

# MARSHALLTOWN

— I O W A —

Joel Greer, Mayor  
Jessica Kinser, Administrator  
24 North Center Street  
Marshalltown, IA 50158-4911  
Tel - (641) 754-5701  
Fax - (641) 754-5717

**TO:** Mayor Greer and City Council  
**FROM:** Diana Steiner, Finance Director  
**DATE:** 5/17/2022  
**RE:** April Monthly Financial Statements

**Policy Issue:** N/A

<input type="checkbox"/> Goal 1: Expand and improve development	<input checked="" type="checkbox"/> Goal 3: Continually improve the City's organization & services
<input type="checkbox"/> Goal 2: Enhance Marshalltown's public image	<input type="checkbox"/> Goal 4: Partner with others to improve quality of life

**Specific Objective/Action:** Maintain a financially healthy organization

**Recommendation:** Staff recommends approving the April 2022 monthly financial statements

**Budget Impact:** N/A

**Description/Background:** The Finance department has prepared and reconciled the April 2022 financial statements for your review. The budget amendment is now reflected in the statements. The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/21, the year-to-date revenues and expenses for 10 months and the ending fund cash balance.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

\*\$4,403,743 in property taxes, excise taxes, backfill, and tax credits were received from the County.

\*\$350,000 was received from the Iowa Great Places Grant and a payment of \$350,000 was made to Fisher Governor Foundation (included in Fund 132)

\*\$125,000 was received from the Martha Ellen Tye Foundation for State Street (included in Fund 363)

**CITY COUNCIL**

Al Hoop, Gabriel Isom, Barry Kell, Mike Ladehoff,  
Jeff Schneider, Gary Thompson, Dex Walker

