

**RESOLUTION OF SUPPORT FOR PROJECT 1 AND PROJECT 2 OF THE CITY OF MARSHALLTOWN APPLICATIONS FOR COMMUNITY DEVELOPMENT BLOCK GRANT – DISASTER RECOVERY FUNDING FOR INFILL FOR SALE HOUSING**

**WHEREAS**, the State of Iowa has received a Community Development Block Grant for the purposes of Disaster Recovery, resulting from the federally declared disaster of the derecho in 2020, that is being administered by the Iowa Economic Development Authority; and

**WHEREAS**, one of the major program funding goals is to increase the number of housing units, both for sale and for rent, in four Iowa counties, including Marshall County; and

**WHEREAS**, the grant funding includes a \$100,000 grant per unit in the for-sale program, with a \$25,000 hazard mitigation grant per unit to undertake specific disaster hardening improvements; and

**WHEREAS**, other grant funding includes up to \$15,000 per unit for qualifying buyers for closing costs and \$5,000 per unit to the City of Marshalltown for grant administration; and

**WHEREAS**, the grant funding also includes up to \$70,000 per unit for the construction of public infrastructure necessary for a project site; and

**WHEREAS**, the City of Marshalltown has proposed two infill for sale housing projects which would result in new modular homes being placed on infill lots throughout the community; and

**WHEREAS**, the two projects involve the following locations:

PROJECT 1	PROJECT 2
1. 506 East Boone Street	8 North 5 <sup>th</sup> Avenue
2. 506 North 2 <sup>nd</sup> Street	Parcel 8318-10-279-004 (2500 Block of S. 6 <sup>th</sup> Street)
3. 101 East Ferner Street	• Lot 1
4. 702 Swayze Street	• Lot 2
5. 510 East Main Street	• Lot 3
6. 817 North 5 <sup>th</sup> Avenue	• Lot 4
7. 411 West Linn Street	

; and

**WHEREAS**, the City of Marshalltown Strategic Plan identifies increasing the housing opportunities at all levels and types of housing as an objective; and

**WHEREAS**, the CDBG-DR grant provides the City of Marshalltown the opportunity to provide new construction, for sale housing opportunities for income qualifying individuals.

**NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF MARSHALLTOWN**, the application of the City of Marshalltown for infill for sale housing for Project 1, which includes \$1,820,000 in project costs supported with the application of \$1,015,000 in CDBG-DR funds, is hereby supported, and the Mayor, City Clerk and City Administrator are directed to execute the documents necessary for the City of Marshalltown applications; and

**BE IT FURTHER RESOLVED**, the application of the City of Marshalltown for infill for sale housing for Project 2, which includes \$1,703,000 in project costs supported with the application of \$1,005,000 in CDBG-DR funds including \$280,000 of infrastructure funding for a sanitary sewer line, is hereby supported, and the Mayor, City Clerk and City Administrator are directed to execute the documents necessary for the City of Marshalltown applications.

Passed this 28<sup>th</sup> day of November 2022, and signed this \_\_\_\_\_ day of November 2022.

CITY OF MARSHALLTOWN, IOWA

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Joel T.S. Greer, Mayor

ATTEST:

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Alicia Hunter, City Clerk