

STATE OF IOWA  
2025  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2025  
CITY OF MARSHALLTOWN, IOWA  
DUE: December 1, 2025

16206400800000  
CITY OF MARSHALLTOWN  
24 N Center Street  
MARSHALLTOWN IA 50158-4912  
POPULATION: 27591

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

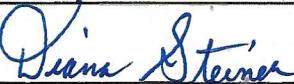
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	14,806,370		14,806,370	14,549,851
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	14,806,370		14,806,370	14,549,851
Delinquent Property Taxes	4,424		4,424	1,730
TIF Revenues	1,494,431		1,494,431	1,509,654
Other City Taxes	6,931,844	0	6,931,844	6,661,243
Licenses and Permits	497,602	10,161	507,763	545,670
Use of Money and Property	2,766,270	1,688,483	4,454,753	3,446,448
Intergovernmental	9,497,633	664,894	10,162,527	13,363,326
Charges for Fees and Service	1,509,009	18,803,069	20,312,078	20,486,853
Special Assessments	0	0	0	0
Miscellaneous	1,092,878	69,613	1,162,491	1,418,823
Other Financing Sources	246,529	4,064,407	4,310,936	4,100,629
Transfers In	13,704,949	422,630	14,127,579	16,856,895
Total Revenues and Other Sources	52,551,939	25,723,257	78,275,196	82,941,122
Expenditures and Other Financing Uses				
Public Safety	11,687,306		11,687,306	12,060,786
Public Works	3,720,274		3,720,274	4,705,303
Health and Social Services	852,160		852,160	2,385,413
Culture and Recreation	4,497,798		4,497,798	4,511,949
Community and Economic Development	5,238,790		5,238,790	5,529,349
General Government	1,817,915		1,817,915	2,076,684
Debt Service	7,678,015		7,678,015	7,678,016
Capital Projects	7,499,299		7,499,299	12,106,828
Total Governmental Activities Expenditures	42,991,557	0	42,991,557	51,054,328
BUSINESS TYPE ACTIVITIES		21,477,788	21,477,788	23,581,868
Total All Expenditures	42,991,557	21,477,788	64,469,345	74,636,196
Other Financing Uses	0	0	0	
Transfers Out	12,673,155	1,454,424	14,127,579	16,856,895
Total All Expenditures/and Other Financing Uses	55,664,712	22,932,212	78,596,924	91,493,091
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-3,112,773	2,791,045	-321,728	-8,551,969
Beginning Fund Balance July 1, 2024	57,258,631	37,770,756	95,029,387	95,029,386
Ending Fund Balance June 30, 2025	54,145,858	40,561,801	94,707,659	86,477,417

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds 1,182,020	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds -7,354
Indebtedness at June 30, 2025	Amount
General Obligation Debt	51,680,000
Revenue Debt	26,147,174
TIF Revenue Debt	0
	Indebtedness at June 30, 2025
	Amount
Other Long-Term Debt	0
Short-Term Debt	0
General Obligation Debt Limit	108,325,452

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/24/25
Signature of Preparer Printed name of Preparer Diana Steiner, Finance Director	Phone Number 641-754-5760
	Date Signed 11/26/25
Signature of Mayor or Mayor Pro Tem (Name and Title)	

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## REVENUE P2

CITY OF MARSHALLTOWN  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

## NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Section A - Taxes</b>	1									1
Taxes levied on property	2 8,742,346	3,737,370		1,706,746	619,908		14,806,370		14,806,370	2
Less: Uncollected Property Taxes - Levy Year	3						0		0	3
Net Current Property Taxes	4 8,742,346	3,737,370		1,706,746	619,908	0	14,806,370		14,806,370	4
Delinquent Property Taxes	5 2,717	1,264		443			4,424		4,424	5
<b>Total Property Tax</b>	6 8,745,063	3,738,634		1,707,189	619,908	0	14,810,794		14,810,794	6
TIF Revenues	7			1,494,431				1,494,431		1,494,431
Other City Taxes										
Utility Tax Replacement Excise Taxes	8 1,066,918	458,152		198,990	75,937		1,799,997		1,799,997	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9 129,246				199		129,445		129,445	9
Parimutuel Wager Tax	10						0		0	10
Gaming Wager Tax	11						0		0	11
Mobile Home Tax	12 8,427	3,633		1,563	600		14,223		14,223	12
Hotel / Motel Tax	13 634,714						634,714		634,714	13
Other Local Option Taxes	14	4,353,465					4,353,465		4,353,465	14
<b>Total Other City Taxes</b>	15 1,839,305	4,815,250		200,553	76,736	0	6,931,844	0	6,931,844	15
Section B - Licenses and Permits	16 495,402	2,200					497,602	10,161	507,763	16
Section C - Use of Money and Property	17									17
Interest	18 323,675	1,038,629	42,874	78,222	1,228,041		2,711,441	1,645,867	4,357,308	18
Rents and Royalties	19 54,829						54,829	42,616	97,445	19
Other Miscellaneous Use of Money and Property	20						0		0	20
	21						0		0	21
<b>Total Use of Money and Property</b>	22 378,504	1,038,629	42,874	78,222	1,228,041	0	2,766,270	1,688,483	4,454,753	22
Section D - Intergovernmental	24									24
Federal Grants and Reimbursements	26									26
Federal Grants	27				320,813		320,813	323,457	644,270	27
Community Development Block Grants	28	1,633,412					1,633,412		1,633,412	28
Housing and Urban Development	29	2,070,857					2,070,857		2,070,857	29
Public Assistance Grants	30						0		0	30
Payment in Lieu of Taxes	31						0		0	31
FEMA, PD & PR GRANTS	32	171,930					171,930		171,930	32
<b>Total Federal Grants and Reimbursements</b>	33 0	3,876,199		0	320,813	0	4,197,012	323,457	4,520,469	33

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## REVENUE P3

CITY OF MARSHALLTOWN  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

## NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)		
<b>Section D - Intergovernmental - Continued</b>	41									41	
State Shared Revenues	43									43	
Road Use Taxes	44		3,918,738				3,918,738		3,918,738	44	
<b>Other state grants and reimbursements</b>	48									48	
State grants	49	103,087	265,642				368,729	44,542	413,271	49	
Iowa Department of Transportation	50				82,017		82,017	296,895	378,912	50	
Iowa Department of Natural Resources	51						0		0	51	
Iowa Economic Development Authority	52						0		0	52	
CEBA grants	53						0		0	53	
C&I Replacement and Tier I Business Tax Replacement	54	142,078	61,010	26,499	10,112		239,699		239,699	54	
DCAT MPACT	55		10,000				10,000		10,000	55	
	56						0		0	56	
	57						0		0	57	
	58						0		0	58	
	59						0		0	59	
<b>Total State</b>	60	245,165	4,255,390	0	26,499	92,129	0	4,619,183	341,437	4,960,620	60
<b>Local Grants and Reimbursements</b>											
County Contributions	63	45,225			34,000		79,225		79,225	63	
Library Service	64	14,789					14,789		14,789	64	
Township Contributions	65						0		0	65	
Fire/EMT Service	66						0		0	66	
SCHOOL DISTRICT	67	74,395	60,705				135,100		135,100	67	
MWW FOR STATE ST PROJECT	68				262,324		262,324		262,324	68	
ORGANIZATION GRANTS	69				190,000		190,000		190,000	69	
<b>Total Local Grants and Reimbursements</b>	70	134,409	60,705	0	0	486,324	0	681,438	0	681,438	70
<b>Total Intergovernmental (Sum of lines 33, 60, and 70)</b>	71	379,574	8,192,294	0	26,499	899,266	0	9,497,633	664,894	10,162,527	71
<b>Section E -Charges for Fees and Service</b>	72									72	
Water	73						0	8,499,332	8,499,332	8,499,332	73
Sewer	74						0	8,566,039	8,566,039	8,566,039	74
Electric	75						0		0	0	75
Gas	76						0		0	0	76
Parking	77	109,911					109,911		109,911	77	
Airport	78	9,924					9,924		9,924	78	
Landfill/garbage	79	147,946					147,946	85,365	233,311	79	
Hospital	80						0		0	80	

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## REVENUE P4

CITY OF MARSHALLTOWN  
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

## NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81									81
Transit	82						0	137,853	137,853	82
Cable TV	83						0		0	83
Internet	84						0		0	84
Telephone	85						0		0	85
Housing Authority	86						0		0	86
Storm Water	87						0	1,454,794	1,454,794	87
Other:	88									88
Nursing Home	89						0		0	89
Police Service Fees	90	58,693	277,814				336,507		336,507	90
Prisoner Care	91						0		0	91
Fire Service Charges	92	45,897					45,897		45,897	92
Ambulance Charges	93						0		0	93
Sidewalk Street Repair Charges	94						0		0	94
Housing and Urban Renewal Charges	95	132,693	29				132,722		132,722	95
River Port and Terminal Fees	96						0		0	96
Public Scales	97						0		0	97
Cemetery Charges	98						0		0	98
Library Charges	99	5,995					5,995		5,995	99
Park, Recreation, and Cultural Charges	100	466,946					466,946	59,686	526,632	100
Animal Control Charges	101						0		0	101
PERSONNEL MISC CHARGES (NUISANCE, ENGINEERING)	102	223,947					223,947		223,947	102
ENGINEERING MISC CHARGES	103	29,214					29,214		29,214	103
Total Charges for Service	104	1,231,166	277,843	0	0	0	1,509,009	18,803,069	20,312,078	104
Section F - Special Assessments	106							0		0 106
Section G - Miscellaneous	107									107
Contributions	108		757,481		10,946		768,427		768,427	108
Deposits and Sales/Fuel Tax Refunds	109						0		0	109
Sale of Property and Merchandise	110						0		0	110
Fines	111						0		0	111
Internal Service Charges	112						0		0	112
REFUNDS, REBATES, REIMBURSEMENTS	113	83,777	148,858		91,816		324,451	24,507	348,958	113
WATER WORKS NON-OPERATING INCOME	114						0	45,106	45,106	114
	115						0		0	115
	116						0		0	116
	117						0		0	117
	118						0		0	118
	119						0		0	119
Total Miscellaneous	120	83,777	906,339	0	0	102,762	0	1,092,878	69,613	1,162,491 120

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**CITY OF MARSHALLTOWN**  
**REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025**

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
<b>Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)</b>	121	13,152,791	18,971,189	1,537,305	2,012,463	2,926,713	0	38,600,461	21,236,220	59,836,681	121
<b>Section H - Other Financing Sources</b>	123										123
Proceeds of capital asset sales	124	124,402	113,033			9,094		246,529		246,529	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0	4,064,407	4,064,407	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	6,636,503	720,301	5,180,074	650,294			13,187,172	422,630	13,609,802	127
Internal TIF loans and transfers in	128	231,572		286,205				517,777		517,777	128
	129							0		0	129
	130							0		0	130
<b>Total Other Financing Sources</b>	131	6,992,477	833,334	0	5,466,279	659,388	0	13,951,478	4,487,037	18,438,515	131
<b>Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)</b>	132	20,145,268	19,804,523	1,537,305	7,478,742	3,586,101	0	52,551,939	25,723,257	78,275,196	132
<b>Beginning Fund Balance July 1, 2024</b>	134	7,381,612	20,742,489	613,314	379,824	28,141,392		57,258,631	37,770,756	95,029,387	134
<b>Total Revenues and Other Financing Sources (Sum of lines 132 and 134)</b>	136	27,526,880	40,547,012	2,150,619	7,858,566	31,727,493	0	109,810,570	63,494,013	173,304,583	136

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## EXPENDITURES P6

CITY OF MARSHALLTOWN  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

## NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section A - Public Safety</b>	1										1
Police Department/Crime Prevention	2	6,122,371	695,682					6,818,053		6,818,053	2
Jail	3							0		0	3
Emergency Management	4	40,226						40,226		40,226	4
Flood control	5	98						98		98	5
Fire Department	6	3,942,193	46,659					3,988,852		3,988,852	6
Ambulance	7							0		0	7
Building Inspections	8	749,160	4,389					753,549		753,549	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	86,528						86,528		86,528	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
<b>Total Public Safety</b>	14	10,940,576	746,730		0	0	0	11,687,306		11,687,306	14
<b>Section B - Public Works</b>	15										15
Roads, Bridges, Sidewalks	16	1,155,661	1,062,916					2,218,577		2,218,577	16
Parking Meter and Off-Street	17	74,567	1,242					75,809		75,809	17
Street Lighting	18	72,253	269,507					341,760		341,760	18
Traffic Control Safety	19	107,833	67,364					175,197		175,197	19
Snow Removal	20	79,209	164,570					243,779		243,779	20
Highway Engineering	21	304,371	41,745					346,116		346,116	21
Street Cleaning	22		27,648					27,648		27,648	22
Airport (if not an enterprise)	23	127,336						127,336		127,336	23
Garbage (if not an enterprise)	24	113,440						113,440		113,440	24
Other Public Works	25		45,812					45,812		45,812	25
Tree Removal	26	4,739	61					4,800		4,800	26
	27							0		0	27
<b>Total Public Works</b>	28	2,039,409	1,680,865		0	0	0	3,720,274		3,720,274	28
<b>Section C - Health and Social Services</b>	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33		852,160					852,160		852,160	33
Water, Air, and Mosquito Control	34							0		0	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
<b>Total Health and Social Services</b>	39	0	852,160		0	0	0	852,160		852,160	39
<b>Section D - Culture and Recreation</b>	40										40
Library Services	41	1,485,991	99,805					1,585,796		1,585,796	41
Museum, Band, Theater	42	69						69		69	42
Parks	43	996,769	954,444					1,951,213		1,951,213	43
Recreation	44	750,069	22,739					772,808		772,808	44
Cemetery	45							0		0	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47	187,912						187,912		187,912	47
	48							0		0	48
	49							0		0	49
<b>Total Culture and Recreation</b>	50	3,420,810	1,076,988		0	0	0	4,497,798		4,497,798	50

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## EXPENDITURES P7

CITY OF MARSHALLTOWN  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 – Continued

## NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section E - Community and Economic Development</b>	51										51
Community beautification	52	7,555	537					8,092		8,092	52
Economic development	53	264,508	1,860,858	955,974				3,081,340		3,081,340	53
Housing and urban renewal	54	8,640	1,611,937					1,620,577		1,620,577	54
Planning and zoning	55	122,402	26					122,428		122,428	55
Other community and economic development	56	341,353	65,000					406,353		406,353	56
TIF Rebates	57							0		0	57
	58							0		0	58
<b>Total Community and Economic Development</b>	59	744,458	3,538,358	955,974	0	0	0	5,238,790		5,238,790	59
<b>Section F - General Government</b>	60										60
Mayor, Council and City Manager	61	281,362	23,691					305,053		305,053	61
Clerk, Treasurer, Financial Administration	62	1,119,700	26,461					1,146,161		1,146,161	62
Elections	63	11,097						11,097		11,097	63
Legal Services and City Attorney	64	55,791						55,791		55,791	64
City Hall and General Buildings	65	286,590	7,287					293,877		293,877	65
Tort Liability	66							0		0	66
Other General Government	67	5,936						5,936		5,936	67
	68							0		0	68
	69							0		0	69
<b>Total General Government</b>	70	1,760,476	57,439		0	0	0	1,817,915		1,817,915	70
<b>Section G - Debt Service</b>	71				7,678,015			7,678,015		7,678,015	71
	72							0		0	72
	73							0		0	73
<b>Total Debt Service</b>	74	0	0	0	7,678,015	0	0	7,678,015		7,678,015	74
<b>Section H - Regular Capital Projects - Specify</b>	75										75
STREETS, BRIDGES, SIDEWALKS, AIRPORT, PARKS	76					7,472,021		7,472,021		7,472,021	76
DANGEROUS & DILAPIDATED	77					27,278		27,278		27,278	77
<b>Subtotal Regular Capital Projects</b>	78	0	0		0	7,499,299	0	7,499,299		7,499,299	78
<b>TIF Capital Projects - Specify</b>	79										79
	80							0		0	80
	81							0		0	81
<b>Subtotal TIF Capital Projects</b>	82	0	0		0	0	0	0		0	82
<b>Total Capital Projects</b>	83	0	0		0	7,499,299	0	7,499,299		7,499,299	83
<b>Total Governmental Activities Expenditures</b>	84	18,905,729	7,952,540	955,974	7,678,015	7,499,299	0	42,991,557		42,991,557	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

## EXPENDITURES P3

CITY OF MARSHALLTOWN  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 – Continued

## NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Section I - Business Type Activities</b>	87										87
Water - Current Operation	88								5,090,315	5,090,315	88
Capital Outlay	89								3,118,646	3,118,646	89
Debt Service	90								461,413	461,413	90
Sewer and Sewage Disposal - Current Operation	91								3,927,891	3,927,891	91
Capital Outlay	92								4,470,260	4,470,260	92
Debt Service	93								2,435,432	2,435,432	93
Electric - Current Operation	94								0	0	94
Capital Outlay	95								0	0	95
Debt Service	96								0	0	96
Gas Utility - Current Operation	97								0	0	97
Capital Outlay	98								0	0	98
Debt Service	99								0	0	99
Parking - Current Operation	100								0	0	100
Capital Outlay	101								0	0	101
Debt Service	102								0	0	102
Airport - Current Operation	103								0	0	103
Capital Outlay	104								0	0	104
Debt Service	105								0	0	105
Landfill/Garbage - Current operation	106							74,979	74,979	106	
Capital Outlay	107							35,000	35,000	107	
Debt Service	108							0	0	108	
Hospital - Current Operation	109								0	0	109
Capital Outlay	110								0	0	110
Debt Service	111								0	0	111
Transit - Current Operation	112							964,778	964,778	112	
Capital Outlay	113							1,011	1,011	113	
Debt Service	114							0	0	114	
Cable TV, Telephone, Internet - Current Operation	115								0	0	115
Capital Outlay	116								0	0	116
Housing Authority - Current Operation	117								0	0	117
Capital Outlay	118								0	0	118
Debt Service	119								0	0	119
Storm Water - Current Operation	120							819,596	819,596	120	
Capital Outlay	121							19,169	19,169	121	
Debt Service	122							0	0	122	
Other Business Type - Current Operation	123							59,298	59,298	123	
Capital Outlay	124							0	0	124	
Debt Service	125							0	0	125	
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
<b>Total Business Type Activities</b>	129							21,477,788	21,477,788	129	

## EXPENDITURES P9

CITY OF MARSHALLTOWN  
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 – Continued

## NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
<b>Subtotal Expenditures (Sum of lines 84 and 129)</b>	130	18,905,729	7,952,540	955,974	7,678,015	7,499,299	0	42,991,557	21,477,788	64,469,345	130
<b>Section J - Other Financing Uses Including Transfers Out</b>	131										131
Regular transfers out	132	640,927	10,707,661			806,790		12,155,378	1,454,424	13,609,802	132
Internal TIF loans/repayments and transfers out	133			517,777				517,777		517,777	133
	134							0		0	134
<b>Total Other Financing Uses</b>	135	640,927	10,707,661	517,777	0	806,790	0	12,673,155	1,454,424	14,127,579	135
<b>Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)</b>	136	19,546,656	18,660,201	1,473,751	7,678,015	8,306,089	0	55,664,712	22,932,212	78,596,924	136
	137										137
<b>Ending fund balance June 30, :</b>	138										138
<b>Governmental:</b>	139										139
<b>Nonspendable</b>	140							0		0	140
<b>Restricted</b>	141		21,886,811	676,868	180,551	23,421,404		46,165,634		46,165,634	141
<b>Committed</b>	142	250,000						250,000		250,000	142
<b>Assigned</b>	143							0		0	143
<b>Unassigned</b>	144	7,730,224						7,730,224		7,730,224	144
<b>Total Governmental</b>	145	7,980,224	21,886,811	676,868	180,551	23,421,404	0	54,145,858		54,145,858	145
<b>Proprietary</b>	146								40,561,801	40,561,801	146
<b>Total Ending Fund Balance June 30,</b>	147	7,980,224	21,886,811	676,868	180,551	23,421,404	0	54,145,858	40,561,801	94,707,659	147
<b>Total Requirements (Sum of lines 136 and 147)</b>	148	27,526,880	40,547,012	2,150,619	7,858,566	31,727,493	0	109,810,570	63,494,013	173,304,583	148

(b)

## OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.										
Purpose		Amount paid to other local governments			Purpose		Amount paid to State			
Correction					Highways		1,076,186			
Health					All other					
Highways										
Transit Subsidies										
Libraries										
Police protection										
Sewerage										
Sanitation										
All other										
Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.										
YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID									Amount	
Total Salaries and Wages Paid									14,658,368	
Part V Debt Outstanding, Issued, and Retired										
Transit subsidies										
A. Long-Term Debt										
Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2025						
Purpose	Line	Debt Outstanding JULY 1, 2024	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year	
Water Utility	1.	7,004,174	0	347,000	0	0	6,657,174	0	93,120	
Sewer Utility	2.	22,577,000	0	2,592,000	495,000	0	19,490,000	0	358,232	
Electric Utility	3.	0	0	0	0	0	0	0	0	
Gas Utility	4.	0	0	0	0	0	0	0	0	
Transit-Bus	5.	0	0	0	0	0	0	0	0	
Industrial Revenue	6.	0	0	0	0	0	0	0	0	
Mortgage Revenue	7.	0	0	0	0	0	0	0	0	
TIF Revenue	8.	820,500	0	275,500	545,000	0	0	0	10,705	
Other Purposes / Miscellaneous	9.	0	0	0	0	0	0	0	0	
GO	10.	52,239,500	0	4,619,500	47,620,000	0	0	0	1,706,161	
Parking	11.	0	0	0	0	0	0	0	0	
Airport	12.	0	0	0	0	0	0	0	0	
Stormwater	13.	3,515,000	0	495,000	3,020,000	0	0	0	49,550	
Section 108	14.	0	0	0	0	0	0	0	0	
Total Long-Term		86,156,174	0	8,329,000	51,680,000	0	26,147,174	0	2,217,768	
B. Short-Term Debt Amount										
Outstanding as of July 1, 2024										
Outstanding as of JUNE 30, 2025										
DEBT LIMITATION FOR GENERAL OBLIGATIONS							Amount			
Part VI Actual valuation -- January 1, 2023							2,166,509,047 x.05 = \$ 108,325,452.35			
Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025										
Type of asset  Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Amount									
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)			Total (e)			
180,551	22,185,816				73,515,958				95,882,325	
If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.										

**CITY DEBT DETAIL - LT DEBT1**

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
2012A GO BONDS	1 GO	04-12-2012	2012-055	1.00-2.50	No Vote - Essential GO	2,815,000	225,000	225,000	5,063		General Obligation (GO)	Various streets
2016A GO BONDS-GOVERNMENTAL	2 GO	08-09-2016	2016-147	2.00	No Vote - Essential GO	2,035,000	440,000	440,000	8,800		General Obligation (GO)	Streets, sidewalks, culvert, S. Center St. bridge
2016B GO BONDS POLICE/FIRE BLDG	3 GO	12-01-2016	2016-228	2.00	Voted	4,780,000	2,230,000	275,000	44,600		General Obligation (GO)	New police and fire building
2017A GO BONDS POLICE/FIRE BLDG	4 GO	10-10-2017	2017-246	3.00	Voted	12,720,000	10,385,000	535,000	311,550		General Obligation (GO)	New police and fire building
2018 GO BONDS	5 GO	12-03-2018	2018-201	3.00	No Vote - Essential GO	1,900,000	1,532,600	284,400	45,978		General Obligation (GO)	Streets, sidewalks
2019 GO BONDS - GOVERNMENTAL	6 GO	12-10-2019	2019-312	2.00	No Vote - Essential GO	5,610,000	3,920,000	700,000	78,400		General Obligation (GO)	Streets, bridge, parks, sanitary sewer projects
2020A GO BONDS - GOVERNMENTAL	7 GO	09-28-2020	2020-257	1.00	No Vote - Essential GO	3,705,000	2,624,650	276,150	26,247		General Obligation (GO)	Fire truck, downtown streets and sidewalks
2020B GO BONDS AIRPORT IMPROVE	8 GO	09-28-2020	2020-258	1.00-1.35	No Vote - Essential GO	2,030,000	1,820,000	210,000	20,125		General Obligation (GO)	Airport Improvements including hangars and terminal
2021 GO BONDS	9 GO	12-14-2021	2021-334	2.00	No Vote - Essential GO	8,930,000	7,678,300	695,800	153,566		General Obligation (GO)	State Street, street repairs, viaduct, softball parking lot, parks, sidewalks, demo and restoration of dangerous & dilapidated properties
2022A GO BONDS TAX-EXEMPT	10 GO	12-13-2022	2022-326	4.00	No Vote - Essential GO	8,900,000	8,703,932	377,216	351,473		General Obligation (GO)	Water plaza, Riverview Park, Main/Center Streets, Street Repairs, sidewalks
2022B GO TAXABLE D&D	11 GO	12-13-2022	2022-327	5.00	No Vote - Essential GO	610,000	510,000	120,000	24,480		General Obligation (GO)	Aquire, demolish, restor dangerous, dilapidated and/or abandoned properties
2023 GO BONDS	12 GO	12-11-2023	2023-246	4-4.125	No Vote - Essential GO	9,140,000	9,140,000	227,850	542,551		General Obligation (GO)	Street reconstruction and patching, Stormwater projects
2013 SEWER REVENUE BOND	13 Revenue	06-18-2013	2013-096	2.09	No Vote - Non-GO	3,700,000	1,135,000	275,000	22,290		Sewer Utility	Sewer projects
2020 SEWER REVENUE BOND	14 Revenue	12-31-2019	2019-339	1.96	No Vote - Non-GO	5,065,000	2,515,000	545,000	49,294		Sewer Utility	Sewer projects and refunding series 2012 and 2014
2021 SEWER REVENUE BOND	15 Revenue	03-22-2021	2021-070	1.23	No Vote - Non-GO	4,335,000	2,237,000	547,000	27,515		Sewer Utility	Refund Sewer Revenue Bond series 2015
2021A SRF Sewer Rev Improve	16 Revenue	09-13-2021	2021-242	1.75	No Vote - Non-GO	3,646,000	3,120,000	179,000	34,632		Sewer Utility	Manhole and Point Project
2023 SRF Sewer Revenue Improve	17 Revenue	01-09-2023	2023-007	1.75	No Vote - Non-GO	13,125,000	12,580,000	551,000	204,701		Sewer Utility	CIPP and Headworks projects
2023 SRF Water Works	18 Revenue	04-14-2023	MWW#617	0.00	No Vote - Non-GO	4,288,639	2,348,174	0	0		Water Utility	Engineering for Plan & Design for water treatment plant upgrade at Marshalltown Water Works
2016 SRF Water Works	19 Revenue	07-29-2016	MWW#530	1.75	No Vote - Non-GO	8,344,000	4,656,000	347,000	93,120		Water Utility	Improvements to the water plant at Marshalltown Water Works
TIF Agreements	20 TIF Agreement	06-30-2025	TIF Agreement	0	No Vote - Non-GO	14,696,579	13,331,358	1,166,843	0		TIF Revenue	TIF Development agreements, Chamber of Commerce, Marshalltown Central Business District

## CITY DEBT DETAIL - LT DEBT2

Debt Series Name	Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, NaN	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
2016A GO BONDS STORM WATER PORTION	21 GO	08-19-2016	2016-147	2.00	No Vote - Essential GO	2,965,000	1,440,000	165,000	28,800		Stormwater	VARIOUS STORMWATER PROJECTS
2019 GO BONDS SEWER PORTION	22 GO	12-10-2019	2019-312	2.00	No Vote - Essential GO	3,220,000	990,000	495,000	19,800		Sewer Utility	VARIOUS SEWER PROJECTS
2020A GO BONDS STORM WATER PORTION	23 GO	09-28-2020	2020-257	1.00	No Vote - Essential GO	3,360,000	2,075,000	330,000	20,750		Stormwater	VARIOUS STORMWATER PROJECTS
2012A GO BONDS TIF PORTION	24 GO	04-12-2012	2012-055	1.00-2.50	No Vote - Essential GO	2,185,000	200,000	200,000	4,500		TIF Revenue	TIF: Olive & Madison Streets
2020A GO BONDS TIF PORTION	25 GO	09-28-2020	2020-257	1.00	No Vote - Essential GO	950,000	620,500	75,500	6,205		TIF Revenue	Refunding of 2012A for Olive & Madison Streets
2018 GO BONDS PARKING LOT	26 GO	12-03-2018	2018-201	3.00	No Vote - Below Threshold	500,000	407,400	75,600	12,222		General Obligation (GO)	Municipal parking lot
2020A GO BONDS -RR QUIET ZONE	27 GO	09-28-2020	2020-257	1.00	No Vote - Below Threshold	615,000	449,940	47,340	4,499		General Obligation (GO)	Railroad Quiet Zone
2020A GO BONDS-TENNIS COURTS	28 GO	09-28-2020	2020-257	1.00	No Vote - Below Threshold	700,000	487,435	51,285	4,874		General Obligation (GO)	Tennis Courts at the High School
2020A GO BONDS-TRAIL IMPROVEMENTS	29 GO	09-28-2020	2020-257	1.00	No Vote - Below Threshold	260,000	187,475	19,725	1,875		General Obligation (GO)	Trail improvements
2021 GO BONDS - PARKING LOT	30 GO	12-14-2021	2021-334	2.00	No Vote - Below Threshold	200,000	156,700	14,200	3,134		General Obligation (GO)	Softball complex parking lot
2022A GO BONDS-TRAIL	31 GO	12-13-2022	2022-326	4.00	No Vote - Below Threshold	255,000	249,512	10,814	10,076		General Obligation (GO)	Recreational Trail
2022A GO BONDS-PARKING LOT	32 GO	12-13-2022	2022-326	4.00	No Vote - Below Threshold	400,000	391,556	16,970	15,811		General Obligation (GO)	Municipal parking lot
2023 GO BONDS-DOWNTOWN LANDSCAPING	33 GO	12-11-2023	2023-246	4-4.13	No Vote - Below Threshold	700,000	700,000	17,150	40,837		General Obligation (GO)	Downtown landscaping, trees and art
	34 -			-							-	-
	35 -			-							-	-
	36 -			-							-	-
	37 -			-							-	-
	38 -			-							-	-
	39 -			-							-	-
	40 -			-							-	-

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**Notes & Remarks**

**REMARKS**

1. On the debt page, the 2023 SRF Sewer Revenue Bond had a beginning balance of \$8,515,593 and an additional \$4,064,407 was added during FY25. 2. On the debt page, both SRF Sewer Revenue Bonds have a 1.75% rate plus .25% Service Fee

(b1)