

**RESOLUTION ACCEPTING BID AND AUTHORIZING THE AWARD OF
CONTRACT FOR THE MARSHALLTOWN FAÇADE REHABILITATION
PROJECT #ECO21002 IN THE CITY OF MARSHALLTOWN, IOWA
CONCURRENTLY WITH CHANGE ORDER #1 IN THE AMOUNT OF \$989,457**

WHEREAS, notice to bidders has been duly given as required by law publication in the Marshalltown Times-Republican for the Marshalltown Façade Rehabilitation Project #ECO21002, in the City of Marshalltown, as described in the plans and specifications; and

WHEREAS, there has been filed with the City Clerk in response to the published notice to the bidders referred to above, certain proposals for the construction of the above designated improvement with the required certified checks or bid bond accompanying each proposal from the following bidders, to-wit:

<u>Bidder(s)</u>	<u>Amount of Base Bid</u>
Cornerstone Commercial Contractors, Inc.	\$ 1,153,023
<u>Bidder(s)</u>	<u>Amount of Bid Alternate #1</u>
Cornerstone Commercial Contractors, Inc.	\$ 112,214
<u>Bidder(s)</u>	<u>Amount of Bid Alternate #2</u>
Cornerstone Commercial Contractors, Inc.	\$ 154,208
<u>Bidder(s)</u>	<u>Amount of Bid Alternate #3</u>
Cornerstone Commercial Contractors, Inc.	\$ 120,490
<u>Bidder(s)</u>	<u>Amount of Bid Alternate #4</u>
Cornerstone Commercial Contractors, Inc.	\$ 160,870

After consideration of all bids filed, there was determined by the Council that the bid of Cornerstone Commercial Contractors, Inc., is the best and lowest responsible bid for the public improvement as is herein outlined; and

WHEREAS, the Council of the City of Marshalltown recommends accepting the Base Bid and rejecting Bid Alternates 1, 2, 3, and 4; and

WHEREAS, upon receipt of the base bids and alternates, the City of Marshalltown requested a Change Order, herein after referred to Change Order #1, to be approved concurrently with the execution of contract award; and

WHEREAS, Cornerstone Commercial Contractors, Inc. has reviewed and accepted Change Order #1 to be approved concurrently with award of this contract; and

WHEREAS, Change Order #1 modifies the Base Bid Contract price from \$1,153,023 to \$989,457, a decrease of \$163,566.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the Base Bid of Cornerstone Commercial Contractors, Inc., as modified by Change Order #1 and the same is hereby accepted for the construction of the improvement as described in the plans and specifications therefore, as previously ordered by the Council, and that the contract for the construction of same is now awarded to said contractor in the total amount Nine Hundred Eighty-Nine Thousand Four Hundred Fifty-Seven and .00/100 (\$989,457.00) Dollars.

Section 2. Pursuant to Iowa Code section 26.10, the City Council authorizes the Housing & Community Development Director to retain the bid security furnished by the successful bidder until the approved contract form has been executed, a bond has been filed by the bidder guaranteeing the performance of the contract, and to approve the properly executed contract, change order, and bond.

Section 3. The final settlement upon the contract, as referred to herein with said contractor, shall be upon the basis of the unit prices as are set forth by the schedule of values submitted by said contractor and for materials furnished or work performed in the construction of these improvements. The said contract is subject to all of the conditions as are contained in the resolution ordering construction of this improvement, the notice to bidders as published, the terms of the bidder's written proposal, the plans and specifications as are provided therefore, and Change Order #1, all of which are made a part of this resolution and the said bidders contract by reference as though the same were set out herein verbatim and in specific detail.

Section 4. This resolution as now adopted shall be in full force and binding effect upon the City of Marshalltown, Iowa, upon the final approval of the completed contract with the successful bidder and the approval of the contractor's surety bond by resolution of this Council.

Passed this 24th day of April 2023 and signed this _____ day of April 2023.

CITY OF MARSHALLTOWN

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk