526,917	6,706,145	43 8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500			6	0	0	44 0.00000
Opr & Maint publicly owned Transit	0.95000			7	275,000	245,014	45 0.29594
Rent, Ins. Maint of Civic Center	Amt Nec			8	100,000	89,092	46 0.10761
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47 0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48 0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49 0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51 0.00000
Liability, property & self insurance costs	Amt Nec			14	371,954	331,391	52 0.40027
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	36,337	32,372	465 0.03910
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500			15	9,000	8,023	53 0.00969
Memorial Building	0.81000			16	0	0	54 0.00000
Symphony Orchestra	0.13500			17	0	0	55 0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56 0.00000
County Bridge	As Voted			19	0	0	57 0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58 0.00000
Aid to a Transit Company	0.03375			21	0	0	59 0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60 0.00000
City Emergency Medical District	1.00000			463	0	0	466 0.00000
Support Public Library	0.27000			23	250,897	223,538	61 0.27000
Unified Law Enforcement	1.50000			24	0	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)				25	8,570,105	7,635,575	
Ag Land	3.00375			26	17,395	17,395	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	8,587,500	7,652,970	
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000			28	250,897	223,538	64 0.27000
Police & Fire Retirement	Amt Nec			29	943,378	840,503	1.01520
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	799,669	712,466	0.86055
Other Employee Benefits	Amt Nec			31	1,423,535	1,268,306	1.53192
Total Employee Benefit Levies (29,30,31)				32	3,166,582	2,821,275	65 3.40767
Sub Total Special Revenue Levies (28+32)				33	3,417,479	3,044,813	
As Req		With Gas & Elec Valuation		Without Gas & Elec Valuation			
SSMID 1		0		0 34		0	66 0.00000
SSMID 2		0		0 35		0	67 0.00000
SSMID 3		0		0 36		0	68 0.00000
SSMID 4		0		0 37		0	69 0.00000
SSMID 5		0		0 555		0	565 0.00000
SSMID 6		0		0 556		0	566 0.00000
SSMID 7		0		0 1177		0	1179 0.00000
SSMID 8		0		0 1185		0	1187 0.00000
Total Special Revenue Levies				39	3,417,479	3,044,813	
Debt Service Levy 76.10(6)	Amt Nec			40	2,325,974	2,080,282	70 2.42472
Capital Projects (Capital Improv. Reserve)	0.67500			41	627,243	558,845	71 0.67500
Total Property Taxes (27+39+40+41)				42	14,958,196	13,336,910	72 16.00000

(Signature)

(Date)

(County Auditor)

(Date)

FUND BALANCE

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022									
Beginning Fund Balance July 1	1 6,275,335	11,819,848	330,997	125,336	7,777,386	0	26,328,902	31,413,540	57,742,442
Actual Revenues Except Beg Balance	2 16,867,330	16,929,466	936,334	5,334,684	17,458,428	0	57,526,242	19,175,750	76,701,992
Actual Expenditures Except End Balance	3 16,717,261	15,591,563	798,035	5,287,543	11,990,401	0	50,384,803	18,825,395	69,210,198
Ending Fund Balance June 30	4 6,425,404	13,157,751	469,296	172,477	13,245,413	0	33,470,341	31,763,895	65,234,236
Re-Estimated FY 2023									
Beginning Fund Balance	5 6,425,404	13,157,751	469,296	172,477	13,245,413	0	33,470,341	31,763,895	65,234,236
Re-Est Revenues	6 18,750,449	23,533,667	491,255	5,881,754	23,217,414	0	71,874,539	26,075,019	97,949,558
Re-Est Expenditures	7 18,574,673	21,243,075	974,271	5,846,502	22,897,286	0	69,535,807	24,455,873	93,991,680
Ending Fund Balance	8 6,601,180	15,448,343	-13,720	207,729	13,565,541	0	35,809,073	33,383,041	69,192,114
Budget FY 2024									
Beginning Fund Balance	9 6,601,180	15,448,343	-13,720	207,729	13,565,541	0	35,809,073	33,383,041	69,192,114
Revenues	10 19,161,992	18,323,073	1,114,541	7,124,597	20,771,439	0	66,495,642	23,344,835	89,840,477
Expenditures	11 18,858,181	20,501,843	1,082,464	7,031,413	33,270,945	0	80,744,846	23,460,926	104,205,772
Ending Fund Balance	12 6,904,991	13,269,573	18,357	300,913	1,066,035	0	21,559,869	33,266,950	54,826,819

LOCAL EMC SUPPORT

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg. Mgmt. Comm.	36,337	32,372
TOTAL FOR FY 2024	36,337	32,372

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,650,973	530,531						6,181,504	5,747,622
Jail	2								0	0
Emergency Management	3	36,496							36,496	34,444
Flood Control	4	55							55	59
Fire Department	5	3,679,248	48,428						3,727,676	3,565,134
Ambulance	6								0	0
Building Inspections	7	640,332	4,119						644,451	567,728
Miscellaneous Protective Services	8								0	0
Animal Control	9	80,000							80,000	52,000
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	10,087,104	583,078				0		10,670,182	9,966,987
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,186,805	1,987,684						3,174,489	2,725,717
Parking - Meter and Off-Street	13	70,128	71,500						141,628	36,314
Street Lighting	14	43,579	254,542						298,121	283,306
Traffic Control and Safety	15	109,701	139,618						249,319	272,128
Snow Removal	16	44,794	226,465						271,259	277,361
Highway Engineering	17	369,317	131,189						500,506	549,084
Street Cleaning	18		16,672						16,672	11,552
Airport (if not Enterprise)	19	144,034	33,392						177,426	734,026
Garbage (if not Enterprise)	20	113,708							113,708	113,434
Other Public Works	21	4,000	239,659						243,659	36,847
TOTAL (lines 12 - 21)	22	2,086,066	3,100,721				0		5,186,787	5,039,769
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26		1,671,356						1,671,356	611,572
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	1,671,356				0		1,671,356	611,572
CULTURE & RECREATION										
Library Services	31	1,518,118	177,687						1,695,805	1,411,955
Museum, Band and Theater	32	11,000							11,000	11,264
Parks	33	1,158,048	512,544						1,670,592	1,025,197
Recreation	34	681,149	8,047						689,196	564,222
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000
Other Culture and Recreation	37	135,598	43,000						178,598	113,732
TOTAL (lines 31 - 37)	38	3,603,913	741,278				0		4,345,191	3,226,370

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	20,999	168,000					188,999	13,997
Economic Development	40	326,281	1,666,468	215,212				2,207,961	1,181,081
Housing and Urban Renewal	41		1,499,878					1,499,878	1,229,524
Planning & Zoning	42	228,487						228,487	259,345
Other Com & Econ Development	43	337,665	215,219					552,884	604,151
TIF Rebates	44							0	203,489
TOTAL (lines 39 - 44)	45	913,432	3,549,565	215,212		0		4,678,209	3,491,587
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	234,681	53,518					288,199	226,188
Clerk, Treasurer, & Finance Adm.	47	1,078,294	25,745					1,104,039	939,667
Elections	48							0	3,807
Legal Services & City Attorney	49	69,668						69,668	88,162
City Hall & General Buildings	50	211,410	500					211,910	158,543
Tort Liability	51							0	0
Other General Government	52	17,873						17,873	8,358
TOTAL (lines 46 - 52)	53	1,611,926	79,763	0		0		1,691,689	1,424,725
DEBT SERVICE									
Gov Capital Projects	55				5,846,502			5,846,502	5,287,543
TIF Capital Projects	56					19,805,502		19,805,502	7,735,897
TOTAL CAPITAL PROJECTS	57	0	0	0		19,805,502	0	19,805,502	7,735,897
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	18,302,441	9,725,761	215,212	5,846,502	19,805,502	0	53,895,418	36,784,450
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59							5,774,039	5,774,039
Sewer Utility	60							3,756,235	3,756,235
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64					97,657	97,657	67,740	
Transit	65						1,015,447	1,015,447	838,423
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68					954,875	954,875	1,925,713	
Other Business Type (city hosp., ISF, parking, etc.)	69					42,173	42,173	43,050	
Enterprise DEBT SERVICE	70					1,690,659	1,690,659	2,129,971	
Enterprise CAPITAL PROJECTS	71					9,782,349	9,782,349	3,769,073	
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						23,113,434	23,113,434	17,440,454
TOTAL ALL EXPENDITURES (lines 58+73)	74	18,302,441	9,725,761	215,212	5,846,502	19,805,502	0	23,113,434	77,008,852
Regular Transfers Out	75	272,232	11,517,314			3,091,784		1,342,439	16,223,769
Internal TIF Loan Transfers Out	76			759,059				759,059	539,094
Total ALL Transfers Out	77	272,232	11,517,314	759,059	0	3,091,784	0	1,342,439	16,982,828
Total Expenditures and Other Fin Uses (lines 74+77)	78	18,574,673	21,243,075	974,271	5,846,502	22,897,286	0	24,455,873	93,991,680
Ending Fund Balance June 30	79	6,601,180	15,448,343	-13,720	207,729	13,565,541	0	33,383,041	69,192,114
									65,234,236

RE-ESTIMATED REVENUES DETAIL

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1 7,713,209	3,998,050		718,605	569,994			12,999,858	12,517,872
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 7,713,209	3,998,050		718,605	569,994			12,999,858	12,517,872
Delinquent Property Taxes	4							0	43,820
TIF Revenues	5		485,255					485,255	922,123
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 743,187	386,074		68,334	55,042			1,252,637	1,403,092
Utility francise tax (Iowa Code Chapter 364.2)	7 190,000							190,000	189,316
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10 8,300			700				9,000	12,402
Hotel/Motel Taxes	11 600,000							600,000	486,552
Other Local Option Taxes	12	3,700,000						3,700,000	4,655,923
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,541,487	4,086,074		69,034	55,042			5,751,637	6,747,285
Licenses & Permits	14 328,006					5849	333,855	265,789	
Use of Money & Property	15 245,245	222,555	6,000	16,000	268,309	505,616	1,263,725	685,968	
Intergovernmental:									
Federal Grants & Reimbursements	16	8,622,396			5,162,109	678,338	14,462,843	6,336,710	
Road Use Taxes	17	3,490,000						3,490,000	3,813,251
Other State Grants & Reimbursements	18 379,387	1,272,887		18,551	2,141,485	197,650	4,009,960	1,528,943	
Local Grants & Reimbursements	19 104,410	55,000			755,181			914,591	297,817
Subtotal - Intergovernmental (lines 16 thru 19)	20 483,797	13,440,283	0	18,551	8,058,775	875,988	22,877,394	11,976,721	
Charges for Fees & Service:									
Water Utility	21						7,287,409	7,287,409	6,880,380
Sewer Utility	22						7,948,000	7,948,000	7,915,917
Electric Utility	23						0	0	
Gas Utility	24						0	0	
Parking	25 75,350						75,350	48,986	
Airport	26 7,000						7,000	5,562	
Landfill/Garbage	27 150,000						71,017	221,017	252,323
Hospital	28						0	0	
Transit	29						124,520	124,520	122,878
Cable TV, Internet & Telephone	30						0	0	
Housing Authority	31						0	0	
Storm Water Utility	32						1,350,700	1,350,700	1,351,252
Other Fees & Charges for Service	33 750,938	1,825					46,000	798,763	1,143,945
Subtotal - Charges for Service (lines 21 thru 33)	34 983,288	1,825		0	0	0	16,827,646	17,812,759	17,721,243
Special Assessments	35				500			500	537
Miscellaneous	36 41,005	927,821			451,959		65,796	1,486,581	1,079,928
Other Financing Sources:									
Regular Operating Transfers In	37 6,958,103	811,633		4,673,199	3,436,977		343,857	16,223,769	14,446,200
Internal TIF Loan Transfers In	38 372,694			386,365				759,059	539,094
Subtotal ALL Operating Transfers In	39 7,330,797	811,633	0	5,059,564	3,436,977	0	343,857	16,982,828	14,985,294
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	45,426			10,360,858		7,443,455	17,849,739	9,422,388
Proceeds of Capital Asset Sales	41 83,615				15,000		6,812	105,427	333,024
Subtotal-Other Financing Sources (lines 36 thru 38)	42 7,414,412	857,059	0	5,059,564	13,812,835	0	7,794,124	34,937,994	24,740,706
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 18,750,449	23,533,667	491,255	5,881,754	23,217,414	0	26,075,019	97,949,558	76,701,992
Beginning Fund Balance July 1	44 6,425,404	13,157,751	469,296	172,477	13,245,413	0	31,763,895	65,234,236	57,742,442

EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,861,983	291,157					6,153,140	6,181,504	5,747,622
Jail	2							0	0	0
Emergency Management	3	38,211						38,211	36,496	34,444
Flood Control	4	56						56	55	59
Fire Department	5	3,814,621	17,000					3,831,621	3,727,676	3,565,134
Ambulance	6							0	0	0
Building Inspections	7	647,319						647,319	644,451	567,728
Miscellaneous Protective Services	8							0	0	0
Animal Control	9	83,200						83,200	80,000	52,000
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11	10,445,390	308,157			0		10,753,547	10,670,182	9,966,987
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,208,702	1,591,433					2,800,135	3,174,489	2,725,717
Parking - Meter and Off-Street	13	69,291						69,291	141,628	36,314
Street Lighting	14	75,959	265,800					341,759	298,121	283,306
Traffic Control and Safety	15	85,321	105,435					190,756	249,319	272,128
Snow Removal	16	45,025	273,500					318,525	271,259	277,361
Highway Engineering	17	440,062	136,300					576,362	500,506	549,084
Street Cleaning	18		16,500					16,500	16,672	11,552
Airport	19	189,811						189,811	177,426	734,026
Garbage (if not Enterprise)	20	113,708						113,708	113,708	113,434
Other Public Works	21	4,000	141,500					145,500	243,659	36,847
TOTAL (lines 12 - 21)	22	2,231,879	2,530,468			0		4,762,347	5,186,787	5,039,769
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26		1,583,162					1,583,162	1,671,356	611,572
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30	0	1,583,162			0		1,583,162	1,671,356	611,572
CULTURE & RECREATION										
Library Services	31	1,518,075	834,740					2,352,815	1,695,805	1,411,955
Museum, Band and Theater	32	9,000						9,000	11,000	11,264
Parks	33	957,784	125,681					1,083,465	1,670,592	1,025,197
Recreation	34	689,599	7,547					697,146	689,196	564,222
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36	100,000						100,000	100,000	100,000
Other Culture and Recreation	37	143,715	244,050					387,765	178,598	113,732
TOTAL (lines 31 - 37)	38	3,418,173	1,212,018			0		4,630,191	4,345,191	3,226,370

EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	23,989						23,989	188,999	13,997
Economic Development	40	102,202	2,548,883	628,743				3,279,828	2,207,961	1,181,081
Housing and Urban Renewal	41		1,286,473					1,286,473	1,499,878	1,229,524
Planning & Zoning	42	179,744						179,744	228,487	259,345
Other Com & Econ Development	43	336,000						336,000	552,884	604,151
TIF Rebates	44							0	0	203,489
TOTAL (lines 39 - 44)	45	641,935	3,835,356	628,743		0		5,106,034	4,678,209	3,491,587
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	240,977	8,518					249,495	288,199	226,188
Clerk, Treasurer, & Finance Adm.	47	1,055,409	2,345					1,057,754	1,104,039	939,667
Elections	48	4,000						4,000	0	3,807
Legal Services & City Attorney	49	82,180						82,180	69,668	88,162
City Hall & General Buildings	50	294,378						294,378	211,910	158,543
Tort Liability	51							0	0	0
Other General Government	52	52,485						52,485	17,873	8,358
TOTAL (lines 46 - 52)	53	1,729,429	10,863	0		0		1,740,292	1,691,689	1,424,725
DEBT SERVICE										
Gov Capital Projects	54				7,031,413			7,031,413	5,846,502	5,287,543
TIF Capital Projects	55					27,498,842		27,498,842	19,805,502	7,735,897
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		27,498,842	0	27,498,842	19,805,502	7,735,897
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							6,695,499	6,695,499	5,774,039
Sewer Utility	60							3,767,151	3,767,151	3,756,235
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							90,072	90,072	97,657
Transit	65							1,141,302	1,141,302	1,015,447
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							837,855	837,855	954,875
Other Business Type (city hosp., ISF, parking, etc.)	69							40,291	40,291	42,173
Enterprise DEBT SERVICE	70							2,341,782	2,341,782	1,690,659
Enterprise CAPITAL PROJECTS	71							6,487,550	6,487,550	9,782,349
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							21,401,502	21,401,502	23,113,434
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	18,466,806	9,480,024	628,743	7,031,413	27,498,842	0	21,401,502	84,507,330	77,008,852
Regular Transfers Out	75	391,375	11,021,819			5,772,103		2,059,424	19,244,721	16,223,769
Internal TIF Loan / Repayment Transfers Out	76			453,721					453,721	759,059
Total ALL Transfers Out	77	391,375	11,021,819	453,721	0	5,772,103	0	2,059,424	19,698,442	16,982,828
Total Expenditures & Fund Transfers Out (lines 74+77)	78	18,858,181	20,501,843	1,082,464	7,031,413	33,270,945	0	23,460,926	104,205,772	93,991,680
Ending Fund Balance June 30	79	6,904,991	13,269,573	18,357	300,913	1,066,035	0	33,266,950	54,826,819	69,192,114
										65,234,236

REVENUES DETAIL

 City Name: MARSHALLTOWN
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Delinquent Property Taxes	4							0	0	43,820
TIF Revenues	5		1,114,341					1,114,341	485,255	922,123
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 934,530	372,666		245,692	68,398			1,621,286	1,252,637	1,403,092
Utility francise tax (Iowa Code Chapter 364.2)	7 190,000							190,000	190,000	189,316
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10 7,500			700				8,200	9,000	12,402
Hotel/Motel Taxes	11 600,000							600,000	600,000	486,552
Other Local Option Taxes	12	3,700,000						3,700,000	3,700,000	4,655,923
Subtotal - Other City Taxes (lines 6 thru 12)	13 1,732,030	4,072,666		246,392	68,398			6,119,486	5,751,637	6,747,285
Licenses & Permits	14 358,550						5200	363,750	333,855	265,789
Use of Money & Property	15 250,656	208,205		200	5,500	167,530		177,805	809,896	1,263,725
Intergovernmental:										
Federal Grants & Reimbursements	16	4,386,452			947,000			350,163	5,683,615	14,462,843
Road Use Taxes	17	3,490,000							3,490,000	3,490,000
Other State Grants & Reimbursements	18 585,942	872,004		86,984	223,617			245,139	2,013,686	4,009,960
Local Grants & Reimbursements	19 102,500	260,000			594,391				956,891	1,528,943
Subtotal - Intergovernmental (lines 16 thru 19)	20 688,442	9,008,456		0	86,984	1,765,008		595,302	12,144,192	22,877,394
Charges for Fees & Service:										
Water Utility	21							7,868,778	7,868,778	7,287,409
Sewer Utility	22							7,998,000	7,998,000	7,948,000
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25 75,600								75,600	75,350
Airport	26 7,000							7,000	7,000	5,562
Landfill/Garbage	27 150,000						70,000	220,000	221,017	252,323
Hospital	28							0	0	0
Transit	29						129,300	129,300	124,520	122,878
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32							1,350,000	1,350,000	1,350,700
Other Fees & Charges for Service	33 947,204	25						48,000	995,229	798,763
Subtotal - Charges for Service (lines 21 thru 33)	34 1,179,804	25		0	0	0		17,464,078	18,643,907	17,812,759
Special Assessments	35				500				500	500
Miscellaneous	36 24,645	1,355,558			35,000			32,400	1,447,603	1,486,581
Other Financing Sources:										
Regular Operating Transfers In	37 7,146,780	633,150		4,379,633	6,810,158			275,000	19,244,721	16,223,769
Internal TIF Loan Transfers In	38 127,915			325,806					453,721	759,059
Subtotal ALL Operating Transfers In	39 7,274,695	633,150	0	4,705,439	6,810,158	0	275,000	19,698,442	16,982,828	14,985,294
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				11,356,000			4,795,050	16,151,050	17,849,739
Proceeds of Capital Asset Sales	41 200	200			10,000				10,400	105,427
Subtotal-Other Financing Sources (lines 38 thru 40)	42 7,274,895	633,350	0	4,705,439	18,176,158	0	5,070,050	35,859,892	34,937,994	24,740,706
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 19,161,992	18,323,073	1,114,541	7,124,597	20,771,439	0	23,344,835	89,840,477	97,949,558	76,701,992
Beginning Fund Balance July 1	44 6,601,180	15,448,343	-13,720	207,729	13,565,541	0	33,383,041	69,192,114	65,234,236	57,742,442
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 25,763,172	33,771,416	1,100,821	7,332,326	34,336,980	0	56,727,876	159,032,591	163,183,794	134,444,434

ADOPTED BUDGET SUMMARY

 City Name: MARSHALLTOWN
 Fiscal Year July 1, 2023 - June 30, 2024

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources										
Taxes Levied on Property	1 7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Delinquent Property Taxes	4 0	0		0	0			0	0	43,820
TIF Revenues	5		1,114,341					1,114,341	485,255	922,123
Other City Taxes	6 1,732,030	4,072,666		246,392	68,398			6,119,486	5,751,637	6,747,285
Licenses & Permits	7 358,550	0					5,200	363,750	333,855	265,789
Use of Money and Property	8 250,656	208,205	200	5,500	167,530	0	177,805	809,896	1,263,725	685,968
Intergovernmental	9 688,442	9,008,456	0	86,984	1,765,008		595,302	12,144,192	22,877,394	11,976,721
Charges for Fees & Service	10 1,179,804	25		0	0	0	17,464,078	18,643,907	17,812,759	17,721,243
Special Assessments	11 0	0		0	500		0	500	500	537
Miscellaneous	12 24,645	1,355,558		0	35,000	0	32,400	1,447,603	1,486,581	1,079,928
Sub-Total Revenues	13 11,887,097	17,689,723	1,114,541	2,419,158	2,595,281	0	18,274,785	53,980,585	63,011,564	51,961,286
Other Financing Sources:										
Total Transfers In	14 7,274,695	633,150	0	4,705,439	6,810,158	0	275,000	19,698,442	16,982,828	14,985,294
Proceeds of Debt	15 0	0	0	0	11,356,000		4,795,050	16,151,050	17,849,739	9,422,388
Proceeds of Capital Asset Sales	16 200	200	0	0	10,000	0	0	10,400	105,427	333,024
Total Revenues and Other Sources	17 19,161,992	18,323,073	1,114,541	7,124,597	20,771,439	0	23,344,835	89,840,477	97,949,558	76,701,992
Expenditures & Other Financing Uses										
Public Safety	18 10,445,390	308,157	0			0		10,753,547	10,670,182	9,966,987
Public Works	19 2,231,879	2,530,468	0			0		4,762,347	5,186,787	5,039,769
Health and Social Services	20 0	1,583,162	0			0		1,583,162	1,671,356	611,572
Culture and Recreation	21 3,418,173	1,212,018	0			0		4,630,191	4,345,191	3,226,370
Community and Economic Development	22 641,935	3,835,356	628,743			0		5,106,034	4,678,209	3,491,587
General Government	23 1,729,429	10,863	0			0		1,740,292	1,691,689	1,424,725
Debt Service	24 0	0	0	7,031,413		0		7,031,413	5,846,502	5,287,543
Capital Projects	25 0	0	0		27,498,842	0		27,498,842	19,805,502	7,735,897
Total Government Activities Expenditures	26 18,466,806	9,480,024	628,743	7,031,413	27,498,842	0		63,105,828	53,895,418	36,784,450
Business Type Proprietary: Enterprise & ISF	27						21,401,502	21,401,502	23,113,434	17,440,454
Total Gov & Bus Type Expenditures	28 18,466,806	9,480,024	628,743	7,031,413	27,498,842	0	21,401,502	84,507,330	77,008,852	54,224,904
Total Transfers Out	29 391,375	11,021,819	453,721	0	5,772,103	0	0	2,059,424	19,698,442	16,982,828
Total ALL Expenditures/Fund Transfers Out	30 18,858,181	20,501,843	1,082,464	7,031,413	33,270,945	0	23,460,926	104,205,772	93,991,680	69,210,198
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 303,811	-2,178,770	32,077	93,184	-12,499,506	0	-116,091	-14,365,295	3,957,878	7,491,794
Beginning Fund Balance July 1	33 6,601,180	15,448,343	-13,720	207,729	13,565,541	0	33,383,041	69,192,114	65,234,236	57,742,442
Ending Fund Balance June 30	34 6,904,991	13,269,573	18,357	300,913	1,066,035	0	33,266,950	54,826,819	69,192,114	65,234,236

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31129 2012A General Obligation Bond	1 5,000,000	GO	2012-055	400,000	18,563	418,563	500		183,438	235,625
31134: 2015 General Obligation Corporate Purpose Bonds	2 2,000,000	GO	2015-193	225,000	5,850	230,850	500		59,908	171,442
31135: 2016A General Obligation Bonds	3 5,000,000	GO	2016-147	580,000	49,200	629,200	500		192,296	437,404
31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	4 4,780,000	GO	2016-228	275,000	50,100	325,100	500			325,600
31137 2017 General Obligation Bonds (Pol&Fire Bldg)	5 12,720,000	GO	2017-246	515,000	327,000	842,000	500		842,500	
31138 2018 General Obligation Bonds	6 2,400,000	GO	2018-201	350,000	68,700	418,700	600			419,300
31139: 2019 General Obligation and Refunded 2011	7 8,830,000	GO	2019-312	1,160,000	121,400	1,281,400	600		504,518	777,482
31140: 2020A General Obligation and Refunded	8 9,590,000	GO	2020-257	790,000	72,350	862,350	600		431,670	431,280
31141: 2020B General Obligation (Airport)	9 2,030,000	GO	2020-258	210,000	22,225	232,225	600			232,825
31142 2021 General Obligation Bonds	10 9,130,000	GO	2021-334	695,000	170,600	865,600	600			866,200
31143 2022A General Obligation (Tax Exempt)	11 9,555,000	GO	2022-326	210,000	565,781	775,781	600			776,381
31144 2022B General Obligation (Taxable) - D&D	12 610,000	GO	2022-327	100,000	42,944	142,944	600			143,544
	13 -					0				0
Iowa Econ Develop Authority Shared Wall Loan	14 500,000	NON-GO				0				0
	15 -					0				0
52012: 2013 Sewer Revenue Improvement	16 3,700,000	NON-GO	2013-096	269,000	27,943	296,943	500		297,443	0
59008: 2020 Sewer Revenue Refunded 2012,2014	17 5,065,000	NON-GO	2019-339	530,000	59,682	589,682	600		590,282	0
59009: 2021 Sewer Revenue refunded 2015	18 4,335,000	NON-GO	2021-070	538,000	34,133	572,133	600		572,733	0
	19 -					0				0
59016002: 2021A Sewer Rev Improve. & Refunding - SRF Manhole/Point Rep	20 3,646,000	NON-GO	2021-242	176,000	36,586	212,586			212,586	0
SAN21001&WPC21001: 2023 Sewer Rev Improve -SRF CIPP & Headworks	21 13,125,000	NON-GO	2023-007	540,000	128,738	668,738			668,738	0
	22 -					0				0
Local Options sales tax \$3.7million times 78% property tax relief	23 GO	None				0			2,886,000	-2,886,000
	24 -					0				0
Local Option sales tax fund balance	25 GO	None				0			447,609	-447,609
	26 -					0				0
	27 -					0				0
	28 -					0				0
	29 -					0				0
	30 -					0				0
TOTALS				7,563,000	1,801,795	9,364,795	8,400	0	7,047,221	2,325,974

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	5,510,000	1,514,713	7,024,713	6,700	0	4,705,439	2,325,974
NON GO - TOTAL	2,053,000	287,082	2,340,082	1,700	0	2,341,782	0
GRAND - TOTAL	7,563,000	1,801,795	9,364,795	8,400	0	7,047,221	2,325,974