

TRANSFERS BETWEEN FUNDS

Changes from 2/14/22 meeting are

FY2023 BUDGET

Fund	Transferred From	Fund	Transferred To	Explanation of activity	FY23 Proposed Budget
001	General fund	690	Transit	Property taxes collected in general (as required) with the cash being transferred to the transit enterprise fund	\$ 250,000
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	\$ 20,000
030	Capital Reserve	132	Grants: State and Local	Reimburse Projct Expenses - Elks Park	\$ 110,000
031	Building Maint Fund	133	Grants: Other Federal	City of Portion of Project Costs (Coliseum Generator)	\$ 33,750
110	Road use tax fund	001	General	Reimbursement to general fund for employee wages associated with the public works department	\$ 1,211,244
110	Road use tax fund	395	Economic Development Project Fund	Various street projects	\$ 428,520
110	Road use tax fund	362	2020 GO Bonds & Projects	Railroad QuitZone Expenses	\$ 375,223
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman 's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	\$ 2,935,235
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MFPRSI)	\$ 1,200,148
119	Emergency Levy Fund	001	General	Property taxes collected in Emergency fund with the cash being transferred to the general fund	\$ 255,879
121	LOST - Council Desig	010	Cash Flow Reserve Fund	Transfer to have Reserve Fund at 16% of Fund 001 budgeted expenses	\$ 91,512
121	LOST - Council Desig	132	Grants: State and Local	Downtown Revitalization (DTR) grant	\$ 220,000
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected	\$ 3,641,775

Fund	Transferred From	Fund	Transferred To	Explanation of activity	FY23 Proposed Budget
121	LOST - Storm Sewer/Street Improvements	311	RISE Street Grants	City Portion of Project Costs, Edgewood Ext	\$ 689,030
121	Local Option Sales Tax	395	Economic Development Project Fund	South 7th Ave Ext Proj Costs	\$ 284,235
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund where the property taxes are collected.	\$ 188,743
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	\$ 386,365
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received.	\$ 796,599
360	2019 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects	\$ 104,300
364	2022 GO Bonds & Projects	355	D&D Fund	Move Bond Proceeds to cover D&D Expenditures as needed. Council approved reallocation after budget developed.	\$ 600,000
389	American Rescue Plan	001	General	General Fund Budget Coverage	\$ 288,147
389	American Rescue Plan	311	RISE Street Grants	Edgewood Ext Project Costs	\$ 850,000
389	American Rescue Plan	363	2021 GO Bonds & Projects	State Street Reconstruction Project costs	\$ 2,000,000
610	WPCP Expenses	200	Debt Service Fund	Allocation of GO bond payments (principal, interest, fees). Transfer to Fund 200 rather than pay directly out of fund	\$ 503,818
611	WPCP Rev Fund	363	2021 GO Bonds & Projects	State Street Reconstruction Project costs	\$ 740,000
611	WPCP Cap Proj	395	Economic Development Project Fund	San Sew Project Costs	\$ 63,361

Fund	Transferred From	Fund	Transferred To	Explanation of activity	FY23 Proposed Budget
740	Storm Sewer Utility	200	Debt Service Fund	Allocation of GO bond payments (principal, interest, fees). Transfer to Fund 200 rather than pay directly out of fund	\$ 527,606
740	Storm Sewer Utility	395	Economic Development Project Fund	Storm Sewer Costs for Project	\$ 236,405
740	Storm Water Project	363	2021 GO Bonds & Projects	State Street Reconstruction Project costs	\$ 77,326
				TOTAL FOR BUDGET	\$ 19,109,221.00
610/611	WPCP funds	610, 612,615, 617	WPCP funds	Cover consolidation of project funds within wpcp series and move dollars from WPCP revenue fund to WPCP expenditure fund	\$ 11,949,972
TOTALS INCLUDING INTERFUND					\$ 31,059,193