

**CODE OF IOWA SECTION 403.19 TAX INCREMENT FINANCING (TIF) INDEBTEDNESS
CERTIFICATION TO COUNTY AUDITOR
Due To County Auditor By December 1 Prior To The Fiscal Year TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Marshalltown County: Marshall

Urban Renewal Area Name: Marshalltown Uptown TIF #4

Urban Renewal Area Number: 64118 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the Urban Renewal Area within the City and County named above the City has outstanding loans, advances, indebtedness, or bonds, none of which have been previously certified, in the collective amount shown below, all of which qualify for repayment from the special fund referred to in paragraph 2 of Section 403.19 of the Code of Iowa.

Urban Renewal Area Indebtedness Not Previously Certified*: \$ 440,798

*There must be attached a supporting itemized listing of the dates that individual loans, advances, indebtedness, or bonds were initially approved by the governing body. (Complete and attach 'CITY TIF FORM 1.1'.)

The County Auditor shall provide the available TIF increment tax in subsequent fiscal years without further certification until the above-stated amount of indebtedness is paid to the City. However, for any fiscal year a City may elect to receive less than the available TIF increment tax by certifying the requested amount to the County Auditor on or before the preceding December 1. (File 'CITY TIF FORM 2' with the County Auditor by the preceding December 1 for each of those fiscal years where all of the TIF increment tax is not requested.)

A City reducing certified TIF indebtedness by any reason other than application of TIF increment tax received from the County Treasurer shall certify such reduced amounts to the County Auditor no later than December 1 of the year of occurrence. (File 'CITY TIF FORM 3' with the County Auditor when TIF indebtedness has been reduced by any reason other than application of TIF increment tax received from the County Treasurer.)

Notes/Additional Information:

New Projects/Agreements and Annual Appropriations

- Regalado Development Agreement
- Hopkins Willards Development Agreement
- Marshalltown Lofts Development Agreement
- MCBD Façade and Code Improvement Agreement
- Dorsey & Whitney Invoice, City Staff Administrative Time

Existing Obligations

- 2012A GO Bond Principal and Interest
- 2020A GO Bond Principal and Interest

Dated this _____ day of _____, _____

Signature of Authorized Official Telephone

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Marshalltown County: Marshall

Urban Renewal Area Name: Marshalltown Uptown TIF #4

Urban Renewal Area Number: 64118 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
1. Hopkins/Willards Development Agreement Grant of \$508,000 to be paid out in 10 installments ANNUAL APPROPRIATION - CO#1; CO#2; Payment 1- 12/23; Payment 2- 6/24	2/28/2022	203,200
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
2. Marshalltown Lofts Rebate Agreement 15 year rebate of 100% of incremental taxes, not-to-exceed \$575,000 ANNUAL APPROPRIATION	11/28/22	80,000
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
3. MCBD Incentive Grant Funding Agreement for \$50,000 incremental taxes for 1 year	11/28/22	50,000
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
4. Jose Angel Regalado 100% increment over maximum of 10 years and \$850,000 ANNUAL APPROPRIATION	11/28/22	92,000
<input checked="" type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
5. FY22 Dorsey & Whitney Legal Fees - Invoice 3744254	11/28/22	7,738
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 2.

Total For City TIF Form 1.1 Page 1: 432,938

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

TIF INDEBTEDNESS NOT PREVIOUSLY CERTIFIED ELIGIBLE FOR TAX COLLECTIONS NEXT FISCAL YEAR

City: Marshalltown County: Marshall

Urban Renewal Area Name: Marshalltown Uptown TIF #4

Urban Renewal Area Number: 64118 (Use five-digit Area Number Assigned by the County Auditor)

Individual TIF Indebtedness Type/Description/Details:	Date Approved*:	Total Amount:
6. City Staff Administrative Time City Administrator - 40 hours, wages and benefits: \$4,305 Finance Director- 46 hours, wages and benefits: \$3,555	11/28/22	7,860
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
7. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
8. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
9. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		
10. _____ _____ _____ _____		
<input type="checkbox"/> 'X' this box if a rebate agreement. List administrative details on lines above.		

If more indebtedness entry lines are needed continue to Form 1.1 Page 3.

Total For City TIF Form 1.1 Page 2: 7,860

* "Date Approved" is the date that the local governing body initially approved the TIF indebtedness.

**SPECIFIC DOLLAR REQUEST FOR AVAILABLE TIF INCREMENT TAX FOR NEXT FISCAL YEAR
CERTIFICATION TO COUNTY AUDITOR**

**Due To County Auditor By December 1 Prior To The Fiscal Year
Where Less Than The Legally Available TIF Increment Tax Is Requested
Use One Certification Per Urban Renewal Area**

City: Marshalltown County: Marshall

Urban Renewal Area Name: Marshalltown Uptown TIF #4

Urban Renewal Area Number: 64118 (Use five-digit Area Number Assigned by the County Auditor)

I hereby certify to the County Auditor that for the next fiscal year and for the Urban Renewal Area within the City and County named above, the City requests less than the maximum legally available TIF increment tax as detailed below.

Provide sufficient detail so that the County Auditor will know how to specifically administer your request. For example you may have multiple indebtedness certifications in an Urban Renewal Area, and want the maximum tax for rebate agreement property that the County has segregated into separate taxing districts, but only want a portion of the available increment tax from the remainder of the taxing districts in the Area.

Specific Instructions To County Auditor For Administering The Request That This Urban Renewal Area Generate Less Than The Maximum Available TIF Increment Tax:	Amount Requested:
2020A GO Bond for 2011B refunding- Principal: \$75,500; Interest: \$3,020 = \$78,520	78,520
2020A GO Bond for 2012A refunding- Interest: \$3,310	3,310
2012A GO Bond portion not refunded: Principal \$147,000, Interest \$7,088 = \$154,088	154,088
Marshalltown Central Business District - Façade and Code Upgrade Grants	50,000
Hopkins/Willards - ANNUAL APPROPRIATION	203,200
Marshalltown Lofts - ANNUAL APPROPRIATION	80,000
Jose Angel Regalado - ANNUAL APPROPRIATION for FY24	61,000
Jose Angel Regalado - ANNUAL APPROPRIATION for FY23 certified \$33,000, should have been \$64,000	31,000
FY22 Dorsey & Whitney Invoice #3744254 URPA & Willard/Hopkins Redevelopment Agreement	7,738
City Staff Administrative Time	7,860
TOTAL	676,716

Dated this _____ day of _____, _____

Signature of Authorized Official Telephone

