

# MARSHALLTOWN

— I O W A —

Joel Greer, Mayor  
Jessica Kinser, Administrator  
24 North Center Street  
Marshalltown, IA 50158-4911  
Tel - (641) 754-5701  
Fax - (641) 754-5717

**TO:** Mayor Greer and City Council  
**FROM:** Jessica Kinser, City Administrator  
**DATE:** November 8, 2022  
**RE:** Purchase of 8 North 5<sup>th</sup> Avenue

**Policy Issue:** Council must approve purchase of property

<input checked="" type="checkbox"/> Goal 1: Expand and improve development	<input type="checkbox"/> Goal 3: Continually improve the City's organization & services
<input type="checkbox"/> Goal 2: Enhance Marshalltown's public image	<input type="checkbox"/> Goal 4: Partner with others to improve quality of life

**Specific Objective/Action:** Objective 3- Increase housing opportunities at all levels

**Recommendation:** Approve the resolution as presented

**Budget Impact:** \$1,000 upon closing after May 2023; to be reimbursed through sale proceeds

**Description/Background:** The City has an opportunity to pursue infill housing through the CDBG-DR grant program as a result of the 2020 derecho. The City has one project phase to place modular homes on City-owned vacant lots. The proposal to purchase 8 North 5<sup>th</sup> Avenue would be for a second project under this grant program. The agreement is contingent upon the City receiving the grant. The purchase price of \$1,000 helps keep the future home on the lot affordable.

**CITY COUNCIL**

Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,  
Jeff Schneider, Gary Thompson, Dex Walker

