Joel Greer, Mayor
Carol Webb, City Administrator
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MARSHALLTOWN
IOWA

TO: Mayor Greer and City Council
FROM: Diana Steiner, Finance Director
DATE: February 6, 2025
RE: December 2024 Monthly Financial Statements

Strategic Plan:

☐ Strategy 1: Expand and improve development in the community.
☐ Strategy 2: Enhance Marshalltown's public image.
☒ Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
☐ Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: N/A

Recommendation: Staff recommends approving the December 2024 monthly financial statements.

Budget Impact: N/A

Description/Background: The Finance Department has prepared and reconciled the December 2024 financial statements for your review. The budgeted amounts shown are based on the FY25 budget approved in April 2024.

The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/24, the year-to-date revenues and expenses for 6 months and the ending fund cash balance at 12/31/24.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

- $731,601.98 were received in Fund 615 for the IFA SRF Headworks & CIPP project.
- Fund 615 includes payments of $543,989.03 for payments on the WPC Headworks & Digester SRF project
- LOST funds included $100,000 for police body cameras and tasers and $830,352 for property tax relief that was transferred to the Debt Service Fund.
- Fund 364 includes payments of $311,891.10 dedicated for the Riverview Park Improvement project.
- State Street reconstruction project expenses were paid covering the periods of October & November totaling $303,129.38 in Fund 363

- The quarterly transfers were completed including net transfers into the general fund of $1,351,301.16. For a detail of all year-to-date transfers, see separate Council agenda item

MARSHALLTOWN
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FUND BALANCE REPORT
AS OF 12/31/2024

Fund	Beginning Balance	Total Revenues	Total Expenses	Ending Balance
001 - GENERAL FUND	$ 3,687,037.61	$ 9,891,214.69	$ 9,303,101.29	$ 4,275,151.01
010 - CASH FLOW RESERVE FUND	$ 3,177,063.33	$ 72,902.05	$ -	$ 3,249,965.38
011 - INSURANCE DEDUCTIBLE RESERVE FUND	$ 150,915.42	$ 104,958.28	$ -	$ 255,873.70
030 - CAPITAL RESERVE	$ -	$ 492,425.47	$ 492,425.47	$ -
031 - CAPITAL RSRV-BLDG MAINT	$ 245,379.23	$ 5,630.57	$ -	$ 251,009.80
032 - CIP LARGE VEHICLE/EQUIPMENT	$ 121,216.00	$ -	$ -	$ 121,216.00
110 - ROAD USE TAX	$ 9,861,740.78	$ 2,526,506.89	$ 1,563,704.52	$ 10,824,543.15
111 - ROAD USE TAX INSURANCE RESERVE	$ 50,305.14	$ 26,227.82	$ -	$ 76,532.96
112 - EMPLOYEE BENEFITS FUND	$ 3,290,079.09	$ 1,713,567.92	$ 1,634,956.49	$ 3,368,690.52
117 - POLICE/FIRE RETIREMENT	$ 520,899.23	$ 708,009.97	$ 609,381.25	$ 619,527.95
119 - EMERGENCY FUND	$ -	$ 1,905.08	$ 1,903.04	$ 2.04
121 - LOCAL OPTION SALES TAX	$ 5,529,671.37	$ 2,296,178.06	$ 1,944,323.89	$ 5,881,525.54
125 - TAX INCREMENT FINANCING	$ 613,314.23	$ 858,613.22	$ 576,886.46	$ 895,040.99
130 - CITY TORT LIABILITY	$ 46,803.48	$ 52,333.87	$ 31,994.68	$ 67,142.67
132 - GRANTS-STATE/LOCAL AGENCIES	$ (34,428.79)	$ 419,808.40	$ 640,827.77	$ (255,448.16)
133 - UNDESIGNATED FEDERAL GRANTS	$ (204,480.70)	$ 1,055,316.72	$ 894,115.15	$ (43,279.13)
140 - PARK & REC DONATION FUND	$ 248,283.06	$ 199,011.95	$ 57,754.81	$ 389,540.20
141 - MTOWN TENNIS ASSOC	$ 3,021.12	$ 69.32	$ -	$ 3,090.44
142 - SOFTBALL ASSOCIATION FUND	$ 35.77	$ 14.83	$ 25,151.93	$ (25,101.33)
144 - LIVE HEALTHY IOWA	$ 9,788.02	$ 224.59	$ -	$ 10,012.61
145 - TORNADO GENERAL	$ 287,863.02	$ -	$ 247,863.02	$ 40,000.00
149 - FEMA - WINDS	$ 346,964.14	$ -	$ -	$ 346,964.14
150 - LOCAL PD GRANTS	$ (7,716.13)	$ 29,200.58	$ 30,463.42	$ (8,978.97)
151 - DEPT OF JUSTICE GRANTS	$ (744.48)	$ 1,035.00	$ 10,852.51	$ (10,561.99)
152 - POLICE UNDESIGNATED GRANTS	$ (11,402.99)	$ 53,945.80	$ 53,692.90	$ (11,150.09)
153 - POLICE DEPT DONATION FUND	$ 90,440.95	$ 5,370.67	$ 8,493.10	$ 87,318.52
154 - AUTOMATED TRAFFIC ENFORCEMENT	$ -	$ 151,433.08	$ 81,746.65	$ 69,686.43
156 - FIRE DEPT DONATION FUND	$ 55,438.04	$ 4,787.74	$ 10,675.59	$ 49,550.19
160 - ECONOMIC DEVELOPMENT GIFT	$ 57,456.74	$ 1,318.43	$ -	$ 58,775.17
161 - SURETY DEPOSITS/SUBDIVIDER	$ 11,986.98	$ 275.08	$ -	$ 12,262.06
170 - LIBRARY DONATION FUND	$ 146,326.59	$ 22,515.05	$ 7,623.06	$ 161,218.58
177 - SEIZED ASSETS (POLICE)	$ 17,508.42	$ 261.96	$ 2,591.65	$ 15,178.73
181 - #7 HUD LEAD GRANT	$ (52,528.34)	$ 96,228.57	$ 336,459.65	$ (292,759.42)
184 - VOUCHERS - 002, 003	$ 321,431.84	$ 783,292.20	$ 760,301.29	$ 344,422.75
189 - #6 HUD LEAD GRANT/NOW STATE FUNDS ONLY	$ 157,746.74	$ 3,620.17	$ -	$ 161,366.91
200 - GO BONDS DEBT FUND	$ 379,824.34	$ 2,844,923.13	$ 991,795.30	$ 2,232,952.17
300 - CIP COLLECTION FUND	$ 580,509.96	$ 399,546.11	$ 492,384.40	$ 487,671.67
311 - RISE STREET GRANTS	$ (258,823.17)	$ 319,534.62	$ 63,831.35	$ (3,119.90)
312 - AIRPORT PROJECT FUND	$ (29,787.04)	$ 2.08	$ 4,096.46	$ (33,881.42)
320 - SPECIAL ASSESSMENT PROJECTS	$ (14,510.95)	$ -	$ -	$ (14,510.95)
340 - BIKE PATH PROJECT FUND	$ (2,293.20)	$ -	$ 8,132.67	$ (10,425.87)
341 - TREES FOREVER PROJECT	$ 22,443.93	$ 2,575.30	$ 13,459.47	$ 11,559.76
350 - GO BONDS CAPITAL PROJECTS	$ 9,765.35	$ 224.09	$ -	$ 9,989.44
355 - Dangerous & Dilapidated (included GO bonds)	$ 220,601.23	$ 14,124.47	$ 4,469.00	$ 230,256.70
363 - 2021 GO BONDS	$ 7,082,438.67	$ 527,787.94	$ 2,952,373.71	$ 4,657,852.90
364 - 2022 GO BONDS	$ 10,153,234.52	$ 384,681.88	$ 1,178,663.53	$ 9,359,252.87
365 - 2023 GO BONDS	$ 9,999,880.79	$ 255,420.43	$ 17,500.00	$ 10,237,801.22
389 - AMERICAN RESCUE PLAN	$ 469,691.54	$ -	$ 145,831.29	$ 323,860.25
395 - ECONOMIC DEVELOPMENT PROJECT FUND	$ (91,760.00)	$ -	$ -	$ (91,760.00)
610 - WATER POLLUTION CONTROL	$ -	$ 2,296,379.64	$ 2,296,379.64	$ -
611 - WPCP REVENUE	$ 24,677,050.67	$ 4,683,791.48	$ 2,994,591.77	$ 26,366,250.38
614 - WPCP CAPITAL IMPROVEMENT RSRV	$ 1,171,478.19	$ 26,881.17	$ -	$ 1,198,359.36
615 - WPCP PLANT & IMPROVEMENTS	$ -	$ 2,419,576.94	$ 2,843,547.19	$ (423,970.25)
616 - SANITARY SEWER REHAB PROJECT	$ (0.03)	$ 101,942.77	$ 245,251.72	$ (143,308.98)
617 - SANITARY SEWER NEW CONSTRUCTN	$ 181,375.85	$ 6,698.00	$ -	$ 188,073.85
618 - WPCP INSURANCE RESERVE (WAS TORNADO)	$ 100,610.28	$ 102,602.58	$ -	$ 203,212.86
690 - TRANSIT OPERATING	$ 1,205,433.62	$ 480,179.22	$ 457,657.41	$ 1,227,955.43
691 - TRANSIT INSURANCE RESERVE	$ 25,152.57	$ 577.16	$ -	$ 25,729.73
740 - STORM SEWER UTILITY	$ 2,624,054.45	$ 812,562.49	$ 535,338.39	$ 2,901,278.55
750 - COMPOSTING FACILITY	$ 241,394.12	$ 52,824.16	$ 96,660.20	$ 197,558.08
760 - P&R CONCESSIONS ENTERPRISE	$ 1,457.86	$ 33,208.44	$ 44,577.56	$ (9,911.26)
881 - OCCUPATIONAL INSURANCE ESCROW	$ 201,247.45	$ 87,199.66	$ 14,678.03	$ 273,769.08
884 - GROUP HEALTH INSURANCE ESCROW	$ 65,001.64	$ 1,981,676.87	$ 1,593,292.35	$ 453,386.16
886 - WORKMAN'S COMP DEDUCTIBLE FUND	$ 36,391.55	$ 833.78	$ 356.04	$ 36,869.29
913 - 911 COMMISION	$ (126,387.00)	$ 793,470.08	$ 805,460.94	$ (138,377.86)
	$ 87,662,892.10	$ 40,207,428.52	$ 37,127,618.01	$ 90,742,702.61

MARSHALLTOWN
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CASH AND INVESTMENTS
AS OF 12/31/2024

Account	Name	Ending Balance	Interest Rate
BalObject: 0110 - P&R Deposits			
999.0110.100	First Interstate Bank P&R Deposits	21,682.46	2.25
	Total BalObject: 0110 - P&R Deposits :	**21,682.46**	
BalObject: 0111 - Operating			
999.0111.100	First Interstate Bank Operating	778,981.94	2.25
	Total BalObject: 0111 - Operating:	**778,981.94**	
BalObject: 0113 - Payroll			
999.0113.100	First Interstate Bank Payroll	425,429.67	2.25
	Total BalObject: 0113 - Payroll:	**425,429.67**	
BalObject: 0115 - HUD Admin			
999.0115.100	First Interstate Bank HUD Admin	352,430.85	2.25
	Total BalObject: 0115 - HUD Admin:	**352,430.85**	
BalObject: 0116 - HUD HAP			
999.0116.100	First Interstate Bank HUD HAP	3,294.33	2.25
	Total BalObject: 0116 - HUD HAP:	**3,294.33**	
BalObject: 0117 - Police			
999.0117.100	First Interstate Bank Police	15,178.73	2.25
	Total BalObject: 0117 - Police:	**15,178.73**	
BalObject: 0117 - ACH			
999.0118.100	First Interstate Bank ACH	1,000.00	2.25
	Total BalObject: 0118 -ACH	**1,000.00**	
BalObject: 0120 - PETTY CASH			
001.0120.000	PETTY CASH - RECORDS	100.00	0.00
144.0120.000	PETTY CASH-TRACK MEET	-	0.00
750.0120.000	PETTY CASH	-	0.00
760.0120.000	PETTY CASH	-	0.00
	Total BalObject: 0120 - PETTY CASH:	**100.00**	
BalObject: 0122 - PETTY CASH-CITY CLERK			
001.0122.000	PETTY CASH-CITY CLERK	200.00	0.00
	Total BalObject: 0122 - PETTY CASH-CITY CLERK:	**200.00**	
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BalObject: 0123 - PETTY CASH-LIBRARY			
001.0123.000	PETTY CASH-LIBRARY	100.00	0.00
	Total BalObject: 0123 - PETTY CASH-LIBRARY:	**100.00**	

Account	Name	Ending Balance	Interest Rate
BalObject: 0124 - PETTY CASH-LIBRARY			
001.0125.000	PETTY CASH-LIBRARY	200.00	0.00
	Total BalObject: 0124 - PETTY CASH-LIBRARY:	**200.00**	
BalObject: 0125 - PETTY CASH-PARK			
001.0125.000	PETTY CASH-PARK	225.00	0.00
	Total BalObject: 0125 - PETTY CASH-PARK:	**225.00**	
BalObject: 0130 - CASH HELD BY INSUR ADMIN			
885.0130.000	CASH HELD BY INSUR ADMI	1.00	0.00
	Total BalObject: 0130 - CASH HELD BY INSUR ADM	**1.00**	
BalObject: 0215 - IPAIT MONEY MARKET			
999.0215.000	IPAIT MONEY MARKET	35,841,561.75	4.65
	Total BalObject: 0215 - IPAIT MONEY MARKET:	**35,841,561.75**	
BalObject: 0216 - FIRST INTERSTATE BANK MM			
999.0216.000	First Interstate Bank MM	6,236,621.93	2.25
	Total BalObject: 0216 - FIRST INTERSTATE BANK M	**6,236,621.93**	
BalObject: 0240 - MIDWEST ONE CD (91-365 DAYS)			
364.0240.000	MIDWEST ONE CD	-	
999.0240.000	MIDWEST ONE CD	2,024,410.95	4.95
	Total BalObject: 0240 - MIDWEST ONE CD	**2,024,410.95**	
BalObject: 0243 - GNB INV			
365.0243.000	GNB CD	-	
999.0243.000	GNB CD	10,000,000.00	4.12-5.22
	Total BalObject: 0243 - GNB INV	**10,000,000.00**	
BalObject: 0246 - PINNACLE INV			
365.0246.000	PINNACLE CD	-	
999.0246.000	PINNACLE CD	27,000,000.00	4.40-5.30
	Total BalObject: 0246 - PINNACLE CD	**27,000,000.00**	
BalObject: 0248 - Alerus Financial			
999.0248.000	Alerus CD	1,000,000.00	4.26
	Total BalObject: 0248 - ALERUS CD	**1,000,000.00**	
BalObject: 0249 - United Bank & Trust			
999.0249.000	UB&T CD	1,000,000.00	4.75
	Total BalObject: 0265 - UB&T CD	**1,000,000.00**	
BalObject: 0265 - IPAIT CD			
999.0265.000	IPAIT CD	2,000,000.00	5.14
	Total BalObject: 0265 - IPAIT CD	**2,000,000.00**	
BalObject: 0273 - IPAIT GOV SEC			
999.0273.000	IPAIT GOV INV	3,999,646.51	4.814-5.03
	Total BalObject: 0273 - IPAIT GOV SEC	**3,999,646.51**	
BalObject: 0999 - POOLED CASH			
999.0999.000	POOLED CASH - prepaid work comp and outstanding AP	41,637.49	0.00
	Total BalObject: 0999 - POOLED CASH:	**41,637.49**	
Page 2:2	**TOTAL**	**90,742,702.61**	

Monthly Budget Report - Marshalltown

Group Summary

City of Marshalltown, IA

For Fiscal: 2024-2025 Period Ending: 12/31/2024

Account Typ...	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 001 - GENERAL FUND					
Revenue	1,620,238.48	10,376,047.02	9,891,214.69	-484,832.33	20,752,147.00
Expense	1,459,808.85	10,372,703.82	9,303,101.29	1,069,602.53	20,752,147.00
Total Fund: 001 - GENERAL FUND:	**160,429.63**	**3,343.20**	**588,113.40**	**584,770.20**	**0.00**
Fund: 010 - CASH FLOW RESERVE FUND					
Revenue	9,524.71	169,525.50	72,902.05	-96,623.45	339,051.00
Total Fund: 010 - CASH FLOW RESERVE FUND:	**9,524.71**	**169,525.50**	**72,902.05**	**-96,623.45**	**339,051.00**
Fund: 011 - INSURANCE DEDUCTIBLE RESERVE FUND					
Revenue	749.89	0.00	104,958.28	104,958.28	0.00
Total Fund: 011 - INSURANCE DEDUCTIBLE RESERVE FUND:	**749.89**	**0.00**	**104,958.28**	**104,958.28**	**0.00**
Fund: 030 - CAPITAL RESERVE					
Revenue	53,651.64	362,049.96	492,425.47	130,375.51	724,100.00
Expense	53,651.64	361,984.86	492,425.47	-130,440.61	724,100.00
Total Fund: 030 - CAPITAL RESERVE:	**0.00**	**65.10**	**0.00**	**-65.10**	**0.00**
Fund: 031 - CAPITAL RSRV-BLDG MAINT					
Revenue	735.64	999.96	5,630.57	4,630.61	2,000.00
Expense	0.00	23,333.40	0.00	23,333.40	46,667.00
Total Fund: 031 - CAPITAL RSRV-BLDG MAINT:	**735.64**	**-22,333.44**	**5,630.57**	**27,964.01**	**-44,667.00**
Fund: 032 - CIP LARGE VEHICLE/EQUIPMENT					
Revenue	0.00	50,996.46	0.00	-50,996.46	101,993.00
Total Fund: 032 - CIP LARGE VEHICLE/EQUIPMENT:	**0.00**	**50,996.46**	**0.00**	**-50,996.46**	**101,993.00**
Fund: 110 - ROAD USE TAX					
Revenue	596,201.60	1,938,214.38	2,526,506.89	588,292.51	3,876,429.00
Expense	359,440.68	1,725,978.96	1,563,704.52	162,274.44	3,451,963.00
Total Fund: 110 - ROAD USE TAX:	**236,760.92**	**212,235.42**	**962,802.37**	**750,566.95**	**424,466.00**
Fund: 111 - ROAD USE TAX INSURANCE RESERVE					
Revenue	25,224.30	0.00	26,227.82	26,227.82	0.00
Total Fund: 111 - ROAD USE TAX INSURANCE RESERVE:	**25,224.30**	**0.00**	**26,227.82**	**26,227.82**	**0.00**
Fund: 112 - EMPLOYEE BENEFITS FUND					
Revenue	81,432.80	1,455,046.44	1,713,567.92	258,521.48	2,910,093.00
Expense	852,384.20	1,817,990.46	1,634,956.49	183,033.97	3,635,981.00
Total Fund: 112 - EMPLOYEE BENEFITS FUND:	**-770,951.40**	**-362,944.02**	**78,611.43**	**441,555.45**	**-725,888.00**

Account Typ...	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 117 - POLICE/FIRE RETIREMENT					
Revenue	32,180.83	685,297.32	708,009.97	22,712.65	1,370,595.00
Expense	283,101.56	650,200.50	609,381.25	40,819.25	1,300,401.00
Total Fund: 117 - POLICE/FIRE RETIREMENT:	**-250,920.73**	**35,096.82**	**98,628.72**	**63,531.90**	**70,194.00**
Fund: 119 - EMERGENCY FUND					
Revenue	0.70	0.00	1,905.08	1,905.08	0.00
Expense	0.00	0.00	1,903.04	-1,903.04	0.00
Total Fund: 119 - EMERGENCY FUND:	**0.70**	**0.00**	**2.04**	**2.04**	**0.00**
Fund: 121 - LOCAL OPTION SALES TAX					
Revenue	319,580.83	2,053,999.98	2,296,178.06	242,178.08	4,108,000.00
Expense	929,885.61	2,843,778.36	1,944,323.89	899,454.47	5,687,559.00
Total Fund: 121 - LOCAL OPTION SALES TAX:	**-610,304.78**	**-789,778.38**	**351,854.17**	**1,141,632.55**	**-1,579,559.00**
Fund: 125 - TAX INCREMENT FINANCING					
Revenue	29,492.32	750,531.42	858,613.22	108,081.80	1,501,063.00
Expense	118,891.00	774,565.98	576,886.46	197,679.52	1,549,132.00
Total Fund: 125 - TAX INCREMENT FINANCING:	**-89,398.68**	**-24,034.56**	**281,726.76**	**305,761.32**	**-48,069.00**
Fund: 126 - TIF-LMI					
Revenue	0.00	4,720.44	0.00	-4,720.44	9,441.00
Total Fund: 126 - TIF-LMI:	**0.00**	**4,720.44**	**0.00**	**-4,720.44**	**9,441.00**
Fund: 130 - CITY TORT LIABILITY					
Revenue	506.98	20,499.96	52,333.87	31,833.91	41,000.00
Expense	10,001.04	19,999.98	31,994.68	-11,994.70	40,000.00
Total Fund: 130 - CITY TORT LIABILITY:	**-9,494.06**	**499.98**	**20,339.19**	**19,839.21**	**1,000.00**
Fund: 132 - GRANTS-STATE/LOCAL AGENCIES					
Revenue	59,838.00	1,366,031.82	419,808.40	-946,223.42	2,732,391.79
Expense	56,062.95	1,144,137.12	640,827.77	503,309.35	2,288,274.40
Total Fund: 132 - GRANTS-STATE/LOCAL AGENCIES:	**3,775.05**	**221,894.70**	**-221,019.37**	**-442,914.07**	**444,117.39**
Fund: 133 - UNDESIGNATED FEDERAL GRANTS					
Revenue	0.00	499,999.98	1,055,316.72	555,316.74	1,000,000.00
Expense	2,260.40	495,749.88	894,115.15	-398,365.27	991,500.00
Total Fund: 133 - UNDESIGNATED FEDERAL GRANTS:	**-2,260.40**	**4,250.10**	**161,201.57**	**156,951.47**	**8,500.00**
Fund: 140 - PARK & REC DONATION FUND					
Revenue	26,785.63	25,999.92	199,011.95	173,012.03	52,000.00
Expense	1,209.98	27,449.88	57,754.81	-30,304.93	54,900.00
Total Fund: 140 - PARK & REC DONATION FUND:	**25,575.65**	**-1,449.96**	**141,257.14**	**142,707.10**	**-2,900.00**
Fund: 141 - MTOWN TENNIS ASSOC					
Revenue	9.06	9.96	69.32	59.36	20.00
Total Fund: 141 - MTOWN TENNIS ASSOC:	**9.06**	**9.96**	**69.32**	**59.36**	**20.00**

Account Typ…	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 142 - SOFTBALL ASSOCIATION FUND					
Revenue	0.00	15,378.00	14.83	-15,363.17	30,756.00
Expense	1,101.86	15,363.66	25,151.93	-9,788.27	30,756.00
Total Fund: 142 - SOFTBALL ASSOCIATION FUND:	**-1,101.86**	**14.34**	**-25,137.10**	**-25,151.44**	**0.00**
Fund: 144 - LIVE HEALTHY IOWA					
Revenue	29.34	3,772.98	224.59	-3,548.39	7,546.00
Expense	0.00	3,772.62	0.00	3,772.62	7,546.00
Total Fund: 144 - LIVE HEALTHY IOWA :	**29.34**	**0.36**	**224.59**	**224.23**	**0.00**
Fund: 145 - TORNADO GENERAL					
Expense	247,863.02	65,931.96	247,863.02	-181,931.06	131,864.00
Total Fund: 145 - TORNADO GENERAL:	**247,863.02**	**65,931.96**	**247,863.02**	**-181,931.06**	**131,864.00**
Fund: 150 - LOCAL PD GRANTS					
Revenue	4,886.62	29,988.00	29,200.58	-787.42	60,000.00
Expense	4,833.85	29,988.00	30,463.42	-475.42	60,000.00
Total Fund: 150 - LOCAL PD GRANTS:	**52.77**	**0.00**	**-1,262.84**	**-1,262.84**	**0.00**
Fund: 151 - DEPT OF JUSTICE GRANTS					
Revenue	0.00	10,396.74	1,035.00	-9,361.74	20,800.00
Expense	487.51	10,398.30	10,852.51	-454.21	20,800.00
Total Fund: 151 - DEPT OF JUSTICE GRANTS:	**-487.51**	**-1.56**	**-9,817.51**	**-9,815.95**	**0.00**
Fund: 152 - POLICE UNDESIGNATED GRANTS					
Revenue	12,602.62	46,503.48	53,945.80	7,442.32	93,007.00
Expense	14,251.26	46,486.44	53,692.90	-7,206.46	93,007.00
Total Fund: 152 - POLICE UNDESIGNATED GRANTS:	**-1,648.64**	**17.04**	**252.90**	**235.86**	**0.00**
Fund: 153 - POLICE DEPT DONATION FUND					
Revenue	605.91	1,599.96	5,370.67	3,770.71	3,200.00
Expense	639.96	15,419.76	8,493.10	6,926.66	30,850.00
Total Fund: 153 - POLICE DEPT DONATION FUND:	**-34.05**	**-13,819.80**	**-3,122.43**	**10,697.37**	**-27,650.00**
Fund: 154 - AUTOMATED TRAFFIC ENFORCEMENT					
Revenue	151,433.08	0.00	151,433.08	151,433.08	0.00
Expense	69,125.00	0.00	81,746.65	-81,746.65	0.00
Total Fund: 154 - AUTOMATED TRAFFIC ENFORCEMENT:	**82,308.08**	**0.00**	**69,686.43**	**69,686.43**	**0.00**
Fund: 156 - FIRE DEPT DONATION FUND					
Revenue	496.22	1,499.94	4,787.74	3,287.80	3,000.00
Expense	0.00	15,999.96	10,675.59	5,324.37	32,000.00
Total Fund: 156 - FIRE DEPT DONATION FUND:	**496.22**	**-14,500.02**	**-5,887.85**	**8,612.17**	**-29,000.00**
Fund: 160 - ECONOMIC DEVELOPMENT GIFT					
Revenue	172.25	499.98	1,318.43	818.45	1,000.00
Total Fund: 160 - ECONOMIC DEVELOPMENT GIFT:	**172.25**	**499.98**	**1,318.43**	**818.45**	**1,000.00**

Account Typ…	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 161 - SURETY DEPOSITS/SUBDIVIDER					
Revenue	35.94	92.46	275.08	182.62	185.00
Total Fund: 161 - SURETY DEPOSITS/SUBDIVIDER:	**35.94**	**92.46**	**275.08**	**182.62**	**185.00**
Fund: 170 - LIBRARY DONATION FUND					
Revenue	9,444.47	312,237.42	22,515.05	-289,722.37	624,475.00
Expense	1,029.67	317,369.82	7,623.06	309,746.76	634,740.00
Total Fund: 170 - LIBRARY DONATION FUND:	**8,414.80**	**-5,132.40**	**14,891.99**	**20,024.39**	**-10,265.00**
Fund: 177 - SEIZED ASSETS (POLICE)					
Revenue	52.13	1,749.36	261.96	-1,487.40	3,500.00
Expense	0.00	1,999.38	2,591.65	-592.27	4,000.00
Total Fund: 177 - SEIZED ASSETS (POLICE):	**52.13**	**-250.02**	**-2,329.69**	**-2,079.67**	**-500.00**
Fund: 181 - #7 HUD LEAD GRANT					
Revenue	26.56	917,471.46	96,228.57	-821,242.89	1,834,943.00
Expense	37,398.79	917,424.06	336,459.65	580,964.41	1,834,943.00
Total Fund: 181 - #7 HUD LEAD GRANT:	**-37,372.23**	**47.40**	**-240,231.08**	**-240,278.48**	**0.00**
Fund: 184 - VOUCHERS - 002, 003					
Revenue	163,761.81	724,214.88	783,292.20	59,077.32	1,448,431.00
Expense	123,323.63	724,175.88	760,301.29	-36,125.41	1,448,431.00
Total Fund: 184 - VOUCHERS - 002, 003:	**40,438.18**	**39.00**	**22,990.91**	**22,951.91**	**0.00**
Fund: 189 - #6 HUD LEAD GRANT/NOW STATE FUNDS ONLY					
Revenue	446.36	0.00	3,620.17	3,620.17	0.00
Total Fund: 189 - #6 HUD LEAD GRANT/NOW STATE FUNDS ONLY:	**446.36**	**0.00**	**3,620.17**	**3,620.17**	**0.00**
Fund: 200 - GO BONDS DEBT FUND					
Revenue	882,554.55	3,702,086.76	2,844,923.13	-857,163.63	7,404,174.00
Expense	4,300.00	3,839,007.90	991,795.30	2,847,212.60	7,678,016.00
Total Fund: 200 - GO BONDS DEBT FUND:	**878,254.55**	**-136,921.14**	**1,853,127.83**	**1,990,048.97**	**-273,842.00**
Fund: 300 - CIP COLLECTION FUND					
Revenue	18,678.20	356,097.42	399,546.11	43,448.69	712,195.00
Expense	53,651.64	413,046.42	492,384.40	-79,337.98	826,093.00
Total Fund: 300 - CIP COLLECTION FUND:	**-34,973.44**	**-56,949.00**	**-92,838.29**	**-35,889.29**	**-113,898.00**
Fund: 311 - RISE STREET GRANTS					
Revenue	0.00	1,950,000.00	319,534.62	-1,630,465.38	3,900,000.00
Expense	1,568.00	2,449,999.98	63,831.35	2,386,168.63	4,900,000.00
Total Fund: 311 - RISE STREET GRANTS:	**-1,568.00**	**-499,999.98**	**255,703.27**	**755,703.25**	**-1,000,000.00**
Fund: 312 - AIRPORT PROJECT FUND					
Revenue	0.00	249,999.96	2.08	-249,997.88	500,000.00
Expense	0.00	269,999.94	4,096.46	265,903.48	540,000.00
Total Fund: 312 - AIRPORT PROJECT FUND:	**0.00**	**-19,999.98**	**-4,094.38**	**15,905.60**	**-40,000.00**

Account Typ…	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 340 - BIKE PATH PROJECT FUND					
Expense	5,398.67	818,769.90	8,132.67	810,637.23	1,637,540.00
Total Fund: 340 - BIKE PATH PROJECT FUND:	**5,398.67**	**818,769.90**	**8,132.67**	**810,637.23**	**1,637,540.00**
Fund: 341 - TREES FOREVER PROJECT					
Revenue	33.88	17,899.92	2,575.30	-15,324.62	35,800.00
Expense	427.00	19,999.98	13,459.47	6,540.51	40,000.00
Total Fund: 341 - TREES FOREVER PROJECT:	**-393.12**	**-2,100.06**	**-10,884.17**	**-8,784.11**	**-4,200.00**
Fund: 350 - GO BONDS CAPITAL PROJECTS					
Revenue	29.28	99.96	224.09	124.13	200.00
Total Fund: 350 - GO BONDS CAPITAL PROJECTS:	**29.28**	**99.96**	**224.09**	**124.13**	**200.00**
Fund: 355 - Dangerous & Dilapidated (included GO bonds)					
Revenue	674.82	165,247.92	14,124.47	-151,123.45	330,500.00
Expense	0.00	93,898.38	4,469.00	89,429.38	187,800.00
Total Fund: 355 - Dangerous & Dilapidated (included GO bonds):	**674.82**	**71,349.54**	**9,655.47**	**-61,694.07**	**142,700.00**
Fund: 362 - 2020 GO BONDS					
Expense	0.00	4,375.50	0.00	4,375.50	8,751.00
Total Fund: 362 - 2020 GO BONDS:	**0.00**	**4,375.50**	**0.00**	**4,375.50**	**8,751.00**
Fund: 363 - 2021 GO BONDS					
Revenue	408,000.83	1,515,886.92	527,787.94	-988,098.98	3,031,774.00
Expense	306,222.39	3,379,141.86	2,952,373.71	426,768.15	6,758,284.00
Total Fund: 363 - 2021 GO BONDS:	**101,778.44**	**-1,863,254.94**	**-2,424,585.77**	**-561,330.83**	**-3,726,510.00**
Fund: 364 - 2022 GO BONDS					
Revenue	27,429.27	1,544,999.88	384,681.88	-1,160,318.00	3,090,000.00
Expense	417,153.42	4,938,644.40	1,178,663.53	3,759,980.87	9,877,289.00
Total Fund: 364 - 2022 GO BONDS:	**-389,724.15**	**-3,393,644.52**	**-793,981.65**	**2,599,662.87**	**-6,787,289.00**
Fund: 365 - 2023 GO BONDS					
Revenue	85,089.61	49,999.98	255,420.43	205,420.45	100,000.00
Expense	0.00	1,899,752.34	17,500.00	1,882,252.34	3,799,505.00
Total Fund: 365 - 2023 GO BONDS:	**85,089.61**	**-1,849,752.36**	**237,920.43**	**2,087,672.79**	**-3,699,505.00**
Fund: 389 - AMERICAN RESCUE PLAN					
Expense	81,184.22	178,538.46	145,831.29	32,707.17	357,077.00
Total Fund: 389 - AMERICAN RESCUE PLAN:	**81,184.22**	**178,538.46**	**145,831.29**	**32,707.17**	**357,077.00**
Fund: 610 - WATER POLLUTION CONTROL					
Revenue	672,422.66	4,397,499.48	2,296,379.64	-2,101,119.84	8,794,999.00
Expense	672,422.66	4,397,011.50	2,296,379.64	2,100,631.86	8,794,999.00
Total Fund: 610 - WATER POLLUTION CONTROL:	**0.00**	**487.98**	**0.00**	**-487.98**	**0.00**
Fund: 611 - WPCP REVENUE					
Revenue	716,867.69	4,156,349.82	4,683,791.48	527,441.66	8,312,700.00
Expense	1,166,772.66	6,305,353.98	2,994,591.77	3,310,762.21	12,610,708.00

Account Typ…	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Total Fund: 611 - WPCP REVENUE:	**-449,904.97**	**-2,149,004.16**	**1,689,199.71**	**3,838,203.87**	**-4,298,008.00**
Fund: 614 - WPCP CAPITAL IMPROVEMENT RSRV					
Revenue	3,512.05	12,499.98	26,881.17	14,381.19	25,000.00
Total Fund: 614 - WPCP CAPITAL IMPROVEMENT RSRV:	**3,512.05**	**12,499.98**	**26,881.17**	**14,381.19**	**25,000.00**
Fund: 615 - WPCP PLANT & IMPROVEMENTS					
Revenue	731,601.98	2,002,515.00	2,419,576.94	417,061.94	4,005,030.00
Expense	584,754.03	2,002,514.94	2,843,547.19	-841,032.25	4,005,030.00
Total Fund: 615 - WPCP PLANT & IMPROVEMENTS:	**146,847.95**	**0.06**	**-423,970.25**	**-423,970.31**	**0.00**
Fund: 616 - SANITARY SEWER REHAB PROJECT					
Revenue	0.00	75,000.00	101,942.77	26,942.77	150,000.00
Expense	0.00	75,000.00	245,251.72	-170,251.72	150,000.00
Total Fund: 616 - SANITARY SEWER REHAB PROJECT:	**0.00**	**0.00**	**-143,308.95**	**-143,308.95**	**0.00**
Fund: 617 - SANITARY SEWER NEW CONSTRUCTN					
Revenue	300.00	3,499.98	6,698.00	3,198.02	7,000.00
Total Fund: 617 - SANITARY SEWER NEW CONSTRUCTN:	**300.00**	**3,499.98**	**6,698.00**	**3,198.02**	**7,000.00**
Fund: 618 - WPCP INSURANCE RESERVE (WAS TORNADO)					
Revenue	100,595.56	0.00	102,602.58	102,602.58	0.00
Total Fund: 618 - WPCP INSURANCE RESERVE (WAS TORNADO):	**100,595.56**	**0.00**	**102,602.58**	**102,602.58**	**0.00**
Fund: 690 - TRANSIT OPERATING					
Revenue	256,880.95	839,549.28	480,179.22	-359,370.06	1,679,099.00
Expense	56,945.95	980,177.88	457,657.41	522,520.47	1,960,704.00
Total Fund: 690 - TRANSIT OPERATING:	**199,935.00**	**-140,628.60**	**22,521.81**	**163,150.41**	**-281,605.00**
Fund: 691 - TRANSIT INSURANCE RESERVE					
Revenue	75.41	0.00	577.16	577.16	0.00
Total Fund: 691 - TRANSIT INSURANCE RESERVE:	**75.41**	**0.00**	**577.16**	**577.16**	**0.00**
Fund: 740 - STORM SEWER UTILITY					
Revenue	159,555.77	701,674.98	812,562.49	110,887.51	1,403,350.00
Expense	66,891.89	743,493.00	535,338.39	208,154.61	1,487,231.00
Total Fund: 740 - STORM SEWER UTILITY:	**92,663.88**	**-41,818.02**	**277,224.10**	**319,042.12**	**-83,881.00**
Fund: 750 - COMPOSTING FACILITY					
Revenue	2,496.99	34,649.88	52,824.16	18,174.28	69,300.00
Expense	2,701.69	44,175.54	96,660.20	-52,484.66	88,362.00
Total Fund: 750 - COMPOSTING FACILITY:	**-204.70**	**-9,525.66**	**-43,836.04**	**-34,310.38**	**-19,062.00**
Fund: 760 - P&R CONCESSIONS ENTERPRISE					
Revenue	0.00	24,000.00	33,208.44	9,208.44	48,000.00
Expense	0.00	22,775.10	44,577.56	-21,802.46	45,558.00
Total Fund: 760 - P&R CONCESSIONS ENTERPRISE:	**0.00**	**1,224.90**	**-11,369.12**	**-12,594.02**	**2,442.00**

Account Typ…	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
Fund: 881 - OCCUPATIONAL INSURANCE ESCROW					
Revenue	13,589.24	0.00	87,199.66	87,199.66	0.00
Expense	1,832.71	0.00	14,678.03	-14,678.03	0.00
Total Fund: 881 - OCCUPATIONAL INSURANCE ESCROW:	**11,756.53**	**0.00**	**72,521.63**	**72,521.63**	**0.00**
Fund: 884 - GROUP HEALTH INSURANCE ESCROW					
Revenue	483,161.57	0.00	1,981,676.87	1,981,676.87	0.00
Expense	312,540.15	0.00	1,593,292.35	-1,593,292.35	0.00
Total Fund: 884 - GROUP HEALTH INSURANCE ESCROW:	**170,621.42**	**0.00**	**388,384.52**	**388,384.52**	**0.00**
Fund: 886 - WORKMAN'S COMP DEDUCTIBLE FUND					
Revenue	108.05	0.00	833.78	833.78	0.00
Expense	337.04	0.00	356.04	-356.04	0.00
Total Fund: 886 - WORKMAN'S COMP DEDUCTIBLE FUND:	**-228.99**	**0.00**	**477.74**	**477.74**	**0.00**
Fund: 913 - 911 COMMISION					
Revenue	117,874.54	0.00	793,470.08	793,470.08	0.00
Expense	131,775.57	0.00	805,460.94	-805,460.94	0.00
Total Fund: 913 - 911 COMMISION:	**-13,901.03**	**0.00**	**-11,990.86**	**-11,990.86**	**0.00**
Report Total:	**-611,952.53**	**-11,672,947.74**	**3,079,810.51**	**14,752,758.25**	**-23,354,220.61**

Fund Summary

Fund	December Activity	YTD Budget	YTD Activity	Variance Favorable (Unfavorable)	Total Budget
001 - GENERAL FUND	160,429.63	3,343.20	588,113.40	584,770.20	0.00
010 - CASH FLOW RESERVE FUND	9,524.71	169,525.50	72,902.05	-96,623.45	339,051.00
011 - INSURANCE DEDUCTIBLE RI	749.89	0.00	104,958.28	104,958.28	0.00
030 - CAPITAL RESERVE	0.00	65.10	0.00	-65.10	0.00
031 - CAPITAL RSRV-BLDG MAINT	735.64	-22,333.44	5,630.57	27,964.01	-44,667.00
032 - CIP LARGE VEHICLE/EQUIPN	0.00	50,996.46	0.00	-50,996.46	101,993.00
110 - ROAD USE TAX	236,760.92	212,235.42	962,802.37	750,566.95	424,466.00
111 - ROAD USE TAX INSURANCE	25,224.30	0.00	26,227.82	26,227.82	0.00
112 - EMPLOYEE BENEFITS FUND	-770,951.40	-362,944.02	78,611.43	441,555.45	-725,888.00
117 - POLICE/FIRE RETIREMENT	-250,920.73	35,096.82	98,628.72	63,531.90	70,194.00
119 - EMERGENCY FUND	0.70	0.00	2.04	2.04	0.00
121 - LOCAL OPTION SALES TAX	-610,304.78	-789,778.38	351,854.17	1,141,632.55	-1,579,559.00
125 - TAX INCREMENT FINANCIN	-89,398.68	-24,034.56	281,726.76	305,761.32	-48,069.00
126 - TIF-LMI	0.00	4,720.44	0.00	-4,720.44	9,441.00
130 - CITY TORT LIABILITY	-9,494.06	499.98	20,339.19	19,839.21	1,000.00
132 - GRANTS-STATE/LOCAL AGE	3,775.05	221,894.70	-221,019.37	-442,914.07	444,117.39
133 - UNDESIGNATED FEDERAL G	-2,260.40	4,250.10	161,201.57	156,951.47	8,500.00
140 - PARK & REC DONATION FUI	25,575.65	-1,449.96	141,257.14	142,707.10	-2,900.00
141 - MTOWN TENNIS ASSOC	9.06	9.96	69.32	59.36	20.00
142 - SOFTBALL ASSOCIATION FU	-1,101.86	14.34	-25,137.10	-25,151.44	0.00
144 - LIVE HEALTHY IOWA	29.34	0.36	224.59	224.23	0.00
145 - TORNADO GENERAL	-247,863.02	-65,931.96	-247,863.02	-181,931.06	-131,864.00
150 - LOCAL PD GRANTS	52.77	0.00	-1,262.84	-1,262.84	0.00
151 - DEPT OF JUSTICE GRANTS	-487.51	-1.56	-9,817.51	-9,815.95	0.00
152 - POLICE UNDESIGNATED GR.	-1,648.64	17.04	252.90	235.86	0.00
153 - POLICE DEPT DONATION FU	-34.05	-13,819.80	-3,122.43	10,697.37	-27,650.00
154 - AUTOMATED TRAFFIC ENFC	82,308.08	0.00	69,686.43	69,686.43	0.00
156 - FIRE DEPT DONATION FUNI	496.22	-14,500.02	-5,887.85	8,612.17	-29,000.00
160 - ECONOMIC DEVELOPMENT	172.25	499.98	1,318.43	818.45	1,000.00
161 - SURETY DEPOSITS/SUBDIVII	35.94	92.46	275.08	182.62	185.00
170 - LIBRARY DONATION FUND	8,414.80	-5,132.40	14,891.99	20,024.39	-10,265.00
177 - SEIZED ASSETS (POLICE)	52.13	-250.02	-2,329.69	-2,079.67	-500.00
181 - #7 HUD LEAD GRANT	-37,372.23	47.40	-240,231.08	-240,278.48	0.00
184 - VOUCHERS - 002, 003	40,438.18	39.00	22,990.91	22,951.91	0.00
189 - #6 HUD LEAD GRANT/NOW	446.36	0.00	3,620.17	3,620.17	0.00
200 - GO BONDS DEBT FUND	878,254.55	-136,921.14	1,853,127.83	1,990,048.97	-273,842.00
300 - CIP COLLECTION FUND	-34,973.44	-56,949.00	-92,838.29	-35,889.29	-113,898.00
311 - RISE STREET GRANTS	-1,568.00	-499,999.98	255,703.27	755,703.25	-1,000,000.00
312 - AIRPORT PROJECT FUND	0.00	-19,999.98	-4,094.38	15,905.60	-40,000.00
340 - BIKE PATH PROJECT FUND	-5,398.67	-818,769.90	-8,132.67	810,637.23	-1,637,540.00

341 - TREES FOREVER PROJECT	-393.12	-2,100.06	-10,884.17	-8,784.11	-4,200.00
350 - GO BONDS CAPITAL PROJE(	29.28	99.96	224.09	124.13	200.00
355 - Dangerous & Dilapidated (i	674.82	71,349.54	9,655.47	-61,694.07	142,700.00
362 - 2020 GO BONDS	0.00	-4,375.50	0.00	4,375.50	-8,751.00
363 - 2021 GO BONDS	101,778.44	-1,863,254.94	-2,424,585.77	-561,330.83	-3,726,510.00
364 - 2022 GO BONDS	-389,724.15	-3,393,644.52	-793,981.65	2,599,662.87	-6,787,289.00
365 - 2023 GO BONDS	85,089.61	-1,849,752.36	237,920.43	2,087,672.79	-3,699,505.00
389 - AMERICAN RESCUE PLAN	-81,184.22	-178,538.46	-145,831.29	32,707.17	-357,077.00
610 - WATER POLLUTION CONTR	0.00	487.98	0.00	-487.98	0.00
611 - WPCP REVENUE	-449,904.97	-2,149,004.16	1,689,199.71	3,838,203.87	-4,298,008.00
614 - WPCP CAPITAL IMPROVEM	3,512.05	12,499.98	26,881.17	14,381.19	25,000.00
615 - WPCP PLANT & IMPROVEM	146,847.95	0.06	-423,970.25	-423,970.31	0.00
616 - SANITARY SEWER REHAB PI	0.00	0.00	-143,308.95	-143,308.95	0.00
617 - SANITARY SEWER NEW COI	300.00	3,499.98	6,698.00	3,198.02	7,000.00
618 - WPCP INSURANCE RESERVE	100,595.56	0.00	102,602.58	102,602.58	0.00
690 - TRANSIT OPERATING	199,935.00	-140,628.60	22,521.81	163,150.41	-281,605.00
691 - TRANSIT INSURANCE RESER	75.41	0.00	577.16	577.16	0.00
740 - STORM SEWER UTILITY	92,663.88	-41,818.02	277,224.10	319,042.12	-83,881.00
750 - COMPOSTING FACILITY	-204.70	-9,525.66	-43,836.04	-34,310.38	-19,062.00
760 - P&R CONCESSIONS ENTERP	0.00	1,224.90	-11,369.12	-12,594.02	2,442.00
881 - OCCUPATIONAL INSURANC	11,756.53	0.00	72,521.63	72,521.63	0.00
884 - GROUP HEALTH INSURANCI	170,621.42	0.00	388,384.52	388,384.52	0.00
886 - WORKMAN'S COMP DEDUC	-228.99	0.00	477.74	477.74	0.00
913 - 911 COMMISION	-13,901.03	0.00	-11,990.86	-11,990.86	0.00
Report Total:	**-611,952.53**	**-11,672,947.74**	**3,079,810.51**	**14,752,758.25**	**-23,354,220.61**