

**RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS
RELATING TO AFFECTED PROPERTY TAX LEVIES FOR THE BUDGETED
FISCAL YEAR ENDING JUNE 30, 2024**

WHEREAS, the City Council of the City of Marshalltown have considered the proposed FY2024 city maximum property tax dollars for the affected levy total as outlined in Senate File 634; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required, and also posted on the city website and social media accounts; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 13, 2023 in Council Chambers; and

WHEREAS, the Council finds this action is in the best interest of the City of Marshalltown, Iowa.

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA AS FOLLOWS:

Section 1. The Council approves the maximum property tax dollars for the affected tax levies, for the Fiscal Year ending June 30, 2024, which shall not exceed the following total: total maximum levy for the affected property tax levies: \$11,899,977, a calculated maximum tax rate of \$12.52848.

Section 2. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year ending June 30, 2024, represents a decrease of \$662,512 or a decrease of 5.27% from the Maximum Property Tax dollars requested for the current Fiscal Year ending June 30, 2023.

Section 3. This Resolution only requires a majority of the Council since it is a decrease.

Section 4. This Resolution becomes effective upon signing as per law.

Passed on this 13th day of February, 2023, and signed on this 14th day of February, 2023.

	For	Against
Hoop	✓	
Isom	✓	
Kell	✓	
Ladehoff	Absent	
Schneider	✓	
Thompson		✓
Walker	✓	

CITY OF MARSHALLTOWN, IOWA

Joel Greer Mayor

ATTEST:

Alicia Hunter

Alicia Hunter, City Clerk

FILED

FEB 16 2023

NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers, 10 West State Street, Marshalltown, IA 50158

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
(641) 754-5760 ext: 2100

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	925,979,613	949,833,200	949,833,200	
Tax Leverages:				
Regular General	7,500,435	7,500,435	7,693,649	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	250,000	250,000	275,000	
Rent, Ins. Maint. Of Non-Owned Civ. Cr.	100,000	100,000	100,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	293,960	293,960	371,954	
Support of Local Emer. Mgmt. Commission	33,970	33,970	36,337	
Emergency	250,014	250,014	256,455	
Police & Fire Retirement	1,201,618	1,201,618	943,378	
FICA & IPERS	779,026	779,026	799,669	
Other Employee Benefits	2,153,466	2,153,466	1,423,535	
Total Tax Levy	12,562,489	12,562,489	11,899,977	-5.27
Tax Rate	13.56670	13.22599	12.52848	

Explanation of significant increases in the budget:

The regular and emergency levies primarily pay for increased costs of wages, gas/diesel, utilities, maintenance agreements, etc. The City is limited to the maximum of \$8.10 and \$.27 respectively for these two levies. Transit is paying more for paratransit rides. Liability and property insurance has been projected to increase by 20% over FY23's estimate. Health insurance is budgeted to increase by 10% for the last 6 months of FY24. The P/F Retirement and Employee Benefits levies are utilizing prior funds on hand so the amounts levied are lower than FY23. The FICA & IPERS rates did not change, but when wages go up, the dollar amounts increase for these benefits. The Local Emergency Management Commission has estimated a 5% increase.

If applicable, the above notice also available online at:

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/CityofMarshalltown; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPFD

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FILED

FEB 16 2023

**MARSHALL COUNTY
AUDITOR & RECORDER**

Times-Republican

AFFIDAVIT OF PUBLICATION

STATE OF IOWA,

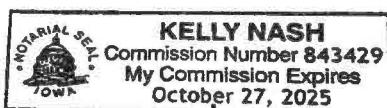
I, Robert Maharry, being first duly sworn, on oath depose and say that Marshalltown Newspaper, LLC is a corporation for pecuniary profit organization under the law of the State of Iowa, with its principal place of business in Marshalltown, Iowa; that the "Times-Republican" is a daily newspaper of general circulation printed wholly in the English language and published by said corporation at the city of Marshalltown, in Marshall County, Iowa; that I am the Managing Editor of said corporation and a full time employee of the said newspaper, and have personal knowledge of the facts stated herein; that the Notice hereto attached in the above entitled action was published in the regular daily edition of the said "Times-Republican" once each week for:

1 consecutive weeks on the days and dates as follows, to-wit: February 2, 2023



Statutory fees for publishing said notice are:
\$113.40

Sworn to before me and subscribed in my presence
by the said Robert Maharry, this
February 2, 2023



City of Marshalltown – L02000
Proposed Property Tax Levy
Fiscal Year July 1, 2023 – June 30, 2024

~~FILED~~
~~FEB 14 2023~~
~~MARSHALL COUNTY~~
~~AUDITOR & RECORDER~~

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