

**City of Marshalltown
Karl of Marshalltown
Incentive Options**

ASSUMPTIONS	
New Assessed Value	11,900,000
Taxable Value	COMM
Frozen Base Value	890,937
Incremental Value	See Below
Valuation Date	1/1/2024
Total Tax Rate	41
TIF Tax Rate	36

Assess Yr	FY	Rollback
2024	2026	90.00%
2025	2027	90.00%
2026	2028	90.00%
2027	2029	90.00%
2028	2030	90.00%
2029	2031	90.00%
2030	2032	90.00%
2031	2033	90.00%
2032	2034	90.00%
2033	2035	90.00%

Taxable	Increment	Option 1	Option 2	Option 3
		4 years, 100%	7 years	10 years
10,710,000	9,819,063	\$ 353,486	\$ 385,560	\$ 318,138
10,710,000	9,819,063	\$ 353,486	\$ 327,726	\$ 282,789
10,710,000	9,819,063	\$ 353,486	\$ 269,892	\$ 229,766
10,710,000	9,819,063	\$ 353,486	\$ 192,780	\$ 176,743
10,710,000	9,819,063		\$ 154,224	\$ 141,395
10,710,000	9,819,063		\$ 115,668	\$ 106,046
10,710,000	9,819,063		\$ 96,390	\$ 106,046
10,710,000	9,819,063			\$ 106,046
10,710,000	9,819,063			\$ 106,046
10,710,000	9,819,063			\$ 106,046
		1,413,945	1,542,240	1,679,060
	NTE	\$ 1,500,000	\$ 1,675,000	\$ 1,800,000

7	10
100%	90%
85%	80%
70%	65%
50%	50%
40%	40%
30%	30%
25%	30%
	30%
	30%