

MARSHALLTOWN

— I O W A —

Joel Greer, Mayor
Jessica Kinser, Administrator
Diana Steiner, Finance Director
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FINANCE DEPARTMENT

February 24, 2022

To: Mayor Joel Greer
Members of the City Council

From: Diana Steiner, Finance Director

Re: January Monthly Financial Statements

Policy Issue: N/A.

Recommendation: Staff recommends approving the January 2022 monthly financial statements.

Background: The Finance department has prepared and reconciled the January 2022 financial statements for your review. The attached reports include the following:

- Fund Balance Report, which includes the beginning balance at 6/30/21, the year-to-date revenues and expenses for 7 months and the ending fund cash balance.
- Cash & Investments Report, which includes current balances and interest rates for all city investments.
- Monthly Budget Report, which reflects monthly and year-to-date revenues and expenses by each fund and then in summary. If the YTD Activity amount is less than the YTD Budget amount, it will show as unfavorable for revenues and favorable for expenses.

Items of interest this month:

*Fund 312 includes Airport improvements projects, January 2022 expenditures totaled 201,405.50.

*Fund 355 includes all D&D activity, in January 2022 expenditures totaled 131,916.52.

*Fund 741 includes January expenditures of \$243,260 for the 4th & Meadow Lane Storm Sewer Enhancement.

Budget Impact: N/A

Attachment: January 2022 Financial Statements

cc: Jessica Kinser, City Administrator