

**RESOLUTION ADOPTING THE BUDGET AND CERTIFYING TAXES
FOR THE FISCAL YEAR ENDING JUNE 30, 2024 AND RELATED
TRANSFERS BETWEEN FUNDS**

WHEREAS, the Notice of Public Hearing Budget - Proposed Budget for the City of Marshalltown, Iowa for the fiscal year beginning July 1, 2023 and ending June 30, 2024 was published in the Marshalltown Times Republican on Friday, March 31, 2023; and

WHEREAS, a public hearing was held according to the published notice as required by law; and

WHEREAS, the minutes record any oral or written comments, questions or objections filed; and

WHEREAS, the adopted property taxes do not exceed the published total tax levy rate of \$16.00000 per \$1,000 valuation on regular property and \$3.00375 on agricultural land; and

WHEREAS, the adopted expenditures do not exceed the published amounts in each of the nine program areas, or in total; and

WHEREAS, the long-term debt schedule shows sufficient payment amounts to pay the G.O. debt certified by the City of Marshalltown; and

WHEREAS, a public hearing of maximum property tax levy dollars for specific levies as outlined in SF634 was held on February 13, 2023 and approved by Council; and

WHEREAS, the fiscal year 2024 budget provides for certain transfers between funds; and

WHEREAS, the Council has determined that adopting the budget, which includes transfers between funds, and certifying taxes is in the best interest of the City of Marshalltown; and

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA:

Section 1. That the budget and certification of city taxes for the fiscal year ending June 30, 2024 be adopted.

Section 2. The City Finance Director is directed to certify and file the budget and certificate of taxes as adopted and deliver an original publication notice to the Marshall County Auditor on or before April 30, 2023.

Section 3. The City Finance Director has the authority to make transfers between funds up to the amount budgeted as needed.

Passed this 10th day of April 2023, and signed this _____ day of April 2023.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: MARSHALLTOWN

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, 10 West State Street, Marshalltown, IA Meeting Date: 4/10/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property		16.00000		
The estimated tax levy rate per \$1000 valuation on Agricultural land is		3.00375		
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (641) 754-5760 ext: 2100		City Clerk/Finance Officer's NAME Diana Steiner, Finance Director		
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	13,336,910	12,999,858	12,517,872
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	13,336,910	12,999,858	12,517,872
Delinquent Property Taxes	4	0	0	43,820
TIF Revenues	5	1,114,341	485,255	922,123
Other City Taxes	6	6,119,486	5,751,637	6,747,285
Licenses & Permits	7	363,750	333,855	265,789
Use of Money and Property	8	809,896	1,263,725	685,968
Intergovernmental	9	12,144,192	22,877,394	11,976,721
Charges for Fees & Service	10	18,643,907	17,812,759	17,721,243
Special Assessments	11	500	500	537
Miscellaneous	12	1,447,603	1,486,581	1,079,928
Other Financing Sources	13	16,161,450	17,955,166	9,755,412
Transfers In	14	19,698,442	16,982,828	14,985,294
Total Revenues and Other Sources	15	89,840,477	97,949,558	76,701,992
Expenditures & Other Financing Uses				
Public Safety	16	10,753,547	10,670,182	9,966,987
Public Works	17	4,762,347	5,186,787	5,039,769
Health and Social Services	18	1,583,162	1,671,356	611,572
Culture and Recreation	19	4,630,191	4,345,191	3,226,370
Community and Economic Development	20	5,106,034	4,678,209	3,491,587
General Government	21	1,740,292	1,691,689	1,424,725
Debt Service	22	7,031,413	5,846,502	5,287,543
Capital Projects	23	27,498,842	19,805,502	7,735,897
Total Government Activities Expenditures	24	63,105,828	53,895,418	36,784,450
Business Type / Enterprises	25	21,401,502	23,113,434	17,440,454
Total ALL Expenditures	26	84,507,330	77,008,852	54,224,904
Transfers Out	27	19,698,442	16,982,828	14,985,294
Total ALL Expenditures/Transfers Out	28	104,205,772	93,991,680	69,210,198
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-14,365,295	3,957,878	7,491,794
Beginning Fund Balance July 1	30	69,192,114	65,234,236	57,742,442
Ending Fund Balance June 30	31	54,826,819	69,192,114	65,234,236

FISCAL YEAR JULY 1, 2023 - JUNE 30, 2024
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: MARSHALLTOWN County Name: MARSHALL COUNTY
Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	929,248,952	2b	827,919,102	City Number: 64-611 Last Official Census: 27,591
DEBT SERVICE	3a	959,277,158	3b	857,947,308	
Ag Land	4a	5,790,975			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000		5	7,526,917	6,706,145	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500		6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7	275,000	245,014	45	0.29594
Rent, Ins. Maint of Civic Center	Amt Nec		8	100,000	89,092	46	0.10761
Opr & Maint of City owned Civic Center	0.13500		9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750		10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14	371,954	331,391	52	0.40027
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462	36,337	32,372	465	0.03910
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500		15	9,000	8,023	53	0.00969
Memorial Building	0.81000		16	0	0	54	0.00000
Symphony Orchestra	0.13500		17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000		18	0	0	56	0.00000
County Bridge	As Voted		19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20	0	0	58	0.00000
Aid to a Transit Company	0.03375		21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22	0	0	60	0.00000
City Emergency Medical District	1.00000		463	0	0	466	0.00000
Support Public Library	0.27000		23	250,897	223,538	61	0.27000
Unified Law Enforcement	1.50000		24	0	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	8,570,105	7,635,575		
Ag Land	3.00375		26	17,395	17,395	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	8,587,500	7,652,970		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000		28	250,897	223,538	64	0.27000
Police & Fire Retirement	Amt Nec		29	943,378	840,503		1.01520
FICA & IPERS (if general fund at levy limit)	Amt Nec		30	799,669	712,466		0.86055
Other Employee Benefits	Amt Nec		31	1,423,535	1,268,306		1.53192
Total Employee Benefit Levies (29,30,31)			32	3,166,582	2,821,275	65	3.40767
Sub Total Special Revenue Levies (28+32)			33	3,417,479	3,044,813		
As Req		With Gas & Elec Valuation		Without Gas & Elec Valuation			
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies			39	3,417,479	3,044,813		
Debt Service Levy 76.10(6)	Amt Nec		40	2,325,974	2,080,282	70	2.42472
Capital Projects (Capital Improv. Reserve)	0.67500		41	627,243	558,845	71	0.67500
Total Property Taxes (27+39+40+41)			42	14,958,196	13,336,910	72	16.00000

(Signature)
(Date)
(County Auditor)
(Date)

FUND BALANCE

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2022										
Beginning Fund Balance July 1	1	6,275,335	11,819,848	330,997	125,336	7,777,386	0	26,328,902	31,413,540	57,742,442
Actual Revenues Except Beg Balance	2	16,867,330	16,929,466	936,334	5,334,684	17,458,428	0	57,526,242	19,175,750	76,701,992
Actual Expenditures Except End Balance	3	16,717,261	15,591,563	798,035	5,287,543	11,990,401	0	50,384,803	18,825,395	69,210,198
Ending Fund Balance June 30	4	6,425,404	13,157,751	469,296	172,477	13,245,413	0	33,470,341	31,763,895	65,234,236
Re-Estimated FY 2023										
Beginning Fund Balance	5	6,425,404	13,157,751	469,296	172,477	13,245,413	0	33,470,341	31,763,895	65,234,236
Re-Est Revenues	6	18,750,449	23,533,667	491,255	5,881,754	23,217,414	0	71,874,539	26,075,019	97,949,558
Re-Est Expenditures	7	18,574,673	21,243,075	974,271	5,846,502	22,897,286	0	69,535,807	24,455,873	93,991,680
Ending Fund Balance	8	6,601,180	15,448,343	-13,720	207,729	13,565,541	0	35,809,073	33,383,041	69,192,114
Budget FY 2024										
Beginning Fund Balance	9	6,601,180	15,448,343	-13,720	207,729	13,565,541	0	35,809,073	33,383,041	69,192,114
Revenues	10	19,161,992	18,323,073	1,114,541	7,124,597	20,771,439	0	66,495,642	23,344,835	89,840,477
Expenditures	11	18,858,181	20,501,843	1,082,464	7,031,413	33,270,945	0	80,744,846	23,460,926	104,205,772
Ending Fund Balance	12	6,904,991	13,269,573	18,357	300,913	1,066,035	0	21,559,869	33,266,950	54,826,819

LOCAL EMC SUPPORT

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	36,337	32,372
TOTAL FOR FY 2024	36,337	32,372

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY										
Police Department/Crime Prevention	1	5,650,973	530,531						6,181,504	5,747,622
Jail	2								0	0
Emergency Management	3	36,496							36,496	34,444
Flood Control	4	55							55	59
Fire Department	5	3,679,248	48,428						3,727,676	3,565,134
Ambulance	6								0	0
Building Inspections	7	640,332	4,119						644,451	567,728
Miscellaneous Protective Services	8								0	0
Animal Control	9	80,000							80,000	52,000
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	10,087,104	583,078				0		10,670,182	9,966,987
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	1,186,805	1,987,684						3,174,489	2,725,717
Parking - Meter and Off-Street	13	70,128	71,500						141,628	36,314
Street Lighting	14	43,579	254,542						298,121	283,306
Traffic Control and Safety	15	109,701	139,618						249,319	272,128
Snow Removal	16	44,794	226,465						271,259	277,361
Highway Engineering	17	369,317	131,189						500,506	549,084
Street Cleaning	18		16,672						16,672	11,552
Airport (if not Enterprise)	19	144,034	33,392						177,426	734,026
Garbage (if not Enterprise)	20	113,708							113,708	113,434
Other Public Works	21	4,000	239,659						243,659	36,847
TOTAL (lines 12 - 21)	22	2,086,066	3,100,721				0		5,186,787	5,039,769
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26		1,671,356						1,671,356	611,572
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	1,671,356				0		1,671,356	611,572
CULTURE & RECREATION										
Library Services	31	1,518,118	177,687						1,695,805	1,411,955
Museum, Band and Theater	32	11,000							11,000	11,264
Parks	33	1,158,048	512,544						1,670,592	1,025,197
Recreation	34	681,149	8,047						689,196	564,222
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000
Other Culture and Recreation	37	135,598	43,000						178,598	113,732
TOTAL (lines 31 - 37)	38	3,603,913	741,278				0		4,345,191	3,226,370

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39	20,999	168,000					188,999	13,997
Economic Development	40	326,281	1,666,468	215,212				2,207,961	1,181,081
Housing and Urban Renewal	41		1,499,878					1,499,878	1,229,524
Planning & Zoning	42	228,487						228,487	259,345
Other Com & Econ Development	43	337,665	215,219					552,884	604,151
TIF Rebates	44							0	203,489
TOTAL (lines 39 - 44)	45	913,432	3,549,565	215,212		0		4,678,209	3,491,587
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	234,681	53,518					288,199	226,188
Clerk, Treasurer, & Finance Adm.	47	1,078,294	25,745					1,104,039	939,667
Elections	48							0	3,807
Legal Services & City Attorney	49	69,668						69,668	88,162
City Hall & General Buildings	50	211,410	500					211,910	158,543
Tort Liability	51							0	0
Other General Government	52	17,873						17,873	8,358
TOTAL (lines 46 - 52)	53	1,611,926	79,763	0		0		1,691,689	1,424,725
DEBT SERVICE	54				5,846,502			5,846,502	5,287,543
Gov Capital Projects	55				19,805,502			19,805,502	7,735,897
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	19,805,502	0		19,805,502	7,735,897
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	18,302,441	9,725,761	215,212	5,846,502	19,805,502	0	53,895,418	36,784,450
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						5,774,039	5,774,039	3,980,160
Sewer Utility	60						3,756,235	3,756,235	4,686,324
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						97,657	97,657	67,740
Transit	65						1,015,447	1,015,447	838,423
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						954,875	954,875	1,925,713
Other Business Type (city hosp., ISF, parking, etc.)	69						42,173	42,173	43,050
Enterprise DEBT SERVICE	70						1,690,659	1,690,659	2,129,971
Enterprise CAPITAL PROJECTS	71						9,782,349	9,782,349	3,769,073
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						23,113,434	23,113,434	17,440,454
TOTAL ALL EXPENDITURES (lines 58+73)	74	18,302,441	9,725,761	215,212	5,846,502	19,805,502	0	77,008,852	54,224,904
Regular Transfers Out	75	272,232	11,517,314			3,091,784		1,342,439	16,223,769
Internal TIF Loan Transfers Out	76			759,059				759,059	539,094
Total ALL Transfers Out	77	272,232	11,517,314	759,059	0	3,091,784	0	1,342,439	16,982,828
Total Expenditures and Other Fin Uses (lines 74+77)	78	18,574,673	21,243,075	974,271	5,846,502	22,897,286	0	24,455,873	69,210,198
Ending Fund Balance June 30	79	6,601,180	15,448,343	-13,720	207,729	13,565,541	0	33,383,041	65,234,236

RE-ESTIMATED REVENUES DETAIL

City Name: MARSHALLTOWN

Fiscal Year July 1, 2022 - June 30, 2023

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2023	ACTUAL 2022
Taxes Levied on Property	1	7,713,209	3,998,050		718,605	569,994			12,999,858	12,517,872
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,713,209	3,998,050		718,605	569,994			12,999,858	12,517,872
Delinquent Property Taxes	4								0	43,820
TIF Revenues	5			485,255					485,255	922,123
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	743,187	386,074		68,334	55,042			1,252,637	1,403,092
Utility franchise tax (Iowa Code Chapter 364.2)	7	190,000							190,000	189,316
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	8,300			700				9,000	12,402
Hotel/Motel Taxes	11	600,000							600,000	486,552
Other Local Option Taxes	12		3,700,000						3,700,000	4,655,923
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,541,487	4,086,074		69,034	55,042			5,751,637	6,747,285
Licenses & Permits	14	328,006						5849	333,855	265,789
Use of Money & Property	15	245,245	222,555	6,000	16,000	268,309		505,616	1,263,725	685,968
Intergovernmental:										
Federal Grants & Reimbursements	16		8,622,396			5,162,109		678,338	14,462,843	6,336,710
Road Use Taxes	17		3,490,000						3,490,000	3,813,251
Other State Grants & Reimbursements	18	379,387	1,272,887		18,551	2,141,485		197,650	4,009,960	1,528,943
Local Grants & Reimbursements	19	104,410	55,000			755,181			914,591	297,817
Subtotal - Intergovernmental (lines 16 thru 19)	20	483,797	13,440,283	0	18,551	8,058,775		875,988	22,877,394	11,976,721
Charges for Fees & Service:										
Water Utility	21							7,287,409	7,287,409	6,880,380
Sewer Utility	22							7,948,000	7,948,000	7,915,917
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25	75,350							75,350	48,986
Airport	26	7,000							7,000	5,562
Landfill/Garbage	27	150,000						71,017	221,017	252,323
Hospital	28								0	0
Transit	29							124,520	124,520	122,878
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							1,350,700	1,350,700	1,351,252
Other Fees & Charges for Service	33	750,938	1,825					46,000	798,763	1,143,945
Subtotal - Charges for Service (lines 21 thru 33)	34	983,288	1,825		0	0	0	16,827,646	17,812,759	17,721,243
Special Assessments	35					500			500	537
Miscellaneous	36	41,005	927,821			451,959		65,796	1,486,581	1,079,928
Other Financing Sources:										
Regular Operating Transfers In	37	6,958,103	811,633		4,673,199	3,436,977		343,857	16,223,769	14,446,200
Internal TIF Loan Transfers In	38	372,694			386,365				759,059	539,094
Subtotal ALL Operating Transfers In	39	7,330,797	811,633	0	5,059,564	3,436,977	0	343,857	16,982,828	14,985,294
Proceeds of Debt (Excluding TIF Internal Borrowing)	40		45,426			10,360,858		7,443,455	17,849,739	9,422,388
Proceeds of Capital Asset Sales	41	83,615				15,000		6,812	105,427	333,024
Subtotal-Other Financing Sources (lines 36 thru 38)	42	7,414,412	857,059	0	5,059,564	13,812,835	0	7,794,124	34,937,994	24,740,706
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	18,750,449	23,533,667	491,255	5,881,754	23,217,414	0	26,075,019	97,949,558	76,701,992
Beginning Fund Balance July 1	44	6,425,404	13,157,751	469,296	172,477	13,245,413	0	31,763,895	65,234,236	57,742,442

EXPENDITURES SCHEDULE PAGE 1

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
PUBLIC SAFETY											
Police Department/Crime Prevention	1	5,861,983	291,157						6,153,140	6,181,504	5,747,622
Jail	2								0	0	0
Emergency Management	3	38,211							38,211	36,496	34,444
Flood Control	4	56							56	55	59
Fire Department	5	3,814,621	17,000						3,831,621	3,727,676	3,565,134
Ambulance	6								0	0	0
Building Inspections	7	647,319							647,319	644,451	567,728
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	83,200							83,200	80,000	52,000
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	10,445,390	308,157				0		10,753,547	10,670,182	9,966,987
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	1,208,702	1,591,433						2,800,135	3,174,489	2,725,717
Parking - Meter and Off-Street	13	69,291							69,291	141,628	36,314
Street Lighting	14	75,959	265,800						341,759	298,121	283,306
Traffic Control and Safety	15	85,321	105,435						190,756	249,319	272,128
Snow Removal	16	45,025	273,500						318,525	271,259	277,361
Highway Engineering	17	440,062	136,300						576,362	500,506	549,084
Street Cleaning	18		16,500						16,500	16,672	11,552
Airport	19	189,811							189,811	177,426	734,026
Garbage (if not Enterprise)	20	113,708							113,708	113,708	113,434
Other Public Works	21	4,000	141,500						145,500	243,659	36,847
TOTAL (lines 12 - 21)	22	2,231,879	2,530,468				0		4,762,347	5,186,787	5,039,769
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26		1,583,162						1,583,162	1,671,356	611,572
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	1,583,162				0		1,583,162	1,671,356	611,572
CULTURE & RECREATION											
Library Services	31	1,518,075	834,740						2,352,815	1,695,805	1,411,955
Museum, Band and Theater	32	9,000							9,000	11,000	11,264
Parks	33	957,784	125,681						1,083,465	1,670,592	1,025,197
Recreation	34	689,599	7,547						697,146	689,196	564,222
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	100,000							100,000	100,000	100,000
Other Culture and Recreation	37	143,715	244,050						387,765	178,598	113,732
TOTAL (lines 31 - 37)	38	3,418,173	1,212,018				0		4,630,191	4,345,191	3,226,370

EXPENDITURES SCHEDULE PAGE 2

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	23,989							23,989	188,999	13,997
Economic Development	40	102,202	2,548,883	628,743					3,279,828	2,207,961	1,181,081
Housing and Urban Renewal	41		1,286,473						1,286,473	1,499,878	1,229,524
Planning & Zoning	42	179,744							179,744	228,487	259,345
Other Com & Econ Development	43	336,000							336,000	552,884	604,151
TIF Rebates	44								0	0	203,489
TOTAL (lines 39 - 44)	45	641,935	3,835,356	628,743			0		5,106,034	4,678,209	3,491,587
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	240,977	8,518						249,495	288,199	226,188
Clerk, Treasurer, & Finance Adm.	47	1,055,409	2,345						1,057,754	1,104,039	939,667
Elections	48	4,000							4,000	0	3,807
Legal Services & City Attorney	49	82,180							82,180	69,668	88,162
City Hall & General Buildings	50	294,378							294,378	211,910	158,543
Tort Liability	51								0	0	0
Other General Government	52	52,485							52,485	17,873	8,358
TOTAL (lines 46 - 52)	53	1,729,429	10,863	0			0		1,740,292	1,691,689	1,424,725
DEBT SERVICE											
Gov Capital Projects	55				7,031,413	27,498,842			27,498,842	19,805,502	7,735,897
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		27,498,842	0		27,498,842	19,805,502	7,735,897
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	18,466,806	9,480,024	628,743	7,031,413	27,498,842	0		63,105,828	53,895,418	36,784,450
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							6,695,499	6,695,499	5,774,039	3,980,160
Sewer Utility	60							3,767,151	3,767,151	3,756,235	4,686,324
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							90,072	90,072	97,657	67,740
Transit	65							1,141,302	1,141,302	1,015,447	838,423
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							837,855	837,855	954,875	1,925,713
Other Business Type (city hosp., ISF, parking, etc.)	69							40,291	40,291	42,173	43,050
Enterprise DEBT SERVICE	70							2,341,782	2,341,782	1,690,659	2,129,971
Enterprise CAPITAL PROJECTS	71							6,487,550	6,487,550	9,782,349	3,769,073
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							21,401,502	21,401,502	23,113,434	17,440,454
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	18,466,806	9,480,024	628,743	7,031,413	27,498,842	0	21,401,502	84,507,330	77,008,852	54,224,904
Regular Transfers Out	75	391,375	11,021,819			5,772,103		2,059,424	19,244,721	16,223,769	14,446,200
Internal TIF Loan / Repayment Transfers Out	76			453,721					453,721	759,059	539,094
Total ALL Transfers Out	77	391,375	11,021,819	453,721	0	5,772,103	0	2,059,424	19,698,442	16,982,828	14,985,294
Total Expenditures & Fund Transfers Out (lines 74+77)	78	18,858,181	20,501,843	1,082,464	7,031,413	33,270,945	0	23,460,926	104,205,772	93,991,680	69,210,198
Ending Fund Balance June 30	79	6,904,991	13,269,573	18,357	300,913	1,066,035	0	33,266,950	54,826,819	69,192,114	65,234,236

REVENUES DETAIL

City Name: MARSHALLTOWN

Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Delinquent Property Taxes	4								0	0	43,820
TIF Revenues	5			1,114,341					1,114,341	485,255	922,123
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	934,530	372,666		245,692	68,398			1,621,286	1,252,637	1,403,092
Utility franchise tax (Iowa Code Chapter 364.2)	7	190,000							190,000	190,000	189,316
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	7,500			700				8,200	9,000	12,402
Hotel/Motel Taxes	11	600,000							600,000	600,000	486,552
Other Local Option Taxes	12		3,700,000						3,700,000	3,700,000	4,655,923
Subtotal - Other City Taxes (lines 6 thru 12)	13	1,732,030	4,072,666		246,392	68,398			6,119,486	5,751,637	6,747,285
Licenses & Permits	14	358,550						5200	363,750	333,855	265,789
Use of Money & Property	15	250,656	208,205	200	5,500	167,530		177,805	809,896	1,263,725	685,968
Intergovernmental:											
Federal Grants & Reimbursements	16		4,386,452			947,000		350,163	5,683,615	14,462,843	6,336,710
Road Use Taxes	17		3,490,000						3,490,000	3,490,000	3,813,251
Other State Grants & Reimbursements	18	585,942	872,004		86,984	223,617		245,139	2,013,686	4,009,960	1,528,943
Local Grants & Reimbursements	19	102,500	260,000			594,391			956,891	914,591	297,817
Subtotal - Intergovernmental (lines 16 thru 19)	20	688,442	9,008,456	0	86,984	1,765,008		595,302	12,144,192	22,877,394	11,976,721
Charges for Fees & Service:											
Water Utility	21							7,868,778	7,868,778	7,287,409	6,880,380
Sewer Utility	22							7,998,000	7,998,000	7,948,000	7,915,917
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25	75,600							75,600	75,350	48,986
Airport	26	7,000							7,000	7,000	5,562
Landfill/Garbage	27	150,000						70,000	220,000	221,017	252,323
Hospital	28							0	0	0	0
Transit	29							129,300	129,300	124,520	122,878
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							1,350,000	1,350,000	1,350,700	1,351,252
Other Fees & Charges for Service	33	947,204	25					48,000	995,229	798,763	1,143,945
Subtotal - Charges for Service (lines 21 thru 33)	34	1,179,804	25		0	0		17,464,078	18,643,907	17,812,759	17,721,243
Special Assessments	35					500			500	500	537
Miscellaneous	36	24,645	1,355,558			35,000		32,400	1,447,603	1,486,581	1,079,928
Other Financing Sources:											
Regular Operating Transfers In	37	7,146,780	633,150		4,379,633	6,810,158		275,000	19,244,721	16,223,769	14,446,200
Internal TIF Loan Transfers In	38	127,915			325,806				453,721	759,059	539,094
Subtotal ALL Operating Transfers In	39	7,274,695	633,150	0	4,705,439	6,810,158	0	275,000	19,698,442	16,982,828	14,985,294
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					11,356,000		4,795,050	16,151,050	17,849,739	9,422,388
Proceeds of Capital Asset Sales	41	200	200			10,000			10,400	105,427	333,024
Subtotal-Other Financing Sources (lines 38 thru 40)	42	7,274,895	633,350	0	4,705,439	18,176,158	0	5,070,050	35,859,892	34,937,994	24,740,706
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	19,161,992	18,323,073	1,114,541	7,124,597	20,771,439	0	23,344,835	89,840,477	97,949,558	76,701,992
Beginning Fund Balance July 1	44	6,601,180	15,448,343	-13,720	207,729	13,565,541	0	33,383,041	69,192,114	65,234,236	57,742,442
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	25,763,172	33,771,416	1,100,821	7,332,326	34,336,980	0	56,727,876	159,032,591	163,183,794	134,444,434

ADOPTED BUDGET SUMMARY
City Name: MARSHALLTOWN
Fiscal Year July 1, 2023 - June 30, 2024

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2024	RE-ESTIMATED 2023	ACTUAL 2022
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,652,970	3,044,813		2,080,282	558,845			13,336,910	12,999,858	12,517,872
Delinquent Property Taxes	4	0	0		0	0			0	0	43,820
TIF Revenues	5			1,114,341					1,114,341	485,255	922,123
Other City Taxes	6	1,732,030	4,072,666		246,392	68,398			6,119,486	5,751,637	6,747,285
Licenses & Permits	7	358,550	0				5,200		363,750	333,855	265,789
Use of Money and Property	8	250,656	208,205	200	5,500	167,530	0	177,805	809,896	1,263,725	685,968
Intergovernmental	9	688,442	9,008,456	0	86,984	1,765,008		595,302	12,144,192	22,877,394	11,976,721
Charges for Fees & Service	10	1,179,804	25		0	0	0	17,464,078	18,643,907	17,812,759	17,721,243
Special Assessments	11	0	0		0	500		0	500	500	537
Miscellaneous	12	24,645	1,355,558		0	35,000	0	32,400	1,447,603	1,486,581	1,079,928
Sub-Total Revenues	13	11,887,097	17,689,723	1,114,541	2,419,158	2,595,281	0	18,274,785	53,980,585	63,011,564	51,961,286
Other Financing Sources:											
Total Transfers In	14	7,274,695	633,150	0	4,705,439	6,810,158	0	275,000	19,698,442	16,982,828	14,985,294
Proceeds of Debt	15	0	0	0	0	11,356,000		4,795,050	16,151,050	17,849,739	9,422,388
Proceeds of Capital Asset Sales	16	200	200	0	0	10,000	0	0	10,400	105,427	333,024
Total Revenues and Other Sources	17	19,161,992	18,323,073	1,114,541	7,124,597	20,771,439	0	23,344,835	89,840,477	97,949,558	76,701,992
Expenditures & Other Financing Uses											
Public Safety	18	10,445,390	308,157	0			0		10,753,547	10,670,182	9,966,987
Public Works	19	2,231,879	2,530,468	0			0		4,762,347	5,186,787	5,039,769
Health and Social Services	20	0	1,583,162	0			0		1,583,162	1,671,356	611,572
Culture and Recreation	21	3,418,173	1,212,018	0			0		4,630,191	4,345,191	3,226,370
Community and Economic Development	22	641,935	3,835,356	628,743			0		5,106,034	4,678,209	3,491,587
General Government	23	1,729,429	10,863	0			0		1,740,292	1,691,689	1,424,725
Debt Service	24	0	0	0	7,031,413		0		7,031,413	5,846,502	5,287,543
Capital Projects	25	0	0	0		27,498,842	0		27,498,842	19,805,502	7,735,897
Total Government Activities Expenditures	26	18,466,806	9,480,024	628,743	7,031,413	27,498,842	0		63,105,828	53,895,418	36,784,450
Business Type Proprietary: Enterprise & ISF	27							21,401,502	21,401,502	23,113,434	17,440,454
Total Gov & Bus Type Expenditures	28	18,466,806	9,480,024	628,743	7,031,413	27,498,842	0	21,401,502	84,507,330	77,008,852	54,224,904
Total Transfers Out	29	391,375	11,021,819	453,721	0	5,772,103	0	2,059,424	19,698,442	16,982,828	14,985,294
Total ALL Expenditures/Fund Transfers Out	30	18,858,181	20,501,843	1,082,464	7,031,413	33,270,945	0	23,460,926	104,205,772	93,991,680	69,210,198
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	303,811	-2,178,770	32,077	93,184	-12,499,506	0	-116,091	-14,365,295	3,957,878	7,491,794
Beginning Fund Balance July 1	33	6,601,180	15,448,343	-13,720	207,729	13,565,541	0	33,383,041	69,192,114	65,234,236	57,742,442
Ending Fund Balance June 30	34	6,904,991	13,269,573	18,357	300,913	1,066,035	0	33,266,950	54,826,819	69,192,114	65,234,236

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31129 2012A General Obligation Bond	1 5,000,000	GO	2012-055	400,000	18,563	418,563	500		183,438	235,625
31134: 2015 General Obligation Corporate Purpose Bonds	2 2,000,000	GO	2015-193	225,000	5,850	230,850	500		59,908	171,442
31135: 2016A General Obligation Bonds	3 5,000,000	GO	2016-147	580,000	49,200	629,200	500		192,296	437,404
31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	4 4,780,000	GO	2016-228	275,000	50,100	325,100	500			325,600
31137 2017 General Obligation Bonds (Pol&Fire Bldg)	5 12,720,000	GO	2017-246	515,000	327,000	842,000	500			842,500
31138 2018 General Obligation Bonds	6 2,400,000	GO	2018-201	350,000	68,700	418,700	600			419,300
31139: 2019 General Obligation and Refunded 2011	7 8,830,000	GO	2019-312	1,160,000	121,400	1,281,400	600		504,518	777,482
31140: 2020A General Obligation and Refunded	8 9,590,000	GO	2020-257	790,000	72,350	862,350	600		431,670	431,280
31141: 2020B General Obligation (Airport)	9 2,030,000	GO	2020-258	210,000	22,225	232,225	600			232,825
31142 2021 General Obligation Bonds	10 9,130,000	GO	2021-334	695,000	170,600	865,600	600			866,200
31143 2022A General Obligation (Tax Exempt)	11 9,555,000	GO	2022-326	210,000	565,781	775,781	600			776,381
31144 2022B General Obligation (Taxable) - D&D	12 610,000	GO	2022-327	100,000	42,944	142,944	600			143,544
	13 -	-				0				0
Iowa Econ Develop Authority Shared Wall Loan	14 500,000	NON-GO				0				0
	15 -	-				0				0
52012: 2013 Sewer Revenue Improvement	16 3,700,000	NON-GO	2013-096	269,000	27,943	296,943	500		297,443	0
59008: 2020 Sewer Revenue Refunded 2012,2014	17 5,065,000	NON-GO	2019-339	530,000	59,682	589,682	600		590,282	0
59009: 2021 Sewer Revenue refunded 2015	18 4,335,000	NON-GO	2021-070	538,000	34,133	572,133	600		572,733	0
	19 -	-				0				0
59016002: 2021A Sewer Rev Improve. & Refunding - SRF Manhole/Point Rep	20 3,646,000	NON-GO	2021-242	176,000	36,586	212,586			212,586	0
SAN21001&WPC21001: 2023 Sewer Rev Improve -SRF CIPP & Headworks	21 13,125,000	NON-GO	2023-007	540,000	128,738	668,738			668,738	0
	22 -	-				0				0
Local Options sales tax \$3.7million times 78% property tax relief	23	GO	None			0			2,886,000	-2,886,000
	24 -	-				0				0
Local Option sales tax fund balance	25	GO	None			0			447,609	-447,609
	26 -	-				0				0
	27 -	-				0				0
	28 -	-				0				0
	29 -	-				0				0
	30 -	-				0				0
TOTALS				7,563,000	1,801,795	9,364,795	8,400	0	7,047,221	2,325,974

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2024	Interest Due FY 2024	Total Obligation Due FY 2024	Bond Reg./ Paying Agent Fees Due FY 2024	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	5,510,000	1,514,713	7,024,713	6,700	0	4,705,439	2,325,974
NON GO - TOTAL	2,053,000	287,082	2,340,082	1,700	0	2,341,782	0
GRAND - TOTAL	7,563,000	1,801,795	9,364,795	8,400	0	7,047,221	2,325,974

TRANSFERS BETWEEN FUNDS

Fund	Transferred From	Fund	Transferred To	Explanation of activity	2023-2024
001	General fund	110	Road use tax fund	Prior year Expenses Recorded in the RUT Fund that are Gen Fund Expenditures	\$ -
001	General fund	355	D&D Fund	Landfill revenue in excess of expenses for prior fiscal year	\$ 20,000
001	General fund	690	Transit	Property taxes collected in general (as required) with the cash being transferred to the transit enterprise fund	\$ 275,000
030	Capital Reserve	110	Road use tax fund	PD and P&R portion of Project purchased in RUT	\$ 8,100
030	Capital Reserve	312	Airport Project Fund	City portion of Airport Grant Project	\$ 50,000
031	Building Maint Fund	133	Grants: Other Federal	City Portion of Coliseum Generator Project	\$ 26,775
031	Building Maint Fund	312	Airport Project Fund	Airport Sewer Repairs	\$ 11,500
110	Road use tax fund	001	General	Reimbursement to general fund for employee wages associated with the public works department	\$ 1,176,363
110	Road use tax fund	311	RISE Street Grants	Edgewood Ext Project Costs	
110	Road use tax fund	395	Economic Development Project Fund	Various street projects	
110	Road use tax fund	362	2020 GO Bonds & Projects	Railroad Quite Zone Expenses	\$ 642,803
112	Employee benefits fund	001	General	Reimbursement to general fund for employee benefits: FICA, IPERS, group health insurance, workman 's comp, retirees health savings contributions (non-union payout in lieu of sick and vacation based upon guidelines for payouts)	\$ 3,070,871
117	Police & fire retirement	001	General	Reimbursement to general fund for civil service retirement payments to Municipal Fire & Police Retirement System of Iowa (MFPRSI)	\$ 1,180,148
119	Emergency Levy Fund	001	General	Property taxes collected in Emergency fund with the cash being transferred to the general fund	\$ 262,974
121	LOST - Council Desig	001	General	FY 23: Council Designated: Reimbursement of Inflationary Payment. FY24: Council Designated to offset General Fund deficit	\$ 328,526
121	LOST - Council Desig	010	Cash Flow Reserve Fund	Transfer to have Reserve Fund at 16% in FY23 and 17% in FY24, of Fund 001 budgeted expenses	\$ 288,000
121	LOST - Council Desig	132	Grants: State and Local	Downtown Revitalization (DTR) grant	\$ 375,000
121	LOST - Council Desig	183	Economic Development Project Fund	Clear deficit in fund now that property has sold	
121	Local Option Sales Tax	200	Debt Service Fund	Property tax relief from local option sales tax (LOST) collected to pay for bond payments	\$ 3,333,609
121	LOST - Storm Sewer/Street Improvements	311	RISE Street Grants	City Portion of Project Costs, Edgewood Ext	\$ 25,000
121	LOST - Council Desig	340	Bike Trail Fund	Bike Trail Engineering Expenses	

Fund	Transferred From	Fund	Transferred To	Explanation of activity	2023-2024
121	LOST - Storm Sewer/Street Improvements	363	2021 GO Bonds & Projects	Street Improvement Projects	
121	LOST - Storm Sewer/Street Improvements	364	2022 GO Bonds & Projects	Street Improvement Projects	\$ 115,250
121	LOST - Storm Sewer/Street Improvements	395	Economic Development Project Fund	South 7th Ave Ext Proj Costs	
121	LOST - Council Desig	611	WPCP Revenue Fund	Council Designated: Reimbursement of Inflationary Payment	
121	LOST - Council Desig	690	Transit	Council Designated: Reimbursement of Inflationary Payment	
121	LOST - Council Desig	740	Storm Water Fund	Council Designated: Reimbursement of Inflationary Payment	
125	TIF tax collection fund	001	General	MCBD, Chamber, and façade/code grant expenses paid by general fund. Cash is transferred from TIF collection fund where the property taxes are collected.	\$ 127,915
125	TIF tax collection fund	200	Debt Service Fund	To Pay for TIF portion of GO Debt	\$ 325,806
130	City Tort Liability	140	PR Donation Fund	Remaining Insurance Funds	
130	City Tort Liability	156	Fire Donation Fund	Remaining Insurance Funds	
130	City Tort Liability	170	Library Donation Fund	Remaining Insurance Funds	
130	City Tort Liability	312	Airport Project Fund	Remaining Insurance Funds	
130	City Tort Liability	615	WPCP Plant & Improvement	Insurance Reimbursment For Project Expenses	
140	PR Donation Fund	133	Undesignated Federal Grants	Portion of Coliseum Generator Project	\$ 82,275
140	PR Donation Fund	760	Aquatic Center Concession	Reimbursement of Aquatic Center Painting Costs	
145	Tornado Fund	110	Road use tax fund	Purchase of New Drump Truck, replacement of truck used during Tornado clean up.	\$ 141,000
145	Tornado Fund	130	City Tort Liability	Tornado Related Expenditures	
149	FEMA- Winds	130	City Tort Liability	Derecho Related Expenditures	
300	CIP Tax Collection Fund	030	Capital Improvement Reserve Fund	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received.	\$ 696,423
300	CIP Tax Collection Fund	32	CIP Large Equipment	Capital expenditures paid from governmental capital reserve fund. Cash is transferred from the capital improvement levy funds where the property taxes were received. For future fire truck purchase.	\$ 94,086
360	2019 GO Bonds & Projects	110	Road use tax fund	Move Bond Proceeds to Corresponding Bond Projects	

Fund	Transferred From	Fund	Transferred To	Explanation of activity	2023-2024
360	2019 GO Bonds & Projects	363	2021 GO Bonds	Move Bond Proceeds to Corresponding Bond Projects	
360	2019 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects	
363	2021 GO Bonds & Projects	110	Road use tax fund	Move Bond Proceeds to Corresponding Bond Projects	
363	2021 GO Bonds & Projects	360	2019 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	
363	2021 GO Bonds & Projects	395	Economic Development Project Fund	Move Bond Proceeds to Corresponding Bond Projects	\$ 7,000
364	2022 GO Bonds & Projects	363	2021 GO Bonds & Projects	Move Bond Proceeds to Corresponding Bond Projects	\$ 2,463,464
389	American Rescue Plan	001	General	Cover Budgeted General Fund Deficit	\$ 49,389
389	American Rescue Plan	311	RISE Street Grants	Edgewood Ext Project Costs	
389	American Rescue Plan	363	2021 GO Bonds & Projects	State Street Reconstruction Project costs	\$ 2,461,741
610	WPCP	200	Debt Service Fund	Fund WPCP GO Bond Payments	\$ 504,518
611	WPCP Rev Fund	363	2021 GO Bonds & Projects	Sanitary Sewer Project Costs	\$ 523,900
611	WPCP Rev Fund	395	Economic Development Project Fund	Sanitary Sewer Project Costs	
615	WPCP Plant & Improvement	364	2022 GO Bonds & Projects	Sanitary Sewer Project Costs	\$ 489,500
740	Storm Sewer Utility	200	Debt Service Fund	Fund Storm Sewer GO Bond Payments	\$ 541,506
740	Storm Sewer Utility	395	Economic Development Project Fund	Storm Sewer Costs for Project	
				TOTAL FOR BUDGET SUBMISSION	\$ 19,698,442
610/611	WPCP funds	610, 612,615, 617	WPCP funds	Cover consolidation of project funds within WPCP series and move dollars from WPCP revenue fund to WPCP expenditure fund	\$ 9,111,901
TOTALS INCLUDING INTERFUND TRANSFERS					\$ 28,810,343