

RESOLUTION TO NAME DEPOSITORIES, ESTABLISH MAXIMUM DEPOSIT AMOUNTS, AND IDENTIFY POSITIONS AUTHORIZED TO CONDUCT BUSINESS ON BEHALF OF THE CITY OF MARSHALLTOWN

IT IS HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA AS FOLLOWS:

Section 1. That the City Council of Marshalltown, Iowa does hereby name the following as official depositories for City funds and sets the maximum amount of deposit opposite the name of each institution **effective October 10, 2022:**

DEPOSITORY NAME	MAXIMUM DEPOSIT
First Interstate Bank, Marshalltown, IA	\$70,000,000
Home Federal Savings Bank, Marshalltown, IA	\$35,000,000
US Bank, Marshalltown, IA	\$35,000,000
Wells Fargo, Marshalltown, IA	\$35,000,000
Pinnacle Bank, Marshalltown, IA	\$35,000,000
Farmers Savings Bank, Marshalltown, IA	\$35,000,000
United Bank & Trust, Marshalltown, IA	\$35,000,000
Citizens Savings Bank, Marshalltown, IA	\$35,000,000
Central State Bank, State Center, IA	\$35,000,000
GNB Bank, Marshalltown, IA	\$35,000,000
MidWestOne Bank, Melbourne & Conrad, IA	\$35,000,000

Section 2. That the City Council of Marshalltown, Iowa does hereby name the following positions as having authority to invest funds: City Administrator, City Treasurer, City Accounting Manager.

Passed this 10th day of October 2022, and signed this ____ day of October 2022.

CITY OF MARSHALLTOWN, IOWA

Joel Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk

