

**RESOLUTION OF SUPPORT FOR HUEGERICH CONSTRUCTION COMPANY,  
HCI50158 INVESTMENT LLC, HUEGERICH HOLDINGS LLC APPLICATIONS FOR  
COMMUNITY DEVELOPMENT BLOCK GRANT – DISASTER RECOVERY  
FUNDING FOR INFILL FOR SALE HOUSING**

**WHEREAS**, the City of Marshalltown is eligible to apply for multiple projects under the CDBG derecho program; and

**WHEREAS**, Marshalltown needs additional housing to help the area recover from past disaster events, including the derecho.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF MARSHALLTOWN, IOWA:**

**Section 1.** The Huegerich Holdings LLC \$1,430,750 project to build 6 owner occupied townhome units at 1501 S 7<sup>th</sup> Ave, Marshalltown is approved. The CDBG derecho share of this is estimated at \$860,000. The other funds for the project will be provided by the developer and property sales.

**Section 2.** The Huegerich Construction Company \$1,479,750 project to build 6 owner occupied townhomes units at 106 N 4<sup>th</sup> Ave, Marshalltown is approved. The CDBG derecho share of this is estimated at \$860,000. The other funds for the project will be provided by the developer and property sales.

**Section 3.** The HCI50158 Investment LLC \$5,097,000 project to build 33 rental units at 1807 S 7<sup>th</sup> Ave, Marshalltown is approved. The CDBG derecho share of this is estimated at \$2,995,000. The other funds for the project will be provided by the developer.

**Section 4.** The mayor is hereby authorized to sign all forms and documents for the project. The staffing plan includes Region 6 Resource Partners CDBG derecho administration.

Passed this 28<sup>th</sup> day of November 2022 and signed this \_\_\_\_\_ day of November 2022.

CITY OF MARSHALLTOWN, IOWA

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Joel T.S. Greer, Mayor

ATTEST:

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Alicia Hunter, City Clerk