

NOTICE OF PUBLIC HEARING - CITY OF MARSHALLTOWN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 05:30 PM **Meeting Location:** City Council Chambers 10 West State Street Marshalltown, Iowa
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.marshalltown-ia.gov

City Telephone Number
(641) 754-5760 ext: 2100

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	908,963,073	925,979,613	925,979,613	
Tax Levies:				
Regular General	7,362,601	7,362,601	7,500,435	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit	150,000	150,000	250,000	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	100,000	100,000	100,000	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	215,349	215,349	293,960	
Support of Local Emer. Mgmt. Commission	32,665	32,665	33,970	
Emergency	245,420	245,420	250,014	
Police & Fire Retirement	1,263,035	1,263,035	1,201,618	
FICA & IPERS	771,473	771,473	779,026	
Other Employee Benefits	1,998,658	1,998,658	2,153,466	
Total Tax Levy	12,139,201	12,139,201	12,562,489	3.48
Tax Rate	13.35500	13.10958	13.56670	

Explanation of significant increases in the budget:

The regular and emergency levies primarily pay for increased costs of wages, utilities, maintenance agreements, etc. During the pandemic, Transit received CARES ACT funding, but now the levy needs to be restored to a level to support the daily operations. Property insurance is expected to increase by 12% in FY22, so the same increase has been budgeted for FY23. Health insurance increased by 10% in calendar year 2022, so the same increase was budgeted for calendar year 2023.

If applicable, the above notice also available online at:

www.marshalltown-ia.gov; www.marshalltownlibrary.org; facebook.com/City-of-Marshalltown-Local-Government; facebook.com/marshalltownpubliclibrary; facebook.com/MarshalltownFD; facebook.com/MarshalltownParksandRecreation; facebook.com/MarshalltownPD; twitter.com/MARSHALLTOWNPD; local.nixle.com/zipcode/50158/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year