

**RESOLUTION APPROVING THE REAL ESTATE PURCHASE AGREEMENT
AND LEASE AGREEMENT WITH JOSE RAMON REGALADO
FOR 23 WEST MAIN STREET**

WHEREAS, the City of Marshalltown acquired 21 West Main Street through a court-ordered title in 2021; and

WHEREAS, the second floor of 21 West Main Street and the second floor of 23 West Main Street can only be accessed through a shared entryway on Main Street, sharing a common hallway on the second floor of both buildings; and

WHEREAS, both 21 and 23 West Main Street are part of the Downtown Revitalization Grant project, which will result in exterior improvements that enhance the aesthetic appeal and redevelopment possibilities of both buildings, which are currently vacant; and

WHEREAS, having a shared access to the second floor is seen as an impediment to development of any upper story uses for both 21 and 23 West Main Street; and

WHEREAS, the City Council finds the purchase of 23 West Main Street in the best interest of the City and the future renovation and reuse of buildings in Downtown Marshalltown.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA, the Mayor, City Clerk and City Administrator are authorized to execute the documents necessary to complete the purchase and lease of 23 West Main Street; and

BE IT FURTHER RESOLVED, the funding for the purchase is to come from the Council-designated Local Option Sales Tax.

Passed this 12th day of September, 2022, and signed this _____ day of September, 2022.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk