

**RESOLUTION TO APPROVE THE FAÇADE GRANT APPLICATION FOR  
123 E. MAIN STREET, MARSHALLTOWN, IOWA**

**WHEREAS**, the City created a program under which grants are provided to owners or business tenants of buildings in the Urban Renewal Area No. 4 for the purpose of improving building facades (the “Façade Improvement Program”) and the Marshalltown Central Business District administers the Façade Improvement Program; and

**WHEREAS**, the Downtown Incentive Grant Committee has received an application for the south side of 123 E. Main St., which is owned by K&K Preferred Properties, LLC, to replace window/door, brick cleaning and tuckpointing, and exterior lighting; and

**WHEREAS**, the property owner(s) or business tenant(s) who will make at least \$5,000 in qualifying improvements are eligible to receive a matching grant and the grant can reimburse eligible construction costs up to 25% or up to \$8,500 for a 1 story structure or \$12,500 if it also relates to upper story improvements, whichever is less; and

**WHEREAS**, the owner has provided an estimate of eligible construction costs of \$21,065.18 so 25% would be \$5,266.30; and

**WHEREAS**, the Downtown Incentive Grant Committee is recommending that Council approve this grant application since the project meets the requirements and funds certified for the façade grant are available to cover this expenditure.

**THEREFORE, IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN**, to approve the grant up to \$5,266.30 for the reimbursement to K&K Preferred Properties for the facade improvement at 123 E. Main Street.

Passed this 10<sup>th</sup> day of April 2023, and signed this \_\_\_\_ day of April 2023.

CITY OF MARSHALLTOWN, IOWA

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Joel T.S. Greer, Mayor

ATTEST:

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Alicia Hunter, City Clerk