

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed budget as follows:

Location: City Council Chambers Meeting Date: 3/22/2021 Meeting Time: 05:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				15.37770
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 754-5760 ext: 2100			City Clerk/Finance Officer's NAME Diana Steiner	
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	12,497,042	12,285,038	11,691,477
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	12,497,042	12,285,038	11,691,477
Delinquent Property Taxes	4	1,000	113,987	3,166
TIF Revenues	5	916,481	650,382	639,223
Other City Taxes	6	5,824,286	6,201,846	6,358,717
Licenses & Permits	7	297,044	473,169	339,712
Use of Money and Property	8	574,755	833,934	1,296,851
Intergovernmental	9	28,224,974	10,320,090	7,808,256
Charges for Fees & Service	10	16,404,500	15,812,357	16,120,457
Special Assessments	11	5,000	5,000	5,603
Miscellaneous	12	268,336	2,269,072	2,732,690
Other Financing Sources	13	0	17,146,840	16,252,017
Transfers In	14	10,786,291	16,280,659	10,760,457
<b>Total Revenues and Other Sources</b>	15	75,908,023	82,392,374	74,053,012
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	14,009,738	12,173,954	9,233,355
Public Works	17	11,752,719	12,073,776	4,786,671
Health and Social Services	18	1,605,542	1,113,056	458,372
Culture and Recreation	19	3,556,270	3,552,639	3,116,511
Community and Economic Development	20	4,092,494	3,093,195	2,467,150
General Government	21	1,748,091	1,818,335	1,436,963
Debt Service	22	4,246,493	7,191,670	4,232,530
Capital Projects	23	9,824,861	12,870,150	5,612,748
<b>Total Government Activities Expenditures</b>	24	50,836,208	53,886,775	31,344,300
Business Type / Enterprises	25	19,441,201	22,338,931	25,026,768
<b>Total ALL Expenditures</b>	26	70,277,409	76,225,706	56,371,068
Transfers Out	27	10,786,291	16,280,659	10,760,457
Total ALL Expenditures/Transfers Out	28	81,063,700	92,506,365	67,131,525
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-5,155,677	-10,113,991	6,921,487
Beginning Fund Balance July 1	30	45,122,098	55,236,089	48,314,602
<b>Ending Fund Balance June 30</b>	31	39,966,421	45,122,098	55,236,089