

The City of Marshalltown is accepting Pre-Applications for Catalyst Building projects in the Marshalltown Central Business District. The funding is coming through the Iowa Economic Development Authority and is designed to spur economic growth and development in Downtown Marshalltown following the July 19th tornado. A Catalyst building is one that would stimulate economic growth or reinvestment in the community, especially, private sector investment, if remediated, and would expect to have a significant positive impact on the community.

The following are requirements for eligibility for a Catalyst Building grant:

- The property must be located in the Marshalltown Central Business District (see map below)
- The applicant(s) must be the property owner or have an option or accepted purchase agreement on a property before an award could be made.
- The applicant(s) must have met and consulted with the Marshalltown Central Business District and Martha Green, historic architect prior to the Pre-Application being submitted.
- The requested funding must be \$25,000 or greater.

To apply, please complete the questions on the following page and return to the City of Marshalltown. Applications will be considered on an on-going basis until all funding is committed. The first review will take place the week of March 18th. The grants will be awarded to the projects that demonstrate the most potential for economic growth and not based on when applications are received. Review of new applications will take place every two weeks following the initial review, or as needed.



