

**RESOLUTION APPROVING MAXIMUM PROPERTY TAX DOLLARS  
RELATING TO AFFECTED PROPERTY TAX LEVIES FOR THE BUDGETED  
FISCAL YEAR ENDING JUNE 30, 2023**

**WHEREAS** the City Council of the City of Marshalltown have considered the proposed FY2023 city maximum property tax dollars for the affected levy total as outlined in Senate File 634; and

**WHEREAS** a notice concerning the proposed city maximum property tax dollars was published as required, and also posted on the city website and social media accounts; and

**WHEREAS** a public hearing concerning the proposed city maximum property tax dollars was held on February 28, 2022 in Council Chambers; and

**WHEREAS** the Council finds this action is in the best interest of the City of Marshalltown, Iowa.

**NOW THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA AS FOLLOWS:**

**Section 1.** The Council approves the maximum property tax dollars for the affected tax levies, for the Fiscal Year ending June 30, 2023, which shall not exceed the following total:

Total maximum levy for the affected property tax levies: \$12,562,489, a calculated maximum tax rate of \$13.56670.

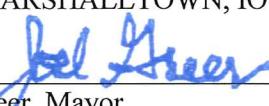
**Section 2.** The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year ending June 30, 2023, represents an increase of \$423,288 or 3.48% from the Maximum Property Tax dollars requested for the current Fiscal Year ending June 30, 2022.

**Section 3.** This Resolution requires approval by a two-thirds (2/3) majority of Council since the increase is more than 2%.

**Section 4.** This Resolution becomes effective upon signing as per law.

Passed on this 28<sup>th</sup> day of February 2022, and signed on this 18 day of March 2022.

CITY OF MARSHALLTOWN, IOWA

  
\_\_\_\_\_  
Joel T.S. Greer, Mayor

ATTEST:

  
\_\_\_\_\_  
Alicia Hunter, City Clerk

	Vote For	Vote Against
Hoop	✓	
Isom	✓	
Kell	✓	
Ladehoff	✓	
Schneider	✓	
Thompson	✓	
Walker	✓	

**NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/28/2022 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers 10 West State Street Marshalltown, Iowa  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.marshalltown-ia.gov](http://www.marshalltown-ia.gov)

City Telephone Number  
(641) 754-5760 ext: 2100

	<b>Current Year Certified Property Tax 2021 - 2022</b>	<b>Budget Year Effective Property Tax 2022 - 2023</b>	<b>Budget Year Proposed Maximum Property Tax 2022 - 2023</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	908,963,073	925,979,613	925,979,613	
Tax Levies:				
Regular General	7,362,601	7,362,601	7,500,435	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	150,000	150,000	250,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	100,000	100,000	100,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	215,349	215,349	293,960	
Support of Local Emer. Mgmt. Commission	32,665	32,665	33,970	
Emergency	245,420	245,420	250,014	
Police & Fire Retirement	1,263,035	1,263,035	1,201,618	
FICA & IPERS	771,473	771,473	779,026	
Other Employee Benefits	1,998,658	1,998,658	2,153,466	
<b>Total Tax Levy</b>	<b>12,139,201</b>	<b>12,139,201</b>	<b>12,562,489</b>	<b>3.48</b>
<b>Tax Rate</b>	<b>13.35500</b>	<b>13.10958</b>	<b>13.56670</b>	

**Explanation of significant increases in the budget:**

The regular and emergency levies primarily pay for increased costs of wages, utilities, maintenance agreements, etc. During the pandemic, Transit received CARES ACT funding, but now the levy needs to be restored to a level to support the daily operations. Property insurance is expected to increase by 12% in FY22, so the same increase has been budgeted for FY23. Health insurance increased by 10% in calendar year 2022, so the same increase was budgeted for calendar year 2023.

**If applicable, the above notice also available online at:**

[www.marshalltown-ia.gov](http://www.marshalltown-ia.gov); [www.marshalltownlibrary.org](http://www.marshalltownlibrary.org); [facebook.com/City-of-Marshalltown-Local-Government](http://facebook.com/City-of-Marshalltown-Local-Government); [facebook.com/marshalltownpubliclibrary](http://facebook.com/marshalltownpubliclibrary); [facebook.com/MarshalltownFD](http://facebook.com/MarshalltownFD); [facebook.com/MarshalltownParksandRecreation](http://facebook.com/MarshalltownParksandRecreation); [facebook.com/MarshalltownPD](http://facebook.com/MarshalltownPD); [twitter.com/MARSHALLTOWNPD](http://twitter.com/MARSHALLTOWNPD); [local.nixle.com/zipcode/50158/](http://local.nixle.com/zipcode/50158/)

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year