

MARSHALLTOWN

— I O W A —

Joel Greer, Mayor
Joe Gaa, City Administrator
24 North Center Street
Marshalltown, IA 50158
PH 641.754.5701 | FX 641.754.5717

TO: Mayor and City Council
FROM: Joe Gaa, City Administrator
DATE: October 5, 2023
RE: Set Public Hearings for Amendments to Urban Renewal Areas #3 and #4

Strategic Plan:

- Strategy 1: Expand and improve development in the community.
- Strategy 2: Enhance Marshalltown's public image.
- Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: #4- Proactively prepare for development of all types

Recommendation: Set Public Hearing on Urban Renewal Plan Amendments for Urban Renewal Areas #3 and #4.

Budget Impact: All allocations will come from TIF funds.

Description/Background: In order to continue utilizing TIF funds for the purpose of economic development, amendments are needed to Urban Renewal Areas #3 and #4. Amendments to Urban Renewal Area #3 relate to the Chamber agreement for economic development, legal expenses, and administrative oversight. Amendments to Urban Renewal Area #4 relate to the Marshalltown Central Business District agreement, Façade and Code Grant Programs, legal expenses, and administrative oversight. The timeline for these amendments and related activities is as follows:

- October 9th- Set hearing for urban renewal plan amendments #3 and #4 for 11/13
- October 23rd- Set public hearing on Chamber Economic Development Agreement for 11/13
Set public hearing on MCBBD Operations Agreement for 11/13
Set public hearing on MCBBD Façade/Code Grants Agreement for 11/13
- November 13th- Hold all public hearings
- November 27th- Approve TIF certification

CITY COUNCIL

Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,
Greg Nichols, Jeff Schneider, Gary Thompson

