

**RESOLUTION APPROVING APPLICATIONS FOR TAX ABATEMENT AND NEW
CONSTRUCTION INDUSTRIAL PROPERTY TAX EXEMPTIONS WITHIN
APPROVED URBAN REVITALIZATION AREAS OF THE CITY OF
MARSHALLTOWN, IOWA**

WHEREAS, the City of Marshalltown has heretofore adopted Ordinances designating certain Urban Revitalization Areas pursuant to provisions of Iowa Code 404; and

WHEREAS, the State of Iowa allows Industrial Property Tax Exemption for qualified improvements pursuant to Iowa Code 427B; and

WHEREAS, the Marshalltown City Clerk has received certain applications requesting tax abatement benefits pursuant to the provisions of Iowa Code 404 and Iowa Code 427B.

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
MARSHALLTOWN, IOWA:**

Section 1. Attached hereto are applications requesting tax abatement pursuant to previously approved and established Urban Revitalization Areas as well as qualified new construction applications for the Industrial Property Tax Exemption.

Section 2. The attached applications and requests for tax abatement and Industrial Tax Exemption are hereby approved and ratified.

Section 3. The City Clerk and City Administrator are hereby authorized and directed to forward these applications, along with a copy of this Resolution, to the County Assessor and furnish all things requested by them for a review and approval of these applications.

Passed this 28th day of February, 2022, and signed this ____ day of March, 2021.

CITY OF MARSHALLTOWN, IOWA

Joel T.S. Greer, Mayor

ATTEST:

Alicia Hunter, City Clerk