

TO: Marshalltown City Council

FROM: Marshalltown Municipal Band

DATE: January 13, 2022

RE: FY2023 Budget

We understand the current economic situation and have put together what we consider a conservative budget for FY2023. We have a significant unspent balance due to not having to pay wages in 2020 due to COVID-19. Therefore, we expect to maintain current tax rates and work off some of the unspent balance.

Marshalltown Community Band

| | FY2018 (actual) | FY2019 (actual) | FY2020 (actual) | FY2021 (actual) | FY2022 (budget) | FY2023 (budget) | FY2024 (budget) |
|------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Income | | | | | | | |
| Property Tax | \$2,973.88 | \$12,865.23 | \$11,164.67 | \$11,511.93 | \$11,612.30 | \$11,713.55 | \$11,815.68 |
| Shirt Resale | \$70.00 | \$80.00 | \$30.00 | \$80.00 | \$60.00 | \$60.00 | \$60.00 |
| Donation | \$150.00 | \$150.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other | \$0.00 | \$100.00 | \$0.00 | \$174.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$3,193.88 | \$13,195.23 | \$11,194.67 | \$11,765.93 | \$11,672.30 | \$11,773.55 | \$11,875.68 |
| Expense | | | | | | | |
| Shirts | \$0.00 | \$282.76 | \$0.00 | \$219.99 | \$200.00 | \$150.00 | \$150.00 |
| Equipment | \$36.14 | \$11.49 | \$0.00 | \$5,664.03 | \$1,875.00 | \$2,100.00 | 0 |
| License Fee | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$350.00 | \$350.00 | \$350.00 |
| Sheet Music | \$0.00 | \$0.00 | \$0.00 | \$537.32 | \$150.00 | \$150.00 | \$150.00 |
| Wages | \$0.00 | \$7,944.14 | \$8,923.00 | \$0.00 | \$10,215.94 | \$10,931.06 | \$11,696.23 |
| Total | \$36.14 | \$8,238.39 | \$8,923.00 | \$6,421.34 | \$12,790.94 | \$13,681.06 | \$12,346.23 |
| Unspent Balance | \$3,157.74 | \$4,956.84 | \$2,271.67 | \$5,344.59 | -\$1,118.64 | -\$1,907.51 | -\$470.55 |
| Previous Balance | \$6,530.50 | \$9,688.24 | \$14,645.08 | \$16,916.75 | \$22,261.34 | \$21,142.70 | \$19,235.19 |
| Cash Balance | \$9,688.24 | \$14,645.08 | \$16,916.75 | \$22,261.34 | \$21,142.70 | \$19,235.19 | \$18,764.64 |

Marshalltown Community Band

| | FY2018 (actual) | FY2019 (actual) | FY2020 (actual) | FY2021 (actual) | FY2022 (budget) | FY2023 (budget) | FY2024 (budget) |
|----------------|-----------------|-----------------|-----------------|-----------------------|-----------------|-------------------|-----------------|
| Capital Outlay | | | | | | | |
| Item | | | | BD Stand | Cables | Music Stands (50) | |
| Cost | | | | \$271.91 | \$100.00 | \$2,100.00 | |
| Item | | | | Bass Drum | Trap Case | | |
| Cost | | | | \$982.02 | \$425.00 | | |
| Item | | | | Speaker Stands | Folders (50) | | |
| Cost | | | | \$94.95 | \$650.00 | | |
| Item | | | | Sound System | Cases (2) | | |
| Cost | | | | \$799.99 | \$700 | | |
| Item | | | | Set cases | | | |
| Cost | | | | \$159.99 | | | |
| Item | | | | Cymbol Pack | | | |
| Cost | | | | \$1,039.95 | | | |
| Item | | | | drum throne | | | |
| Cost | | | | \$179.99 | | | |
| Item | | | | snare stand | | | |
| Cost | | | | \$75.60 | | | |
| Item | | | | snare drum | | | |
| Cost | | | | \$478.05 | | | |
| Item | | | | trap set | | | |
| Cost | | | | \$939.99 | | | |
| Item | | | | Shipping | | | |
| Cost | | | | \$290.02 | | | |
| Item | | | | Tax | | | |
| Cost | | | | \$351.57 | | | |
| | | | | Sheet Music-JW Pepper | | | |
| | | | | \$537.32 | | | |
| | | | | In Stitches-Shirts | | | |
| | | | | \$219.99 | | | |
| Total | | | | \$6,421.34 | \$1,875.00 | \$2,100.00 | |