

MARSHALLTOWN

— I O W A —

Joel Greer, Mayor
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TO: Mayor Greer and City Council
FROM: Diana Steiner, Finance Director
DATE: January 5, 2023
RE: Discussion on Marshalltown Community Band instrumental tax levy

Strategic Plan:

- Strategy 1: Expand and improve development in the community.
- Strategy 2: Enhance Marshalltown's public image.
- Strategy 3: Continually improve and sustain the City's infrastructure, organization, and services.
- Strategy 4: Partner with citizens, for-profit, non-profit, and others to improve quality of life.

Plan Objective: Facilitate relationships to provide more recreational opportunities in Marshalltown

Recommendation: Staff concur with the Marshalltown Community Band's request to lower their property tax levy from \$11,000 to \$9,000 due to their accumulated cash on hand.

Budget Impact: As of today, we do not have the property tax valuations from the County, but for fiscal year FY23 we levied \$11,000, which was \$.01188 per \$1,000 of taxable value. For a house with a \$100,000 taxable valuation, this would be \$1.19 per year of property tax for the instrumental property tax levy.

Description/Background: The City used to operate the band through the Parks & Rec department and the musicians were City temporary employees. When the Marshalltown Community Band set up their own non-profit, the City continued to levy the funds and then passes the proceeds on to the band. The band's cash balance has increased (see attachment), so this year they are requesting \$9,000 instead of \$11,000.

What amount does the Council want to levy for the FY24 instrumental property tax levy?

CITY COUNCIL

Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,
Jeff Schneider, Gary Thompson, Dex Walker

