

**RESOLUTION APPROVING THE ANNUAL STREET FINANCIAL REPORT FOR
FISCAL YEAR ENDING 2023**

WHEREAS the State of Iowa collects Road Use Tax Funds as permitted by Iowa Code 312 and transfers to each City the amount of Road Use Tax collected based on each City's population; and

WHEREAS each city is required to record funds received and used for street projects, repairs, maintenance and operational expenses in a special Road Use Tax (RUT) Fund and numbered Fund 110; and

WHEREAS each city is required to annually to complete a report known as the Street Financial Report (SFR) and submit it to the IDOT by the due date of December 1st; and

WHEREAS the report shows use of all RUT Funds and any other Funds used in the operation and construction of city streets, including any funds used to service debt in conjunction with a street project; and

WHEREAS the Finance Director has completed the SFR for the fiscal year ending June 30, 2023.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Marshalltown, Iowa:

Section 1. That the City of Marshalltown approves and adopts the Street Financial Report for FY2023.

Section 2. That the City Council directs the Finance Director to submit the report on behalf of the City of Marshalltown on or before the due date of December 1, 2023.

Passed this 13th day of November 2023, and signed this ____ day of November 2023.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk