STATE OF IOWA 2020 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2020 CITY OF MARSHALLTOWN, IOWA DUE: December 1, 2020	16206400800000 CITY OF MARSHALLTOWN 24 N Center Street MARSHALLTOWN IA 50158-4912 POPULATION: 27552

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	11,691,477		11,691,477	12,004,303
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	11,691,477		11,691,477	12,004,303
Delinquent Property Taxes	3,166		3,166	
TIF Revenues	639,223		639,223	653,848
Other City Taxes	6,358,717	0	6,358,717	6,240,285
Licenses and Permits	307,594	32,118	339,712	319,569
Use of Money and Property	734,232	562,619	1,296,851	669,236
Intergovernmental	6,880,142	928,114	7,808,256	9,008,719
Charges for Fees and Service	804,219	15,224,586	16,028,805	16,382,725
Special Assessments	5,603	0	5,603	5,000
Miscellaneous	2,510,427	222,263	2,732,690	2,879,242
Other Financing Sources	5,702,124	10,685,931	16,388,055	17,572,102
Transfers In	10,439,927	320,530	10,760,457	11,281,102
Total Revenues and Other Sources	46,076,851	27,976,161	74,053,012	77,016,131
Expenditures and Other Financing Uses				
Public Safety	9,233,355		9,233,355	9,469,090
Public Works	4,786,671		4,786,671	5,560,451
Health and Social Services	458,372		458,372	1,817,503
Culture and Recreation	3,116,511		3,116,511	3,528,012
Community and Economic Development	2,467,150		2,467,150	2,905,927
General Government	1,436,963		1,436,963	2,209,271
Debt Service	4,232,530		4,232,530	4,233,126
Capital Projects	5,612,748		5,612,748	10,087,318
Total Governmental Activities Expenditures	31,344,300	0	31,344,300	39,810,698
BUSINESS TYPE ACTIVITIES		25,026,768	25,026,768	28,689,124
Total All Expenditures	31,344,300	25,026,768	56,371,068	68,499,822
Other Financing Uses	0	0	0	0
Transfers Out	10,760,457	0	10,760,457	11,281,102
Total All Expenditures/and Other Financing Uses	42,104,757	25,026,768	67,131,525	79,780,924
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	3,972,094	2,949,393	6,921,487	-2,764,793
Beginning Fund Balance July 1, 2019	26,022,905	22,291,697	48,314,602	48,314,602
Ending Fund Balance June 30, 2020	29,994,999	25,241,090	55,236,089	45,549,809

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds 2,024,557	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds -47,872

Indebtedness at June 30, 2020	Amount	Indebtedness at June 30, 2020	Amount
General Obligation Debt	38,715,000	Other Long-Term Debt	163,673
Revenue Debt	19,338,517	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	82,559,791

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Signature of Preparer	**Publication** 11/25/2020
Printed name of Preparer Diana Steiner, Finance Director	Phone Number 641-754-5760 Ext. 2100
Diana Steiner Joel Greer, Mayor Signature of Mayor or other City official (Name and Title)	Date Signed 11/23/2020

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2

CITY OF MARSHALLTOWN

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	6,915,048	3,493,584		772,193	510,652		11,691,477		11,691,477	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	6,915,048	3,493,584		772,193	510,652	0	11,691,477		11,691,477	4
Delinquent Property Taxes	5	1,871	950		206	139		3,166		3,166	5
Total Property Tax	6	6,916,919	3,494,534		772,399	510,791	0	11,694,643		11,694,643	6
TIF Revenues	7			639,223				639,223		639,223	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8	973,712	494,352		107,061	72,280		1,647,405		1,647,405	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	204,101						204,101		204,101	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12	7,359	3,678		806	546		12,389		12,389	12
Hotel / Motel Tax	13	488,484						488,484		488,484	13
Other Local Option Taxes	14		4,006,338					4,006,338		4,006,338	14
Total Other City Taxes	15	1,673,656	4,504,368		107,867	72,826	0	6,358,717	0	6,358,717	15
Section B - Licenses and Permits	16	307,594						307,594	32,118	339,712	16
Section C - Use of Money and Property	17										17
Interest	18	317,626	143,212	15,668	26,797	194,279		697,582	510,053	1,207,635	18
Rents and Royalties	19	36,650						36,650	52,566	89,216	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	354,276	143,212	15,668	26,797	194,279	0	734,232	562,619	1,296,851	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27		220,040					220,040	247,290	467,330	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29		1,278,683					1,278,683		1,278,683	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
FEMA	32		977,904					977,904	438,145	1,416,049	32
Total Federal Grants and Reimbursements	33	0	2,476,627		0	0	0	2,476,627	685,435	3,162,062	33

REVENUE P3

CITY OF MARSHALLTOWN

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2020

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		3,541,618					3,541,618		3,541,618	44
Other state grants and reimbursements	48										48
State grants	49	125,327						125,327		125,327	49
Iowa Department of Transportation	50	40,907				17,214		58,121	195,992	254,113	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	235,831	119,731		27,367	17,506		400,435		400,435	54
Iowa Dept of Homeland Security (State Match for FEMA)	55		107,763					107,763	46,687	154,450	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	402,065	3,769,112	0	27,367	34,720	0	4,233,264	242,679	4,475,943	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64	37,816						37,816		37,816	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
Police-Schools	67		46,274					46,274		46,274	67
Parks & Recreation- Trails, Inc.	68					76,161		76,161		76,161	68
Iowa Natural Heritage Foundation	69		10,000					10,000		10,000	69
Total Local Grants and Reimbursements	70	37,816	56,274	0	0	76,161	0	170,251	0	170,251	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	439,881	6,302,013	0	27,367	110,881	0	6,880,142	928,114	7,808,256	71
Section E -Charges for Fees and Service	72										72
Water	73							0	5,844,637	5,844,637	73
Sewer	74							0	9,209,995	9,209,995	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77	91,491						91,491		91,491	77
Airport	78	4,632						4,632		4,632	78
Landfill/garbage	79	154,605						154,605	69,757	224,362	79
Hospital	80							0		0	80

REVENUE P4

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0	77,011	77,011	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0		0	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90	38,759						38,759		38,759	90
Prisoner Care	91							0		0	91
Fire Service Charges	92	71,140						71,140		71,140	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95	87,048						87,048		87,048	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99	14,885						14,885		14,885	99
Park, Recreation, and Cultural Charges	100	214,683				5,806		220,489	23,186	243,675	100
Animal Control Charges	101							0		0	101
	102	121,170						121,170		121,170	102
	103							0		0	103
Total Charges for Service	104	798,413	0	0	0	5,806	0	804,219	15,224,586	16,028,805	104
Section F - Special Assesments	106					5,603		5,603		5,603	106
Section G - Miscellaneous	107										107
Contributions	108	39,997	106,579			1,075,044		1,221,620		1,221,620	108
Deposits and Sales/Fuel Tax Refunds	109							0		0	109
Sale of Property and Merchandise	110							0		0	110
Fines	111	8,944						8,944		8,944	111
Internal Service Charges	112							0		0	112
	113							0		0	113
Refunds & Reimbursements (incl. insurance from tornato)	114	54,604	350,075			875,184		1,279,863	10,530	1,290,393	114
Marshalltown Water Works Non-Operating Revenues	115							0	211,733	211,733	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	103,545	456,654	0	0	1,950,228	0	2,510,427	222,263	2,732,690	120

REVENUE P5

CITY OF

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	10,594,284	14,900,781	654,891	934,430	2,850,414	0	29,934,800	16,969,700	46,904,500	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124	8,472				2,000		10,472	33,914	44,386	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					5,610,000		5,610,000	10,642,017	16,252,017	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	5,597,137	41,209		2,918,000	1,158,832		9,715,178	320,530	10,035,708	127
Internal TIF loans and transfers in	128	47,538		171,341	365,870	140,000		724,749		724,749	128
	129							0		0	129
Bond premium	130					81,652		81,652	10,000	91,652	130
Total Other Financing Sources	131	5,653,147	41,209	171,341	3,283,870	6,992,484	0	16,142,051	11,006,461	27,148,512	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	16,247,431	14,941,990	826,232	4,218,300	9,842,898	0	46,076,851	27,976,161	74,053,012	132
Beginning Fund Balance July 1, 2019	134	4,780,977	14,199,580	518,759	146,285	6,377,304		26,022,905	22,291,697	48,314,602	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	21,028,408	29,141,570	1,344,991	4,364,585	16,220,202	0	72,099,756	50,267,858	122,367,614	136

EXPENDITURES P6

CITY OF MARSHALLTOWN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A ? Public Safety	1										1
Police Department/Crime Prevention	2	5,079,581	262,948					5,342,529		5,342,529	2
Jail	3							0		0	3
Emergency Management	4	32,042						32,042		32,042	4
Flood control	5	48						48		48	5
Fire Department	6	3,184,574	22,208					3,206,782		3,206,782	6
Ambulance	7							0		0	7
Building Inspections	8	547,653	52,301					599,954		599,954	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	52,000						52,000		52,000	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	8,895,898	337,457		0	0	0	9,233,355		9,233,355	14
Section B ? Public Works	15										15
Roads, Bridges, Sidewalks	16	844,063	1,817,070					2,661,133		2,661,133	16
Parking Meter and Off-Street	17	71,871						71,871		71,871	17
Street Lighting	18	27,722	232,093					259,815		259,815	18
Traffic Control Safety	19	163,742	235,752					399,494		399,494	19
Snow Removal	20	88,086	292,451					380,537		380,537	20
Highway Engineering	21	449,321	152,125					601,446		601,446	21
Street Cleaning	22		209,089					209,089		209,089	22
Airport (if not an enterprise)	23	68,886						68,886		68,886	23
Garbage (if not an enterprise)	24	113,273						113,273		113,273	24
Other Public Works	25		6,111					6,111		6,111	25
Tree Removal	26	11,462						11,462		11,462	26
Mosquito Control	27	3,554						3,554		3,554	27
Total Public Works	28	1,841,980	2,944,691		0	0	0	4,786,671		4,786,671	28
Section C ? Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33		218,659					218,659		218,659	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36		239,713					239,713		239,713	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	0	458,372		0	0	0	458,372		458,372	39
Section D ? Culture and Recreation	40										40
Library Services	41	1,288,403	34,624					1,323,027		1,323,027	41
Museum, Band, Theater	42	11,165						11,165		11,165	42
Parks	43	879,340	118,952					998,292		998,292	43
Recreation	44	614,315	5,837					620,152		620,152	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46	100,000						100,000		100,000	46
Other Culture and Recreation	47	21,153	42,722					63,875		63,875	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	2,914,376	202,135		0	0	0	3,116,511		3,116,511	50

EXPENDITURES P7
CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E ? Community and Economic Development	51										51
Community beautification	52	22,539						22,539		22,539	52
Economic development	53	98,585	254,268	74,095				426,948		426,948	53
Housing and urban renewal	54		1,140,016					1,140,016		1,140,016	54
Planning and zoning	55	153,412	91,520					244,932		244,932	55
Other community and economic development	56	327,284	104,986					432,270		432,270	56
TIF Rebates	57			200,445				200,445		200,445	57
	58							0		0	58
Total Community and Economic Development	59	601,820	1,590,790	274,540	0	0	0	2,467,150		2,467,150	59
Section F ? General Government	60										60
Mayor, Council and City Manager	61	199,463	6,077					205,540		205,540	61
Clerk, Treasurer, Financial Administration	62	883,611	7,546					891,157		891,157	62
Elections	63	3,575						3,575		3,575	63
Legal Services and City Attorney	64	91,057						91,057		91,057	64
City Hall and General Buildings	65	84,843	75,286					160,129		160,129	65
Tort Liability	66							0		0	66
Other General Government	67	7,099	14,810					21,909		21,909	67
Cable Television (Channel 12)	68	63,596						63,596		63,596	68
	69							0		0	69
Total General Government	70	1,333,244	103,719		0	0	0	1,436,963		1,436,963	70
Section G ? Debt Service	71				4,232,530			4,232,530		4,232,530	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	4,232,530	0	0	4,232,530		4,232,530	74
Section H ? Regular Capital Projects ? Specify	75										75
Coliseum Renovation $1.4M and Pol/Fire Bldg $2.3M	76					3,702,189		3,702,189		3,702,189	76
Streets, Parks, Parking lots, Sidewalks, Bike Path, Etc.	77					1,910,559		1,910,559		1,910,559	77
Subtotal Regular Capital Projects	78	0	0		0	5,612,748	0	5,612,748		5,612,748	78
TIF Capital Projects ? Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	5,612,748	0	5,612,748		5,612,748	83
Total Governmental Activities Expenditures	84	15,587,318	5,637,164	274,540	4,232,530	5,612,748	0	31,344,300		31,344,300	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I ? Business Type Activities	87										87
Water ? Current Operation	88								3,391,035	3,391,035	88
Capital Outlay	89								758,385	758,385	89
Debt Service	90								932,694	932,694	90
Sewer and Sewage Disposal ? Current Operation	91								3,170,718	3,170,718	91
Capital Outlay	92								2,796,760	2,796,760	92
Debt Service	93								10,225,216	10,225,216	93
Electric ? Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility ? Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking ? Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport ? Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage ? Current operation	106								225,104	225,104	106
Capital Outlay	107								19,995	19,995	107
Debt Service	108									0	108
Hospital ? Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit ? Current Operation	112								701,312	701,312	112
Capital Outlay	113								14,480	14,480	113
Debt Service	114									0	114
Cable TV, Telephone, Internet ? Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority ? Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water ? Current Operation	120								596,512	596,512	120
Capital Outlay	121								1,961,272	1,961,272	121
Debt Service	122								204,700	204,700	122
Other Business Type ? Current Operation	123								28,585	28,585	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds ? Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								25,026,768	25,026,768	129

EXPENDITURES P9

CITY OF MARSHALLTOWN

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2020 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	15,587,318	5,637,164	274,540	4,232,530	5,612,748	0	31,344,300	25,026,768	56,371,068	130
Section J ? Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	345,164	9,210,523			480,021		10,035,708		10,035,708	132
Internal TIF loans/repayments and transfers out	133		140,000	577,874		6,875		724,749		724,749	133
	134							0		0	134
Total Other Financing Uses	135	345,164	9,350,523	577,874	0	486,896	0	10,760,457	0	10,760,457	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	15,932,482	14,987,687	852,414	4,232,530	6,099,644	0	42,104,757	25,026,768	67,131,525	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141	538,683	14,153,883	492,577	132,055	10,120,558		25,437,756		25,437,756	141
Committed	142	250,000						250,000		250,000	142
Assigned	143							0		0	143
Unassigned	144	4,307,243						4,307,243		4,307,243	144
Total Governmental	145	5,095,926	14,153,883	492,577	132,055	10,120,558	0	29,994,999		29,994,999	145
Proprietary	146								25,241,090	25,241,090	146
Total Ending Fund Balance June 30,	147	5,095,926	14,153,883	492,577	132,055	10,120,558	0	29,994,999	25,241,090	55,236,089	147
Total Requirements (Sum of lines 136 and 147)	148	21,028,408	29,141,570	1,344,991	4,364,585	16,220,202	0	72,099,756	50,267,858	122,367,614	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	
Sewerage	
Sanitation	
All other	

Purpose	Amount paid to State
Highways	
All other	

Part IV

Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	12,104,934

Part V Debt Outstanding, Issued, and Retired

Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year					Debt Outstanding JUNE 30, 2020				
Purpose	**Line**	**Debt Outstanding JULY 1, 2019**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	6,778,531	5,000	805,531			5,978,000		127,163
Sewer Utility	2.	15,462,193	10,654,517	9,825,249	2,810,000		13,360,517	120,944	399,966
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.	2,573,519		309,026	2,264,493				56,844
Other Purposes / Miscellaneous	9.	71,215		28,486				42,729	0
GO	10.	28,976,481	5,610,000	3,020,974	31,565,507				812,396
Parking	11.								
Airport	12.								
Stormwater	13.	2,235,000		160,000	2,075,000				44,700
Section 108	14.								
Total Long-Term		56,096,939	16,269,517	14,149,266	38,715,000	0	19,338,517	163,673	1,441,069

B. Short-Term Debt	**Amount**
Outstanding as of July 1, 2019	
Outstanding as of JUNE 30, 2020	

Part VI	DEBT LIMITATION FOR GENERAL OBLIGATIONS	Amount		
	Actual valuation -- January 1, 2018	1,651,195,822	x.0.5 = $	82,559,791.1

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2020

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	132,055	7,798,986		49,329,705	57,260,746

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS

Marshalltown experience an EF3 tornado in FY2019 but costs continued to be incurred in FY2020. The majority of FEMA revenue and the matching state share was received in FY2020. Marshalltown Water Works is included in the report.