

COUNCIL PROCEEDINGS

February 3, 2020

The Marshalltown City Council met in special session on February 3, 2020, at 12:00pm, in Council Chambers at City Hall. Mayor Pro Tem Wirin called the meeting to order. Present: Cahill, Gowdy, Hoop, Isom (by phone), Martin, Thompson, Wirin.

Council member Gowdy moved to adopt RESOLUTION 2010-025 SETTING PUBLIC HEARING PRIOR TO APPROVING THE MAXIMUM PROPERTY TAX DOLLARS RELATING TO SPECIFIC PROPERTY TAX LEVIES FOR THE BUDGETED FISCAL YEAR ENDING JUNE 30, 2021, second by Council Member Martin. Resolution adopted 7-0.

Budgetary items discussed included the Long Term Debt Schedule and use of Local Option Sales Tax. Council member Hoop made a motion to buy down the tax levy to the level as this current fiscal year using Local Option Sales Tax designated for property tax relief in the amount of \$173,797. Council member Cahill seconded the motion. On roll call, motion was adopted 7-0.

Council member Thompson made a motion to keep the Cash Flow Reserve at 15% funding, utilizing Council-designated Local Option Sales Tax to achieve that level. The motion was seconded by Isom. On a roll call vote, the motion was approved 7-0.

**ADJOURNMENT:**

Meeting Adjourned at 12:52PM

Respectfully submitted,

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Shari L. Coughenour, CMC, City Clerk

CITY OF MARSHALLTOWN

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Joel T.S. Greer, Mayor

ATTEST:

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Shari L. Coughenour, CMC, City Clerk