

Local Option Sales Tax (L.O.S.T) Balances		LOST-	LOST-	LOST-	TOTAL
Updated revenues and additional LOST CD approvals through Feb 12 2023		Prop. Tax Relief	Council Designated	Capital Projects	FUND 121
	Fund balance 6/30/2022	1,810,778	3,143,395	1,700,459	6,654,632
ROW					
1	<b>Budgeted L.O.S.T. Revenues (78% Relief, 22% Council) Adopted \$4.2M</b>	<b>2,886,000</b>	<b>814,000</b>	-	<b>3,700,000</b>
2	Interest on Investments	36,551	63,449		100,000
	Sub-Total Revenues	2,922,551	877,449	-	3,800,000
3	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(3,276,000)			(3,276,000)
4	Buy down property tax levy-fund bal	(365,775)			(365,775)
5	Cash Flow reserve 16% (goal is 20%). Every 1% is \$170K		(91,512)		(91,512)
6	Fireworks		(5,000)		(5,000)
7	Transfer to Fund 311: Edgewood Extension (incl \$108,854.16 N. 5th Ave land purchase)			(1,053,079)	(1,053,079)
8	Transfer to Fund 311: Edgewood Extension				-
9	Transfer to Fund 395 for S. 7th Ave extension (Discussed 5/24/21)		(5,131)	(279,104)	(284,235)
10	Res 2022-354 Use Fund 360 bond up so now STREET IMPROVEMENTS \$343,276. Trs to 363			(128,026)	(128,026)
11	Res 2022-354 Use Fund 360 bond up so now STREET IMPROVEMENTS \$343,276. Trs to 364			(100,000)	(100,000)
12	City Centre Parking Lot (discussed 1/31/22, use LOST instead of bond funds)		(71,500)		(71,500)
13	Transfer to Fund 132/340 - Bike Trail Engineering & Design FY19 \$8401.50: \$65,000		(56,599)		(56,599)
14	Transfer to Fund 132: Downtown Revitalization (DTR) grant \$500,000 total split between FY		(92,091)		(92,091)
15	Police/Fire recruitment video \$5,000:10,000		(5,000)		(5,000)
16	Marketing \$40,000 split between FY & Mediacom/VISION split		(15,219)		(15,219)
17	New Home Buyer Incentive (100 homes @ \$2500/each)		(250,000)		(250,000)
18	Sidewalk Improvement citizen reimbursemet (Res.2020-076)		(50,000)		(50,000)
19	Downtown New Construction Incentive Hopkins Elevator		(50,000)		(50,000)
20	Downtown New Construction Incentive Uncommitted		(50,000)		(50,000)
21	Res 2022-038 National Community Survey and National Employee Survey		(20,495)		(20,495)
22	Res 2022-132 Funding for public safety cameras		(150,000)		(150,000)
23	Res 2022-135 Simms Co. Renovation 26 E. Main St.		(100,000)		(100,000)
24	Res 2022-217 Purchase of Coliseum Veterans Gallery cabinets		(43,000)		(43,000)
25	Res 2022-218 MCB D Holiday Wreaths Reimbursement		(8,000)		(8,000)
26	Res 2022-290 Riverside Cemetery Well Reimbursement		(45,000)		(45,000)
27	Res 2022-237 Purchase of 23 W. Main \$80,000		(79,690)		(79,690)
28	Res 2022-294 Stump & Ash Tree Removal \$75K		(75,000)		(75,000)
29	Res 2022-344 Park stump & ash tree removal additional needed		(11,340)		(11,340)
30	Res 2022-341 Downtown Site Furnishings for Main St & Vets Courtyard		(160,000)		(160,000)
31	Res 2022-367 Compensation study for non-union positions		(23,400)		(23,400)
32	Res 2022-371 Year-end inflationary payment; Transf to 001, 611,690,741		(157,000)		(157,000)
33	Res 2023-013 Site certification studies for 100 acres industrial development		(99,500)		(99,500)
34	River's Edge Trail paving 1.78 miles for grant application Destination Iowa not awarded-keep on for now		(250,000)		(250,000)
35	Transfer to deficit in fund 183 Econ Dev \$12,364.25		(12,364)		(12,364)
37	TBD City/Owner Contribution for DTR Project - 21 and 23 West Main Street				
	Total Budgeted Expenses	(3,641,775)	(1,976,841)	(1,560,209)	(7,178,825)
38	Projected Fund balance 6/30/2023	1,091,554	2,044,003	140,250	3,275,807
39	<b>Budgeted L.O.S.T. Revenues (78% Relief, 22% Council)</b>	<b>2,886,000</b>	<b>814,000</b>	-	<b>3,700,000</b>
40	Interest on Investments	34,812	65,188		100,000
	Sub-Total Revenues	2,920,812	879,188	-	3,800,000
41	Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(2,886,000)			(2,886,000)
42	Buy down property tax levy-fund bal (Trsf to fund 200 Debt)	(932,747)			(932,747)
43	Cash Flow reserve 16% \$110K (goal is 20%). Every 1% is \$178K		(288,000)		(288,000)
44	Transfer to 311: Edgewood Extension			(25,000)	(25,000)
45	Transfer to Fund 132: Downtown Revitalization (DTR) grant \$500,000 total split between FY		(375,000)		(375,000)
46	Transf to 364: Street improvements budgeted in CIP (Center St Median, 18th Ave patch)			(115,250)	(115,250)
47	Fireworks		(5,000)		(5,000)
48	MCBD operations (FY23 \$40,000 funded with TIF)		(95,000)		(95,000)
49	Transfer to General Fund 001 (includes \$4,000 mosquito spray)		(163,931)		(163,931)
	Total Budgeted Expenses	(3,818,747)	(926,931)	(140,250)	(4,885,928)
50	Projected Fund balance 6/30/2024	193,619	1,996,260	0	2,189,879