

TRANSFERS BETWEEN FUNDS FOR FISCAL YEAR 2025

Fund	Transferred From	Fund	Transferred To	Explanation of activity	FY25 Adopted Budget	FY25 Amended Budget
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	20,000.00	10.00
001	General fund	154	Automated Traffic Enforcement	Since legislature has restricted use, move from General Fund 001 to Special Revenue Fund 154		183,247.00
001	General fund	690	Transit	Property taxes collected in general (as required) with the cash being transferred to the transit enterprise fund	402,933.00	402,933.00
030	Capital Reserve	312	Airport Project Fund	City portion of Airport Grant Project	50,000.00	10,000.00
031	Capital Reserve- Bldg. Maint.	133	Undesignated Federal Grants	Carnegie Bldg Drain Tile Work		8,074.00
031	Capital Reserve- Bldg. Maint.	363	2021 Go Bonds	State St.		25,000.00
110	Road use tax fund	001	General	Reimbursement to general fund for employee wages associated with the public works department	1,186,057.00	1,143,638.00
110	Road use tax fund	111	RUT Ins Reserve	Establish Reserve to pay for deductibles in case of a natural disaster		25,000.00
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman 's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	3,635,981.00	3,483,483.00
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MFPRSI)	1,300,401.00	1,273,485.00
119	Emergency Fund	001	General	Tax levy for emergency fund that came in during FY25 from FY24 property taxes. Beginning in FY25, not allowed to have a levy for the emergency fund		1,903.00
121	LOST - Council Desig	001	General	Council Designated to offset General Fund deficit and FY24 budget amendment increased by \$82,000 for non-union compensation plan	684,447.00	567,884.00
121	LOST - Council Desig	010	Cash Flow Reserve Fund	Transfer to have Cash Flow Reserve Fund at 17% of General Fund 001 budgeted	249,051.00	249,051.00
121	LOST - Council Desig	011	Ins Deductible Reserve Fund	Establish Reserve to pay for deductibles in case of a natural disaster (General Fund share)		100,000.00
121	LOST - Council Desig	132	Grants: State and Local	Downtown Revitalization (DTR) grant	122,071.00	404,899.00
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected to pay for bond payments	4,120,000.00	4,120,000.00
121	Local Option Sales Tax	311	RISE Street Grants	Edgewood Ext Project Costs		35,244.00
121	Local Option Sales Tax	340	Bike Path Proj Fund	Bikd trail and bridges		264,876.00
121	Local Option Sales Tax	395	Economic Development Project Fund	S. 7th Ave Edgewood & Hwy 14 intersection legal and property acquisition		2,000.00
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund where the property taxes are collected.	228,315.00	341,894.00
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	286,206.00	286,206.00
133	Undesignated federal grants	363	2021 GO Bonds	Bridge grant funding for Center St viaduct	750,000.00	-
145	Tornado Fund	110	Road use tax fund	Purchase of New Drump Truck, replacement of truck used during Tornado clean up.	131,864.00	247,863.00

Fund	Transferred From	Fund	Transferred To	Explanation of activity	FY25 Adopted Budget	FY25 Amended Budget
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were receipted.	724,100.00	724,051.00
300	CIP Tax Collection Fund	32	CIP Large Equipment	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were receipted. For future fire truck purchase.	101,993.00	101,993.00
363	2021 Go Bonds	364	2022 GO Bonds	2025 PCC Patch Repair		70,025.00
364	2022 GO Bonds & Projects	311	RISE Street Grants	Engineering for Highland Acres Road		150,000.00
364	2022 GO Bonds & Projects	340	Bike Path Proj Fund	Trail connection from Freedom Rock to Skate Park		250,000.00
364	2022 GO Bonds & Projects	363	2021 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	2,147,289.00	-
364	2022 GO Bonds & Projects	365	2023 GO Bonds	Street Improvement Program - Residential rehab		500,000.00
364	2022 GO Bonds & Projects	741	2020A GO Bonds	4th and Meadow Lane		319,712.00
365	2023 GO Bonds	363	2021 GO Bonds	Street Improvement Projects	54,485.00	-
365	2023 GO Bonds	364	2022 GO Bonds & Projects	Downtown Phase 2 for E Main	1,707,500.00	110,000.00
389	American Rescue Plan	001	General	Cover Budgeted General Fund Deficit	201,077.00	-
610	WPCP	200	Debt Service Fund	Fund WPCP GO Bond Payments	515,018.00	515,018.00
740	Storm Sewer Utility	200	Debt Service Fund	Fund Storm Sewer GO Bond Payments	545,056.00	545,056.00
611	WPCP Revenue	363	2021 GO Bonds	State Street Reconstruction		394,350.00
				TOTAL TRANSFERS FOR BUDGET	\$ 19,163,844	\$ 16,856,895
112	Employee benefits fund	884	Group Health Ins Escrow	Shown as expense line instead of transfer out in budget since this is an internal service fund.		128,794.00
181	#7 HUD Lead Grant	884	Group Health Ins Escrow	Shown as expense line instead of transfer out in budget since this is an internal service fund.		1,789.00
184	HUD Vouchers-002,003	884	Group Health Ins Escrow	Shown as expense line instead of transfer out in budget since this is an internal service fund.		1,420.00
610	WPCP	884	Group Health Ins Escrow	Shown as expense line instead of transfer out in budget since this is an internal service fund.		23,393.00
690	Transit Operating	884	Group Health Ins Escrow	Shown as expense line instead of transfer out in budget since this is an internal service fund.		6,658.00
740	Strom Sewer funds	884	Group Health Ins Escrow	Shown as expense line instead of transfer out in budget since this is an internal service fund.		5,189.00
740	Strom Sewer funds	741	Strom Sewer funds	Cover project expenditures within storm sewer funds		113,635.00
610/611/615	WPCP funds	610, 612,615, 616, 617	WPCP funds	Cover consolidation of project funds within WPCP series and move dollars from WPCP revenue fund to WPCP expenditure fund	12,610,708.00	11,349,564.00
				TOTALS INCLUDING INTERFUND TRANSFERS	31,774,552.00	28,487,337.00
913	911 Commision	884	Group Health Ins Escrow	Not budgeted since between an agency fund and internal service fund		12,757.00
				TOTAL TRANSFERS	31,774,552.00	28,500,094.00