

**RESOLUTION APPROVING A CONTRIBUTION OF \$37,581 TO THE
REGION 6 HOUSING TRUST FUND AS THE LOCAL MATCH FOR THE
STATE HOUSING TRUST FUND APPLICATION**

WHEREAS, the Region 6 Housing Trust Fund can annually apply for approximately \$414,009 of Iowa Finance Authority State Housing Trust Funds if the trust fund secures \$86,942 of local contributions; and

WHEREAS, the per capita state share for Marshall County is \$178,959 if \$37,581 of local assistance is secured; and

WHEREAS, Hardin, Tama, and Poweshiek County have provided \$49,361 of matching funds for the 2023 application, but Marshall County denied the request; and

WHEREAS, the Housing Trust Fund continues to seek applications for owner-occupied housing improvements across the region which will be prioritized based upon housing needs, of which 13 applications are currently on file for Marshall County; and

WHEREAS, the Housing Trust Fund has expended \$859,657 in Marshall County from 2015 to 2021 which is slightly ahead of the per capita level - \$840,623; and

WHEREAS, all the applicants must have annual incomes under 80% of the county median as determined by HUD.

NOW, THEREFORE, BE IT RESOLVED BY CITY COUNCIL OF THE CITY OF MARSHALLTOWN, the \$37,581 of local assistance for Marshall County is hereby committed with the restriction that projects be funded only in the City of Marshalltown; and

BE IT FURTHER RESOLVED, the Finance Director is directed to utilize Council-designated Local Option Sales Tax to fund this assistance.

Passed this 12th day of September, 2022, and signed this _____ day of September, 2022.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk