



Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
24 North Center Street
Marshalltown, IA 50158-4911
Tel - (641) 754-5760
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FINANCE DEPARTMENT

November 20, 2018

To: Mayor Joel Greer
Members of the City Council

From: Diana Steiner, Finance Director

Re: Annual Financial Report (AFR) for FY2018

Policy Issue: Council must approve the annual report.

Recommendation: Staff recommends approving the Annual Financial Report (AFR) for FY2018. The report will be published in the newspaper on Tuesday, November 27th. This report is due to the Auditor of State by December 1, 2018.

Background: The Finance Department has prepared the Annual Financial Report for your review. This report reflects the final numbers for fiscal year 2018 for the City on a cash-basis. It also includes amounts from Marshalltown Water Works. The actual expenditures came in lower than the budgeted amounts. The budget used on the first page in column D is what Council approved in May 2018 as the second budget amendment. Significant events during the year, was the issuance of debt for the Police/Fire building and the loss of the LEAD grant.

Budget Impact: N/A

Attachment: Annual Financial Report for FY18

cc: Jessica Kinser, City Administrator

City Council
Susan Cahill, Leon Lamer, Mike Gowdy,
Al Hoop, Gabriel Isom, Bill Martin, Bethany Wirin



STATE OF IOWA
2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018
MARSHALLTOWN
CITY OF MARSHALLTOWN, IOWA
DUE: December 1, 2018

16206400800000
 Finance Director
 24 N Center St
 Marshalltown, IA 50158

(Please correct any error in name, address, and ZIP Code)

**WHEN
COMPLETED,
PLEASE
RETURN TO**
 Mary Mosiman, CPA
 Office of Auditor of State
 Lucas State Office Building
 321 E. 12th Street, 2nd Floor
 Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes levied on property	11,421,731		11,421,731	11,436,367
Less: Uncollected property taxes-levy year	0		0	
Net current property taxes	11,421,731		11,421,731	11,436,367
Delinquent property taxes	669		669	
TIF revenues	174,524		174,524	185,519
Other city taxes	5,185,809	0	5,185,809	5,456,848
Licenses and permits	276,470	3,146	279,616	268,775
Use of money and property	487,666	272,529	760,195	449,072
Intergovernmental	8,356,321	405,700	8,762,021	9,223,327
Charges for fees and service	1,047,730	14,005,028	15,052,758	14,422,111
Special assessments	6,445	0	6,445	11,000
Miscellaneous	480,910	45,570	526,480	1,101,202
Other financing sources, including transfers in	25,190,617	913,147	26,103,764	25,098,600
Total revenues and other sources	52,628,892	15,645,120	68,274,012	67,652,821
Expenditures and Other Financing Uses				
Public safety	10,413,637	0	10,413,637	10,654,424
Public works	3,175,300	0	3,175,300	4,162,689
Health and social services	755,694	0	755,694	769,413
Culture and recreation	3,004,127	0	3,004,127	3,074,365
Community and economic development	2,169,387	0	2,169,387	2,251,540
General government	1,441,370	0	1,441,370	1,881,813
Debt service	4,423,873	0	4,423,873	4,424,418
Capital projects	9,932,936	0	9,932,936	14,197,102
Total governmental activities expenditures	35,316,324	0	35,316,324	41,415,764
Business type activities	0	13,878,278	13,878,278	14,775,387
Total ALL expenditures	35,316,324	13,878,278	49,194,602	56,191,151
Other financing uses, including transfers out	12,351,447	147,001	12,498,448	12,077,371
Total ALL expenditures/And other financing uses	47,667,771	14,025,279	61,693,050	68,268,522
Excess revenues and other sources over (Under) Expenditures/And other financing uses				
	4,961,121	1,619,841	6,580,962	-615,701
Beginning fund balance July 1, 2017	23,914,169	17,218,346	41,132,515	41,176,122
Ending fund balance June 30, 2018	28,875,290	18,838,187	47,713,477	40,560,421

Note - These balances do not include \$ 2,491,661 held in non-budgeted internal service funds; \$ held in Pension Trust Funds; \$ held in Private Purpose Trust funds and \$ -11,568 held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2018	Amount - Omit cents	Indebtedness at June 30, 2018	Amount - Omit cents
General obligation debt	\$ 35,604,611	Other long-term debt	\$ 434,128
Revenue debt	\$ 20,550,079	Short-term debt	\$ 0
TIF Revenue debt	\$ 2,875,389		
		General obligation debt limit	\$ 72,641,507

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk		Date Published/Posted	Mark (x) one
		11/27/2018	<input checked="" type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk		Area Code	Extension
Shari Coughenour	Telephone →	641	754-5701
Signature of Mayor or other City official (Name and Title)			Date signed
			11/27/2018
PLEASE PUBLISH THIS PAGE ONLY			

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018						SELECT ONLY ONE						
	CITY OF MARSHALLTOWN						<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS				
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
1	Section A - TAXES											1	
2	Taxes levied on property	6,687,311	1,511,979		2,719,091	503,350		11,421,731			11,421,731	2	
3	Less: Uncollected property taxes - Levy year							0			0	3	
4	Net current property taxes	6,687,311	1,511,979		2,719,091	503,350		11,421,731		T01	11,421,731	4	
5	Delinquent property taxes	391	90		159	29		669		T01	669	5	
6	Total property tax	6,687,702	1,512,069		2,719,250	503,379	0	11,422,400			11,422,400	6	
7	TIF revenues			174,524				174,524		T01	174,524	7	
8	Other city taxes												
9	Utility tax replacement excise taxes	646,492	148,162		261,749	48,818		1,105,221		T15	1,105,221	8	
10	Utility franchise tax (Chapter 364.2, Code of Iowa)	207,879						207,879		T15	207,879	9	
11	Parimutuel wager tax							0		C30	0	10	
12	Gaming wager tax							0		C30	0	11	
13	Mobile home tax	7,901	21,355		3,199	597		33,052		T19	33,052	12	
14	Hotel/motel tax	403,409						403,409		T19	403,409	13	
15	Other local option taxes							3,436,248		T09	3,436,248	14	
16	TOTAL OTHER CITY TAXES	1,265,681	3,605,765		264,948	49,415	0	5,185,809	0		5,185,809	15	
17	Section B - LICENSES AND PERMITS	276,470						276,470		3,146	T29	279,616	16
18	Section C - USE OF MONEY AND PROPERTY											17	
19	Interest	144,355	97,427		12,789	157,069		411,640	217,833	U20	629,473	18	
20	Rents and royalties	73,226				2,800		76,026	54,696	U40	130,722	19	
21	Other miscellaneous use of money and property							0		U20	0	20	
22	TOTAL USE OF MONEY AND PROPERTY	217,581	97,427	0	12,789	159,869	0	487,666	272,529		760,195	22	
23												23	
24	Section D - INTERGOVERNMENTAL											24	
25												25	
26	Federal grants and reimbursements											26	
27	Federal grants			2,215,633				812,763		215,313	B89	3,243,709	27
28	Community development block grants							0		B50	0	28	
29	Housing and urban development							0		B50	0	29	
30	Public assistance grants							0		B79	0	30	
31	Payment in lieu of taxes							0		B30	0	31	
32								0			0	32	
33	Total Federal grants and reimbursements	0	2,215,633		0	812,763	0	3,028,396	215,313		3,243,709	33	
34												34	
35												35	
36												36	
37												37	
38												38	
39												39	
40												40	

Continued on next page

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 – Continued						CITY OF MARSHALLTOWN			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
41	Section D - INTERGOVERNMENTAL - Continued												41	
42													42	
43	State shared revenues												43	
44	Road use taxes				3,515,491				3,515,491		C46	3,515,491	44	
45													45	
46													46	
47													47	
48	Other state grants and reimbursements												48	
49	State grants	208,001	18,860						226,861		C89	226,861	49	
50	Iowa Department of Transportation								622,240		C89	812,627	50	
51	Iowa Department of Natural Resources								0		C89	0	51	
52	Iowa Economic Development Authority								0		C89	0	52	
53	CEBA grants								0		C89	0	53	
54	Commercial & Industrial Replacement Claim	247,484	68,256			102,107	18,688		436,535		C89	436,535	54	
55									0			0	55	
56									0			0	56	
57									0			0	57	
58									0			0	58	
59									0			0	59	
60	Total state	455,485	3,602,607		0	102,107	640,928		0	4,801,127	190,387		4,991,514	60
61													61	
62	Local grants and reimbursements												62	
63	County contributions								0			0	63	
64	Library service	36,168							36,168		D89	36,168	64	
65	Township contributions								0		D89	0	65	
66	Fire/EMT service								0		D89	0	66	
67	E911	254,912							254,912		D89	254,912	67	
68	Other Donations/School Reimbursements		190,718						190,718			190,718	68	
69	Other Cities						45,000		45,000			45,000	69	
70	Total local grants and reimbursements	291,080	190,718	0	0	45,000	0	526,798	0			526,798	70	
71	TOTAL INTERGOVERNMENTAL (Sum of lines 33, 60, and 70)	746,565	6,008,958	0	102,107	1,498,691	0	8,356,321	405,700			8,762,021	71	
72	Section E - CHARGES FOR FEES AND SERVICE												72	
73	Water							0	4,875,846	A91		4,875,846	73	
74	Sewer							0	8,943,954	A80		8,943,954	74	
75	Electric							0		A92		0	75	
76	Gas							0		A93		0	76	
77	Parking	63,957						63,957		A60		63,957	77	
78	Airport		4,618					4,618		A01		4,618	78	
79	Landfill/garbage	152,847						152,847		67,162	A81	220,009	79	
80	Hospital							0		A36		0	80	

Part I	CITY OF MARSHALLTOWN					<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS					
	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.	
Line No.													
81	Section E - CHARGES FOR FEES AND SERVICE - Continued												
82	Transit							0	76,876	A94	76,876	82	
83	Cable TV							0		T15	0	83	
84	Internet							0		A03	0	84	
85	Telephone							0		A03	0	85	
86	Housing authority							0		A50	0	86	
87	Storm water							0		A80	0	87	
88	Other:											88	
89	Nursing home							0		A89	0	89	
90	Police service fees	67,052						67,052		A89	67,052	90	
91	Prisoner care							0		A89	0	91	
92	Fire service charges	88,651						88,651		A89	88,651	92	
93	Ambulance charges							0		A89	0	93	
94	Sidewalk street repair charges							0		A44	0	94	
95	Housing and urban renewal charges	97,275	68					97,343		A50	97,343	95	
96	River port and terminal fees							0		A87	0	96	
97	Public scales							0		A89	0	97	
98	Cemetery charges							0		A03	0	98	
99	Library charges	30,817						30,817		A89	30,817	99	
100	Park, recreation, and cultural charges	378,720	3,250					381,970	41,190	A61	423,160	100	
101	Animal control charges							0		A89	0	101	
102	Other charges - <i>Specify</i>							0			0	102	
103	Health&Social Services, Public Works, General Govt	159,271	1,121				83	160,475			160,475	103	
104	TOTAL CHARGES FOR SERVICE	1,043,208	4,439	0	0	83	0	1,047,730	14,005,028		15,052,758	104	
105												105	
106	Section F - SPECIAL ASSESSMENTS						6,445		6,445		U01	6,445	106
107	Section G - MISCELLANEOUS											107	
108	Contributions	11,674	298,885				6,845		317,404		U99	317,404	108
109	Deposits and sales/fuel tax refunds								0		U99	0	109
110	Sale of property and merchandise		13,361						13,361		U11	13,361	110
111	Fines	11,673							11,673		U30	11,673	111
112	Internal service charges								0		NR	0	112
113	Other miscellaneous - <i>Specify</i>								0			0	113
114	Refunds & Reimbursements	48,930	89,541				1	138,472	45,570		184,042	114	
115								0			0	115	
116								0			0	116	
117								0			0	117	
118								0			0	118	
119								0			0	119	
120	TOTAL MISCELLANEOUS	72,277	401,787	0	0	6,846	0	480,910	45,570		526,480	120	

Part I	REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF MARSHALLTOWN			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
121	TOTAL ALL REVENUES (Sum of lines 6, 7, 15,16,22 71, 104, 106, and 120)	10,309,484	11,630,445	174,524	3,099,094	2,224,728	0	27,438,275	14,731,973			42,170,248	121
122													122
123	Section H - OTHER FINANCING SOURCES												123
124	Proceeds of capital asset sales	9,935	67,512			1,000		78,447		225	NR	78,672	124
125	Proceeds of long-term debt <i>(Excluding TIF internal borrowing)</i>					12,810,100		12,810,100		716,544	NR	13,526,644	125
126	Proceeds of anticipatory warrants or other short-term debt							0		A89		0	126
127	<i>Regular transfers in and interfund loans</i>	6,095,096	2,562,122		916,229	2,326,939		11,900,386	196,378			12,096,764	127
128	<i>Internal TIF loans and transfers in</i>	8,500			287,986	105,198		401,684				401,684	128
129								0				0	129
130								0				0	130
131	TOTAL OTHER FINANCING SOURCES	6,113,531	2,629,634	0	1,204,215	15,243,237	0	25,190,617	913,147			26,103,764	131
132	TOTAL REVENUES except for beginning balances (Sum of lines 121 and 131)	16,423,015	14,260,079	174,524	4,303,309	17,467,965	0	52,628,892	15,645,120			68,274,012	132
133													133
134	Beginning fund balance July 1, 2017	3,738,163	14,121,098	947,428	207,473	4,900,007		23,914,169	17,218,346			41,132,515	134
135													135
136	TOTAL REVENUES AND OTHER FINANCING SOURCES (Sum of lines 132 and 134)	20,161,178	28,381,177	1,121,952	4,510,782	22,367,972	0	76,543,061	32,863,466			109,406,527	136
137													137
138													138
139													139
140													140
141													141
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Part II	CITY OF MARSHALLTOWN						GAAP		NON-GAAP = CASH BASIS				
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.
1	Section A — PUBLIC SAFETY												1
2	Police department/Crime prevention	5,753,490	1,113,618						6,867,108		E62	6,867,108	2
3	Jail								0		E04	0	3
4	Emergency management	30,509							30,509		E89	30,509	4
5	Flood control	49	61,035						61,084		E59	61,084	5
6	Fire department	2,942,449	15,268						2,957,717		E24	2,957,717	6
7	Ambulance								0		E32	0	7
8	Building inspections	445,219							445,219		E66	445,219	8
9	Miscellaneous protective services								0		E66	0	9
10	Animal control	52,000							52,000		E32	52,000	10
11	Other public safety								0		E89	0	11
12									0			0	12
13									0			0	13
14	TOTAL PUBLIC SAFETY	9,223,716	1,189,921					0	0	0		10,413,637	14
15	Section B — PUBLIC WORKS												15
16	Roads, bridges, sidewalks	842,802	633,117						1,475,919		E44	1,475,919	16
17	Parking meter and off-street	49,868							49,868		E60	49,868	17
18	Street lighting	25,722	228,332						254,054		E44	254,054	18
19	Traffic control safety	151,863	129,929						281,792		E44	281,792	19
20	Snow removal	102,885	151,782						254,667		E44	254,667	20
21	Highway engineering	396,640	60,023						456,663		E44	456,663	21
22	Street cleaning		7,385						7,385		E81	7,385	22
23	Airport (if not an enterprise)	74,239	101,361						175,600		E01	175,600	23
24	Garbage (if not an enterprise)	113,317							113,317		E81	113,317	24
25	Other public works	5,791	100,244						106,035		E89	106,035	25
26	Public Works Administration								0			0	26
27	Engineering Management Services								0			0	27
28	TOTAL PUBLIC WORKS	1,763,127	1,412,173					0	0	0		3,175,300	28
29	Section C — HEALTH AND SOCIAL SERVICES												29
30	Welfare assistance								0		E79	0	30
31	City hospital								0		E36	0	31
32	Payments to private hospitals								0		E36	0	32
33	Health regulation and inspections		712,434						712,434		E32	712,434	33
34	Water, air, and mosquito control								0		E32	0	34
35	Community mental health								0		E32	0	35
36	Other health and social services	43,260							43,260		E79	43,260	36
37									0			0	37
38									0			0	38
39	TOTAL HEALTH AND SOCIAL SERVICES	43,260	712,434					0	0	0		755,694	39
40	Section D — CULTURE AND RECREATION												40
41	Library services	1,231,379	20,440						1,251,819		E52	1,251,819	41
42	Museum, band, theater		6,698						6,698		E61	6,698	42
43	Parks	785,759	242,317						1,028,076		E61	1,028,076	43
44	Recreation	563,331	10,424						573,755		E61	573,755	44
45	Cemetery								0		E03	0	45
46	Community center, zoo, marina, and auditorium	76,760							76,760		E61	76,760	46
47	Other culture and recreation	67,019							67,019		E61	67,019	47
48									0			0	48
49									0			0	49
50	TOTAL CULTURE AND RECREATION	2,730,946	273,181					0	0	0		3,004,127	50

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued						CITY OF MARSHALLTOWN		GAAP		NON-GAAP = CASH BASIS		
Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (g)) (i)	Line No.	
51	Section E — COMMUNITY AND ECONOMIC DEVELOPMENT											51	
52	Community beautification	17,041	4,421					21,462		E89	21,462	52	
53	Economic development	8,563	75,890	234,412				318,865		E89	318,865	53	
54	Housing and urban renewal			1,445,936				1,445,936		E50	1,445,936	54	
55	Planning and zoning	59,392						59,392		E29	59,392	55	
56	Other community and economic development	270,284	53,448					323,732		E89	323,732	56	
57	TIF Rebates							0		E89	0	57	
58								0			0	58	
59	TOTAL COMMUNITY AND ECONOMIC DEVELOPMENT	355,280	1,579,695	234,412	0	0	0	2,169,387			2,169,387	59	
60	Section F — GENERAL GOVERNMENT											60	
61	Mayor, council and city manager	171,156	27,500					198,656		E29	198,656	61	
62	Clerk, Treasurer, financial administration	1,002,148						1,002,148		E23	1,002,148	62	
63	Elections	26,204						26,204		E89	26,204	63	
64	Legal services and city attorney	113,623						113,623		E25	113,623	64	
65	City hall and general buildings	89,475						89,475		E31	89,475	65	
66	Tort liability							0		E89	0	66	
67	Other general government	11,264						11,264		E89	11,264	67	
68								0			0	68	
69								0			0	69	
70	TOTAL GENERAL GOVERNMENT	1,413,870	27,500				0	0	0		1,441,370	70	
71	Section G — DEBT SERVICE						4,423,873				4,423,873	71	
72											0	72	
73											0	73	
74	TOTAL DEBT SERVICE	0	0	0	4,423,873	0	0	4,423,873			4,423,873	74	
75	Section H — REGULAR CAPITAL PROJECTS — Specify										0	75	
76	Police & Fire Building							4,539,994			4,539,994	76	
77	Demolitions, Streets, Parks, Airport, etc.							5,392,942			5,392,942	77	
78	Subtotal Regular Capital Projects	0	0				0	9,932,936	0		9,932,936	78	
79	— TIF CAPITAL PROJECTS — Specify										0	79	
80											0	80	
81											0	81	
82	Subtotal TIF Capital Projects	0	0				0	0	0		0	82	
83	TOTAL CAPITAL PROJECTS	0	0				0	9,932,936	0		9,932,936	83	
84	TOTAL GOVERNMENTAL ACTIVITIES EXPENDITURES	15,530,199	5,194,904	234,412	4,423,873	9,932,936	0	35,316,324			35,316,324	84	
85	(Sum of lines 40, 80, 103, 139, 154, 176, 182, 193)											85	
86												86	

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 – Continued						CITY OF MARSHALLTOWN			<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS		
	Line No.	Item description	General (a)	Special revenue (b)	TIF Special revenue (c)	Debt service (d)	Capital projects (e)	Permanent Fund (f)	Total current governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of col. (h)) (i)	Line No.	
87	Section I — BUSINESS TYPE ACTIVITIES												87	
88	Water — Current operation								3,210,999	E91	3,210,999	88		
89	Capital outlay								1,872,309	G91	1,872,309	89		
90	Debt Service								491,683	F91	491,683	90		
91	Sewer and sewage disposal — Current operation								2,882,535	E80	2,882,535	91		
92	Capital outlay								1,326,965	G80	1,326,965	92		
93	Debt Service								2,430,980	F80	2,430,980	93		
94	Electric — Current operation									E92	0	94		
95	Capital outlay									G92	0	95		
96	Debt Service									F92	0	96		
97	Gas Utility — Current operation									E93	0	97		
98	Capital outlay									G93	0	98		
99	Debt Service									F93	0	99		
100	Parking — Current operation									E60	0	100		
101	Capital outlay									G60	0	101		
102	Debt Service									F60	0	102		
103	Airport — Current operation									E01	0	103		
104	Capital outlay									G01	0	104		
105	Debt Service									F01	0	105		
106	Landfill/Garbage — Current operation								67,361	E81	67,361	106		
107	Capital outlay									G81	0	107		
108	Debt Service									F81	0	108		
109	Hospital — Current operation									E36	0	109		
110	Capital outlay									G36	0	110		
111	Debt Service									F36	0	111		
112	Transit — Current operation									661,154	E94	661,154	112	
113	Capital outlay									G94	0	113		
114	Debt Service									F94	0	114		
115	Cable TV, telephone, Internet — Current operation									E03	0	115		
116	Capital outlay									G03	0	116		
117	Housing authority — Current operation									E50	0	117		
118	Capital outlay									G50	0	118		
119	Debt Service									F50	0	119		
120	Storm water — Current operation									521,165	E80	521,165	120	
121	Capital outlay									147,217	G80	147,217	121	
122	Debt Service									200,900	F80	200,900	122	
123	Other business type — Current operation									65,010	E89	65,010	123	
124	Capital outlay										G89	0	124	
125	Debt Service										F89	0	125	
126	Internal service funds — Specify												126	
127												0	127	
128												0	128	
129	TOTAL BUSINESS TYPE ACTIVITIES											13,878,278	13,878,278	129

Part II	EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2018 -- Continued							CITY OF MARSHALLTOWN		<input type="checkbox"/> GAAP		<input checked="" type="checkbox"/> NON-GAAP = CASH BASIS	
	Line No.	Item description	General (a)	Special revenue (b)	TIF special revenue (c)	Debt service (d)	Capital projects (e)	Permanent (f)	Total governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Code	GRAND TOTAL (Sum of cols. (g) and (h)) (i)	Line No.
130	SUBTOTAL EXPENDITURES (Sum of lines 84 and 129)	15,530,199	5,194,904	234,412	4,423,873	9,932,936	0	35,316,324	13,878,278			49,194,602	130
131	Section J — OTHER FINANCING USES INCLUDING TRANSFERS OUT										NE		131
132	Regular transfers out	218,048	10,939,977			791,738		11,949,763	147,001			12,096,764	132
133	Internal TIF loans/repayments and transfers out			401,684				401,684				401,684	133
134								0				0	134
135	TOTAL OTHER FINANCING USES	218,048	10,939,977	401,684	0	791,738	0	12,351,447	147,001			12,498,448	135
136	TOTAL EXPENDITURES AND OTHER FINANCING USES (Sum of lines 130 and 135)	15,748,247	16,134,881	636,096	4,423,873	10,724,674	0	47,667,771	14,025,279			61,693,050	136
137													137
138	Ending fund balance June 30, 2018:												138
139	Governmental:												139
140	Nonspendable							0				0	140
141	Restricted	932,307	12,246,296	485,856	86,909	11,643,298		25,394,666				25,394,666	141
142	Committed	250,000						250,000				250,000	142
143	Assigned							0				0	143
144	Unassigned	3,230,624						3,230,624				3,230,624	144
145	Total Governmental	4,412,931	12,246,296	485,856	86,909	11,643,298	0	28,875,290				28,875,290	145
146	Proprietary											18,838,187	146
147	Total ending fund balance June 30, 2018	4,412,931	12,246,296	485,856	86,909	11,643,298	0	28,875,290	18,838,187			47,713,477	147
148	TOTAL REQUIREMENTS (Sum of lines 136 and 147)	20,161,178	28,381,177	1,121,952	4,510,782	22,367,972	0	76,543,061	32,863,466			109,406,527	148
149													149

Part III		INTERGOVERNMENTAL EXPENDITURES CITY OF MARSHALLTOWN						
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount, omit cents.								
Purpose	Amount paid to other local governments							
	Correction.....	M05 \$						
	Health.....	M32						
	Highways.....	M44						
	Transit subsidies.....	M94						
	Libraries.....	M52						
	Police protection.....	M62						
	Sewerage.....	M80						
	Sanitation.....	M81						
	All other.....	M89 \$						
Part IV		SALARIES AND WAGES						
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.								
						Amount - Omit cents		
Total salaries and wages paid.....						Z00 \$	12,096,770	
Part V		DEBT OUTSTANDING, ISSUED, AND RETIRED						
A. Long-term debt		Debt during the fiscal year		Debt Outstanding JUNE 30, 2018			Interest paid this year	
Purpose	Debt outstanding JULY 1, 2017 (a)	Issued (b)	Retired (c)	General obligation (d)	TIF revenue (e)	Revenue (f)		
1. Water utility	19U \$ 6,710,534	29U \$ 716,545	39U \$ 350,000	49U \$	49U \$ 7,077,079	49U \$	I91 \$ 141,683	
2. Sewer utility	19U 19,339,838	29U	39U 1,917,686	49U 3,625,000	49U 13,473,000	49U 324,152	I89 513,294	
3. Electric utility	19U	29U	39U	49U	49U		I92	
4. Gas utility	19U	29U	39U	49U	49U		I93	
5. Transit-bus	19U	29U	39U	49U	49U		I94	
6. Industrial Revenue	19T	24T	34T		44T	44T	I89	
7. Mortgage revenue	19T	24T	34T		44T	44T	I89	
8. TIF revenue	19U	29U	39U	49U	49U	49U	I89	
9. Other-Specify Pol/Fire Bldg	19U 4,780,000	29U 12,720,000	39U 1,080,000	49U 16,420,000	49U		388,260	
10. Obligation	19U 18,605,000	29U	39U 2,565,000	49U 13,164,611	49U 2,875,389	49U	I89 357,672	
Note Payable-11. Equipment	19U 21,150	29U	39U 10,675	49U	49U	49U 10,275	I89	
Note Payable-12. Fire Truck	19U 128,187	29U	39U 28,486	49U	49U	49U 99,701	I89	
Storm Water	19U 2,545,000	29U	39U 150,000	49U 2,395,000	49U	49U	I89 50,900	
Section 108	19U	29U	39U	49U	49U	49U	I89	
Total long-term debt	52,129,709	13,436,545	6,102,047	35,604,611	2,875,389	20,550,079	434,128 1,451,809	
B. Short-term debt		Amount - Omit cents						
Outstanding as of JULY 1, 2017		61V \$						
Outstanding as of JUNE 30, 2018		64V \$						
Part VI DEBT LIMITATION FOR GENERAL OBLIGATION BONDS Assessed Valuations by Levy Authority and County, AY2016/FY2018		Amount - Omit cents						
Actual valuation -- January 1, 2016		\$	1,452,830,148			x .05 = \$	72,641,507	
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2018		Amount - Omit cents						
Type of asset	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	all other funds funds (d)	Total (e)			
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities. State and local government securities, and all other securities. Exclude value of real property.								
	W01	W31		W61				
	\$ 86,909	\$ 13,585,330		36,521,330	50,193,569			
REMARKS						V98		