

ADOPTED BUDGET CERTIFICATE

To: Marshalltown City Council

At a meeting of the Marshalltown Water Works Board of Trustees, held after public hearing as required by law, on February 19, 2025, the proposed budget for Fiscal Year 2026 was adopted as summarized and attached hereto.

Telephone Area Code (641) 753-7913

Address

Shirley Lovell

(signature)

Board Secretary

205 East State Street - P.O. Box 1420
Marshalltown, IA 50158

Record of Public Hearing and Adoption of Budget:

On February 19, 2025, the Marshalltown Water Works Board of Trustees met for the purpose of conducting a public hearing on the proposed Fiscal Year 2026 budget as published. Notice of time and place of hearing had been published on February 6, 2025, in the Marshalltown Times Republican and the affidavit of publication was available to file with the City Council.

The budget estimate was considered and taxpayers and residents heard for and against said estimate were as follows:

N/A

After giving opportunity for all desiring to be heard, the Board adopted the following budget resolution:

A RESOLUTION ADOPTING THE BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2026

BE IT RESOLVED by the Marshalltown Water Works Board of Trustees: The budget for Fiscal year ending June 30, 2026, as set forth in the Adopted Budget Summary and in the detailed budget in support thereof showing the estimated revenues and expenditures for said budget year is adopted, and the Secretary is directed to make the filing required by law and to set up the books in accordance with the summary and detail as adopted.

Passed and approved on February 19, 2025, by the following vote:

AYES:

Laura Eilers

Tom Mack

Nick Loney

NAYS:

Laura A. Eilers

(signature)

Chairperson

Shirley Lovell

(signature)

Secretary

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ADOPTED BUDGET SUMMARY

Marshalltown Water Works		FISCAL		YEAR			
NAME OF ENTERPRISE		(specify fiscal or calendar year budget)		2026			
		Budget		Re-Estimated			
		2026		2025			
				Actual			
		(specify budget years)		2024			
REVENUES & OTHER FINANCING SOURCES							
Use of Money and Property	(line 398)	241	29,000	271	54,000	301	123,261
Charges for Services	(line 414)	243	10,584,626	273	9,092,846	303	8,363,994
Miscellaneous	(line 416)	245	30,000	275	30,000	305	80,268
Operating Transfers In	(line 417)	247	0	277	0	307	0
Proceeds of Long Term Debt	(line 418)	248	0	278	0	308	0
Proceeds of Fixed Asset Sales	(line 419)	249	0	279	0	309	0
Total Revenues & Other Financing Sources		250	10,643,626	280	9,176,846	310	8,567,523
EXPENDITURES & TRANSFERS OUT							
Expenditures	(line 386)	255	8,232,224	285	7,249,365	315	5,843,470
Transfers Out	(line 387)	259	0	289	0	319	0
Total Expenditures & Transfers Out		260	8,232,224	290	7,249,365	320	5,843,470
Excess of Revenues & Other Sources							
Over (Under) Expenditures & Transfers Out		261	2,411,402	291	1,927,481	321	2,724,053
BEGINNING Fund Balance	(line 390)	262	28,829,725	292	26,902,244	322	24,178,191
ENDING Fund Balance	(line 388)	263	31,241,127	293	28,829,725	323	26,902,244