

## Estimated Amortization Schedule

**City of Marshalltown  
Sewer Revenue Bond  
CS-1921044-01**



### Loan summary

Loan Closing Date	Jan 27, 2023
Final Disbursement Date	Nov 15, 2024
Final Maturity Date	Jun 1, 2043
Loan Period in Years	20
Total Loaned Amount	\$ 13,125,000.00
0.5% Initiation Fee	65,625.00
Net Proceeds to Borrower	\$ 13,059,375.00
Annual Interest Rate	1.75%
Total Interest	\$ 2,444,433.77
Servicing Fee Rate	0.25%
Total Servicing Fees	\$ 349,204.83
Total Loan Costs	\$ 2,859,263.60

### Estimated Draw Schedule

Initiation Fee -	Jan 27, 2023	65,625.00
P & D Payoff -	Jan 27, 2023	-
Estimated Draw #1-	Jan 27, 2023	1,305,437.50
Estimated Draw #2-	Apr 7, 2023	1,305,437.50
Estimated Draw #3-	Jun 16, 2023	1,305,437.50
Estimated Draw #4-	Aug 25, 2023	1,305,437.50
Estimated Draw #5-	Nov 3, 2023	1,305,437.50
Estimated Draw #6-	Jan 12, 2024	1,305,437.50
Estimated Draw #7-	Mar 22, 2024	1,305,437.50
Estimated Draw #8-	May 31, 2024	1,305,437.50
Estimated Draw #9-	Aug 9, 2024	1,305,437.50
Estimated Draw #10-	Oct 18, 2024	1,305,437.50
Held for Final Docs -	Nov 15, 2024	5,000.00
Total Loaned Amount		13,125,000.00

Payment Date	Beginning Balance	Principal	Interest	Servicing Fee	Total Loan Payment	Total Annual Debt Service	Ending Balance
Jun 1, 2023	2,676,500.00		11,691.23	1,670.18	13,361.41	13,361.41	2,676,500.00
Dec 1, 2023	5,287,375.00		39,982.11	5,711.73	45,693.84		5,287,375.00
Jun 1, 2024	9,203,687.50	540,000.00	72,663.38	10,380.48	623,043.86	668,737.70	8,663,687.50
Dec 1, 2024	12,580,000.00		97,129.41	13,875.63	111,005.04		12,580,000.00
Jun 1, 2025	12,585,000.00	551,000.00	110,122.64	15,731.81	676,854.45	787,859.49	12,034,000.00
Dec 1, 2025	12,034,000.00		105,297.50	15,042.50	120,340.00		12,034,000.00
Jun 1, 2026	12,034,000.00	562,000.00	105,297.50	15,042.50	682,340.00	802,680.00	11,472,000.00
Dec 1, 2026	11,472,000.00		100,380.00	14,340.00	114,720.00		11,472,000.00
Jun 1, 2027	11,472,000.00	573,000.00	100,380.00	14,340.00	687,720.00	802,440.00	10,899,000.00
Dec 1, 2027	10,899,000.00		95,366.25	13,623.75	108,990.00		10,899,000.00
Jun 1, 2028	10,899,000.00	585,000.00	95,366.25	13,623.75	693,990.00	802,980.00	10,314,000.00
Dec 1, 2028	10,314,000.00		90,247.50	12,892.50	103,140.00		10,314,000.00
Jun 1, 2029	10,314,000.00	596,000.00	90,247.50	12,892.50	699,140.00	802,280.00	9,718,000.00
Dec 1, 2029	9,718,000.00		85,032.50	12,147.50	97,180.00		9,718,000.00
Jun 1, 2030	9,718,000.00	608,000.00	85,032.50	12,147.50	705,180.00	802,360.00	9,110,000.00
Dec 1, 2030	9,110,000.00		79,712.50	11,387.50	91,100.00		9,110,000.00
Jun 1, 2031	9,110,000.00	620,000.00	79,712.50	11,387.50	711,100.00	802,200.00	8,490,000.00
Dec 1, 2031	8,490,000.00		74,287.50	10,612.50	84,900.00		8,490,000.00
Jun 1, 2032	8,490,000.00	633,000.00	74,287.50	10,612.50	717,900.00	802,800.00	7,857,000.00
Dec 1, 2032	7,857,000.00		68,748.75	9,821.25	78,570.00		7,857,000.00
Jun 1, 2033	7,857,000.00	646,000.00	68,748.75	9,821.25	724,570.00	803,140.00	7,211,000.00
Dec 1, 2033	7,211,000.00		63,096.25	9,013.75	72,110.00		7,211,000.00
Jun 1, 2034	7,211,000.00	658,000.00	63,096.25	9,013.75	730,110.00	802,220.00	6,553,000.00
Dec 1, 2034	6,553,000.00		57,338.75	8,191.25	65,530.00		6,553,000.00
Jun 1, 2035	6,553,000.00	672,000.00	57,338.75	8,191.25	737,530.00	803,060.00	5,881,000.00
Dec 1, 2035	5,881,000.00		51,458.75	7,351.25	58,810.00		5,881,000.00
Jun 1, 2036	5,881,000.00	685,000.00	51,458.75	7,351.25	743,810.00	802,620.00	5,196,000.00
Dec 1, 2036	5,196,000.00		45,465.00	6,495.00	51,960.00		5,196,000.00
Jun 1, 2037	5,196,000.00	699,000.00	45,465.00	6,495.00	750,960.00	802,920.00	4,497,000.00
Dec 1, 2037	4,497,000.00		39,348.75	5,621.25	44,970.00		4,497,000.00
Jun 1, 2038	4,497,000.00	713,000.00	39,348.75	5,621.25	757,970.00	802,940.00	3,784,000.00
Dec 1, 2038	3,784,000.00		33,110.00	4,730.00	37,840.00		3,784,000.00
Jun 1, 2039	3,784,000.00	727,000.00	33,110.00	4,730.00	764,840.00	802,680.00	3,057,000.00
Dec 1, 2039	3,057,000.00		26,748.75	3,821.25	30,570.00		3,057,000.00
Jun 1, 2040	3,057,000.00	742,000.00	26,748.75	3,821.25	772,570.00	803,140.00	2,315,000.00
Dec 1, 2040	2,315,000.00		20,256.25	2,893.75	23,150.00		2,315,000.00
Jun 1, 2041	2,315,000.00	756,000.00	20,256.25	2,893.75	779,150.00	802,300.00	1,559,000.00
Dec 1, 2041	1,559,000.00		13,641.25	1,948.75	15,590.00		1,559,000.00
Jun 1, 2042	1,559,000.00	772,000.00	13,641.25	1,948.75	787,590.00	803,180.00	787,000.00
Dec 1, 2042	787,000.00		6,886.25	983.75	7,870.00		787,000.00
Jun 1, 2043	787,000.00	787,000.00	6,886.25	983.75	794,870.00	802,740.00	0.00