

RESOLUTION APPROVING THE ASSIGNMENT OF REAL ESTATE PURCHASE AGREEMENT AND LEASE AGREEMENT FOR 23 WEST MAIN STREET TO THE REGALADOS REALTY CORP.

WHEREAS, Jose Ramon Regalado, as owner of 23 West Main Street, entered into a Real Estate Purchase Agreement and Lease Agreement with the City of Marshalltown for the purchase of 23 West Main Street; and

WHEREAS, on September 7, 2022, Jose Ramon Regalado executed a quit claim deed to transfer the property to Regalados Realty Corp.; and

WHEREAS, Jose Ramon Regalados and Regalados Realty Corp. both request the assignment of the Real Estate Purchase Agreement and Lease Agreement with the City of Marshalltown be transferred to Regalados Realty Corp., as allowed under paragraph 13 of the Agreement; and

WHEREAS, paragraph 13 requires written consent of the Buyer/City of Marshalltown prior to the transfer of the Agreement;

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA, that this resolution shall serve as the written consent to the assignment of the Real Estate Purchase Agreement and Lease for 23 West Main Street to Regalados Realty Corp.

Passed on this 24th day of October 2022, and signed on this _____ day of October 2022.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk