

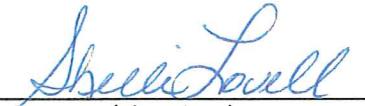
ADOPTED BUDGET CERTIFICATE

To: Marshalltown City Council

At a meeting of the Board of Trustees of the Marshalltown Water Works, held after public hearing as required by law, on February 18, 2019, the proposed budget for Fiscal Year 2020 was adopted as summarized and attached hereto.

Telephone Area Code (641) 753-7913

Address



Board Secretary

(signature)

205 East State Street - P.O. Box 1420
Marshalltown, IA 50158

Record of Public Hearing and Adoption of Budget:

On February 18, 2019, the Board of Trustees of the Marshalltown Water Works met for the purpose of conducting a public hearing on the proposed Fiscal Year 2020 budget as published. Notice of time and place of hearing had been published on February 8, 2019, in the Marshalltown Times Republican and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

None

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2020

BE IT RESOLVED by the Board of Trustees of the Marshalltown Water Works: The budget for Fiscal year ending June 30, 2020, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 18, 2019, by the following vote:

AYES:

Kenneth Vinson

NAYS:

None

Jerry Young

Laura Eilers


(signature)

Chairperson

Attest:


(signature)

Secretary

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ADOPTED BUDGET SUMMARY

NAME OF ENTERPRISE
Marshalltown Water Works

Fiscal
(specify fiscal or calendar year budget)

	YEAR	2020		2019		Re-Estimated		Actual	
		2020	2018	2019	2018	2019	2018	2019	2018
REVENUES & OTHER FINANCING SOURCES									
Use of Money and Property									
Charges for Services	(line 398)	241	0	271	0	301	0	301	0
Miscellaneous	(line 414)	243	5,104,086	273	5,104,086	303	4,875,846	303	4,875,846
Operating Transfers In	(line 416)	245	25,000	275	27,150	305	21,586	305	21,586
Proceeds of Long Term Debt	(line 417)	247	0	277	0	307	0	307	0
Proceeds of Fixed Asset Sales	(line 418)	248	0	278	0	308	716,547	308	716,547
Total Revenues & Other Financing Sources	(line 419)	249	0	279	0	309	0	309	0
		250	5,129,086	280	5,161,236	310	5,613,979	310	5,613,979
EXPENDITURES & TRANSFERS OUT									
Expenditures	(line 386)	255	4,664,873	285	4,348,808	315	5,574,994	315	5,574,994
Transfers Out	(line 387)	259	0	289	0	319	0	319	0
Total Expenditures & Transfers Out		260	4,664,873	290	4,348,808	320	5,574,994	320	5,574,994
Excess of Revenues & Other Sources									
Over (Under) Expenditures & Transfers Out									
BEGINNING Fund Balance	(line 390)	261	464,213	291	812,423	321	38,985	321	38,985
ENDING Fund Balance	(line 388)	262	3,790,806	292	2,978,378	322	2,939,393	322	2,939,393
		263	4,255,019	293	3,790,806	323	2,978,378	323	2,978,378

REVENUES DETAIL

Fiscal Year 2020 (specify budget years)			
	Budget 2020	Re-Estimated 2019	Actual 2018
Beginning Fund Balance	390	3,790,806	2,939,393
Use of Money & Property	398	2,978,378	
Charges for Services:			
Hospital	411		
Water	404	5,104,086	4,875,846
Sewer	405		
Electric	406		
Gas	407		
Telecommunications	408		
Total Charges for Services	414	5,104,086	4,875,846
Miscellaneous	416	25,000	21,586
Other Financing Sources:			
Operating Transfers In	417	27,150	
Proceeds of Long Term Debt	418	30,000	716,547
Proceeds of Fixed Asset Sales	419		
Total Revenues - All Sources	421	8,919,892	8,553,372

EXPENDITURES DETAIL

Fiscal Year 2020 (specify budget years)			
	Budget 2020	Re-Estimated 2019	Actual 2018
Expenditures:			
Hospital	338		
Water	360	4,664,873	5,574,994
Sewer	357		
Electric	361		
Gas	362		
Telecommunications	363		
Total Expenditures:	386	4,664,873	5,574,994
Transfers Out	387		
Ending Fund Balance	388	4,255,019	2,978,378
Total Expenditures & Transfers Out	389	8,919,892	8,553,372