

# MARSHALLTOWN

— I O W A —

Joel Greer, Mayor  
Joe Gaa, City Administrator  
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**TO:** Mayor Greer and City Council  
**FROM:** Diana Steiner, Finance Director  
**DATE:** September 21, 2023  
**RE:** TIF certification for Chamber Agreement

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**Strategic Plan:**

- Strategy 1: Expand and improve development in the community.
- Strategy 2: Enhance Marshalltown's public image.
- Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

**Plan Objective:** Communicate to citizens to better promote Marshalltown and attract new businesses and retain existing businesses.

**Recommendation:** If the Council decides to contract out economic development services with the Chamber of Commerce, then the recommendation from staff is to continue to use TIF funds.

**Budget Impact:** \$50,000 was paid annually to the chamber for FY20-FY24

**Description/Background:** The City has had an agreement with the Chamber of Commerce for economic development services to pay \$50,000 each year for the last five fiscal years. The current agreement ends 6/30/2024 and per the agreement, it will automatically renew for successive one-year terms unless either party terminates or creates a new agreement. In the past, the City has certified this expense to the County Auditor under the Urban Renewal Area 3. TIF certifications are due in November for FY25, so that is why we are bringing it to your attention now.

DISCUSSION:

1. If the Council wants to renew the Chamber of Commerce agreement, will you continue to use TIF funds? If so, I will include on our TIF certification.
  
2. Do you want to use the same \$50,000 amount or a different amount?

**CITY COUNCIL**

Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,  
Greg Nichols, Jeff Schneider, Gary Thompson

