

FY22 BUDGET

Changes from 2/14/22 meeting

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Per Original FY22 Budget	FY22 Amendment	Increase (Decrease)
001	General fund	690	Transit	Property taxes collected in the General Fund (as required) with the cash being transferred to the transit enterprise fund	\$ 150,000	\$ 150,000	\$ -
001	General fund	125	TIF	Legal bills reimb by TIF 5 in prior years		\$ 8,602	\$ 8,602
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	\$ 20,000	\$ 20,000	\$ -
001	General fund	145	FEMA - TORNADO	Transfer funds to General Fund, Project Correction	\$ -	\$ 1	\$ 1
001	General fund	149	FEMA - WIND	Transfer funds to General Fund not reimbursable by FEMA.	\$ -	\$ 4,559	\$ 4,559
030	Capital Reserve	132	Grants: State and Local	Reimburse Project Expenses - Pickleball Court		\$ 80,591	\$ 80,591
110	Road use tax fund	001	General	Reimbursement to General Fund for employees gross wages associated with the public works department	\$ 1,292,229	\$ 1,206,025	\$ (86,204)
110	Road use tax fund	132	Grants: State and Local	Traffic Signal Grant - City Portion	\$ -	\$ 14,000	\$ 14,000
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	\$ 2,770,131	\$ 2,734,553	\$ (35,578)
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MFPSI)	\$ 1,263,035	\$ 1,245,014	\$ (18,021)
119	Emergency Levy Fund	001	General	Property taxes collected in Emergency fund with the cash being transferred to the general fund	\$ 251,671	\$ 251,671	\$ -
121	Local Option Sales Tax	001	General	Council designated funds from local option sales tax (LOST) collected so budgeted Fund 001 revenues = expenses. Prior years McTV. Now marketing paid directly out of LOST.	\$ 40,000	\$ -	\$ (40,000)
121	LOST - Council Design -Cash Reserves	010	Cash Flow Reserve Fund	Transfer to have Reserve Fund at 16% of Fund 001 budgeted expenses	\$ 99,023	\$ 99,023	\$ -
121	LOST - Council Design -Cash Reserves	132	Grants: State and Local	Bike Trail Design and Engineering	\$ 56,599	\$ 120,000	\$ 63,401
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected. Helps to pay bond payments.	\$ 2,879,760	\$ 2,879,760	\$ -
121	LOST - Council Design -Cash Reserves	149	FEMA-WIND	City's share of FEMA costs	\$ 150,000	\$ 300,000	\$ 150,000
121	LOST - Storm Sewer/Street Improvements	311	RISE Street Grants	City Portion of Project Costs	\$ 575,950	\$ 605,897	\$ 29,947
121	LOST - Council Design	340	Capital Projects - Bike Path	Engineering Costs for Bike Path	\$ -	\$ 56,599	\$ 56,599
121	LOST - Storm Sewer/Street Improvements	395	Economic Development Project Fund	Creekside Estates Capital Project Costs - City Portion		\$ 403,572	\$ 403,572
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund to General Fund.	\$ 125,000	\$ 320,353	\$ 195,353

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Per Original FY22 Budget	FY22 Amendment	Increase (Decrease)
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	\$ 386,001	\$ 394,091	\$ 8,090
145	Tornado Fund	618	WPCP Tornado Fund	Transfer funds out to Correct Tornado Fund		\$ 581	\$ 581
145	Tornado Fund	742	Storm Water Tornado Fund	Transfer funds out to Correct Tornado Fund		\$ 898	\$ 898
179	Other Econ Dev	189	Lead Grant	Close Out Prev Grants		\$ 79,558	\$ 79,558
180	Housing Grants	189	Lead Grant	Close Out Prev Grants		\$ 28,134	\$ 28,134
300	CIP Tax Collection Fund	032	CIP Large Vehicle/Equipment Fund	Move cash to CIP Large vehicle fund to pay remaining balance on fire truck purchase not covered by sale of old trucks.		\$ 40,485	\$ 40,485
156	Fire Department Donation Fund	032	CIP Large Vehicle/Equipment Fund	Donation used to pay for new fire truck.	\$ -	\$ 15,000	\$ 15,000
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received.	\$ 726,892	\$ 789,514	\$ 62,622
360	2019 GO Bonds & Projects	355	D&D Fund	Move Bond Proceeds to cover D&D Expenditures as needed. Council approved reallocation after budget developed.		\$ 250,000	\$ 250,000
360	2019 GO Bonds & Projects	362	2020 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	\$ -	\$ 250,000	\$ 250,000
360	2019 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects		\$ 1,290,062	\$ 1,290,062
363	2021 GO Bonds & Projects	362	2020 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	\$ -	\$ 157,950	\$ 157,950
363	2021 GO Bonds & Projects	355	D&D Fund	Move Bond Proceeds to cover D&D Expenditures as needed.		\$ 1,050,000	\$ 1,050,000
360	2019 GO Bonds & Projects	383	Coliseum Remodel	Cover Additional Coliseum remodel expenditures		\$ 29,738	\$ 29,738
389	American Rescue Plan	001	General Fund	Cover FY22 deficit		\$ 230,577	\$ 230,577
610	WPCP Exp Fund	200	Debt Service Fund	Transfer of GO bond payments, rather than pay directly out of fund		\$ 492,718	\$ 492,718
611	WPCP Rev Fund	395	Economic Development Project Fund	Cover San Sewer Costs in Project Fund	\$ -	\$ 61,080	\$ 61,080
612	WPCP Cap Proj	381	Street, sidewalk, parking projects	Cover San Sewer Costs in Project Fund	\$ -	\$ 288,550	\$ 288,550

Fund	Transferred From	Fund	Transferred To	Explanation of activity	Per Original FY22 Budget	FY22 Amendment	Increase (Decrease)
740	Storm Sewer Utility	132	Grants: State and Local	Storm Sewer Costs for Project	\$ -	\$ 54,617	\$ 54,617
740	Storm Sewer Utility	200	Debt Service Fund	Transfer of GO bond payments, rather than pay directly out of fund		\$ 548,846	\$ 548,846
740	Storm Sewer Utility	381	2019 CY Street, Sidewalk, Parking Projects	Storm Sewer Costs for Project	\$ -	\$ 61,267	\$ 61,267
741	Storm Water Project	200	Debt Service Fund	Transfer of GO bond payments, rather than pay directly out of fund		\$ 210	\$ 210
				TOTAL FOR BUDGET	\$ 10,786,291.00	\$16,614,096.00	\$ 5,827,805.00
740	Strom Sewer funds	741	Strom Sewer funds	Cover project expenditures within storm sewer funds	\$ 1,249,296	\$ -	\$ (1,249,296)
610/611	WPCP funds	610, 612,615, 617	WPCP funds	Cover consolidation of project funds within wpcp series and move dollars from WPCP revenue fund to WPCP expenditure fund	\$ 7,530,258	\$ 8,428,344	\$ 898,086
				TOTALS INCLUDING INTERFUND	\$ 19,565,844	\$ 25,042,440	\$ 5,476,596