

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

64-611

Resolution No.:

Date Budget Adopted: 3/23/2020

3/23/2020

(Date) xx/xx/x

The City of: Marshalltown

County Name:

MARSHALL

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

| | | | |
|--|-----------------------|------------------------|----------------------|
| County Auditor Date Stamp | | Telephone Number | Signature |
| January 1, 2019 Property Valuations | | | |
| | With Gas & Electric | Without Gas & Electric | Last Official Census |
| Regular | 2a 904,620,601 | 2b 796,223,185 | 27,552 |
| DEBT SERVICE | 3a 922,230,865 | 3b 813,833,449 | |
| Ag Land | 4a 5,589,811 | | |

January 1, 2019 Property Valuations

Regular
DEBT SERVICE
Ag Land

| With Gas & Electric | Without Gas & Electric |
|---------------------------------|------------------------|
| 2a 904,620,601 | 796,223,185 |
| 3a 922,230,865 | 813,833,449 |
| 4a 5,589,811 | |

Last Official Census

TAXES LEVIED

| Code Sec. | Dollar Limit | Purpose | (A) Request with Utility Replacement | (B) Property Taxes Levied | (C) Rate |
|--|-----------------|--|--|---------------------------------|-------------|
| 384.1 | 8.10000 | Regular General levy | 5 7,327,427 | 6,449,408 | 43 8.10000 |
| (384) | | Non-Voted Other Permissible Levies | | | |
| 12(8) | 0.67500 | Contract for use of Bridge | 6 0 | 0 | 44 0 |
| 12(10) | 0.95000 | Opr & Maint publicly owned Transit | 7 275,605 | 242,577 | 45 0.30466 |
| 12(11) | Amt Nec | Rent, Ins. Maint of Civic Center | 8 100,000 | 88,015 | 46 0.11054 |
| 12(12) | 0.13500 | Opr & Maint of City owned Civic Center | 9 0 | 0 | 47 0 |
| 12(13) | 0.06750 | Planning a Sanitary Disposal Project | 10 0 | 0 | 48 0 |
| 12(14) | 0.27000 | Aviation Authority (under sec.330A.15) | 11 0 | 0 | 49 0 |
| 12(15) | 0.06750 | Levee Impr. fund in special charter city | 13 0 | 0 | 51 0 |
| 12(17) | Amt Nec | Liability, property & self insurance costs | 14 173,223 | 152,469 | 52 0.19145 |
| 12(21) | Amt Nec | Support of a Local Emerg.Mgmt.Comm. | 462 31,407 | 27,645 | 465 0.03472 |
| (384) | | Voted Other Permissible Levies | | | |
| 12(1) | 0.13500 | Instrumental/Vocal Music Groups | 15 11,000 | 9,682 | 53 0.01216 |
| 12(2) | 0.81000 | Memorial Building | 16 0 | 0 | 54 0 |
| 12(3) | 0.13500 | Symphony Orchestra | 17 0 | 0 | 55 0 |
| 12(4) | 0.27000 | Cultural & Scientific Facilities | 18 0 | 0 | 56 0 |
| 12(5) | As Voted | County Bridge | 19 0 | 0 | 57 0 |
| 12(6) | 1.35000 | Missi or Missouri River Bridge Const. | 20 0 | 0 | 58 0 |
| 12(9) | 0.03375 | Aid to a Transit Company | 21 0 | 0 | 59 0 |
| 12(16) | 0.20500 | Maintain Institution received by gift/devise | 22 0 | 0 | 60 0 |
| 12(18) | 1.00000 | City Emergency Medical District | 463 0 | 0 | 466 0 |
| 12(20) | 0.27000 | Support Public Library | 23 244,248 | 214,980 | 61 0.27000 |
| 28E.22 | 1.50000 | Unified Law Enforcement | 24 0 | 0 | 62 0 |
| Total General Fund Regular Levies (5 thru 24) | | | 25 8,162,910 | 7,184,776 | |
| 384.1 | 3.00375 | Ag Land | 26 16,790 | 16,790 | 63 3.00375 |
| Total General Fund Tax Levies (25 + 26) | | | 27 8,179,700 | 7,201,566 | Do Not Add |
| Special Revenue Levies | | | | | |
| 384.8 | 0.27000 | Emergency (if general fund at levy limit) | 28 244,248 | 214,980 | 64 0.27000 |
| 384.6 | Amt Nec | Police & Fire Retirement | 29 1,213,384 | 1,067,990 | 65 1.34133 |
| Rules | Amt Nec | FICA & IPERS (if general fund at levy limit) | 30 780,939 | 687,364 | 66 0.86320 |
| | Amt Nec | Other Employee Benefits | 31 1,935,093 | 1,703,217 | 67 2.13912 |
| Total Employee Benefit Levies (29,30,31) | | | 32 3,929,416 | 3,458,571 | 68 4.34372 |
| Sub Total Special Revenue Levies (28+32) | | | 33 4,173,664 | 3,673,551 | |
| Valuation | | | | | |
| 386 | As Req | With Gas & Elec | Without Gas & Elec | | |
| SSMID 1 | (A) | (B) | 34 0 | 0 | 66 0 |
| SSMID 2 | (A) | (B) | 35 0 | 0 | 67 0 |
| SSMID 3 | (A) | (B) | 36 0 | 0 | 68 0 |
| SSMID 4 | (A) | (B) | 37 0 | 0 | 69 0 |
| SSMID 5 | (A) | (B) | 555 0 | 0 | 565 0 |
| SSMID 6 | (A) | (B) | 556 0 | 0 | 566 0 |
| SSMID 7 | (A) | (B) | 1177 0 | 0 | ### 0 |
| SSMID 8 | (A) | (B) | 1185 0 | 0 | ### 0 |
| Total Special Revenue Levies | | | 39 4,173,664 | 3,673,551 | |
| 384.4 | Amt Nec | Debt Service Levy | 76.10(6) | 988,678 | 40 872,470 |
| 384.7 | 0.67500 | Capital Projects | (Capital Improv. Reserve) | 610,619 | 41 537,451 |
| Total Property Taxes (27+39+40+41) | | | 42 13,952,661 | 12,285,038 | 72 15.38434 |

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Marshalltown

(1)
***Annual Report FY 2019**

| | | General (A) | Special Rev (B) | TIF Special Rev (C) | Debt Serv (D) | Capt Proj (E) | Permanent (G) | Total Government (H) | Proprietary (I) | Grand Total (J) |
|---|---|----------------|--------------------|---------------------------|------------------|------------------|------------------|----------------------------|--------------------|-----------------------|
| Beginning Fund Balance July 1 (pg 5, line 134) * | 1 | 4,412,931 | 12,246,296 | 485,856 | 86,909 | 11,643,298 | 0 | 28,875,290 | 18,838,187 | 47,713,477 |
| Actual Revenues Except Beg Bal (pg 5, line 132) * | 2 | 16,136,036 | 17,077,764 | 994,219 | 4,171,861 | 5,638,461 | 0 | 44,018,341 | 16,280,828 | 60,299,169 |
| Actual Expenditures Except End Bal (pg 9, line 136) * | 3 | 15,767,990 | 15,124,478 | 961,316 | 4,112,485 | 10,904,457 | 0 | 46,870,726 | 12,827,318 | 59,698,044 |
| Ending Fund Balance June 30 (pg 9, line 147) * | 4 | 4,780,977 | 14,199,582 | 518,759 | 146,285 | 6,377,302 | 0 | 26,022,905 | 22,291,697 | 48,314,602 |

(2)
**** Re-Estimated FY 2020**

| | | General | Spec Rev | TIF Rev | Debt Serv | Capt Proj | Permanent | Tot Govt | Proprietary | Grand Total |
|------------------------|---|------------|------------|------------|-----------|------------|-----------|------------|-------------|-------------|
| Beginning Fund Balance | 5 | 4,780,977 | 14,199,582 | 518,759 | 146,285 | 6,377,302 | 0 | 26,022,905 | 22,291,697 | 48,314,602 |
| Re-Est Revenues | 6 | 16,843,285 | 16,720,516 | 805,723 | 4,213,098 | 10,179,281 | 0 | 48,761,903 | 28,254,228 | 77,016,131 |
| Re-Est Expenditures | 7 | 16,829,431 | 18,397,787 | 891,906 | 4,233,126 | 10,739,550 | 0 | 51,091,800 | 28,689,124 | 79,780,924 |
| Ending Fund Balance | 8 | 4,794,831 | 12,522,311 | 432,576 | 126,257 | 5,817,033 | 0 | 23,693,008 | 21,856,801 | 45,549,809 |

(3)
**** Budget FY 2021**

| | | General | Spec Rev | TIF Rev | Debt Serv | Capt Proj | Permanent | Tot Govt | Proprietary | Grand Total |
|------------------------|----|------------|------------|------------|-----------|------------|-----------|------------|-------------|-------------|
| Beginning Fund Balance | 9 | 4,794,831 | 12,522,311 | 432,576 | 126,257 | 5,817,033 | 0 | 23,693,008 | 21,856,801 | 45,549,809 |
| Revenues | 10 | 18,046,645 | 14,967,022 | 650,532 | 4,219,648 | 10,700,165 | 0 | 48,584,012 | 19,805,288 | 68,389,300 |
| Expenditures | 11 | 18,437,631 | 18,040,958 | 689,384 | 4,187,074 | 16,201,676 | 0 | 57,556,723 | 17,530,850 | 75,087,573 |
| Ending Fund Balance | 12 | 4,403,845 | 9,448,375 | 393,724 | 158,831 | 315,522 | 0 | 14,720,297 | 24,131,239 | 38,851,536 |

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Marshalltown

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

| | Request with Utility Replacement (A) | Property Taxes Levied (B) |
|--|--|---------------------------------|
| 1 Portion of General Fund Levy Used for Emerg. Mgmt. Comm. | <input type="text"/> | <u>0</u> |
| 2 Support of a Local Emerg.Mgmt.Comm. | 31,407 | <u>27,645</u> |
| 3 TOTAL FOR FISCAL YEAR 2021 | 31,407 | 27,645 |

CITY OF Marshalltown

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending

2020

Fiscal Years

| GOVERNMENT ACTIVITIES (A) (B) | | GENERAL (C) | SPECIAL REVENUE (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | RE-ESTIMATED 2020 (J) | ACTUAL 2019 (K) |
|-------------------------------------|----|----------------|---------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------------|-----------------------|
| PUBLIC SAFETY | | | | | | | | | | |
| Police Department/Crime Prevention | 1 | 5,241,941 | 232,948 | | | | | | 5,474,889 | 5,528,950 |
| Jail | 2 | | | | | | | | 0 | 0 |
| Emergency Management | 3 | 32,275 | | | | | | | 32,275 | 33,693 |
| Flood Control | 4 | 48 | | | | | | | 48 | 46,842 |
| Fire Department | 5 | 3,277,336 | 17,163 | | | | | | 3,294,499 | 3,150,927 |
| Ambulance | 6 | | | | | | | | 0 | 0 |
| Building Inspections | 7 | 551,012 | 64,367 | | | | | | 615,379 | 654,775 |
| Miscellaneous Protective Services | 8 | | | | | | | | 0 | 0 |
| Animal Control | 9 | 52,000 | | | | | | | 52,000 | 52,000 |
| Other Public Safety | 10 | | | | | | | | 0 | 0 |
| TOTAL (lines 1 - 10) | 11 | 9,154,612 | 314,478 | | | | 0 | | 9,469,090 | 9,467,187 |
| PUBLIC WORKS | | | | | | | | | | |
| Roads, Bridges, & Sidewalks | 12 | 1,017,010 | 2,538,824 | | | | | | 3,555,834 | 1,615,290 |
| Parking - Meter and Off-Street | 13 | 71,971 | | | | | | | 71,971 | 82,409 |
| Street Lighting | 14 | 28,265 | 239,905 | | | | | | 268,170 | 295,092 |
| Traffic Control and Safety | 15 | 167,740 | 248,940 | | | | | | 416,680 | 294,559 |
| Snow Removal | 16 | 40,578 | 200,000 | | | | | | 240,578 | 285,564 |
| Highway Engineering | 17 | 476,245 | 119,085 | | | | | | 595,330 | 532,064 |
| Street Cleaning | 18 | | 214,280 | | | | | | 214,280 | 13,205 |
| Airport <i>(if not Enterprise)</i> | 19 | 78,527 | | | | | | | 78,527 | 63,983 |
| Garbage <i>(if not Enterprise)</i> | 20 | 115,000 | | | | | | | 115,000 | 262,493 |
| Other Public Works | 21 | 4,000 | 81 | | | | | | 4,081 | 651,348 |
| TOTAL (lines 12 - 21) | 22 | 1,999,336 | 3,561,115 | | | | 0 | | 5,560,451 | 4,096,007 |
| HEALTH & SOCIAL SERVICES | | | | | | | | | | |
| Welfare Assistance | 23 | | | | | | | | 0 | 0 |
| City Hospital | 24 | | | | | | | | 0 | 0 |
| Payments to Private Hospitals | 25 | | | | | | | | 0 | 0 |
| Health Regulation and Inspection | 26 | | 1,577,703 | | | | | | 1,577,703 | 56,564 |
| Water, Air, and Mosquito Control | 27 | | | | | | | | 0 | 0 |
| Community Mental Health | 28 | | | | | | | | 0 | 0 |
| Other Health and Social Services | 29 | | 239,800 | | | | | | 239,800 | 42,104 |
| TOTAL (lines 23 - 29) | 30 | 0 | 1,817,503 | | | | 0 | | 1,817,503 | 98,668 |
| CULTURE & RECREATION | | | | | | | | | | |
| Library Services | 31 | 1,370,197 | 33,900 | | | | | | 1,404,097 | 1,314,822 |
| Museum, Band and Theater | 32 | 11,000 | | | | | | | 11,000 | 12,865 |
| Parks | 33 | 996,431 | 283,059 | | | | | | 1,279,490 | 789,147 |
| Recreation | 34 | 712,643 | 7,351 | | | | | | 719,994 | 490,577 |
| Cemetery | 35 | | | | | | | | 0 | 0 |
| Community Center, Zoo, & Marina | 36 | 100,000 | | | | | | | 100,000 | 76,760 |
| Other Culture and Recreation | 37 | 13,431 | | | | | | | 13,431 | 1,521,755 |
| TOTAL (lines 31 - 37) | 38 | 3,203,702 | 324,310 | | | | 0 | | 3,528,012 | 4,205,926 |

CITY OF Marshalltown

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED **Fiscal Year Ending 2020**

Fiscal Years

| GOVERNMENT ACTIVITIES CONT. | | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | RE-ESTIMATED 2020 (J) | ACTUAL 2019 (K) |
|---|-----------|-------------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------------|-----------------------|
| (A) | (B) | | | | | | | | | |
| COMMUNITY & ECONOMIC DEVELOPMENT | | | | | | | | | | |
| Community Beautification | 39 | 22,697 | | | | | | | 22,697 | 51,114 |
| Economic Development | 40 | 84,918 | 685,640 | 31,475 | | | | | 802,033 | 320,205 |
| Housing and Urban Renewal | 41 | | 1,170,487 | | | | | | 1,170,487 | 1,238,564 |
| Planning & Zoning | 42 | 171,200 | | | | | | | 171,200 | 81,629 |
| Other Com & Econ Development | 43 | 284,080 | 254,985 | | | | | | 539,065 | 559,952 |
| TIF Rebates | 44 | | | 200,445 | | | | | 200,445 | 254,288 |
| TOTAL (lines 39 - 44) | 45 | 562,895 | 2,111,112 | 231,920 | | | 0 | | 2,905,927 | 2,505,752 |
| GENERAL GOVERNMENT | | | | | | | | | | |
| Mayor, Council, & City Manager | 46 | 198,838 | 5,885 | | | | | | 204,723 | 206,156 |
| Clerk, Treasurer, & Finance Adm. | 47 | 1,039,100 | 3,817 | | | | | | 1,042,917 | 903,959 |
| Elections | 48 | 13,000 | | | | | | | 13,000 | 0 |
| Legal Services & City Attorney | 49 | 106,242 | | | | | | | 106,242 | 102,746 |
| City Hall & General Buildings | 50 | 158,786 | 648,992 | | | | | | 807,778 | 594,517 |
| Tort Liability | 51 | | | | | | | | 0 | 0 |
| Other General Government | 52 | 34,611 | | | | | | | 34,611 | 90,371 |
| TOTAL (lines 46 - 52) | 53 | 1,550,577 | 658,694 | 0 | | | 0 | | 2,209,271 | 1,897,749 |
| DEBT SERVICE | 54 | | | | 4,233,126 | | | | 4,233,126 | 4,112,485 |
| Gov Capital Projects | 55 | | | | | 9,986,321 | | | 9,986,321 | 10,236,367 |
| TIF Capital Projects | 56 | | | | | 100,997 | | | 100,997 | 0 |
| TOTAL CAPITAL PROJECTS | 57 | 0 | 0 | 0 | | 10,087,318 | 0 | | 10,087,318 | 10,236,367 |
| TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54) | 58 | 16,471,122 | 8,787,212 | 231,920 | 4,233,126 | 10,087,318 | 0 | | 39,810,698 | 36,620,141 |
| BUSINESS TYPE ACTIVITIES | | | | | | | | | | |
| Proprietary: Enterprise & Budgeted ISF | | | | | | | | | | |
| Water Utility | 59 | | | | | | | | 5,304,860 | 5,304,860 |
| Sewer Utility | 60 | | | | | | | | 3,652,296 | 3,652,296 |
| Electric Utility | 61 | | | | | | | | 0 | 0 |
| Gas Utility | 62 | | | | | | | | 0 | 0 |
| Airport | 63 | | | | | | | | 0 | 0 |
| Landfill/Garbage | 64 | | | | | | | | 224,641 | 224,641 |
| Transit | 65 | | | | | | | | 794,579 | 794,579 |
| Cable TV, Internet & Telephone | 66 | | | | | | | | 0 | 0 |
| Housing Authority | 67 | | | | | | | | 0 | 0 |
| Storm Water Utility | 68 | | | | | | | | 579,869 | 579,869 |
| Other Business Type (city hosp., ISF, parking, etc.) | 69 | | | | | | | | 40,276 | 40,276 |
| Enterprise DEBT SERVICE | 70 | | | | | | | | 10,475,323 | 10,475,323 |
| Enterprise CAPITAL PROJECTS | 71 | | | | | | | | 7,617,280 | 7,617,280 |
| Enterprise TIF CAPITAL PROJECTS | 72 | | | | | | | | 0 | 0 |
| TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68) | 73 | | | | | | | | 28,689,124 | 28,689,124 |
| TOTAL ALL EXPENDITURES (lines 58+74) | 74 | 16,471,122 | 8,787,212 | 231,920 | 4,233,126 | 10,087,318 | 0 | | 28,689,124 | 68,499,822 |
| Regular Transfers Out | 75 | 358,309 | 9,470,575 | | | 645,357 | | | 0 | 10,474,241 |
| Internal TIF Loan Transfers Out | 76 | | 140,000 | 659,986 | | 6,875 | | | | 806,861 |
| Total ALL Transfers Out | 77 | 358,309 | 9,610,575 | 659,986 | 0 | 652,232 | 0 | | 0 | 571,613 |
| Total Expenditures and Other Fin Uses (lines 73+74) | 78 | 16,829,431 | 18,397,787 | 891,906 | 4,233,126 | 10,739,550 | 0 | | 28,689,124 | 79,780,924 |
| Ending Fund Balance June 30 | 79 | 4,794,831 | 12,522,311 | 432,576 | 126,257 | 5,817,033 | 0 | | 21,856,801 | 45,549,809 |
| | | | | | | | | | | 48,314,602 |

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

CITY OF Marshalltown

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending 2020

Fiscal Years

| (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | RE-ESTIMATED 2020 (J) | ACTUAL 2019 (K) |
|--|-----------|-------------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------------|-----------------------|
| REVENUES & OTHER FINANCING SOURCES | | | | | | | | | | |
| Taxes Levied on Property | 1 | 7,090,629 | 3,592,623 | | 795,767 | 525,284 | | | 12,004,303 | 11,333,177 |
| Less: Uncollected Property Taxes - Levy Year | 2 | | | | | | | | 0 | 0 |
| Net Current Property Taxes (line 1 minus line 2) | 3 | 7,090,629 | 3,592,623 | | 795,767 | 525,284 | | | 12,004,303 | 11,333,177 |
| Delinquent Property Taxes | 4 | 0 | | | | | | | 0 | 1,081 |
| TIF Revenues | 5 | | | 653,848 | | | | | 653,848 | 963,037 |
| Other City Taxes: | | | | | | | | | | |
| Utility Tax Replacement Excise Taxes | 6 | 908,504 | 461,243 | | 99,894 | 67,444 | | | 1,537,085 | 1,287,288 |
| Utility francise tax (<i>Iowa Code Chapter 364.2</i>) | 7 | 200,000 | | | | | | | 200,000 | 206,346 |
| Parimutuel wager tax | 8 | | | | | | | | 0 | 0 |
| Gaming wager tax | 9 | | | | | | | | 0 | 0 |
| Mobile Home Taxes | 10 | 7,500 | | | 700 | | | | 8,200 | 13,703 |
| Hotel/Motel Taxes | 11 | 495,000 | | | | | | | 495,000 | 567,753 |
| Other <i>Local Option Taxes</i> | 12 | | 4,000,000 | | | | | | 4,000,000 | 3,304,526 |
| Subtotal - Other City Taxes (lines 6 thru 12) | 13 | 1,611,004 | 4,461,243 | | 100,594 | 67,444 | | | 6,240,285 | 5,379,616 |
| Licenses & Permits | 14 | 285,144 | | | | | | | 34,425 | 319,569 |
| Use of Money & Property | 15 | 263,681 | 77,855 | 5,000 | 5,500 | 96,600 | | 220,600 | 669,236 | 1,270,071 |
| Intergovernmental: | | | | | | | | | | |
| Federal Grants & Reimbursements | 16 | | 3,657,552 | | | | | 210,096 | 3,867,648 | 2,276,795 |
| Road Use Taxes | 17 | | 3,400,000 | | | | | | 3,400,000 | 3,559,454 |
| Other State Grants & Reimbursements | 18 | 404,103 | 814,744 | | 27,367 | 123,546 | | 180,000 | 1,549,760 | 1,190,266 |
| Local Grants & Reimbursements | 19 | 100,966 | 55,000 | | | 35,345 | | | 191,311 | 257,831 |
| Subtotal - Intergovernmental (lines 16 thru 19) | 20 | 505,069 | 7,927,296 | 0 | 27,367 | 158,891 | | 390,096 | 9,008,719 | 7,284,346 |
| Charges for Fees & Service: | | | | | | | | | | |
| Water Utility | 21 | | | | | | | 6,140,388 | 6,140,388 | 5,007,096 |
| Sewer Utility | 22 | | | | | | | 9,117,500 | 9,117,500 | 9,433,332 |
| Electric Utility | 23 | | | | | | | 0 | 0 | 0 |
| Gas Utility | 24 | | | | | | | 0 | 0 | 0 |
| Parking | 25 | 76,000 | | | | | | | 76,000 | 75,715 |
| Airport | 26 | 6,000 | | | | | | | 6,000 | 4,153 |
| Landfill/Garbage | 27 | 150,000 | | | | | | 57,009 | 207,009 | 207,716 |
| Hospital | 28 | | | | | | | 0 | 0 | 0 |
| Transit | 29 | | | | | | | 106,000 | 106,000 | 67,016 |
| Cable TV, Internet & Telephone | 30 | | | | | | | 0 | 0 | 0 |
| Housing Authority | 31 | | | | | | | 0 | 0 | 0 |
| Storm Water Utility | 32 | | | | | | | 0 | 0 | 0 |
| Other Fees & Charges for Service | 33 | 683,527 | 25 | | | 5,276 | 41,000 | 729,828 | 747,949 | |
| Subtotal - Charges for Service (lines 21 thru 33) | 34 | 915,527 | 25 | | 0 | 5,276 | 0 | 15,461,897 | 16,382,725 | 15,542,977 |
| Special Assessments | 35 | | | | | 5,000 | | | 5,000 | 10,292 |
| Miscellaneous | 36 | 35,455 | 464,753 | | | 2,346,314 | 32,720 | | 2,879,242 | 5,302,292 |
| Other Financing Sources: | | | | | | | | | | |
| Regular Operating Transfers In | 37 | 5,900,160 | 196,721 | | 2,918,000 | 1,142,820 | | 316,540 | 10,474,241 | 9,725,766 |
| Internal TIF Loan Transfers In | 38 | 154,116 | | 146,875 | 365,870 | 140,000 | | | 806,861 | 571,613 |
| Subtotal ALL Operating Transfers In | 39 | 6,054,276 | 196,721 | 146,875 | 3,283,870 | 1,282,820 | 0 | 316,540 | 11,281,102 | 10,297,379 |
| Proceeds of Debt (Excluding TIF Internal Borrowing) | 40 | | | | | 5,691,652 | | 11,795,000 | 17,486,652 | 2,492,018 |
| Proceeds of Capital Asset Sales | 41 | 82,500 | | | | | | 2,950 | 85,450 | 8,901 |
| Subtotal-Other Financing Sources (lines 36 thru 38) | 42 | 6,136,776 | 196,721 | 146,875 | 3,283,870 | 6,974,472 | 0 | 12,114,490 | 28,853,204 | 12,798,298 |
| Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) | 43 | 16,843,285 | 16,720,516 | 805,723 | 4,213,098 | 10,179,281 | 0 | 28,254,228 | 77,016,131 | 60,299,169 |
| Beginning Fund Balance July 1 | 44 | 4,780,977 | 14,199,582 | 518,759 | 146,285 | 6,377,302 | 0 | 22,291,697 | 48,314,602 | 47,713,477 |
| TOTAL REVENUES & BEGIN BALANCE (lines 41+42) | 45 | 21,624,262 | 30,920,098 | 1,324,482 | 4,359,383 | 16,556,583 | 0 | 50,545,925 | 125,330,733 | 108,012,646 |

CITY OF Marshalltown

EXPENDITURES SCHEDULE PAGE 1

| GOVERNMENT ACTIVITIES (A) | (B) | Fiscal Year Ending 2021 | | | | | | Fiscal Years | | | |
|-------------------------------------|-----------|-------------------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| | | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2021 (J) | RE-ESTIMATED 2020 (K) | ACTUAL 2019 (L) |
| PUBLIC SAFETY | | | | | | | | | | | |
| Police Department/Crime Prevention | 1 | 5,403,890 | 213,582 | | | | | | 5,617,472 | 5,474,889 | 5,528,950 |
| Jail | 2 | | | | | | | | 0 | 0 | 0 |
| Emergency Management | 3 | 33,482 | | | | | | | 33,482 | 32,275 | 33,693 |
| Flood Control | 4 | 48 | | | | | | | 48 | 48 | 46,842 |
| Fire Department | 5 | 4,743,505 | 5,000 | | | | | | 4,748,505 | 3,294,499 | 3,150,927 |
| Ambulance | 6 | | | | | | | | 0 | 0 | 0 |
| Building Inspections | 7 | 593,080 | | | | | | | 593,080 | 615,379 | 654,775 |
| Miscellaneous Protective Services | 8 | | | | | | | | 0 | 0 | 0 |
| Animal Control | 9 | 52,000 | | | | | | | 52,000 | 52,000 | 52,000 |
| Other Public Safety | 10 | | | | | | | | 0 | 0 | 0 |
| TOTAL (lines 1 - 10) | 11 | 10,826,005 | 218,582 | | | | 0 | | 11,044,587 | 9,469,090 | 9,467,187 |
| PUBLIC WORKS | | | | | | | | | | | |
| Roads, Bridges, & Sidewalks | 12 | 1,014,287 | 3,520,764 | | | | | | 4,535,051 | 3,555,834 | 1,615,290 |
| Parking - Meter and Off-Street | 13 | 83,494 | | | | | | | 83,494 | 71,971 | 82,409 |
| Street Lighting | 14 | 29,073 | 485,000 | | | | | | 514,073 | 268,170 | 295,092 |
| Traffic Control and Safety | 15 | 172,502 | 107,140 | | | | | | 279,642 | 416,680 | 294,559 |
| Snow Removal | 16 | 58,347 | 203,000 | | | | | | 261,347 | 240,578 | 285,564 |
| Highway Engineering | 17 | 509,766 | 79,431 | | | | | | 589,197 | 595,330 | 532,064 |
| Street Cleaning | 18 | | 10,000 | | | | | | 10,000 | 214,280 | 13,205 |
| Airport <i>(if not Enterprise)</i> | 19 | 77,470 | | | | | | | 77,470 | 78,527 | 63,983 |
| Garbage <i>(if not Enterprise)</i> | 20 | 113,708 | | | | | | | 113,708 | 115,000 | 262,493 |
| Other Public Works | 21 | 4,000 | 1,919,230 | | | | | | 1,923,230 | 4,081 | 651,348 |
| TOTAL (lines 12 - 21) | 22 | 2,062,647 | 6,324,565 | | | | 0 | | 8,387,212 | 5,560,451 | 4,096,007 |
| HEALTH & SOCIAL SERVICES | | | | | | | | | | | |
| Welfare Assistance | 23 | | | | | | | | 0 | 0 | 0 |
| City Hospital | 24 | | | | | | | | 0 | 0 | 0 |
| Payments to Private Hospitals | 25 | | | | | | | | 0 | 0 | 0 |
| Health Regulation and Inspection | 26 | | 1,450,453 | | | | | | 1,450,453 | 1,577,703 | 56,564 |
| Water, Air, and Mosquito Control | 27 | | | | | | | | 0 | 0 | 0 |
| Community Mental Health | 28 | | | | | | | | 0 | 0 | 0 |
| Other Health and Social Services | 29 | | | | | | | | 0 | 239,800 | 42,104 |
| TOTAL (lines 23 - 29) | 30 | 0 | 1,450,453 | | | | 0 | | 1,450,453 | 1,817,503 | 98,668 |
| CULTURE & RECREATION | | | | | | | | | | | |
| Library Services | 31 | 1,355,363 | 57,600 | | | | | | 1,412,963 | 1,404,097 | 1,314,822 |
| Museum, Band and Theater | 32 | 11,000 | | | | | | | 11,000 | 11,000 | 12,865 |
| Parks | 33 | 807,243 | 86,265 | | | | | | 893,508 | 1,279,490 | 789,147 |
| Recreation | 34 | 660,885 | 7,351 | | | | | | 668,236 | 719,994 | 490,577 |
| Cemetery | 35 | | | | | | | | 0 | 0 | 0 |
| Community Center, Zoo, & Marina | 36 | 100,000 | | | | | | | 100,000 | 100,000 | 76,760 |
| Other Culture and Recreation | 37 | 38,796 | | | | | | | 38,796 | 13,431 | 1,521,755 |
| TOTAL (lines 31 - 37) | 38 | 2,973,287 | 151,216 | | | | 0 | | 3,124,503 | 3,528,012 | 4,205,926 |

CITY OF Marshalltown

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

| GOVERNMENT ACTIVITIES CONT. (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2021 (J) | RE-ESTIMATED 2020 (K) | ACTUAL 2019 (L) |
|---|-----------|-------------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| COMMUNITY & ECONOMIC DEVELOPMENT | | | | | | | | | | | |
| Community Beautification | 39 | 21,657 | | | | | | | 21,657 | 22,697 | 51,114 |
| Economic Development | 40 | 40,019 | 315,640 | 82,000 | | | | | 437,659 | 802,033 | 320,205 |
| Housing and Urban Renewal | 41 | | 1,054,788 | | | | | | 1,054,788 | 1,170,487 | 1,238,564 |
| Planning & Zoning | 42 | 202,726 | | | | | | | 202,726 | 171,200 | 81,629 |
| Other Com & Econ Development | 43 | 284,080 | | | | | | | 284,080 | 539,065 | 559,952 |
| TIF Rebates | 44 | | | 194,785 | | | | | 194,785 | 200,445 | 254,288 |
| TOTAL (lines 39 - 44) | 45 | 548,482 | 1,370,428 | 276,785 | | | 0 | | 2,195,695 | 2,905,927 | 2,505,752 |
| GENERAL GOVERNMENT | | | | | | | | | | | |
| Mayor, Council, & City Manager | 46 | 196,190 | | | | | | | 196,190 | 204,723 | 206,156 |
| Clerk, Treasurer, & Finance Adm. | 47 | 1,008,204 | | | | | | | 1,008,204 | 1,042,917 | 903,959 |
| Elections | 48 | 0 | | | | | | | 0 | 13,000 | 0 |
| Legal Services & City Attorney | 49 | 83,254 | | | | | | | 83,254 | 106,242 | 102,746 |
| City Hall & General Buildings | 50 | 264,077 | | | | | | | 264,077 | 807,778 | 594,517 |
| Tort Liability | 51 | | | | | | | | 0 | 0 | 0 |
| Other General Government | 52 | 179,880 | | | | | | | 179,880 | 34,611 | 90,371 |
| TOTAL (lines 46 - 52) | 53 | 1,731,605 | 0 | 0 | | | 0 | | 1,731,605 | 2,209,271 | 1,897,749 |
| DEBT SERVICE | 54 | | | | 4,187,074 | | | | 4,187,074 | 4,233,126 | 4,112,485 |
| Gov Capital Projects | 55 | | | | | 15,582,123 | | | 15,582,123 | 9,986,321 | 10,236,367 |
| TIF Capital Projects | 56 | | | | | | | | 0 | 100,997 | 0 |
| TOTAL CAPITAL PROJECTS | 57 | 0 | 0 | 0 | | 15,582,123 | 0 | | 15,582,123 | 10,087,318 | 10,236,367 |
| TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57) | 58 | 18,142,026 | 9,515,244 | 276,785 | 4,187,074 | 15,582,123 | 0 | | 47,703,252 | 39,810,698 | 36,620,141 |
| BUSINESS TYPE ACTIVITIES | | | | | | | | | | | |
| Proprietary: Enterprise & Budgeted ISF | | | | | | | | | | | |
| Water Utility | 59 | | | | | | | | 5,277,706 | 5,277,706 | 5,304,860 |
| Sewer Utility | 60 | | | | | | | | 3,874,375 | 3,874,375 | 2,849,626 |
| Electric Utility | 61 | | | | | | | | 0 | 0 | 0 |
| Gas Utility | 62 | | | | | | | | 0 | 0 | 0 |
| Airport | 63 | | | | | | | | 0 | 0 | 0 |
| Landfill/Garbage | 64 | | | | | | | | 62,120 | 62,120 | 224,641 |
| Transit | 65 | | | | | | | | 801,937 | 801,937 | 794,579 |
| Cable TV, Internet & Telephone | 66 | | | | | | | | 0 | 0 | 0 |
| Housing Authority | 67 | | | | | | | | 0 | 0 | 0 |
| Storm Water Utility | 68 | | | | | | | | 567,075 | 567,075 | 579,869 |
| Other Business Type (city hosp., ISF, parking, etc.) | 69 | | | | | | | | 40,294 | 40,294 | 40,276 |
| Enterprise DEBT SERVICE | 70 | | | | | | | | 2,393,143 | 2,393,143 | 10,475,323 |
| Enterprise CAPITAL PROJECTS | 71 | | | | | | | | 4,514,200 | 4,514,200 | 3,132,835 |
| Enterprise TIF CAPITAL PROJECTS | 72 | | | | | | | | 0 | 0 | 1,679,955 |
| TOTAL Business Type Expenditures (lines 59 - 73) | 73 | | | | | | | | 17,530,850 | 17,530,850 | 28,689,124 |
| TOTAL ALL EXPENDITURES (lines 58+74) | 74 | 18,142,026 | 9,515,244 | 276,785 | 4,187,074 | 15,582,123 | 0 | 17,530,850 | 65,234,102 | 68,499,822 | 49,400,665 |
| Regular Transfers Out | 75 | 295,605 | 8,525,714 | | | 619,553 | | | 0 | 9,440,872 | 10,474,241 |
| Internal TIF Loan / Repayment Transfers Out | 76 | | | 412,599 | | | | | 412,599 | 806,861 | 571,613 |
| Total ALL Transfers Out | 77 | 295,605 | 8,525,714 | 412,599 | 0 | 619,553 | 0 | 0 | 9,853,471 | 11,281,102 | 10,297,379 |
| Total Expenditures & Fund Transfers Out (lines 75+78) | 78 | 18,437,631 | 18,040,958 | 689,384 | 4,187,074 | 16,201,676 | 0 | 17,530,850 | 75,087,573 | 79,780,924 | 59,698,044 |
| Ending Fund Balance June 30 | 79 | 4,403,845 | 9,448,375 | 393,724 | 158,831 | 315,522 | 0 | 24,131,239 | 38,851,536 | 45,549,809 | 48,314,602 |

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once
the Re-Est forms are completed

REVENUES DETAIL

Fiscal Year Ending

2021

Fiscal Years

| (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2021 (J) | RE-ESTIMATED 2020 (K) | ACTUAL 2019 (L) |
|--|-----------|-------------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| REVENUES & OTHER FINANCING SOURCES | | | | | | | | | | | |
| Taxes Levied on Property | 1 | 7,201,566 | 3,673,551 | | 872,470 | 537,451 | | | 12,285,038 | 12,004,303 | 11,333,177 |
| Less: Uncollected Property Taxes - Levy Year | 2 | | | | | | | | 0 | 0 | 0 |
| Net Current Property Taxes (line 1 minus line 2) | 3 | 7,201,566 | 3,673,551 | | 872,470 | 537,451 | | | 12,285,038 | 12,004,303 | 11,333,177 |
| Delinquent Property Taxes | 4 | | | | | | | | 0 | 0 | 1,081 |
| TIF Revenues | 5 | | | 650,362 | | | | | 650,362 | 653,848 | 963,037 |
| Other City Taxes: | | | | | | | | | | | |
| Utility Tax Replacement Excise Taxes | 6 | 978,134 | 500,113 | | 116,208 | 73,168 | | | 1,667,623 | 1,537,085 | 1,287,288 |
| Utility franchise tax <i>(Iowa Code Chapter 364.2)</i> | 7 | 200,000 | | | | | | | 200,000 | 200,000 | 206,346 |
| Parimutuel wager tax | 8 | | | | | | | | 0 | 0 | 0 |
| Gaming wager tax | 9 | | | | | | | | 0 | 0 | 0 |
| Mobile Home Taxes | 10 | 7,500 | | | 700 | | | | 8,200 | 8,200 | 13,703 |
| Hotel/Motel Taxes | 11 | 495,000 | | | | | | | 495,000 | 495,000 | 567,753 |
| Other <i>Local Option Taxes</i> | 12 | | 3,400,000 | | | | | | 3,400,000 | 4,000,000 | 3,304,526 |
| Subtotal - Other City Taxes (lines 6 thru 12) | 13 | 1,680,634 | 3,900,113 | | 116,908 | 73,168 | | | 5,770,823 | 6,240,285 | 5,379,616 |
| Licenses & Permits | 14 | 276,144 | | | | | | 7,900 | 284,044 | 319,569 | 413,982 |
| Use of Money & Property | 15 | 276,370 | 32,315 | 170 | 5,500 | 12,500 | | 215,600 | 542,455 | 669,236 | 1,270,071 |
| Intergovernmental: | | | | | | | | | | | |
| Federal Grants & Reimbursements | 16 | | 3,032,564 | | | 1,412,500 | | 672,425 | 5,117,489 | 3,867,648 | 2,276,795 |
| Road Use Taxes | 17 | | 3,500,000 | | | | | | 3,500,000 | 3,400,000 | 3,559,454 |
| Other State Grants & Reimbursements | 18 | 380,386 | 598,475 | 0 | 26,374 | 2,661,711 | | 241,644 | 3,908,590 | 1,549,760 | 1,190,266 |
| Local Grants & Reimbursements | 19 | 100,966 | 55,000 | | | 25,635 | | | 181,601 | 191,311 | 257,831 |
| Subtotal - Intergovernmental (lines 16 thru 19) | 20 | 481,352 | 7,186,039 | 0 | 26,374 | 4,099,846 | | 914,069 | 12,707,680 | 9,008,719 | 7,284,346 |
| Charges for Fees & Service: | | | | | | | | | | | |
| Water Utility | 21 | | | | | | | | 6,265,898 | 6,265,898 | 6,140,388 |
| Sewer Utility | 22 | | | | | | | | 9,117,500 | 9,117,500 | 9,433,332 |
| Electric Utility | 23 | | | | | | | | 0 | 0 | 0 |
| Gas Utility | 24 | | | | | | | | 0 | 0 | 0 |
| Parking | 25 | 93,500 | | | | | | | 93,500 | 76,000 | 75,715 |
| Airport | 26 | 5,000 | | | | | | | 5,000 | 6,000 | 4,153 |
| Landfill/Garbage | 27 | 150,000 | | | | | | | 59,250 | 209,250 | 207,009 |
| Hospital | 28 | | | | | | | | 0 | 0 | 0 |
| Transit | 29 | | | | | | | | 141,000 | 141,000 | 106,000 |
| Cable TV, Internet & Telephone | 30 | | | | | | | | 0 | 0 | 0 |
| Housing Authority | 31 | | | | | | | | 0 | 0 | 0 |
| Storm Water Utility | 32 | | | | | | | | 0 | 0 | 0 |
| Other Fees & Charges for Service | 33 | 695,117 | 25 | | | | | 41,000 | 736,142 | 729,828 | 747,949 |
| Subtotal - Charges for Service (lines 21 thru 33) | 34 | 943,617 | 25 | | 0 | 0 | 0 | 15,624,648 | 16,568,290 | 16,382,725 | 15,542,977 |
| Special Assessments | 35 | | | | | 5,000 | | | 5,000 | 5,000 | 10,292 |
| Miscellaneous | 36 | 31,266 | 147,445 | | | 1,693,200 | | 25,000 | 1,896,911 | 2,879,242 | 5,302,292 |
| Other Financing Sources: | | | | | | | | | | | |
| Regular Operating Transfers In | 37 | 6,149,470 | 27,534 | | 2,825,797 | 70,000 | | 368,071 | 9,440,872 | 10,474,241 | 9,725,766 |
| Internal TIF Loan Transfers In | 38 | 40,000 | | | 372,599 | | | | 412,599 | 806,861 | 571,613 |
| Subtotal ALL Operating Transfers In | 39 | 6,189,470 | 27,534 | 0 | 3,198,396 | 70,000 | 0 | 368,071 | 9,853,471 | 11,281,102 | 10,297,379 |
| Proceeds of Debt <i>(Excluding TIF Internal Borrowing)</i> | 40 | 809,954 | | | | 4,209,000 | | 2,650,000 | 7,668,954 | 17,486,652 | 2,492,018 |
| Proceeds of Capital Asset Sales | 41 | 156,272 | | | | | | | 156,272 | 85,450 | 8,901 |
| Subtotal-Other Financing Sources (lines 38 thru 40) | 42 | 7,155,696 | 27,534 | 0 | 3,198,396 | 4,279,000 | 0 | 3,018,071 | 17,678,697 | 28,853,204 | 12,798,298 |
| Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41) | 43 | 18,046,645 | 14,967,022 | 650,532 | 4,219,648 | 10,700,165 | 0 | 19,805,288 | 68,389,300 | 77,016,131 | 60,299,169 |
| Beginning Fund Balance July 1 | 44 | 4,794,831 | 12,522,311 | 432,576 | 126,257 | 5,817,033 | 0 | 21,856,801 | 45,549,809 | 48,314,602 | 47,713,477 |
| TOTAL REVENUES & BEGIN BALANCE (lines 42+43) | 45 | 22,841,476 | 27,489,333 | 1,083,108 | 4,345,905 | 16,517,198 | 0 | 41,662,089 | 113,939,109 | 125,330,733 | 108,012,646 |

CITY OF Marshalltown

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2021

Fiscal Years

| (A) | (B) | GENERAL (C) | SPECIAL REVENUES (D) | TIF SPECIAL REVENUES (E) | DEBT SERVICE (F) | CAPITAL PROJECTS (G) | PERMANENT (H) | PROPRIETARY (I) | BUDGET 2021 (J) | RE-ESTIMATED 2020 (K) | ACTUAL 2019 (L) |
|--|-----|----------------|----------------------------|-----------------------------------|------------------------|----------------------------|------------------|--------------------|-----------------------|-----------------------------|-----------------------|
| Revenues & Other Financing Sources | | | | | | | | | | | |
| Taxes Leved on Property | 1 | 7,201,566 | 3,673,551 | | 872,470 | 537,451 | | | 12,285,038 | 12,004,303 | 11,333,177 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 7,201,566 | 3,673,551 | | 872,470 | 537,451 | | | 12,285,038 | 12,004,303 | 11,333,177 |
| Delinquent Property Taxes | 4 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 1,081 |
| TIF Revenues | 5 | | | 650,362 | | | | | 650,362 | 653,848 | 963,037 |
| Other City Taxes | 6 | 1,680,634 | 3,900,113 | | | 116,908 | 73,168 | | 5,770,823 | 6,240,285 | 5,379,616 |
| Licenses & Permits | 7 | 276,144 | 0 | | | | | 7,900 | 284,044 | 319,569 | 413,982 |
| Use of Money and Property | 8 | 276,370 | 32,315 | 170 | 5,500 | 12,500 | 0 | 215,600 | 542,455 | 669,236 | 1,270,071 |
| Intergovernmental | 9 | 481,352 | 7,186,039 | 0 | 26,374 | 4,099,846 | | 914,069 | 12,707,680 | 9,008,719 | 7,284,346 |
| Charges for Fees & Service | 10 | 943,617 | 25 | | 0 | 0 | 0 | 15,624,648 | 16,568,290 | 16,382,725 | 15,542,977 |
| Special Assessments | 11 | 0 | 0 | | 0 | 5,000 | | 0 | 5,000 | 5,000 | 10,292 |
| Miscellaneous | 12 | 31,266 | 147,445 | | 0 | 1,693,200 | 0 | 25,000 | 1,896,911 | 2,879,242 | 5,302,292 |
| Sub-Total Revenues | 13 | 10,890,949 | 14,939,488 | 650,532 | 1,021,252 | 6,421,165 | 0 | 16,787,217 | 50,710,603 | 48,162,927 | 47,500,871 |
| Other Financing Sources: | | | | | | | | | | | |
| Total Transfers In | 14 | 6,189,470 | 27,534 | 0 | 3,198,396 | 70,000 | 0 | 368,071 | 9,853,471 | 11,281,102 | 10,297,379 |
| Proceeds of Debt | 15 | 809,954 | 0 | 0 | 0 | 4,209,000 | | 2,650,000 | 7,668,954 | 17,486,652 | 2,492,018 |
| Proceeds of Capital Asset Sales | 16 | 156,272 | 0 | 0 | 0 | 0 | 0 | 0 | 156,272 | 85,450 | 8,901 |
| Total Revenues and Other Sources | 17 | 18,046,645 | 14,967,022 | 650,532 | 4,219,648 | 10,700,165 | 0 | 19,805,288 | 68,389,300 | 77,016,131 | 60,299,169 |
| Expenditures & Other Financing Uses | | | | | | | | | | | |
| Public Safety | 18 | 10,826,005 | 218,582 | 0 | | | 0 | | 11,044,587 | 9,469,090 | 9,467,187 |
| Public Works | 19 | 2,062,647 | 6,324,565 | 0 | | | 0 | | 8,387,212 | 5,560,451 | 4,096,007 |
| Health and Social Services | 20 | 0 | 1,450,453 | 0 | | | 0 | | 1,450,453 | 1,817,503 | 98,668 |
| Culture and Recreation | 21 | 2,973,287 | 151,216 | 0 | | | 0 | | 3,124,503 | 3,528,012 | 4,205,926 |
| Community and Economic Development | 22 | 548,482 | 1,370,428 | 276,785 | | | 0 | | 2,195,695 | 2,905,927 | 2,505,752 |
| General Government | 23 | 1,731,605 | 0 | 0 | | | 0 | | 1,731,605 | 2,209,271 | 1,897,749 |
| Debt Service | 24 | 0 | 0 | 0 | 4,187,074 | | 0 | | 4,187,074 | 4,233,126 | 4,112,485 |
| Capital Projects | 25 | 0 | 0 | 0 | | 15,582,123 | 0 | | 15,582,123 | 10,087,318 | 10,236,367 |
| Total Government Activities Expenditures | 26 | 18,142,026 | 9,515,244 | 276,785 | 4,187,074 | 15,582,123 | 0 | | 47,703,252 | 39,810,698 | 36,620,141 |
| Business Type Proprietary: Enterprise & ISF | 27 | | | | | | | 17,530,850 | 17,530,850 | 28,689,124 | 12,780,524 |
| Total Gov & Bus Type Expenditures | 28 | 18,142,026 | 9,515,244 | 276,785 | 4,187,074 | 15,582,123 | 0 | 17,530,850 | 65,234,102 | 68,499,822 | 49,400,665 |
| Total Transfers Out | 29 | 295,605 | 8,525,714 | 412,599 | 0 | 619,553 | 0 | 0 | 9,853,471 | 11,281,102 | 10,297,379 |
| Total ALL Expenditures/Fund Transfers Out | 30 | 18,437,631 | 18,040,958 | 689,384 | 4,187,074 | 16,201,676 | 0 | 17,530,850 | 75,087,573 | 79,780,924 | 59,698,044 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 31 | | | | | | | | | | |
| | 32 | -390,986 | -3,073,936 | -38,852 | 32,574 | -5,501,511 | 0 | 2,274,438 | -6,698,273 | -2,764,793 | 601,125 |
| Beginning Fund Balance July 1 | 33 | 4,794,831 | 12,522,311 | 432,576 | 126,257 | 5,817,033 | 0 | 21,856,801 | 45,549,809 | 48,314,602 | 47,713,477 |
| Ending Fund Balance June 30 | 34 | 4,403,845 | 9,448,375 | 393,724 | 158,831 | 315,522 | 0 | 24,131,239 | 38,851,536 | 45,549,809 | 48,314,602 |

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year

2021

City Name: **Marshalltown**

| | | | | | | | |
|--------------|-----------|-----------|-----------|--------|---|-----------|-----------|
| GO - TOTAL | 3,953,486 | 926,138 | 4,879,624 | 5,700 | 0 | 1,070,849 | 3,814,475 |
| NON-GO TOTAL | 1,375,556 | 309,120 | 1,684,676 | 10,217 | 0 | 1,694,893 | 0 |
| GRAND TOTAL | 5,329,042 | 1,235,258 | 6,564,300 | 15,917 | 0 | 5,591,539 | 988,678 |

| Debt Name (A) | Amount of Issue (B) | Type of Debt Obligation (C) | Debt Resolution Number (D) | Principal Due FY 2021 (E) | Interest Due FY 2021 (F) | Total Obligation Due FY 2021 =(G) | Bond Reg./ Paying Agent Fees Due FY 2021 +(H) | Reductions due to Refinancing or Prepayment of Certified Debt -(I) | Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J) | Amount Paid Current Year Debt Service Levy =(K) | |
|---|------------------------------|--------------------------------------|-------------------------------------|------------------------------------|-----------------------------------|---|---|--|---|--|---------|
| (1) | | NO SELECTION | | | | 0 | | | | 0 | |
| (2) 31128: 2011B General Obligation Bonds | 2,380,000 | GO | 2011-186 | 160,000 | 30,655 | 190,655 | 500 | | 80,107 | 111,048 | |
| (3) 31129: 2012A General Obligation Bonds | 5,000,000 | GO | 2012-055 | 400,000 | 63,938 | 463,938 | 500 | | 206,038 | 258,400 | |
| (4) 31130: 2012B Crossover advance funding (2008B) | 3,080,000 | GO | 2012-056 | 330,000 | 17,470 | 347,470 | 500 | | | 347,970 | |
| (5) 31131: 2013A Essential Corporate Purpose Bond | 5,600,000 | GO | 2013-034 | 1,000,000 | 33,750 | 1,033,750 | 500 | | | 1,034,250 | |
| (6) 31132: 2014 General Obligation Bonds | 2,225,000 | GO | 2014-158 | 300,000 | 20,700 | 320,700 | 500 | | | 321,200 | |
| (7) 31134: 2015 General Obligation Corporate Purpose Bonds | 2,000,000 | GO | 2015-193 | 325,000 | 30,525 | 355,525 | 500 | | 86,454 | 269,571 | |
| (8) Fire Truck zero interest loan (Less 2X FY19, Add 1 pymt FY17) | 142,430 | GO | 2016-189 | 28,486 | 0 | 28,486 | 0 | | | 28,486 | |
| (9) 31135: 2016A General Obligation Bonds | 5,000,000 | GO | 2016-147 | 335,000 | 73,700 | 408,700 | 500 | | 206,750 | 202,450 | |
| (10) 31136: 2016B General Obligation Bonds (Pol/Fire Bldg) | 4,780,000 | GO | 2016-228 | 225,000 | 65,200 | 290,200 | 500 | | | 290,700 | |
| (11) 31137 2017A General Obligation Bonds (Pol&Fire Bldg) | 12,720,000 | GO | 2017-246 | 155,000 | 349,800 | 504,800 | 500 | | | 505,300 | |
| (12) 31138 2018A General Obligation Bonds | 2,400,000 | GO | 2018-201 | 0 | 72,000 | 72,000 | 600 | | | 72,600 | |
| (13) 31139: 2019 General Obligation and Refunded 2011 | 8,830,000 | GO | 2019-312 | 695,000 | 168,400 | 863,400 | 600 | | 491,500 | 372,500 | |
| (14) | | NO SELECTION | | | | 0 | | | | 0 | |
| (15) | | NO SELECTION | | | | 0 | | | | 0 | |
| (16) | | NO SELECTION | | | | 0 | | | | 0 | |
| (17) | | NO SELECTION | | | | 0 | | | | 0 | |
| (18) 52012: 2013 Sewer Revenue Improvement | 3,700,000 | NON - GO | 2013-096 | 253,000 | 44,224 | 297,224 | 500 | | 297,724 | 0 | |
| (19) 59007: 2015 Sewer Revenue Improvement | 6,000,000 | NON - GO | 2015-128 | 375,000 | 113,975 | 488,975 | 500 | | 489,475 | 0 | |
| (20) 59008: 2020 Sewer Revenue Refunded 2012,2014 | 5,065,000 | NON - GO | 2019-339 | 500,000 | 89,670 | 589,670 | 600 | | 590,270 | 0 | |
| (21) | | NO SELECTION | | | | 0 | | | | 0 | |
| (22) 52012012: Performance Edge Loan Payable | 700,000 | NON - GO | | 103,556 | 935 | 104,491 | | | 104,491 | 0 | |
| (23) | | NO SELECTION | | | | 0 | | | | 0 | |
| (24) WPC18001:State Revolving Fund 2019 Sewer Revenue | 3,500,000 | NON - GO | 2019-135 | 144,000 | 60,316 | 204,316 | 8,617 | | 212,933 | 0 | |
| (25) | | NO SELECTION | | | | 0 | | | | 0 | |
| (26) | | NO SELECTION | | | | 0 | | | | 0 | |
| (27) | | NO SELECTION | | | | 0 | | | | 0 | |
| (28) 78% Local Option sales tax for property tax relief (\$3.4M) | | NO SELECTION | | | | 0 | | | 2,652,000 | -2,652,000 | |
| (29) Local Option Sales Tax fund balance | | NO SELECTION | | | | 0 | | | 173,797 | -173,797 | |
| (30) | | NO SELECTION | | | | 0 | | | | 0 | |
| | | | | TOTALS | 5,329,042 | 1,235,258 | 6,564,300 | 15,917 | 0 | 5,591,539 | 988,678 |

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Marshalltown, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers
on 3/23/2020 at 5:30 P.M.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.38434
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>.

641-754-5760 Diana Steiner, Finance Director
City Clerk/Finance Officer's NAME
phone number

| | | Budget FY 2021 | Re-estimated FY 2020 | Actual FY 2019 |
|--|-----------|--------------------------|--------------------------|--------------------------|
| | | (a) | (b) | (c) |
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | <u>12,285,038</u> | <u>12,004,303</u> | <u>11,333,177</u> |
| Less: Uncollected Property Taxes-Levy Year | 2 | <u>0</u> | <u>0</u> | <u>0</u> |
| Net Current Property Taxes | 3 | <u>12,285,038</u> | <u>12,004,303</u> | <u>11,333,177</u> |
| Delinquent Property Taxes | 4 | <u>0</u> | <u>0</u> | <u>1,081</u> |
| TIF Revenues | 5 | <u>650,362</u> | <u>653,848</u> | <u>963,037</u> |
| Other City Taxes | 6 | <u>5,770,823</u> | <u>6,240,285</u> | <u>5,379,616</u> |
| Licenses & Permits | 7 | <u>284,044</u> | <u>319,569</u> | <u>413,982</u> |
| Use of Money and Property | 8 | <u>542,455</u> | <u>669,236</u> | <u>1,270,071</u> |
| Intergovernmental | 9 | <u>12,707,680</u> | <u>9,008,719</u> | <u>7,284,346</u> |
| Charges for Fees & Service | 10 | <u>16,568,290</u> | <u>16,382,725</u> | <u>15,542,977</u> |
| Special Assessments | 11 | <u>5,000</u> | <u>5,000</u> | <u>10,292</u> |
| Miscellaneous | 12 | <u>1,896,911</u> | <u>2,879,242</u> | <u>5,302,292</u> |
| Other Financing Sources | 13 | <u>7,825,226</u> | <u>17,572,102</u> | <u>2,500,919</u> |
| Transfers In | 14 | <u>9,853,471</u> | <u>11,281,102</u> | <u>10,297,379</u> |
| Total Revenues and Other Sources | 15 | <u>68,389,300</u> | <u>77,016,131</u> | <u>60,299,169</u> |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | <u>11,044,587</u> | <u>9,469,090</u> | <u>9,467,187</u> |
| Public Works | 17 | <u>8,387,212</u> | <u>5,560,451</u> | <u>4,096,007</u> |
| Health and Social Services | 18 | <u>1,450,453</u> | <u>1,817,503</u> | <u>98,668</u> |
| Culture and Recreation | 19 | <u>3,124,503</u> | <u>3,528,012</u> | <u>4,205,926</u> |
| Community and Economic Development | 20 | <u>2,195,695</u> | <u>2,905,927</u> | <u>2,505,752</u> |
| General Government | 21 | <u>1,731,605</u> | <u>2,209,271</u> | <u>1,897,749</u> |
| Debt Service | 22 | <u>4,187,074</u> | <u>4,233,126</u> | <u>4,112,485</u> |
| Capital Projects | 23 | <u>15,582,123</u> | <u>10,087,318</u> | <u>10,236,367</u> |
| Total Government Activities Expenditures | 24 | <u>47,703,252</u> | <u>39,810,698</u> | <u>36,620,141</u> |
| Business Type / Enterprises | 25 | <u>17,530,850</u> | <u>28,689,124</u> | <u>12,780,524</u> |
| Total ALL Expenditures | 26 | <u>65,234,102</u> | <u>68,499,822</u> | <u>49,400,665</u> |
| Transfers Out | 27 | <u>9,853,471</u> | <u>11,281,102</u> | <u>10,297,379</u> |
| Total ALL Expenditures/Transfers Out | 28 | <u>75,087,573</u> | <u>79,780,924</u> | <u>59,698,044</u> |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | <u>-6,698,273</u> | <u>-2,764,793</u> | <u>601,125</u> |
| Beginning Fund Balance July 1 | 30 | <u>45,549,809</u> | <u>48,314,602</u> | <u>47,713,477</u> |
| Ending Fund Balance June 30 | 31 | <u>38,851,536</u> | <u>45,549,809</u> | <u>48,314,602</u> |