

64-611

DRAFT

Adoption of Budget and Certification of City Taxes

CITY BUDGET DRAFR WORKPAPER - NOT FOR PUBLICATION

The City of: Marshalltown County Name: MARSHALL

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Telephone Number

Signature

January 1, 2021 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 929,248,952	2b 827,919,102	27,591
DEBT SERVICE	3a 959,277,158	3b 857,947,308	
Ag Land	4a 5,790,975		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 7,526,917	6,706,145	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.87500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7 275,000	245,014	45 0.29594
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 100,000	89,092	46 0.10761
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14 371,954	331,391	52 0.40027
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 36,337	32,372	465 0.03910
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 9,000	8,023	53 0.00989
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(8)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23 250,897	223,538	61 0.27000
2&E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 8,570,105	7,635,575	
384.1	3.00375	Ag Land	26 17,395	17,395	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 8,587,500	7,652,970	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 250,897	223,538	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29 943,378	840,503	1.01520
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 799,669	712,466	0.88055
Rules	Amt Nec	Other Employee Benefits	31 1,423,535	1,268,306	1.53192
Total Employee Benefit Levies (29,30,31)			32 3,166,582	2,821,275	65 3.40767
Sub Total Special Revenue Levies (28+32)			33 3,417,479	3,044,813	
Valuation					
385	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		34 0	66 0
	SSMID 2 (A)	(B)		35 0	67 0
	SSMID 3 (A)	(B)		36 0	68 0
	SSMID 4 (A)	(B)		37 0	69 0
	SSMID 5 (A)	(B)		555 0	555 0
	SSMID 6 (A)	(B)		556 0	556 0
	SSMID 7 (A)	(B)		1177 0	### 0
	SSMID 8 (A)	(B)		1185 0	### 0
Total Special Revenue Levies			39 3,417,479	3,044,813	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,840,836	1,646,384	70 1.91898
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 627,243	558,845	71 0.67500
Total Property Taxes (27+39+40+41)			42 14,473,058	12,903,012	72 15.49426

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 1

Fiscal Year
2021

City Name: Marshalltown

GO - TOTAL	5,200,000	905,988	6,105,988	5,500	0	1,371,830	4,739,658
NON-GO TOTAL	848,000	642,858	1,490,858	1,800	0	572,733	919,925
GRAND TOTAL	7,563,000	1,801,795	9,364,795	8,400	0	7,532,359	1,840,836

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2023 (E)	Interest Due FY 2023 (F)	Total Obligation Due FY 2023 =(G)	Bond Reg./ Paying Agent Fees Due FY 2023 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)
(1) 31129: 2012A General Obligation Bonds	5,000,000	GO	2012-055	400,000	18,563	418,563	500		183,438	235,625
(2) 31130: 2012B Crossover advance funding (2008B)		GO				0				0
(3)						0				0
(4) 31134: 2015 General Obligation Corporate Purpose Bonds	2,000,000	GO	2015-193	225,000	5,850	230,850	500		59,908	171,442
(5) 31135: 2016A General Obligation Bonds	5,000,000	GO	2016-147	580,000	49,200	629,200	500		192,296	437,404
(6) 31136: 2016B General Obligation Bonds (Pol/Fire Bldg)	4,780,000	GO	2016-228	275,000	50,100	325,100	500			325,600
(7) 31137: 2017 General Obligation Bonds (Pol&Fire Bldg)	12,720,000	GO	2017-246	515,000	327,000	842,000	500			842,500
(8) 31138: 2018 General Obligation Bonds	2,400,000	GO	2018-201	350,000	68,700	418,700	600			419,300
(9) 31139: 2019 General Obligation and Refunded 2011	8,830,000	GO	2019-312	1,160,000	121,400	1,281,400	600		504,518	777,482
(10) 31140: 2020A General Obligation and Refunded	9,590,000	GO	2020-257	790,000	72,350	862,350	600		431,670	431,280
(11) 31141: 2020B General Obligation (Airport)	2,030,000	GO	2020-258	210,000	22,225	232,225	600			232,825
(12) 31142: 2021 General Obligation Bonds	9,130,000	GO	2021-334	695,000	170,600	865,600	600			866,200
(13) 31143: 2022A General Obligation Bondd (Tax-exempt)	9,555,000	NON - GO	2022-326	210,000	565,781	775,781	600			776,381
(14) 31144: 2022B General Obligation (Taxable)	610,000	NON - GO	2022-327	100,000	42,944	142,944	600			143,544
(15)		NON - GO				0	0			0
(16) Iowa Econ Develop Authority Shared Wall Loan	500,000	NON - GO	2020-098			0				0
(17) 52012: 2013 Sewer Revenue Improvement	3,700,000	NO SELECTION	2013-096	269,000	27,943	296,943	500		297,443	0
(18) 59009: 2021 Sewer Revenue refunded 2015	4,335,000	NON - GO	2021-070	538,000	34,133	572,133	600		572,733	0
(19) 59008: 2020 Sewer Revenue Refunded 2012,2014	5,065,000	NO SELECTION	2019-339	530,000	59,682	589,682	600		590,282	0
(20) 59009: 2021A Sewer Rev Improve. & Refunding	3,646,000	NO SELECTION	2021-242	176,000	36,586	212,586			212,586	0
(21) SAN21001&WPC21001:2023 Sewer Rev Improve-SRF CIPP & HEADW	13,125,000	NO SELECTION	2023-007	540,000	128,738	668,738			668,738	0
(22)		NO SELECTION				0				0
(23) 78% LOST for property tax relief \$3.7M		NO SELECTION				0			2,886,000	-2,886,000
(24) Use Add'l \$932,747 LOST to make levy the same as LY		NO SELECTION				0			932,747	-932,747
(25) Another \$127,230 needed to make levy the same as FY23 with new legi		NO SELECTION				0				0
(26)		NO SELECTION				0				0
(27)		NO SELECTION				0				0
(28)		NO SELECTION				0				0
(29)		NO SELECTION				0				0
(30)		NO SELECTION				0				0
TOTALS	7,563,000			7,563,000	1,801,795	9,364,795	8,400	0	7,532,359	1,840,836