

<b>Local Option Sales Tax (L.O.S.T) Balances</b>	LOST-	LOST-	LOST-	TOTAL
<b>Updated January 24, 2022 for Council meeting discussions</b>	Prop. Tax Relief	Council Designated	Capital Projects	FUND 121
<b>Fund balance 6/30/2021</b>	<b>1,045,902</b>	<b>2,486,271</b>	<b>1,955,543</b>	<b>5,487,716</b>
Budgeted L.O.S.T. Revenues (78% Relief, 22% Council) \$3,692,000	3,631,622	1,024,304	-	4,655,926
Sale proceeds from Viejo Bluffs		247,700		247,700
Interest on Investments	10,000	26,000	20,000	56,000
Sub-Total Revenues	<u>3,641,622</u>	<u>1,298,004</u>	<u>20,000</u>	<u>4,959,626</u>
Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(2,879,760)			(2,879,760)
Cash Flow reserve 16% . Every 1% is \$163K		(99,023)		(99,023)
Fireworks		(5,000)		(5,000)
Zoning Ordinance update with Kendig Keast Colaborative \$789:\$124,225		(789)		(789)
New Home Buyer Incentive (100 homes @ \$2500/each)		(250,000)		(250,000)
IEDA 1:1 grant match for downtown revitalization if grant awaded		(500,000)		(500,000)
Sidewalk Improvement citizen reimbursemet (Res.2020-076)		(50,000)		(50,000)
Zoning Ordinance update with Kendig Keast Colaborative \$62,112:\$124,225		(62,112)		(62,112)
Downtown New Construction Incentive Marshalltown Lofts		(50,000)		(50,000)
Downtown New Construction Incentive Hopkins Elevator		(50,000)		(50,000)
Downtown New Construction Incentive Uncommitted		(50,000)		(50,000)
Fareway construction of new store		(65,000)		(65,000)
Transfer to Fund 132 - Bike Trail Engineering & Design FY19 \$8401.50: \$65,000		(56,599)		(56,599)
Transfer to Fund 311: Edgewood Extension (incl \$108,854.16 N. 5th Ave land purchase)			(605,897)	(605,897)
Transfer to Fund 001: Marketing (formerly McTV)		(40,000)		(40,000)
Transfer to Fund 149 for local match of FEMA Derecho		(300,000)		(300,000)
Transfer to Fund 395: Creekside Estates Street Construction			(403,572)	(403,572)
CAT grant-Fisher Community Center renovation		(250,000)		(250,000)
Riverview park master plan with Bolton & Menk		(29,500)		(29,500)
Arts & Culture master plan		(5,000)		(5,000)
Total Budgeted Expenses	<u>(2,879,760)</u>	<u>(1,863,022)</u>	<u>(1,009,469)</u>	<u>(5,752,251)</u>
<b>Projected Fund balance 6/30/2022</b>	<b>1,807,764</b>	<b>1,921,253</b>	<b>966,074</b>	<b>4,695,091</b>
Budgeted L.O.S.T. Revenues (78% Relief, 22% Council)	3,276,000	924,000	-	4,200,000
Interest on Investments	18,000	16,000		34,000
Sub-Total Revenues	<u>3,294,000</u>	<u>940,000</u>	<u>-</u>	<u>4,234,000</u>
Buy down property tax levy-current revenues (Trsf to fund 200 Debt)	(3,276,000)			(3,276,000)
Buy down property tax levy-fund bal	(365,775)			(365,775)
Cash Flow reserve 16% (goal is 20%). Every 1% is \$172K		(123,340)		(123,340)
Fireworks		(5,000)		(5,000)
Transfer to Fund 311: Edgewood Extension (incl \$108,854.16 N. 5th Ave land purchase)			(686,970)	(686,970)
Transfer to Fund 395 for S. 7th Ave extension (Discussed 5/24/21)		(5,131)	(279,104)	(284,235)
<b>National Community Survey (discussed Jan 24, 2022)</b>		<b>(20,495)</b>		<b>(20,495)</b>
Total Budgeted Expenses	<u>(3,641,775)</u>	<u>(153,966)</u>	<u>(966,074)</u>	<u>(4,761,815)</u>
<b>Projected Fund balance 6/30/2023</b>	<b>1,459,989</b>	<b>2,707,287</b>	<b>0</b>	<b>4,167,276</b>