

RESOLUTION TO APPROVE AN EXTENSION UNTIL OCTOBER 23, 2024 TO COMPLETE THE CITY CODE BUILDING UPGRADE INCENTIVE GRANT WORK FOR 207 EAST MAIN STREET

WHEREAS, the City created a program under which grants are provided to owners or business tenants of buildings in the Urban Renewal Area No. 4 for the purpose of upgrading to City code and improving building façades and the Marshalltown Central Business District administers the Code Building Upgrade Grant Program and Façade Improvement Program; and

WHEREAS, the Council already approved a City Code Upgrade Grant on August 23, 2021 up to \$2,845.00 on Resolution 2021-218 for second floor sprinklers in order to meet City code for 3 upper story one-bedroom apartments with costs estimated at \$11,380.00; and

WHEREAS, the original applications for the building upgrade grant requires that all improvements must be completed within 365 days of the date of the application approval, unless otherwise authorized or extended; and

WHEREAS, an extension was granted in August 22, 2022 for a one-year extension until August 23, 2023; and

WHEREAS, the owner, REM Homes LLC, is requesting a second extension until October 23, 2024 to complete the project due to labor shortages.

THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, to extend the completion requirements for the Code Building Upgrade grant at 207 E. Main Street until October 23 2024.

Passed this 13th day of November, 2023, and signed this _____ day of November, 2023.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk