

**RESOLUTION APPROVING THE PURCHASE OF 2-4 AND 12 WEST MAIN STREET
AT A COST OF \$75,000**

WHEREAS, Marshalltown has experienced multiple disasters resulting in the demolition of multiple properties in the downtown area; and

WHEREAS, the owner of 2-4 West Main Street and 12 West Main Street has agreed to a purchase price of \$75,000 for the vacant lot and existing building, respectively; and

WHEREAS, the purchase of these properties along a prominent corner in the Marshalltown Central Business District is in the City's best interest as the owner of 10 West Main Street and facilitation of future development.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MARSHALLTOWN, IOWA, the Mayor, City Clerk and City Administrator are authorized to execute an Offer to Purchase Real Estate and sign other documents necessary to complete the transfer of the property.

Passed this 14th day of February 2022, and signed this _____ day of February 2022.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk